



GLOSTER LIMITED

(Formerly Kettlewell Bullen & Company Limited)

21, Strand Road, Kolkata-700 001 (India)

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CIN: L17100WB1923PLC004628

Dated – 6th June, 2020

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code - 542351	The Secretary The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata 700 001 Scrip Code 17435
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Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Disclosure relating to impact of CoVID–19 pandemic on the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May 2020 an update relating to the impact of the COVID-19 pandemic and the resultant lockdown, on the operations of the Company is attached.

This is for your information and records.

Thanking you,

Yours faithfully,

For **GLOSTER LIMITED**

Manager Finance & Company Secretary



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Continuation Sheet

1.	Impact of the CoVID-19 pandemic on the business	The lockdowns and restrictions imposed on various activities due to COVID – 19 pandemic have posed challenges to the operations of the Company. The mill of the Company was shut down in the last week of March due to lockdown. Factory operations resumed selectively post approvals dated 28 th April 2020 received from authorities, with limited manpower.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down	The mill of the company has started operations post approvals dated 28 th April 2020 received from authorities, with limited manpower. Despite manpower availability constraints the company is trying to run the operations in the most efficient manner taking all precautions in view of the COVID – 19 pandemic.
3.	Schedule, if any, for restarting the operations	The mill of the company has already started operations. It will take few months before the operations become normal.
4.	Steps taken to ensure smooth functioning of operations	<ul style="list-style-type: none">• Detailed shop-floor precautions & safety systems have been implemented with appropriate training to staff and workmen.• Factory roads and entrance areas are being regularly sanitized• Regular sanitization of offices and shop floors• Social distancing norms being strictly followed at mills and office• Sanitization and thermal screening of employees, truck drivers and loading vehicles at the entry gate of factories
5.	Estimation of the future impact of CoVID-19 on its operations	Jute being a labour intensive industry, it is difficult to estimate the impact of COVID-19 on our operations beyond this point of time.

For GLOSTER LIMITED


Manager Finance & Company Secretary



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Continuation Sheet

6.	Details of impact of CoVID-19 on listed entity's : a. capital and financial resources b. profitability c. liquidity position d. ability to service debt and other financing arrangements e. assets f. internal financial reporting and control g. supply chain h. demand for its products/services	 a. There is no impact on capital and financial resources of the company b. It is difficult to estimate the impact of CO VID-19 on our profitability. However there would be significant loss in the 1 st Quarter of Financial year 2020-2021. c. we do not foresee any major liquidity crunch for regular day-to-day operations d. We do not foresee any challenge e. There is no significant impact on assets of the Company f. All the internal financial reporting and controls have been maintained adequately. g. The supply chain has been disrupted in view of lockdown since March 2020 and is gradually returning to normalcy based on state wise regulations. Availability of transportation for raw materials, packing material and finished products was an issue in view of the countrywide lockdown. However, the situation is improving gradually with states relaxing movement of goods. h. There is a steady demand for jute products from Government and various overseas market.
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Continuation Sheet

7.	Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business.	The Company is well positioned to fulfil its business obligations and also does not foresee any significant impact on the business due to non-fulfillment of the obligations by any party. However the Company may face challenges in its committed acquisitions.
8.	Other relevant material updates about the listed entity's business	None

For GLOSTER LIMITED

Manager Finance & Company Secretary