

Ref. No.: SE/2021-22/106

July 2, 2021

BSE Limited  
P. J. Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1,  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

Kind Attn: **Sr. General Manager**  
**DCS - Listing Department**

Kind Attn: **Head – Listing**

Dear Sirs,

**Sub: Intimation under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) - Completion of sale of shares of India Asset Recovery Management Limited (IARM)**

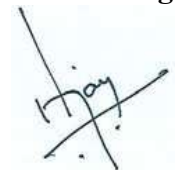
We refer to our intimation dated January 21, 2021 under Regulation 30 of SEBI Listing Regulations *inter alia* informing you that HDFC Investments Limited (HDFC Investments), a wholly owned subsidiary of the Corporation, had agreed to sale its entire stake of 7,960 Ordinary Class B shares of par value USD 1 each of India Asset Recovery Management Limited (IARM), a company situated in Mauritius, representing 19.9% of the issued and paid-up capital of IARM and that the said transaction would be completed within a period of 10-12 months.

In this connection, we wish to inform you that HDFC Investments has today concluded the sale of 7,960 Ordinary Class B shares to WL Ross & Co. LLC and/or its affiliates for a total consideration of USD 1,29,663.23 equivalent to Rs. 96.94 lac.

We request you to kindly take note of the same and arrange to make necessary announcement.

Thank you

Yours faithfully,  
For **Housing Development Finance Corporation Limited**



**Ajay Agarwal**  
**Company Secretary**

**Corporate Office:** HDFC House, HT Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.

Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

**Regd. Office:** Ramon House, HT Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.  
Corporate Identity Number: L70100MH1977PLC019916