



12th November, 2020

To
Department of Corporate Services,
BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

To
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

Ref: BSE Scrip Code: 533941 and NSE Symbol: THOMASCOTT

Sub.: Intimation of Outcome of Board Meeting

The Board Meeting of the Company was held on Thursday, November 12, 2020 at 405-406, Kewal Industrial Estate, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013. The Major Outcomes of the said Board Meeting are as under:

1. The Board approved Un-audited financial results, the Statement of Assets and Liabilities and Cashflow Statement for the quarter and half year ended 30th September, 2020, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Board has decided to recommend to members to re-appoint Ms. Swati Sahukara (DIN: 06801137) as Independent Director of the Company at the ensuing Annual General Meeting.
3. The Board approved the 10th Directors Report along with Management Discussion and Analysis Report and Annexures thereof.

The copy of Un-audited financial results, the Statement of Assets and Liabilities and Cashflow Statement along with Limited Review Report for the quarter and half year ended 30th September, 2020 is enclosed for your kind perusal.

The meeting commenced at 02.00 p.m. and concluded at 03:30 p.m.

We hereby request you to kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For Thomas Scott (India) Limited


Brijgopal Bang
Managing Director

Encl: As above



Bhat & Co

CHARTERED ACCOUNTANTS

Limited Review Report

The Board of Directors

Thomas Scott (India) Limited,

Mumbai

We have reviewed accompanying standalone statement of Unaudited Financial Results of **Thomas Scott (India) Limited** ("the Company") for the half year and quarter ended on 30th September, 2020. This Statement is responsibility of the Company's Management and has been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhat and company

Chartered Accountant

FRN:131092W

UDIN: 20016937AAAAJO3166




Daulal H Bhat

Proprietor

M.No:016937

Place:Mumbai

Date:12th November,2020

307, Tulsiani Chambers, Nariman Point, Mumbai - 400 021

Tel.: 2285 3039/ 3020 8868 • E-mail : dhbhat@gmail.com

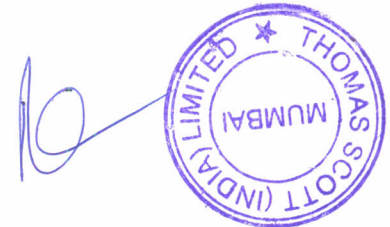
Thomas Scott (India) Limited

Reg. Office : Unit 50, Kewal Industrial Estate, S. B. Marg, Lower Parel (W), Mumbai - 400 013 Maharashtra
 CIN : L18109MH2010PLC209302 Website : www.thomasscott.org E-Mail : thomasscott@banggroup.com

Statement of Audited Financial Results for the Quarter and Half Year Ended 30th September, 2020.

(Rs. in Lakhs except share per data)

Sr. no.	Particulars	Quarter ended			Half Year Ended		Year End
		30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited
I	Revenue from Operations	96.58	6.79	444.88	103.37	983.31	2,175.53
II	Other Income	-	0.00	0.20	-	0.21	1.05
III	Total Income (I+II)	96.58	6.79	445.08	103.37	983.52	2,176.57
IV	Expenses						
	Cost of material consumed	59.49	0.00	4.00	59.49	41.20	349.19
	Purchases of Stock-in-Trade	76.10	6.28	385.59	82.38	829.95	1,536.71
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(37.34)	(1.10)	(28.76)	(38.44)	(9.92)	(11.63)
	Employee benefits expenses	12.39	1.52	53.52	13.91	105.59	205.57
	Finance costs	20.24	20.64	19.17	40.87	37.52	78.81
	Depreciation and amortisation expenses	6.59	6.51	6.94	13.10	13.01	27.75
	Other expenses	20.83	8.29	42.15	29.12	82.67	178.89
	Total Expenses	158.30	42.13	482.61	200.43	1,100.02	2,365.29
V	Profit/(Loss) before exceptional items and tax (III-IV)	(61.72)	(35.34)	(37.53)	(97.06)	(116.50)	(188.72)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(61.72)	(35.34)	(37.53)	(97.06)	(116.50)	(188.72)
VIII	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	4.79	(2.01)	0.90	2.77	5.44	4.74
	Provision for Earlier Years	-	-	-	-	-	-
IX	Profit for the period (VII-VIII)	(66.51)	(33.33)	(38.43)	(99.83)	(121.94)	(193.46)
X	Other Comprehensive Income	-	-	-	-	-	-
XI	Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(66.51)	(33.33)	(38.43)	(99.83)	(121.94)	(193.46)
XII	Paid-up equity share capital - (Face Value of Rs. 10/- each)	339.00	339.00	339.00	339.00	339.00	339.00
XIII	Earnings per share of Rs 10/- each, (Not annualised) :						
	a) Basic	(1.96)	(0.98)	(1.13)	(2.94)	(3.60)	(5.71)
	b) Diluted	(1.96)	(0.98)	(1.13)	(2.94)	(3.60)	(5.71)
XIV	Reserve excluding revaluation reserves as per balancesheet of previous accounting year						73.17



Statement of Assets & Liabilities				Statement of Cash Flow			
(Rs. In Lakhs)				(Rs. In Lakhs)			
Particulars	Half Year Ended		Year end	Particulars	Half Year Ended		Year end
	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited		30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited
ASSETS				A. Cash flow from Operating Activities			
1. Non-current assets				Net profit/(loss) before tax and extraordinary items	(97.06)	(116.50)	(188.72)
(a) Property, plant and	119.56	114.42	127.05	Adjustments for			
(b) Intangible assets	2.41	3.37	2.77	Depreciation and amortisation expenses	13.10	13.01	27.75
(c) Deferred tax assets (net)	27.61	29.69	30.39	Loss on sale of fixed assets	-	-	0.17
(d) Other non-current assets	6.17	5.74	5.54	Interest income	-	(0.21)	(0.21)
	155.76	153.22	165.76	Interest expense	40.66	37.50	78.67
2. Current assets				Operating profit before Working Capital changes	(43.30)	(66.20)	(82.35)
(a) Inventories	695.97	505.56	610.96	Adjustments for			
(b) Financial assets				Decrease / (Increase) in trade receivables	256.13	7.24	(136.48)
(ii) Trade receivable	1,179.56	1,291.97	1,435.69	Decrease / (Increase) in inventories	(85.01)	(23.70)	(129.11)
(iii) Cash and cash equivalents	11.62	13.79	5.08	Decrease/(Increase) other non-current assets	(0.63)	(0.80)	(0.61)
(c) Other current assets	354.06	328.41	336.64	Decrease/(Increase) other current assets	(17.41)	(4.49)	(12.73)
	2,241.21	2,139.72	2,388.37	Increase / (Decrease) in non-current provisions	-	(0.66)	2.04
TOTAL ASSETS	2,396.97	2,292.95	2,554.13	Increase / (Decrease) in trade payables	31.72	46.34	385.16
				Increase / (Decrease) in current provisions	1.24	0.46	(0.41)
EQUITY AND LIABILITIES				Increase / (Decrease) in other current liabilities	(8.95)	(6.56)	0.86
Equity				Cash generated from operations	133.78	(48.39)	26.38
(a) Equity share capital	339.00	339.00	339.00	Direct taxes paid	-	-	-
(b) Other equity	(26.67)	144.44	73.17	Net Cash from Operating Activities	133.78	(48.39)	26.38
	312.33	483.44	412.17	B. Cash flows from Investing activities			
Liabilities				Purchase of Fixed Assets	(5.24)	(20.90)	(53.25)
1. Non-current liabilities				Receipts from sale of assets	-	-	5.42
(a) Provisions	8.73	6.03	8.73	Interest Received	-	0.21	0.21
	8.73	6.03	8.73	Net Cash from Investing Activities	(5.24)	(20.69)	(47.62)
2. Current liabilities				C. Cash flows from Financing Activities			
(a) Financial liabilities				Short term borrowings	(81.34)	110.19	94.82
(i) Borrowings	551.74	648.45	633.09	Interest expense	(40.66)	(37.50)	(78.67)
(ii) Trade payable	1,520.55	1,150.01	1,488.83	Net cash from Financing Activities	(122.00)	72.69	16.15
(b) Provisions	2.59	2.46	1.34	Net increase in cash and cash equivalents (A + B + C)	6.54	3.61	(5.09)
(c) Other current liabilities	1.03	2.56	9.98	Cash and cash equivalents at the beginning of the year	5.08	10.18	10.18
	2,075.91	1,803.48	2,133.24	Cash and cash equivalents at the end of the year	11.62	13.79	5.08
TOTAL EQUITY AND LIABILITIES	2,396.97	2,292.95	2,554.13				

Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th November, 2020.
- 2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.
- 4) The Company is primarily engaged in single business segment of manufacturing and trading of textile products. In case of segment reporting of geographical segment for half year and quarter ended September 2020, the export turnover of the Company is nil hence, no segment reporting has been done.



For Thomas Scott (India) Limited

Brijgopal Bang
Managing Director

Place : Mumbai

Date : 12th November, 2020

BRIEF PROFILE OF MS. SWATI SAHUKARA

Ms. Swati Sahukara is an Associate Member of the Institute of Company Secretaries of India (ACS), B. Com and L.L.B. She has 14 years of rich experience in the field of Company Secretary profession, worked with various organizations viz. engaged in business of real estate, glass industry, film industry, corporate law consultancy and handled various assignments like merger, amalgamation, takeover, buy back of shares, preferential issue, due diligence etc.

Ms. Swati Sahukara is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company and is not disqualified to act as director and is not debarred from holding the office of Director pursuant to any Order issued by the Securities and Exchange Board of India (SEBI) or any other authority.