



6<sup>th</sup> December 2022

**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Bandra - Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sirs,

**Sub: Update on Preferential Issue**

**Ref: “Vodafone Idea Limited” (IDEA / 532822)**

This is further to our letter dated 21<sup>st</sup> October 2022 and the Extra-ordinary General Meeting (EGM) held on 21<sup>st</sup> November 2022 approving the preferential issue of optionally convertible debentures (“**OCDs**”) to ATC Telecom Infrastructure Private Limited (**‘ATC’**).

We wish to inform you that as mentioned in the EGM Notice, one of the conditions precedent for the preferential issue was conversion by the Government of India of interest from deferment of Adjusted Gross Revenue and Spectrum Dues owed by the Company into equity shares of the Company. As the Company has not received any communication from the Government of India on such conversion, the issuance of OCDs to ATC has not been completed, within the validity period of the shareholders’ resolution (i.e. 15 days from the date of passing of the resolution). Accordingly the shareholders’ resolution has lapsed.

The Company is in discussion with ATC for extension of the agreement and a fresh shareholders’ approval will be sought as required.

Thanking you,

Yours truly,

For **Vodafone Idea Limited**

Pankaj Kapdeo  
Digitally signed by  
Pankaj Kapdeo  
Date: 2022.12.06  
13:14:28 +05'30'

**Pankaj Kapdeo**  
**Company Secretary**