

Date: 25<sup>th</sup> September, 2021

The Listing Department,  
**BSE Ltd. (Designated Stock Exchange)**  
PJ Towers, Dalal Street,  
Mumbai- 400 001

The Listing Department,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai- 400 051

Stock Code, BSE: 532925

NSE: KAUSHALYA

Sub: Voting results and Scrutinizer's Report of the 29<sup>th</sup> Annual General Meeting (AGM)

Dear Sir/ Madam,

We would like to inform you that the 29<sup>th</sup> AGM of the Company was held on 24<sup>th</sup> September, 2021 and the business as contained in the Notice of AGM dated August 13, 2021 were transacted.

In this regard, please find enclosed the followings:

1. Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure - I**.
2. Report of Scrutinizer dated September 25, 2021, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 as **Annexure II**.

The above documents of the 29<sup>th</sup> AGM are also available on the company's website i.e. [www.kaushalya.net](http://www.kaushalya.net)

This is for your information and record.

Thanking You.

Yours Faithfully

For Kaushalya Infrastructure Development Corp. Ltd.

  
Sanjay Lal Gupta  
Whole-time Director  
Company Secretary



Encl: as above

Date of the AGM/EGM			24-09-2021					
Total number of shareholders on record date			19,192					
No. of shareholders present in the meeting either in person or through proxy			NOT APPLICABLE					
Promoters and Promoter Group: Public:								
No. of Shareholders attended the meeting through Video Conferencing			20					
Promoters and Promoter Group: Public:			26					
Resolution required: (Ordinary/ Special)			Ordinary Resolution 1 - Receive, consider and adopt the Financial Statements (Standalone and Consolidated Financial Statements) of the Company for the year ended 31st March, 2021 together with the report of Board of Directors and Auditor's Report thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = $[(2)/(1)] * 100$	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= $[(4)/(2)] * 100$	% of Votes against on votes polled (7)= $[(5)/(2)] * 100$
Promoter and Promoter Group	E-Voting	17,806,474	17,806,474	100.00	17,806,474	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		17,806,474	100.00	17,806,474	-	100.00	-
Public Institutions	E-Voting	800	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Non Institutions	E-Voting	16,823,356	59,003	0.35	55,541	3,462	94.13	5.87
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		59,003	0.35	55,541	3,462	94.13	5.87
Total		34,630,630	17,865,477	51.59	17,862,015	3,462	99.98	0.02



Resolution required: (Ordinary/ Special)			Ordinary Resolution 2 -Re-appointment of Mr. Tarak Nath Mishra (DIN- 08845853) Whole-time Director, who retires by rotation and being eligible, offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17806474	17,806,474	100.00	17,806,474	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		17,806,474	100.00	17,806,474	-	100.00	-
Public Institutions	E-Voting	800	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Non Institutions	E-Voting	16823356	57,403	0.34	52,514	4,889	91.48	8.52
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		57,403	0.34	52,514	4,889	91.48	8.52
Total		34630630	17,863,877	51.58	17,858,988	4,889	99.97	0.03



Resolution required: (Ordinary/ Special)			Ordinary Resolution 3 -Appointment of M/s Barkha & Associates, Chartered Accountants, (FRN.: 327573E) as Statutory Auditors from the conclusion of 29th AGM till the conclusion of 34th AGM of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	17806474	17,806,474	100.00	17,806,474	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		17,806,474	100.00	17,806,474	-	100.00	-
Public Institutions	E-Voting	800	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Non Institutions	E-Voting	16823356	58,743	0.35	51,860	6,883	88.28	11.72
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		58,743	0.35	51,860	6,883	88.28	11.72
Total		34630630	17,865,217	51.59	17,858,334	6,883	99.96	0.04





**SCRUTINIZER'S REPORT**

To

**The Chairman** of the 29th Annual General Meeting of **Kaushalya Infrastructure Development Corporation Limited (CIN L51216WB1992PLC055629)**, held on Friday, September 24, 2021 at 2.00 p.m. through Video Conferencing (V.C) / Other Audio Visual Means (OAVM).

Dear Sir,

**Sub: Scrutinizer's Report on voting through remote e-voting including e-voting at the 29th Annual General Meeting of Kaushalya Infrastructure Development Corporation Limited held on Friday, September 24, 2021 at 2.00 p.m.**

I, Md. Shahnawaz, Practicing Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of the Kaushalya Infrastructure Development Corporation Limited (the Company) to scrutinize the remote e-voting (e-voting) including e-voting process at the 29th Annual General Meeting (AGM) of the Company, held on Friday, September 24, 2021 at 2.00 p.m. through Video Conferencing (V.C) / Other Audio Visual Means (OAVM), pursuant to Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the Secretarial Standard on General Meetings, and the circulars issued from time to time by the Ministry of Corporate Affairs and the Securities and Exchange Board of India (SEBI) permitting the holding of the AGM through VC / OAVM facility, without the physical presence of the Members at a common venue.

**Despatch of Notice**

The Annual Report 2021, containing Standalone and Consolidated financial statements and other reports along with the AGM Notice dated August 13, 2021 (hereinafter referred as Notice of AGM), were sent through electronic mode to those members whose e-mail IDs were registered with the Company or depository, as the case may be. The electronic transmission of the Annual Report was completed on September 2, 2021.

**Cut-off date**

The shareholders of the Company holding shares as on the "cut-off" date, i.e., September 17, 2021, were entitled to vote on the resolutions set out at item nos. 1 to 3 of the Notice of the AGM.

**Management's Responsibility**

The Management of the Company is responsible to ensure compliance with the requirements of (i) the Companies Act, 2013 Act and the rules made thereunder; and (ii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR"), relating to e-voting on the resolutions contained in the Notice of the AGM.

**Scrutinizer's Responsibility**

My responsibility as a Scrutinizer is to ensure that the voting process, both remote e-voting and e-voting at / during the AGM are conducted in a fair and transparent manner and render consolidated scrutinized report of the total votes cast in favour or against, if any, on the resolutions to the Chairman, based on the reports generated from the electronic voting system provided by National Securities Depository Limited (NSDL).

I submit my report in respect of the resolutions passed at the AGM of the Company as under:

  
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**A. Relating to E-Voting**

1. The Company had availed the e-voting facility provided by National Securities Depository Limited (NSDL) for conducting remote e-voting by the Shareholders of the Company.
2. The shareholders of the Company holding shares as on the "cut-off" date, i.e., September 17 2021, were entitled to vote on the resolutions as contained in the Notice of the AGM.
3. The voting period for remote e-voting commenced at 9.00 a.m. on Tuesday, September 21, 2021 and ended at 5.00 p.m. on Thursday, September 23, 2021, and the NSDL e-voting platform was blocked thereafter.
4. After the closure of period for remote e-voting and before the start of AGM, the details relating to members who have cast votes through remote e-voting, but not the manner in which they have cast their votes, were accessed.

**B. Relating to e-voting at AGM**

1. Upon completion of transaction of all items, the Chairman invited the shareholders present at the AGM through VC/Other Audio Visual Means (OAVM) to vote on resolution as contained in Notice of AGM using e-voting facility provided by NSDL during the AGM.
2. Only those members who were present at the AGM through VC /Other Audio Visual Means (OAVM) and who had not voted on remote e-voting earlier were allowed to cast their votes through e-voting system during the AGM.
3. The shareholders of the Company holding shares as on the "cut-off" date, i.e., September 17, 2021, were entitled to vote on the resolutions as contained in the Notice of the AGM.

**C. Result of remote e-voting including e-voting at AGM are as under:**

1. The votes cast through remote e-voting including e-voting during AGM were unblocked after the conclusion of AGM in presence of two witnesses who are not in the employment of the Company.
2. The details of the voting by the members, who voted "For" or "Against" through e-voting were diligently scrutinized.
3. The result of voting are as under:

**ORDINARY BUSINESS**

**Resolution - 1**

**Ordinary Resolution** - Receive, consider and adopt the Financial Statements (Standalone and Consolidated Financial Statements) of the Company for the year ended 31st March, 2021 together with the report of Board of Directors and Auditor's Report thereon.

  


(i) Voted in **favour** of the resolution:

	Voting by Remote e-voting and e-Voting at AGM	Total
Number of Members voted	107	107
No. of Votes cast by them	1,78,62,015	1,78,62,015
% of total no. of valid vote cast	99.98	99.98

(ii) Voted **against** the resolution:

	Voting by Remote e-voting and e-Voting at AGM	Total
Number of Members voted	11	11
No. of Votes cast by them	3,462	3,462
% of total no. of valid vote cast	0.02	0.02

(iii) **Invalid** Votes:

	Voting by Remote e-voting and e-Voting at AGM	Total
Number of Members voted	Nil	Nil
Total No. of votes cast by them	Nil	Nil

#### Resolution - 2

**Ordinary Resolution** - Re-appointment of Mr. Tarak Nath Mishra (DIN- 08845853) Whole-time Director, who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in **favour** of the resolution:

	Voting by Remote e-voting and e-Voting at AGM	Total
Number of Members voted	99	99
No. of Votes cast by them	1,78,58,988	1,78,58,988
% of total no. of valid vote cast	99.97	99.97

(ii) Voted **against** the resolution:

	Voting by Remote e-voting and e-Voting at AGM	Total
Number of Members voted	16	16
No. of Votes cast by them	4,889	4,889
% of total no. of valid vote cast	0.03	0.03

(iii) **Invalid Votes:**

	<b>Voting by Remote e-voting and e-Voting at AGM</b>	<b>Total</b>
Number of Members voted	Nil	Nil
Total No. of votes cast by them	Nil	Nil

**Resolution - 3**

**Ordinary Resolution** - Appointment of M/s Barkha & Associates, Chartered Accountants, (FRN.: 327573E) as Statutory Auditors from the conclusion of 29th AGM till the conclusion of 34th AGM of the Company.

(i) Voted in **favour** of the resolution:

	<b>Voting by Remote e-voting and e-Voting at AGM</b>	<b>Total</b>
Number of Members voted	102	102
No. of Votes cast by them	1,78,58,334	1,78,58,334
% of total no. of valid vote cast	99.96	99.96

(ii) Voted **against** the resolution:

	<b>Voting by Remote e-voting and e-Voting at AGM</b>	<b>Total</b>
Number of Members voted	13	13
No. of Votes cast by them	6,883	6,883
% of total no. of valid vote cast	0.04	0.04

(iii) **Invalid Votes:**

	<b>Voting by Remote e-voting and e-Voting at AGM</b>	<b>Total</b>
Number of Members voted	Nil	Nil
Total No. of votes cast by them	Nil	Nil

4. Based on the above voting details, I report that the resolutions contained at item nos. 1 to 3 have been duly approved by the shareholders with requisite majority.
5. The details remote e-voting and other relevant documents/registers will remain in my safe custody until the Chairman considers, approves and signs the minutes of the 29th AGM and the same shall be handed over, thereafter, to the Wholetime Director and Company Secretary of the Company for safe keeping.





6. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) NSDL and (iii) to be placed on website of the Company. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking you,  
Yours faithfully,

**For M Shahnawaz & Associates**

Company Secretaries

**Firm Regn. No.: S2015WB331500**

*Md. Shahnawaz*



**CS Md. Shahnawaz**

(Proprietor)

ACS No. 21427

C P No: 15076

**UDIN: A021427C001005982**

**Kolkata, September 25, 2021**