

**BPL Limited**

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E-mail : investor@bpl.in / Website : www.bpl.in
CIN : L28997KL1963PLC002015

6th February, 2020

The Manager - Listing, Corporate Relationship Department Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip code - 500074	The Manager - Listing, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Trading Symbol - BPL
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Sub: Outcome of the Board Meeting held on 6th February, 2020

In Compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find the following:

- (i) Unaudited Standalone Financial Results for the third quarter and nine months period ended on 31st December, 2019.
- (ii) A copy of the Limited Review Report on the aforesaid results issued by M/s. MKUK Associates, Statutory Auditors of the Company.

The said Unaudited Financial Results was recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held today. The Limited review Report was also adopted by the Board at the said meeting.

The meeting commenced at 12 noon and concluded at 2 : 50 P.M.

We request you to kindly take the above on records and acknowledge receipt thereof.

Thanking you,

Very truly yours,

BPL LIMITED


Dolly Lohia
Company Secretary and Compliance Officer

Encl: a/a

BPL Limited

Regd.Office: BPL Works, Palakkad - 678 007, Kerala. CIN - L28997KL1963PLC002015

E-mail: Investor@bpl.in, URL:www.bpl.in, Tel: No. +91 80 25589109

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2019

(Rs. In Lakhs)

Sl. nos	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2019 (Unaudited)	30-09-2019 (Unaudited)	31-12-2018 (Unaudited)	31-12-2019 (Unaudited)	31-12-2018 (Unaudited)	31-03-2019 (Audited)
I	REVENUE						
	Revenue from operations	2,882.78	3,202.60	3,173.80	7,589.68	10,735.85	14,027.86
II	Other Income (net)	34.69	177.70	13.58	274.92	203.36	294.06
III	Total Income (I+II)	2,917.47	3,380.30	3,187.38	7,864.60	10,939.21	14,321.93
IV	EXPENSES						
	Cost of material consumed	336.84	249.03	543.19	905.56	1,357.79	1,802.74
	Purchases of Stock-in-Trade	1,701.69	2,766.87	2,398.61	5,712.95	8,069.27	9,760.13
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	521.76	48.47	(106.61)	162.56	(178.50)	188.00
	Employee benefits expense	230.83	198.90	220.89	628.36	606.04	858.03
	Finance costs	46.52	56.24	43.85	157.12	129.04	183.25
	Depreciation and amortization expense	10.29	12.73	11.64	34.59	34.03	44.16
	Other expenses	526.80	408.47	302.85	1,155.10	840.94	1,115.31
	Total Expenses	3,374.72	3,740.71	3,414.42	8,756.23	10,858.61	13,951.61
V	Profit/(loss) before exceptional items and tax (III- IV)	(457.25)	(360.40)	(227.04)	(891.63)	80.59	370.31
VI	Profit/(loss) before tax (V-VI)	(457.25)	(360.40)	(227.04)	(891.63)	80.59	370.31
VII	Tax Expense:						
	(1) Current Tax	-	-	-	-	-	277.10
	(2) Deferred Tax	-	-	-	-	-	-
VIII	Profit (Loss) for the period from continuing operations (VII-VIII)	(457.25)	(360.40)	(227.04)	(891.63)	80.59	93.21
IX	Profit/(loss) for the period (IX+XII)	(457.25)	(360.40)	(227.04)	(891.63)	80.59	93.21
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(457.25)	(360.40)	(227.04)	(891.63)	80.59	93.21
XII	Paid-up equity share capital: (Face value Rs.10 each)	4,888.48	4,888.48	4,888.48	4,888.48	4,888.48	4,888.48
	Earnings per equity share (for continuing operation):						
	(1) Basic	(0.94)	(0.74)	(0.46)	(1.82)	0.16	0.19
	(2) Diluted	(0.94)	(0.74)	(0.46)	(1.82)	0.16	0.19

Notes:

1. The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 06th February 2020.
2. The Financial results for all the periods presented above have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
3. The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
4. The estimated amount of contingent liabilities as on December 31st 2019 is Rs. 76.13 Crores.
5. An unsecured claimant had obtained an order against the Company from single Bench of the Honorable High Court of Delhi, confirming the order of a Sole Arbitrator. The Company has filed appeal against the said order with the Division Bench of Honorable High Court of Delhi. The Company is hopeful of getting a favourable order on merit, hence, no provision is made in the books of accounts for the claim.
6. The company is engaged in manufacturing & trading of consumer electronic goods, and therefore, has only one reportable segment in accordance with Ind AS 108 "operating segments".
7. Provision for Deferred Taxation as per Ind AS-12 "Income Tax" provision for current Tax and employee benefits as per Ind AS 19 "Employee Benefits" will be made at the end of the year.
8. Previous period figures have been regrouped /reclassified to conform to current period's presentations.

For and behalf of the Board of BPL Limited


Ajit G Nambiar

(Chairman & Managing Director)

Place: Bangalore

Date: February 6, 2020



MKUK & ASSOCIATES
CHARTERED ACCOUNTANTS
Limited Review Report



**To the Board of Directors,
BPL Limited.**

We have reviewed the unaudited financial results of BPL Limited (the 'Company') for the quarter and nine months ended December 31, 2019 which are included in the accompanying 'Statement of Unaudited Financial Results for Quarter and nine months ended December 31, 2019' together with the relevant notes thereon (the 'Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016.

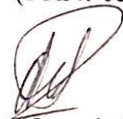
The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistently adopted and are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MKUK & ASSOCIATES
Chartered Accountants
(FRN: 050113S)


Anto Joseph (203958)
Proprietor

Place: Bangalore
Date: 06.02.2020

UDIN: 20203958 AAAAD6416