

Date: 03<sup>rd</sup> July, 2020

To,  
National Stock Exchange of India Limited  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra- Kurla Complex, Bandra (E)  
Mumbai - 400 051  
NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited  
Listing Department  
Phiroz Jeejeebhoy Tower,  
25<sup>th</sup> Floor, Dalal Street  
Mumbai – 400 001  
BSE Company Code: 531543

**Subject:** Disclosure of material impact of COVID-19 pandemic under Schedule III , Part A , Para B of Regulation 30 of SEBI (LODR) Regulations, 2015 and in pursuance to SEBI Circular No. SEBI/HO/CFD/CMD1 /CIR/P/2020/84 dated 20<sup>th</sup> May, 2020.

Dear Sir/Ma'am,

With reference to the above and pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20<sup>th</sup> May, 2020 regarding advisory on disclosure of material impact of CoVID-19 pandemic on listed entities under SEBI (LODR) Regulations, 2015 and further pursuant to **Schedule III , Part A , Para B** of Regulation 30 of SEBI (LODR) Regulations, 2015 , the Company hereby submits the material impact of COVID-19 pandemic on the business and operations of the Company in the table underneath:

Sr. No.	Particulars	Disclosures
1.	Impact of the CoVID-19 pandemic on the business	The ongoing Covid-19 Pandemic has resulted into disruption in labour supply, raw material unavailability, working capital constraints and restricted demand due to limited movement of people and purchasing ability. Further due to closure of office and factory premises, the Company faced a slowdown in production which is likely to continue for a couple of months.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down	In the first phase of Lockdown, the Company was not in operation as the factory and office premises remained closed resulted into operations of office and manufacturing unit of the Company came to a halt , which is impacting the sales performance of the Company.
3.	Schedule, if any, for restarting the operations	Further after obtaining necessary regulatory approvals and clearances, it re-started its operations w.e.f. 20 <sup>th</sup> April, 2020 with partial/reduced capacity of workers and employees adhering to all the safety norms as prescribed by Government of India.



4.	Steps taken to ensure smooth functioning of operations	In order to secure the employees and workers from any health hazard, the Company has taken all the precautionary and safety measures relating to hygiene and maintenance of social distancing norms both at corporate office and factory premises through routine cleaning and disinfection/sanitization, thermal screening , mandatory usage of masks and hand gloves and frequent use of sanitizers. It has also installed automatic sanitizing tunnel in the entrance of the premises. It also ensured the use of Arogya setu app.
5.	Estimation of future impact of CoVID-19 on its operations	Due to Covid-19 pandemic , the production ability , revenue from operations and profitability of the Company are likely to be impacted and the Company is closely monitoring it and making every possible effort to mitigate this. However, it is difficult to estimate the definitive impact of COVID- 19 on the operations of the Company beyond Q1 of the Financial Year 2020-2021 at this point of time.
6.	Details of COVID-19 on listed entity's -	
	a. capital and financial resources and other assets	The disruption caused by Covid-19 and the resultant lockdown has impacted the sales performance and cash flows. The Company has drawn up plans to cut costs and conserve cash. All the banks have assured support to the Company to finance the working capital requirements as and when needed. Some of the banks have also made available additional working capital or term loan support.
	b. profitability	The profitability of the Company will be highly impacted due to no productivity in the large part of the 1st Quarter and due to occurrence of fixed expenses which has to be paid by the Company. It is a tight rope-walk as far as liquidity is concerned.
	c. liquidity position	
	d. ability to service debt and other financing arrangements	Due to moratorium granted by the RBI for the period of 6 months, the company has been able to service its debts and other financial arrangements.
	e. assets	There is no impact on the assets of the Company. We have kept it ready for operations, as soon as demand picks up.
	f. internal financial reporting and control	There is no impact on internal financial controls due to the CoVID-19 Pandemic.
	g. supply chain	The supply chain was disrupted in view of lockdown measures imposed from 24 <sup>th</sup> March,2020. However, the situation is improving gradually with Central & State Governments relaxing lockdown norms.



	h. demand for its products/services	The lockdown measures imposed by the Government had impacted the demand for the products of the Company, which the Company expects it to improve and normalise very soon.
7.	Existing contracts/agreements where non- fulfillment of the obligations by any party will have significant impact on the listed entity's business	There exists no such contracts/ agreements with the Company , non-fulfillment of which can have a significant impact on the Company.
8.	Other relevant material updates about the listed entity 's business	No such other material impact except as described herein above.

Summarizing the above, we wish to inform that the Company has performed sensitivity analysis on the assumptions used on assessing the above impact on the Company's operations. On overall basis, the management does not see any medium to long term risks in the Company's ability to continue as a going concern and meeting its liabilities as and when they fall due, and compliance with the debt covenants, as applicable.

You are kindly requested to acknowledge and update the same in your records.

**Thanks & Regards**

**For Jindal Worldwide Limited**




**VIKRAM OZA**  
**(CHIEF OFFICIAL OFFICER / DIRECTOR)**  
**DIN: 01192552**