

Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony,

New Delhi-110024 Phone: +91-11-42420015

E-mail: info@magnumventures.in Website: www.magnumventures.in

Ref: L/SURV/ONL/PV/RS/ 2022-2023 / 2797

November 10, 2022

To,
Department of Surveillance
Bombay Stock Exchange Limited
Phiroze JeeJeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Ref: Scrip Code BSE: 532896

Sub: Clarification on Price Movement

Dear Sir,

We refer to your email bearing reference no. L/SURV/ONL/PV/RS/ 2022-2023 / 2797 dated November 09, 2022, seeking clarification in relation to the significant movement in the price of the security of the Company across Stock Exchanges, in the recent past.

In this regard we submit that the Company has been regularly intimating to the Stock Exchanges all the events, information etc. that have a bearing on the operation/performance of the Company which include all price sensitive information, etc. in terms of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

We confirm that, except as disclosed to the Stock Exchanges, there is no information/announcement which, in our opinion, has a bearing on the price / volume behavior in the scrip of the Company.

Further, the Company reiterates its adherence to the requirements laid down in Regulation 30 and other applicable provisions of the SEBI LODR Regulations, 2015 and in the event that any such decision is taken by the Board of Directors, the Company will promptly make the necessary disclosure to the Stock Exchanges in compliance with the SEBI LODR Regulations, 2015.

We trust that you find the explanations contained herein to be adequate.

Thanking You!

**Yours Faithfully
For Magnum Ventures Limited**

**Aaina Gupta
Company Secretary cum
Compliance Officer**