



March 26, 2019

Dept. of Corporate Services
BSE Ltd.
P J Towers,
Dalal Street,
Mumbai – 400 001.

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400051.

BSE Scrip Code : 524735

NSE Symbol : HIKAL

Dear Sir,

Subject: Voting Results of postal ballot – Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the voting results pertaining to postal ballot conducted by the Company vide postal ballot notice dated February 1, 2019, in the prescribed format along with the consolidated report dated March 26, 2019 issued by Mr. Ashish Bhatt, Practicing Company Secretary, who was appointed as the Scrutinizer by the Company on remote e-voting and postal ballot voting.

The voting results and report of the Scrutinizer is also uploaded on Company's website.

We request you kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,
for **HIKAL LTD.,**

Mukund Mujumdar
AGM - Secretarial



Encl: As above.

Hikal Ltd.

Admin. Office: Great Eastern Chambers, 6th Floor, Sector 11, CBD Belapur, Navi Mumbai - 400 614, India, Tel.: +91-22-3097 3100. Fax : +91-22-3097 3281

Regd. Office: 717/718, Maker Chambers - V, 7th Floor, Nariman Point, Mumbai - 400 021, India, Tel.: +91-22-6630 1801 / 2283 4587 Fax : +91-22-2283 3913

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SCRUTINIZER'S REPORT

To,
The Chairman,
Board of Directors,
Hikal Limited,
717/718, Maker Chamber V,
221 Nariman Point,
Mumbai-400021.

Dear Sir,

1. The Board of Directors of the Company at its meeting held on February 01, 2019 has appointed me as a Scrutinizer for conducting the postal ballot voting process.
2. I submit my report as under:
 - 2.1 The Company has completed on February 21, 2019, the dispatch of postal ballot forms (with e-voting process) along with postage prepaid business reply envelope to its Members whose name(s) appeared in the Register of Members/list of beneficiaries as on February 18, 2019. The company has also made arrangement for e-voting with CDSL.
 - 2.2 Particulars of all the postal ballot and e-voting forms received from the Members have been entered in a register separately maintained for the purpose.
 - 2.3 The postal ballot forms were kept under, Company's safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.
 - 2.4 The ballot boxes were opened on March 25, 2019 in my presence.
 - 2.5 The postal ballot forms were duly opened in my presence and scrutinized and the shareholding was matched/ confirmed with the Register of Members of the Company/ list of beneficiaries as on February 18, 2019.
 - 2.6 All postal ballot forms received up to the close of working hours on March 25, 2019, the last date and time fixed by the Company for receipt of the forms were considered for my scrutiny.
 - 2.7 Envelopes containing postal ballot forms received after March 25, 2019 were not considered for my scrutiny.



2.8 Envelopes containing postal ballot forms returned undelivered aggregated to 241 vide serial number 1to 241. These envelopes were also not opened and they are separately kept.

2.9 I did not find any defaced or mutilated ballot paper.

3. A summary of the postal ballot forms received is given below:

Resolution No 1

Special Resolution under Section 149, 150 & 152 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, to seek the shareholders/members approval to re-appoint and continue Mr. Prakash Mehta (DIN : 00001366) as Independent Director of the Company for the period of 5 (five) years commencing from 1st April 2019 to 31st March 2024.

Sr. No.	Particulars	No. of ballot forms	No. of shares	% of total paid-up equity capital	% of total vote casted
(a)	Total postal ballot forms received	118	43085892	34.94	-
(b)	Total E-ballot forms received	79	8988715	7.29	-
(c)	Total ballots received	197	52074607	42.23	-
(d)	Less: Invalid postal ballot forms (as per register)	1	5	0	-
(e)	Net valid ballots	196	52074602	42.23	-
(f)	Net valid postal ballot forms(as per register)	117	43085887	34.94	-
(g)	Net valid E-ballot forms(as per register)	79	8988715	7.29	-
(h)	Total valid ballots	196	52074602	42.23	100
(i)	Postal ballot forms with assent for the resolution (as per register)	113	43084530	34.94	82.74
(j)	E- ballot forms with assent for the resolution (as per register)	58	6230076	5.05	11.96
(k)	Total ballots with assent for the resolution.	171	49314606	39.99	94.70
(l)	Postal ballot forms with dissent for the resolution (as per register)	4	1357	0	0
(m)	E-ballot forms with dissent for the resolution (as per register)	21	2758639	2.24	5.30
(n)	Total ballot forms with dissent for the resolution	25	2759996	2.24	5.30



Resolution No 2

Special Resolution under Section 149, 150 & 152 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, to seek the shareholders/members approval to re-appoint and continue Mr. Kannan Unni (DIN : 00227858) as Independent Director of the Company for the period of 5 (five) years commencing from 1st April 2019 to 31st March 2024.

Sr. No.	Particulars	No. of ballot forms	No. of shares	% of total paid-up equity capital	% of total vote casted
(a)	Total postal ballot forms received	118	43085892	34.94	-
(b)	Total E-ballot forms received	79	8988715	7.29	-
(c)	Total ballots received	197	52074607	42.23	-
(d)	Less: Invalid postal ballot forms (as per register)	1	5	0	-
(e)	Net valid ballots	196	52074602	42.23	-
(f)	Net valid postal ballot forms(as per register)	117	43085887	34.94	-
(g)	Net valid E-ballot forms(as per register)	79	8988715	7.29	-
(h)	Total valid ballots	196	52074602	42.23	-
(i)	Postal ballot forms with assent for the resolution (as per register)	113	43084530	34.94	82.74
(j)	E- ballot forms with assent for the resolution (as per register)	70	8980857	7.28	17.25
(k)	Total ballots with assent for the resolution.	183	52065387	42.22	99.99
(l)	Postal ballot forms with dissent for the resolution (as per register)	4	1357	0	0
(m)	E-ballot forms with dissent for the resolution (as per register)	9	7858	0.01	0.01
(n)	Total ballot forms with dissent for the resolution	13	9215	0.01	0.01



4. I have handed over the postal ballot forms and other related papers/ registers and records for safe custody to the Company Secretary/ Director authorized by the Board to supervise the postal ballot process.
5. You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,

Ashish Bhatt

Ashish Bhatt
Scrutinizer

Place: Thane
Date: March 26, 2019



Hikal Limited

Voting Results of Postal Ballot conducted vide notice dated February 1, 2019

Date of declaration of result of Postal Ballot	March 26, 2019
Total number of shareholders on cut off date i.e. February 18, 2019	30856
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group: Public:	
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable

Agenda wise disclosure:

Resolution No. 1			Reappointment of Mr. Prakash Mehta as Independent Director					
Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled - (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against - (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll / Ballot	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	31769264	31769264	100.00	31769264	0	100.00	0
	Total	31769264	31769264	100.00	31769264	0	100.00	0
Public-Institutions	E-Voting	4932750	4932750	100.00	2181975	2750775	44.23	55.77
	Poll / Ballot	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	4932750	4932750	100.00	2181975	2750775	44.23	55.77
Public- Non Institutions	E-Voting	4055965	4055965	100.00	4048101	7864	99.81	0.19
	Poll / Ballot	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	11316623	11316623	100.00	11315266	1357	99.99	0.01
	Total	15372588	15372588	100.00	15363367	9221	99.94	0.06
Total		52074602	52074602	100.00	49314606	2759996	94.70	5.30



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Resolution No. 2			Reappointment of Mr. Kannan Unni as Independent Director					
Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled - (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against - (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll / Ballot	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	31769264	31769264	100.00	31769264	0	100.00	0
	Total	31769264	31769264	100.00	31769264	0	100.00	0
Public-Institutions	E-Voting	4932750	4932750	100.00	4929756	2994	99.94	0.06
	Poll / Ballot	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
	Total	4932750	4932750	100.00	4929756	2994	99.94	0.06
Public- Non Institutions	E-Voting	4055965	4055965	100.00	4051101	4864	99.88	0.12
	Poll / Ballot	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	11316623	11316623	100.00	11315266	1357	99.99	0.01
	Total	15372588	15372588	100.00	15366367	6221	99.96	0.04
Total	Total	52074602	52074602	100.00	52065387	9215	99.99	0.01



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