



SCAN STEELS LTD.

CIN : L27209MH1994PLC076015

Registered Office : Office No.: 104, 105, E-Square, Subhash Road,

Opp. Havmor Ice Cream, Vile Parle (East), Mumbai-400057

Ph.: +91-0222 618 5461, +91-0222 618 5462, Fax : +91-0222 618 5463

E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

Date: 15th May, 2023

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400 001

BSE Code: 511672

**Sub: News Paper Publication -Audited Financial Results for Quarter and Year ended
on 31st March, 2023.**

Dear Sir/Madam,

Please Find enclosed herewith copies of the Advertisement with respect to the Audited Financial Results for Quarter and Year ended on 31st March, 2023, published in the Financial Express and Pratahkal on 14th May, 2023

Please acknowledge and take on record the same.

Thanking you,

For SCAN STEELS LIMITED

PRABIR
Digitally signed by
PRABIR KUMAR DAS
KUMAR DAS
Date: 2023.05.15
11:42:51 +05'30'

Prabir Kumar Das
President & Company Secretary
Encl: As above

Works : Ramabahal (Unit-I), Budhakata(Unit-II), Bai-Bai(Unit-III), Dist- Sundargarh-770017, Odisha
Corp. Office: Trishna Nirmalya , Plot No- 516/1723/3991, Patia, Bhubaneswar- 751024. ☎ - +91 8093115221
MANUFACTURERS OF : SPONGE IRON, M.S. BILLETS / INGOTS, TMT RODS & POWER



SCAN STEELS LIMITED

CIN: L27209MH1994PLC076015
Reg. Off: Office No. 104, 105, E-Square, Subhash Road, Vile Parle(East), Mumbai-400057
Telephone: +91-22-26185461 : Email: scansteels@scansteels.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(Amount INR (In Lacs), except earning per share data)

Sl. No.	Particulars	Quarter ended		Financial Year Ended	
		31.03.2023 (Refer note 2)	31.12.2022	31.03.2022	31.03.2023
		Audited	Unaudited	Audited	Audited
1	Total income from operations	27,596.47	30,204.50	34,120.70	109,677.52
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	376.28	139.69	3,272.20	2,199.90
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	376.28	139.69	3,272.20	2,199.90
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	234.95	102.63	2,481.40	1,531.90
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)]	217.90	101.08	2,472.56	1,512.76
6	Paid up Equity Share Capital (Face value of Rs. 10/- each)	5,235.23	5,235.23	5,235.23	5,235.23
7	Reserve (excluding Revaluation Reserves as shown in the Balance Sheet of previous year)			31,362.57	29,849.80
8	Earnings Per Share (EPS) (of Rs. 10/- each) (not annualized) (Before and after Extraordinary items)				
	Basic	0.45	0.20	4.74	2.93
	Diluted	0.45	0.20	4.74	2.93

Notes:

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 13, 2023.
- Figures for the quarter ended March 31, 2023 and March 31, 2022 represent the difference between the audited figures in respect of full financial year and published figures of nine months ended December 31, 2022 and December 31, 2021 respectively.
- The company has leased out, undertaking having sponge iron manufacturing facility situated in Bellary in the state of Karnataka, from the 1st day of December, 2022 on monthly rental. Hence, the income from operation for the quarter January to March 2023 does not include turnover figure of Bellary unit.
- The Company has paid Rs. 846.21 Lakhs during the quarter ended March 2023 (aggregating payment of Rs. 1041.51 Lakhs during the year) towards full payment of Right of Recompense (ROR) to State Bank of India. The above said component is included in the head "Finance Cost" as expenses to the Statement of profit & loss Account.
- The Company is engaged in only one segment viz. Steel Manufacturing and as such there is no separate reportable segment as per IND AS - 108 "Operating Segment".
- Figures for the previous periods have been regrouped, rearranged and/or reclassified to conform to the classification of the current period, wherever necessary. Also the figures of additions and/or subtractions have been rounded up/off automatically for reporting in INR in lakhs.
- The above results are available on the Company's website at www.scansteels.com and BSE website at www.bseindia.com.

For and on behalf of the Board of Directors
For Scan Steels Limited
Sd/-
Ankur Madaan
Whole Time Director
DIN : 07002199

13th May 2023

Bhubaneswar

Place: Hyderabad
Date : May 13, 2023



MADHUCON PROJECTS LIMITED

CIN: L74210TG1990PLC011114

Regd. Office : 1-7-70, Jublipura, Khammam-507 003, Telangana.

Extract of Audited Standalone and Consolidated Financial results for the Quarter and Year ended 31st March, 2023

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED				
		QUARTER ENDED	YEAR ENDED	QUARTER ENDED	YEAR ENDED	QUARTER ENDED	YEAR ENDED	QUARTER ENDED	YEAR ENDED	
31.03.2023	31.12.2022	31.03.2023	31.03.2023	31.03.2023	31.12.2022	31.03.2022	31.03.2022	31.03.2023	31.03.2022	
1	Total Income from Operations	34,049.77	29,822.39	25,753.49	103,485.42	72,271.80	108,302.04	35,569.21	41,515.43	197,399.93
2	Net Profit/(Loss) for the period Before Tax, Exceptional and/or Extraordinary Items	(778.36)	(195.76)	(210.01)	(1,561.58)	(1,511.19)	(15,045.23)	(4,955.89)	(2,475.45)	(23,892.25)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(778.36)	(195.76)	(210.01)	(1,561.58)	(1,511.19)	(8,839.33)	(4,929.75)	(1,493.06)	(17,650.44)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	454.32	(226.22)	(1,612.41)	446.11	(3,381.33)	(7,615.56)	(4,960.22)	(2,895.45)	(15,651.66)
5	Equity Share Capital	737.95	737.95	737.95	737.95	737.95	737.95	737.95	737.95	737.95
6	Earning per share (before extraordinary items) of Rs.1/- each)									
	(a) Basic	0.62	(0.31)	(2.18)	0.60	(4.58)	(9.12)	(5.81)	(3.47)	(18.11)
	(b) Diluted	0.62	(0.31)	(2.18)	0.60	(4.58)	(9.12)	(5.81)	(3.47)	(18.11)

Notes :

- The above Audited Financial Results (Standalone & Consolidated) have been reviewed by the Audit Committee and approved by the Board Of Directors at their respective meetings held on 13th May, 2023.
- The above is an extract of the detailed format of Quarterly/ Yearly Financial Results (Standalone & Consolidated) for the Quarter and Year ended 31st March, 2023 filed with the Stock Exchanges (NSE & BSE) under Regulations 33 of the SEBI (Listing and other Disclosures Requirements) Regulations, 2015. The full format of the Financial Results (Standalone & Consolidated) is available on the websites of Stock Exchanges (www.bseindia.com, www.nseindia.com) and the same is also available at Company's website : www.madhucon.com.
- The Company's operations primarily consists of construction-project activities and there are no other reportable segments under Ind AS 108 "Operating Segments"
- Figures of previous period have been regrouped / rearranged wherever necessary.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

By Order of the Board
For MADHUCON PROJECTS LIMITED
Sd/-

N.SEETHAIAH
MANAGING DIRECTOR
DIN No. 00784491

Tata AIA Life Insurance Company Ltd. (IRDA of India Regn. No. 110 • CIN: U66010MH2000PLC128403).
Registered & Corporate Office Address: 14th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai 400013.
Call: 1-860-266-9966 (local charges apply) • Visit us at: www.tataaia.com



REVENUE ACCOUNT FOR THE PERIOD ENDED ON MARCH 31, 2023

₹ in Lakhs)

FORM L-1A-A-RA
Policyholders' Account (Technical Account)

Particulars	For the period ended on March 31, 2023				For the period ended on March 31, 2022			
	Total	Non-linked		Linked	Total	Non-linked		Linked
		Individual	Pension	Group		Individual	Pension	Group
PREMIUMS EARNED - NET								
(a) Premium	20,50,351	13,69,708	1,36,566	60,826	4,73,174	205	9,872	14,44,503
(b) Reinsurance ceded	(52,819)	(33,098)	(1)	(16,249)	(3,471)	-	(37,428)	(28,688)
(c) Reinsurance accepted	-	-	-	-	-	-	-	(8,191)
SUB-TOTAL	19,97,532	13,36,610	1,36,565	44,577	4,69,703	205	9,872	14,07,075
INCOME FROM INVESTMENTS								
(a) Interest, Dividends & Rent - Gross	2,35,313	1,86,425	12,699	4,914	27,744	451	3,080	1,98,547
(b) Profit on sale/redemption of investments	2,61,975	66,850	762	-	1,89,019	2,155	3,190	3,74,064
(c) (Loss on sale/ redemption of investments)	(1,03,943)	(47,049)	(81)	(285)	(53,891)	(437)	(1,470)	(39,455)
(d) Transfer/Gain on revaluation/change in fair value	(1,07,196)	(7,028)	1,185	-	(97,444)	(1,707)	(2,202)	(76,102)
(e) Amortisation of Premium / Discount on investments	68,068	55,722	2,625	1,681	7,888	18	134	27,210
Other Income								
(a) Interest on Over due Premium	737	732	2	-	3	-	433	433
(b) Interest on Policy Loan	3,608	3,504	104	-	3	-	3,454	3,354
(c) Fees and charges	11	-	-	3	9	(2)	1	100
(d) Exchange fluctuation gain	-	-	-	-	-	-	62	43
(e) Miscellaneous Income	6,856	5,321	213	4	1,318	-	5,275	4,475
Contribution from Shareholders' A/c								
(a) Towards Excess Expenses of Management	11,634	-	11,633	1	-	-	4,009	4,009
(b) Others	1,05,168	-	106	1,05,062	-	-	56,018	50,906
SUB-TOTAL	4,82,231	2,64,477	28,412	6,424	<			