

Shyamkamal
INVESTMENTS LIMITED

501, 5th Floor, Raj Kailash Building, Plot No. 5/B, V. P. Road, Andheri (W), Mumbai - 400 058.
CIN : L65990MH1982PLC028554

May 25, 2022

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001.

Sub : Outcome of the Board Meeting,
Ref : Scrip Code : 505515
Scrip ID : SHYMINV

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e. May 25, 2022 have considered and approved

- Audited Financial Results of the Company for the quarter and year ended March 31, 2022, along with the Audit Report;
- Appointment of Secretarial Auditor of the Company for the year ended March 31, 2022;
- Appointment of Ms. Shikha Agarwal (DIN: 08635830) and Mr. Jatinbhai Shah (DIN: 03513997) as Non Executive Directors of the Company w.e.f 25.05.2022

In connection with Point No. 1, please find enclosed the copy of Audited Standalone and Consolidated financial Results of the Company for the quarter and year ended March 31, 2022, along with the Audit Report by the Statutory Auditors of the Company.

In connection to Point No. 3, please find enclosed brief profile of Ms. Shikha Agarwal and Mr. Jatinbhai Shah.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 on "Disclosure of the Impact of Audit Qualifications by the Listed Entities", we would like to confirm that Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the above financial results.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking you,

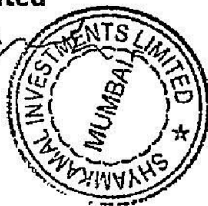
For **Shyamkamal Investments Limited**

Sanjay Rameshchandra Talati

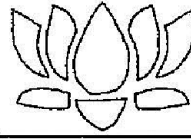
[Sanjay Rameshchandra Talati]

Director

DIN : 06927261



Encl: as above



May 25, 2022

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To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai - 400 001.

Ref : Scrip Code : 505515
Scrip ID : SHYMINV

DECLARATION

Dear Sir/Madam,

I, Sanjay Talati, Director and Chief Financial Officer of the Company hereby declare that the statutory auditors of the company, M/s ABN & Co. Chartered Accountants (FRN : 004447C) have issued an Audit Report with unmodified opinion on audited Financial Statement of the Company for the quarter and year ended March 31, 2022.

This declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time vide Notification SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take the declaration on your record,

Thanking you,
Yours faithfully,

For Shyamkamal Investments Limited

Sd/-

[Sanjay Rameshchandra Talati]
Director & CFO
DIN : 06927261



Profile of Ms. Shikha Agarwal:

Sr. No.	Particulars	Remarks
1.	Name	Ms. Shikha Agarwal
2.	Date of Birth	19th August, 1984
3.	Qualification	Chartered Accountant
4.	Experience	Overall 15 years in the field of Accounts and Audit
5.	Expertise	Accounts and Audit
6.	Work Exposure	4 years of experience in Delloitte 10 years of experience as Practicing Chartered Accountants

Profile of Mr. Jatinbhai Shah

Sr. No.	Particulars	Remarks
1.	Name	Mr. Jatinbhai Shah
2.	Date of Birth	26th February, 1968
3.	Qualification	Bachelors of Science (B.sc in Physics)
4.	Experience	Overall 20 years in the field of Electronics
5.	Expertise	Having expertise of 20 years in the field of Electronics
6.	Work Exposure	Having Business since last 20 years of Electronics



S.C. Kabra
B.Com., FCA, ACS, DISA (ICAI)

B. M. Bhandari

B.Com., FCA

Vinod Jain

B.Com., FCA

INDEPENDENT AUDITOR'S REPORT

612, Vakratunda Corporate Park,
Vishweshwar Nagar, Near Udipi Vihar,
Off Aarey Road, Goregaon (E),
Mumbai - 400 063.
Tel. : 022 - 66719058 / 66719417
E-Mail : sckabra@hotmail.com

To the Board of Directors of Shyamkamal Investments Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial result of Shyamkamal Investments Limited ('the company') for the quarter ended year ended March 31, 2022 attached herewith, being submitted by the Company Pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

In Our Opinion, to the best of our information and according to the explanation given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of the listing regulations in this regards: and
- give a true and fair view in conformity with the recognition and measurements principles laid down in the applicable Indian accounting standards, and other accounting principles generally accepted in India, of the Profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our Report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of financial statement under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other Ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the Audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Managements and the Boards of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net income and other comprehensive income and other financial information in accordance with the recognition and measurements principles laid down in Indian Accounting Standards prescribed under section 133 of the act and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulation. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detection frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation



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and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, if individually or in aggregate they could reasonably be expected to influence the economic decision of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of finance statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainties exist, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that



may reasonably be thought to bear on our independence, and where applicable, related safeguards

Other Matters

The standalone annual financial results include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For ABN & Co
Chartered Accountants
Firm Registration No.004447C



Place: Mumbai
Date: 25th May, 2022

S C Kabra
Partner
M N. 035604
UDIN: 22035604 AJPBTA 3019

Particulars	Quarter Ended		Year ended	
	31.03.2022	31.12.2021	31.03.2021	31.03.2021
	Unaudited	Unaudited	Audited	Audited
1. Revenue from Operations	-	-	-	-
2. Other Income	0.70	-	-	0.70
3. Total Income	0.70	-	-	0.70
4. Expenses				
a) Cost of materials consumed	-	-	-	-
b) Purchases of stock-in-trade	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.10	(23.11)	(12.09)	(25.11)
d) Employee benefit expense	2.16	0.06	2.16	0.96
e) Finance Cost	-	0.19	0.00	0.01
f) Depreciation and amortisation expense	-	-	-	-
g) Other expenses	0.31	(0.19)	3.86	12.04
Total Expenses [sum of (a) to (g)]	15.57	(23.11)	(11.68)	(21.15)
5. Net Profit/(loss) for the period (before exceptional and extraordinary items and tax)	(14.87)	23.11	11.68	19.60
6. Exceptional Items	-	-	-	-
7. Net Profit/(loss) before tax (after extraordinary items and exceptional items)	(14.87)	23.11	11.68	19.60
8. Extraordinary Items	-	-	-	-
9. Profit/(loss) before tax (7-8)	-	-	-	-
10. Tax expense				
a. Current Tax	-	-	-	-
b. Deferred Tax	(14.87)	23.11	11.68	19.60
11. Profit/(loss) from Continuing Operations (9-10)	-	-	-	-
12. Profit/(loss) from discontinuing Operations	-	-	-	-
13. Tax Expenses of discontinuing Operations	-	-	-	-
14. Profit/(loss) from discontinuing Operations (After Tax) (12-13)	-	-	-	-
15. Profit/(Loss) after tax	(14.87)	23.11	11.68	19.60
16. Other comprehensive income	(0.26)	(0.31)	0.08	0.76
17. Total comprehensive income	(15.13)	22.80	11.76	20.38
18. Earning per share (Face Value of Rs. 10 Each)				
i. Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.18)	0.27	0.14	0.25
ii. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.18)	0.27	0.14	0.25

- The above unaudited financial results have been reviewed and approved by the Board of Directors of the company at their meeting held on 25th May, 2022
- The Financial result of the Company have been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting) Rules, 2015 as amended by the Companies (Indian AS) (Amendment), Rules, 2016.
- The Company has only one business segment, disclosure under Ind AS 108 on 'Operating Segment' as notified under the Companies (Indian Accounting Standards) Rule, specified in section 133 of the Companies Act, 2013.
- Company is in the business of investment activities and revenue from operation include derivatives transaction, if any.

Place: Mumbai
 Date: 25/05/2022

By Board of Directors
 For SHYAMKAMAL INVESTMENTS LIMITED

Sanjay Talati
 Director
 DIN: 06972761



For ABN & Co.

Sanjay Talati
 Partner

S.C. Kabra
 CA MN 035604
 FRN 004447C

UDIN: 22035604AJBTA309

SHYAMKAMAL INVESTMENTS LIMITED
CIN: L65990MH1982PLC028554
BALANCE SHEET AS AT 31ST MARCH, 2022

Rs in lacs

Particulars	As at March 31,2022	As at March 31,2021
FINANCIAL ASSETS		
(a) Cash & Cash Equivalents	1.41	1.43
(b) Inventories	45.28	20.17
(c) Trade Receivables	-	-
(d) Loans & Advances	199.00	199.00
	245.69	220.60
NON FINANCIAL ASSETS		
(a) Defered Tax Assets (Net)		
(b) Investments	3.55	2.77
(c) Loans & Advances	-	-
(d) Other non-financial assets		
	3.55	2.77
TOTAL ASSETS	249.24	223.37
EQUITY AND LIABILITIES		
LIABILITIES		
FINANCIAL LIABILITIES		
(a) Trade Payables	20.20	16.18
(b) Other Financial Liabilities	2.65	1.16
(c) Borrowings	5.00	5.00
	27.85	22.35
NON FINANCIAL LIABILITIES		
(a) Other non financial liabilities		
EQUITY		
(a) Equity Share Capital	829.00	829.00
(b) Other Equity	(607.61)	(627.97)
TOTAL EQUITY	221.39	201.03
TOTAL EQUITY AND LIABILITIES	249.24	223.37

S. C. Kaboy



For ABN & CO.

S. C. Kaboy
Partner

S.C Kaboy
CA MN 035604
FRN 004447C

UDIN: 22035604AJPBTA3019

SHYAMKAMAL INVESTMENTS LIMITED
CIN: L70101MH1981PLC024341
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

	31.03.2022	31.03.2021
	Rs in lacs	Rs in lacs
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax and extra ordinary items	19.60	2.15
Adjustment For:		
Interest expenses	0.19	-
Operating profit before working capital changes	19.79	2.15
Movement in Working Capital:		
Increase/(decrease) in Inventory	(25.11)	(15.16)
Increase/(decrease) in Trade receivables	-	-
Increase/(decrease) in Trade Payable	4.01	3.99
Increase/(decrease) in Other Current Liabilities	1.48	0.86
Direct taxes, Refund (net of Payments)	-	-
Net Cash Flow from Operating Activities(A)	0.16	(8.16)
B. CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(0.19)	-
Long Term Borrowings accepted	-	5.00
Net Cash Flow from Financing Activities(B)	(0.19)	5.00
Net increase/(decrease) in cash & cash equivalents(A+B)	(0.02)	(3.16)
Cash and Cash equivalents (Opening Balance)	1.43	4.59
Cash and Cash equivalents (Closing Balance)	1.41	1.43



Boyer R. J. Ch.



For ABN & CO.

Sunny
Partner.

S.C. Kabra

CA MN 035604

FRN 004447C

UDIN: 22035604 AJPBTA3019