



GLOSTER LIMITED

(Formerly Kettlewell Bullen & Company Limited)

21, Strand Road, Kolkata-700 001 (India)

Phone : +91 (33) 2230-9601 (4 Lines), Fax : +91(33)2231 4222/2210 6167, E-mail : info@glosterjute.com, Web : www.glosterjute.com
CIN: L17100WB1923PLC004628

Ref: GL/AA/19-20/1217
November 26, 2019

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 <u>Scrip Code - 542351</u>	The Secretary The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata 700 001 <u>Scrip Code 17435</u>
---	--

Dear Sir,

Sub: Submission of half yearly Disclosure on Related Party Transactions

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018, we enclose disclosure of Related Party Transactions on a consolidated basis, in accordance with applicable accounting standards for the half year ended 30th September,2019.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For GLOSTER LIMITED

Manager Finance & Company Secretary

Related party disclosures on consolidated basis for the half year ended 30 September, 2019

a) Set out below are the subsidiaries of the Company as at 30 September 2019. These investments are carried at cost. The country of incorporation or registration is also their principal place of business, and the proportion of ownership interest is the same as the proportion of voting rights held.

Particulars	Ownership interest in percentage
	30 September, 2019
Subsidiaries	
Gloster Lifestyle Limited	100%
Gloster Specialities Limited	100%
Network Industries Limited	100%

All the Companies are incorporated in India.

b) Key Management Personnel

- Shri Hemant Bangur
- Shri D C Baheti

c) Enterprise over which Key Management Personnel (KMP) & relatives of KMP have significant influence

- The Oriental Company Limited

(d) Transactions with related parties are as follows:

Particulars	Period	Key Management Personnel	The Oriental Company Limited
Transactions during the period			
Dividend paid	30.09.19	37.83	60.40
Rent paid	30.09.19	-	30.00
Outstanding balances at period end			
Deposits	30.09.19	-	100.00

Key management personnel compensation	30 September, 2019
a. Short-term employee benefits	118.42
b. Post-employment benefits	56.99
	175.41

Terms and conditions of the transactions

All outstanding balances are unsecured and are repayable in cash.

For GLOSTER LIMITED



Manager Finance & Company Secretary