

October 04, 2023

The Manager
Dppt. Of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Tower, Dalal Street
Mumbai 400 001
BSE Scrip Code: 532395

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1, G Block
Bandra – Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: AXISCADES

Dear Sir,

Sub: Appointment of Additional (Non-Executive, Non-Independent) Director and Chairman – Mr. Abidali Neemuchwala

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform that the Board of Directors, at their meeting held today i.e. October 04, 2023, based on the recommendation of Nomination and Remuneration Committee, considered and approved the appointment of Mr. Abidali Neemuchwala (DIN: 02478060) as an Additional Director, in the category of Non- Executive, Non-Independent Director on the Board of the Company with effect from the start of the business hours on October 04, 2023.

Further, the Board of Directors appointed Mr. Abidali Neemuchwala as Chairman on the Board with effect from October 04, 2023.

Mr. Abidali Neemuchwala has more than three decades of long and distinguished career in the technology industry.

He was earlier the CEO and Managing Director of Wipro, which he joined in 2015 as a COO, overseeing \$9 billion in revenues and 185,000 employees. Mr. Abidali Neemuchwala successfully led the company into its digital future while building a more diversified and profitable core. Abid took assertive action in divesting non-core businesses; acquiring digital capabilities resulting in Wipro's digital business growing to 40% of overall revenues at a 35% CAGR over his 5 years term. In his quest to establish next generation paradigms he sponsored a first of its kind venture fund, \$100M Wipro Ventures that returned over 4x MOIC during his tenure at Wipro and expanded to \$250M.

Mr. Abidali Neemuchwala began his journey with Tata Consulting Services (TCS) in 1992 after his engineering degree from IIT Bombay, a time of rapid acceleration in the nascent Indian IT services industry. Abid quickly rose through the ranks running P&Ls from 2001 onwards. What he enjoyed most is conceptualizing and scaling new businesses and doing transformational mega deals. Post the GFC, Abid took the mantle of acquiring a platform (Citi's eServe captive) and building TCS's

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(formerly AXISCADES Engineering Technologies Limited)

CIN No.: L72200KA1990PLC084435

Digital Ops business on the platform which under his leadership scaled ~10x to ~\$2 billion in about 8 years. Abid has to his credit, Indian IT Industry's first mega deal of \$100M in 2001 and personally led the winning of many mega deals each of them billion dollar plus aggregating to deals worth \$7B over the course of 20 years.

Mr. Abidali Neemuchwala has established a reputation for bold transformative thinking, a laser sharp focus on results and an unwavering commitment to maximizing stakeholder value. He has displayed a consistent ability to align and motivate his organizations to envision and deliver business results leveraging technology as it unfolds, resulting in market differentiation, rapid scaling and industry leading profitability.

Mr. Abidali Neemuchwala is currently investing and mentoring next generation technology software and services companies as Co-founder of Dallas Venture Capital (~\$120M US+India fund) and as Chairman and CEO of Compass Digital Acquisition Corp (~\$212M SPAC) and has select director/advisor positions with growth funds and companies.

Pursuant to NSE Circular No. NSE/CML/2018/24 dated June 20, 2018, and BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, we affirm that Mr. Abidali Neemuchwala appointed as Additional Director (Non-Executive, Non-Independent) by the Board of our Company, is not debarred from holding the office of Director in the Company by virtue of any SEBI order or any such authority.

The relevant details pertaining to the above, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure-I.

Kindly take the above information on record.

Yours truly,

For **AXISCADES Technologies Limited**

Sonal Dudani
Company Secretary & Compliance Officer

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Annexure-I

**Appointment of Non- Executive Director on the Board of
AXISCADES Technologies Limited**

S. No.	Particulars	Information
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Abidali Neemuchwala (DIN: 02478060) has been appointed as Additional Director in the category of 'Non-Executive & Non-Independent' Director and Chairman on the Board of the Company.
2	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	With effect from the start of the business hours on 04 th October 2023, subject to approval of the shareholders in terms of Regulation 17 (1C) of SEBI (LODR) Regulations 2015. Term of appointment – Not Applicable
3	Brief profile (in case of appointment)	Mr. Abidali Neemuchwala has more than three decades of long and distinguished career in the technology industry. He was earlier the CEO and Managing Director of Wipro, which he joined in 2015 as a COO, overseeing \$9 billion in revenues and 185,000 employees. Mr. Abidali Neemuchwala successfully led the company into its digital future while building a more diversified and profitable core. Abid took assertive action in divesting non-core businesses; acquiring digital capabilities resulting in Wipro's digital business growing to 40% of overall revenues at a 35% CAGR over his 5 years term. In his quest to establish next generation paradigms he sponsored a first of its kind venture fund, \$100M Wipro Ventures that returned over 4x MOIC during his tenure at Wipro and expanded to \$250M. Mr. Abidali Neemuchwala began his journey with Tata Consulting Services (TCS) in 1992 after his engineering degree from IIT Bombay, a time of rapid acceleration in the nascent Indian IT services industry. Abid quickly rose through the ranks running P&Ls from 2001 onwards. What he enjoyed most is conceptualizing and scaling new businesses and doing transformational mega deals. Post

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		<p>the GFC, Abid took the mantle of acquiring a platform (Citi's eServe captive) and building TCS's Digital Ops business on the platform which under his leadership scaled ~10x to ~\$2 billion in about 8 years. Abid has to his credit, Indian IT Industry's first mega deal of \$100M in 2001 and personally led the winning of many mega deals each of them billion dollar plus aggregating to deals worth \$7B over the course of 20 years.</p> <p>Mr. Abidali Neemuchwala has established a reputation for bold transformative thinking, a laser sharp focus on results and an unwavering commitment to maximizing stakeholder value. He has displayed a consistent ability to align and motivate his organizations to envision and deliver business results leveraging technology as it unfolds, resulting in market differentiation, rapid scaling and industry leading profitability.</p> <p>Mr. Abidali Neemuchwala is currently investing and mentoring next generation technology software and services companies as Co-founder of Dallas Venture Capital (~\$120M US+India fund) and as Chairman and CEO of Compass Digital Acquisition Corp (~\$212M SPAC) and has select director/advisor positions with growth funds and companies.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Not related to any Director inter-se.

For **AXISCADES Technologies Limited**

Sonal Dudani
Company Secretary & Compliance Officer

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