

Date: 29th January, 2024

SRL/SE/69/23-24

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051
Symbol: SUNTECK

BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 512179

Sub: Press Release

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith Press Release about **“Sunteck to Enter the most Posh Locations at Nepean Sea Rd and Bandra-Bandstand with GDV of Over ₹3000 Crores”**.

The copy of the same is enclosed herewith for your records.

This is for your information and records.

Thanking You.
For Sunteck Realty Limited

Rachana Hingarajia
Company Secretary

Encl: as above

Sunteck to Enter the most Posh Locations at Nepean Sea Rd and Bandra- Bandstand with GDV of Over ₹3000 Crores

Mumbai, January 29, 2024: Sunteck Realty Limited, a Mumbai-based premium luxury real estate developer, is set to enter two of Mumbai's most exclusive and sought-after locations: Nepean Sea Road in South Mumbai and Bullock Road, Bandstand in Bandra (West). This strategic move marks a significant milestone in the company's journey and showcases the company's commitment to develop high-end, luxurious properties in the most prestigious locations of Mumbai.

- **Most Posh Location:** The projects are situated in two of Mumbai's most prestigious and sought-after locations, known for their exclusivity and high-profile status.
 1. Bullock Road, Bandstand, Bandra (West)
 2. Nepean Sea Road, South Mumbai
- **Spectacular Sea Views:** Both projects are located directly along the seafront, these properties offer breath-taking panoramic views of the Arabian Sea, an aspect that is highly coveted in Mumbai's real estate landscape.
- **Luxury Living Redefined:** After creating iconic buildings like Signature Island, Signia Isle and Signia Pearl at BKC, Sunteck Realty plans to develop these sites into ultra-luxurious residential apartments, focusing on sophisticated design, state-of-the-art amenities, and unparalleled elegance.
- **GDV of Over ₹3000 Crores:** This again adds ₹3000 crores of GDV to Sunteck's portfolio, which has been exponentially growing over the last few years. The company has more than doubled its GDV from ₹12,500 crore in FY2022 to ₹30,100 crore in FY2024.

Speaking about the upcoming projects, **Mr. Kamal Khetan, Chairman & Managing Director**, Sunteck Realty Limited Said, *"Our commitment to deliver uber-luxury and ultra-luxury projects remains steadfast with our latest projects at Nepean Sea Road and Bandstand, where we will be creating unparalleled landmarks in Mumbai's real estate landscape. The focus on pursuing marquee acquisitions aligns seamlessly with our business development strategy, reinforcing our growth trajectory and leadership position in the industry."*

Sunteck Realty has firmly established itself as a trailblazer in the real estate industry, renowned for crafting iconic, uber-luxury developments that redefine opulence. These new acquisitions further solidify Sunteck's position as a leader in creating luxurious and high-end living spaces. Sunteck Realty will continue to this momentum of aggressive business development and continue expanding its portfolio as one of the major players in the real estate market.

ABOUT SUNTECK REALTY

Sunteck Realty Limited (SRL) is one of India's leading Luxury real-estate developers. SRL has an immaculate track record of having one of the lowest net Debt/Equity ratios, financial prudence, and sustainable growth. The company focuses on a city-centric development portfolio of about 52.5 million square feet spread across 32 projects. Sunteck Realty has differentiated its projects under six brands - 'Signature': Uber luxury residences, 'Signia': Ultra



luxury residences, 'Sunteck City' & 'Sunteck Park': Premium luxury residences, 'Sunteck Beach Residences': Marquee Luxury Destination, 'Sunteck World': Aspirational luxury residences, 'Sunteck': Commercial & Retail developments. The company has been a trendsetter in creating iconic destinations such as the flagship project, Signature Island at Bandra Kurla Complex (BKC), Sunteck City in Oshiwara District Centre (ODC), Goregaon and SunteckWorld at Naigaon - the largest township of MMR's Western Suburbs.

Disclaimer

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Sunteck Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.