



Date: 31st January, 2024

To
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Ref: Acknowledgement Number: 5827267 and 5827242 on 10th July 2023 (10-07-2023)

Sub: Revision in Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – vide Acknowledgement Number: 5827267 and 5827242 on 10th July 2023 (10-07-2023)

Company Scrip Code: 530713

Dear Sir/Ma'am,

With reference to the subject cited above, this is to inform the Exchange that at the Board meeting of M/s. Ajel Limited held on Monday, the 10th day of July, 2023 Commenced at 4.00 P.M. and concluded at 6.30 P.M. at the corporate office of the company situated at Plot No. 645, Flat No. 302, DNR Residency, Road No. 35, Survey of India Colony, Chanda Naik Nagar, Madhapur, Hyderabad, Telangana-500081 India, the following were duly considered and approved by the Board:

1. Notice of 29th Annual General Meeting of the Company to be held through Video Conferencing ("VC"/Other Audio-Visual Means ("OAVM") on Friday, 4th day of August, 2023. The venue of the AGM shall be deemed to be the Registered Office of the Company.
2. Approval of the Directors report for the year ended 31st March 2023 along with Annexures thereto.
3. Appointment of Mr. N.V.S.S. Suryanarayana, Rao Practicing Company Secretary as Scrutinizer for evaluating the voting process for 29th Annual General Meeting of the Company.
4. Any other matter, if required with the permission of the chair
 - a. Recommended for the approval of the members, Regularization of Mrs. Madhavi latha pasupuleti as an independent director of the company
 - b. Recommended for the approval of the members, re-appointment of Mr. Srinivasa Reddy Arikatla as the managing director of the company; whose term will expire on 31.12. 2023 and being eligible, offers himself for re-appointment.
 - c. Recommended for the approval of the members, re-appointment of Statutory Auditors Ramesh Athasniya & Co., Chartered Accountants (Firm Registration No. 007480S), for a Period of 5 years.
 - d. Approval of Resignation of Mr. Sumanth John Wesley Kumaraswamy (DIN: 08369205) as an Independent Director with effect from 10.07.2023 and due to personal Reason.



Ajel Limited

Regd. Office: 106, Link Plaza Commercial Complex,
New Link Rd, Oshiwara, Jogeshwari (W), Mumbai-400102

+91 22 2639 8888 • +91 22 6645 9888

<http://www.ajel.in> • info@ajel.com
CIN: L67120MH1994PLC076637

Branches:

Hyderabad, Telangana, India
Bengaluru, Karnataka, India
Princeton, NJ, USA
San Francisco, CA, USA



- e. Appointment of Mr. Venkata Stayanarayana Reddy Chintakuntla (DIN : 08582621) as an Additional Director of the Company as an Independent Director with effect from 10.07.2023

Kindly take the above information on records.

Thanking You,

Yours Faithfully
For **AJEL LIMITED**

SRINIVASA ARIKATLA
MANAGING DIRECTOR
DIN: 01673552

**INFORMATION AS REQUIRED UNDER SEBI CIRCULAR CIR/CFD/CMD/4/2015
SEPTEMBER 09, 2015:**

A. Resignation of Mr. Sumanth John Wesley Kumaraswamy (DIN: 08369205) :

The Board took note of the resignation tendered by Mr. Sumanth John Wesley Kumaraswamy (DIN: 08369205) Directors who will step from the position of the Director of the Company with effect from the conclusion of the Board Meeting held on 10th July, 2023.

Disclosure required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given herein under: -

Sr. No.	Disclosure Requirement	Detail
1.	Reason for Change viz. appointment, Resignation due to resignation, removal, death or otherwise; personal reasons.	Resignation due to personal reasons.



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2.	Date of Appointment / Cessation (as Conclusion of the Board applicable) & term of Appointment Meeting held today-	Conclusion of the Board Meeting held on 10th July, 2023.
3.	Name of the listed entities in which resigning director holds directorship	NIL
4.	Name of the listed entities in which resigning director holds membership of board committee	NIL

Further, the Company has received confirmation from Mr. Sumanth John Wesley Kumaraswamy (DIN: 08369205) that there are no other material reasons for their resignation other than those which are provided in the resignation letter and Information in Annexure - 1

B. Induction of Mr. Venkata Stayanarayana Reddy Chintakuntla as Additional Director (Independent Director) (DIN: 08582621) on the Board: -

The Board of Directors of the Company, have appointed Mr. Venkata Stayanarayana Reddy Chintakuntla (DIN: 08582621) as "Additional Director" with immediate effect. The required details pursuant to SEBI Listing Regulations are annexed herewith in Annexure-2.

This is for the kind information and records of the Exchange.

Thanking You,

Yours faithfully

For Ajel Ltd

**SRINIVASA REDDY ARIKATLA
MANAGING DIRECTOR
DIN: 01673552**



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Annexure- 1

Resignation of Mr. Sumanth John Wesley Kumaraswamy (DIN: 08369205), Directors from the Board of the Company

The Board took note of the resignation tendered by Mr. Sumanth John Wesley Kumaraswamy (DIN: 08369205) Director who will step from the position of the Director of the Company with effect from the conclusion of the Board Meeting held on 10th July, 2023.

Reason for change viz., appointment, resignation, removal, death or otherwise	Resignation due to Personal Reason.
Date of appointment / cessation (as applicable) & term of appointment	Conclusion of the Board Meeting held on 10th July, 2023.
Name of the listed entities in which resigning director holds directorship	NIL
Name of the listed entities in which resigning director holds membership of board committee	NIL

Annexure- 2

Disclosure required pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given herein under: -

Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment of Mr. Venkata Stayanarayana Reddy Chintakuntla as Additional Director.
Date of appointment / cessation (as applicable) & term of appointment	10.07.2023 (From the conclusion of this board meeting held on 10.07.2023)

Brief Profile	Mr. Venkata Stayanarayana Reddy Chintakuntla is an Experienced person having knowledge and experience of the Industry and Suitable for our Company
Disclosure of relationships between directors (in case of appointment of a director)	No relation

Names of listed entities in which the resigning director holds director : NIL

LIST OF DIRECTORS w.e.f. 10th July, 2023.

Sl. No.	NAME & DESIGNATION	PAN No.	DIN No.	RESIDENTIAL ADDRESS
1.	SRINIVASA REDDY ARIKATLA – Chairman & Managing Director	-	01673552	Plot No. 13, Vertex Privilege, Nizampet Road, Kukatpally, Hyderabad, Telangana, India - 500072
2.	RAMA RAO MADASU – Non-Executive - Independent Director	-	01954086	H.NO 10-5-614, KISAN NAGAR KARIMNAGAR Karimnagar, Telangana, India - 505001
3.	HARSHANA ANTHARAJI – Executive Director	-	07466984	1-5-546, Old Balaji Colony, Sri Balaji Cooperative Society Office, Chittoor, Tirupati, Andhra Pradesh, India - 517502
4.	Venkata Stayanarayana Reddy Chintakuntla		08582621	5-184, Chintakuntla Vari street, Kambhampadu, Guntur Andhra Pradesh - 522426
5.	ASHRITH REDDY GIREDY Executive Director	-	09568296	2 - 2 - 18/62 , A Lane, D D COLONY, AMBERPET, HYDERABAD, Telangana India - 500013
6.	Ms. Madhavi Latha Pasupuleti – Non-Executive - Independent Director		07329817	A1, Attitude Towers Timber Lake Colony, Gachibowli, K.V.Rangareddy, Hyderabad, Telangana, India - 500032

This is for the kind information and records of the Exchange.



Thanking You,

Yours faithfully
For Ajel Ltd

SRINIVASA REDDY ARIKATLA
MANAGING DIRECTOR
DIN: 01673552



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Date: 07/07/2023

To
The Board of Directors
AJEL LIMITED
106, Link Plaza Commercial Complex
New Link Road, Oshiwara
Jogeshwari (West)
Mumbai, Maharashtra

Dear Sirs,

Sub: Resignation as a Director

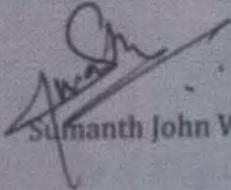
With reference to the above-cited subject, I, Sumanth John Wesley Kumara Swamy hereby resign from the Office of the Directorship of M/s. Ajel Limited (CIN:- L67120MH1994PLC076637) due to pre-occupations with immediate effect.

I request you to kindly fulfill all formalities such as filing of requisite form with the Registrar of Companies, Mumbai.

Please accept my resignation and acknowledge the same.

Thanking you,

Yours sincerely



Sumanth John Wesley Kumara Swamy

Received & Accepted
SJA
10/07/2023

