



# MAHAAN FOODS LIMITED

Registered Office: M-19, 1<sup>st</sup> Floor, M Block Market, Greater Kailash - II New Delhi - 110048 India

To,  
**BSE Limited,**  
Corporate Relationship Dept.  
P J Towers, Dalal Street,  
Mumbai - 400001

Date: May 29, 2019

Ref: **Mahaan Foods Limited (Scrip Code: 519612)**

Sub: **Outcome of Board Meeting of Mahaan Foods Limited held on 29<sup>th</sup> May, 2019**

Dear Sir,

We wish to inform you that the Board of Director's in their Meeting held today i.e. May 29, 2019 have approved the Audited Financial Results of the company, as per the Indian Accounting Standard (IND AS), for the quarter and year ended March 31, 2019.

Pursuant to Regulation 33 of Securities Exchange Board of India (Listing and other Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

1. Audited Financial Results along with Auditor's Report for the financial year ended March 31, 2019.
2. Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended regarding unmodified opinion of the Statutory Auditors on the Audited Financial Results for the year ended March 31, 2019

The copies of the above results are also uploaded on the Company's website [www.mahaanfoods.com](http://www.mahaanfoods.com).

The said meeting of the Board of Directors commenced at 3:30 P.M. and concluded at 4:30 P.M.

You are requested to kindly take the same on your record.

Thanking You,

Yours Faithfully,  
For **Mahaan Foods Limited**

  
(Shubham Jain)

Company Secretary cum Compliance Officer



Encl: As above

CIN: L15419DL1987PLC350285



+91 11 43107200



[info@mahaanfoods.com](mailto:info@mahaanfoods.com)



<http://mahaanfoods.com>

**D M A R K S & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008  
Phones: 25821021, Fax: 25821040, 9811081571, 9811042530  
E-mail: ddnagpal@hotmail.com

**INDEPENDENT AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015**

**The Board of directors**  
**Mahaan Foods Limited**  
**M-19, 1<sup>st</sup> Floor, M-Block Market,**  
**Greater Kailash-II,**  
**New Delhi-110048**

1. We have audited the accompanying statement of financial results of **MAHAAN FOODS LIMITED ("the company")**, M-19, 1<sup>st</sup> Floor, M-Block Market, Greater Kailash-II, New Delhi for the quarter and year ended March 31, 2019 ("**the Statement**"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 as modified and subject to Note given below.

This statement which is the responsibility of Company management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these statements based on our audit.

2. We conducted our auditing accordance with Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial information performed by the Independent Auditor of the Entity*", issued by The Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirement and plan & perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that our audit evidence obtained by us, is sufficient and appropriate to provide a reasonable basis for our opinion.

Head Office: 936/6 Talkies Road, Ambala City, Ambala, Haryana-134001  
Phone: 0171-2518206

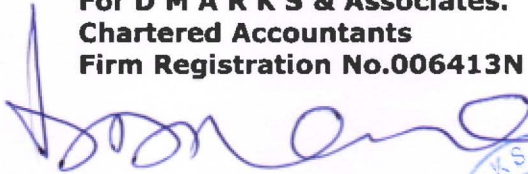


3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- I.** are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with updated circulars in this regard; and
  - II.** Gives a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as the year to date results for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.
4. The statement includes the results for the quarter ended 31st march 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**Note:**

1. Promoters have executed Memorandum of Mediation settlement on 22<sup>nd</sup> November, 2018 towards implementation of the Memorandum of family settlement dated 31<sup>st</sup> August, 2010 recorded by CLB vide its order dated 3<sup>rd</sup> September, 2010. The effect of same has been taken in the financial results.

**For D M A R K S & Associates.  
Chartered Accountants  
Firm Registration No.006413N**



**(D D Nagpal)  
Partner  
M. No. 085366**



**Date: 29.05.2019  
Place: New Delhi**

**MAHAAN FOODS LIMITED**  
 Regd. Office: M-19, 1st Floor, M-block Market, Greater Kailash-II, New Delhi - 110048  
 CIN - L15419DL1987PLC350285  
 STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2019  
 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)

(Amount in Rs. Lacs except EPS data)

PART I	Particulars	Quarter Ended			Year Ended	
		31.03.2019 [Refer Note 7]	31.12.2018 (Un-Audited)	31.03.2018 [Refer Note 7]	31.03.2019 (Audited)	31.03.2018 (Audited)
1	Revenue from operations	39.48	15.97	2.03	61.05	71.59
2	Other income	12.27	42.16	14.43	73.97	48.94
3	<b>Total Income ( 1 + 2 )</b>	<b>51.75</b>	<b>58.13</b>	<b>16.46</b>	<b>135.02</b>	<b>120.53</b>
	<b>Expenses :</b>					
	a) Cost of material and components consumed	(70.90)	-	(0.19)	42.26	63.87
	b) Purchase of stock-in-trade		-	-	-	-
	c) Changes in inventories of finished goods,work in progress and stock-in-trade	91.92	16.71	2.36	-	(3.40)
	d) Excise Duty on Sales			-		
	e) Employee benefits expense	2.94	2.55	3.52	12.00	12.98
	f) Finance costs	0.01	-	0.92	0.06	1.19
	g) Depreciation and amortisation expense	1.47	2.61	2.83	9.83	11.46
	h) Other expenses	15.80	4.41	11.50	28.39	19.80
4	<b>Total expenses</b>	<b>41.24</b>	<b>26.28</b>	<b>20.94</b>	<b>92.54</b>	<b>105.90</b>
5	<b>Profit before exceptional and extraordinary items and tax ( 3 - 4 )</b>	<b>10.51</b>	<b>31.85</b>	<b>(4.48)</b>	<b>42.48</b>	<b>14.63</b>
6	Exceptional Items	-	286.25	142.38	286.25	145.98
7	<b>Profit before tax</b>	<b>10.51</b>	<b>318.10</b>	<b>137.90</b>	<b>328.73</b>	<b>160.61</b>
8	<b>Tax expense :</b>	<b>(0.09)</b>	<b>6.73</b>	<b>8.09</b>	<b>9.27</b>	<b>15.46</b>
	a) - Current tax	5.14	7.97	(4.62)	13.14	2.75
	b) - Deferred tax	(5.23)	(1.24)	12.71	(3.87)	12.71
9	<b>Profit/(Loss) for the period(7-8)</b>	<b>10.60</b>	<b>311.37</b>	<b>129.81</b>	<b>319.46</b>	<b>145.15</b>
10	Other Comprehensive Income/(Loss)					
	a) i) Item that will not be reclassified to Profit or Loss					
	ii) Income tax relating to items that will not be reclassified to Profit of Loss					
	b) i) Item that will be reclassified to Profit or Loss	-	-	0.15	-	0.15
	ii) Income tax relating to items that will be reclassified to Profit or Loss					
11	<b>Total Comprehensive Income for the period(9+10)</b>	<b>10.60</b>	<b>311.37</b>	<b>129.96</b>	<b>319.46</b>	<b>145.30</b>
12	Paid up equity share capital (Face value of Re. 10/- per share )	350.07	350.07	350.07	350.07	350.07
13	Reserves excluding revaluation reserves				1,342.42	1,023.22
14	<b>Basic and diluted earning per equity share [Nominal value of share March 31, 2019: Re 10/(March 31,2018: Re 10/-)]</b>	<b>0.30</b>	<b>8.89</b>	<b>3.71</b>	<b>9.13</b>	<b>4.15</b>

**Note:**

- The above financial results for the quarter and year ended on March 31st 2019 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on 29th May 2019.
- Segment reporting as required Ind AS 108 (AS-17) is not applicable, as 100% revenue comes from a single segment of manufacturing.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule,2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures of Other Income for year ended 31st March 2019 includes Interest income of Rs. 40,90,421 and Creditor's Balance Writtenoff of Rs. 3,306,321.
- The Trade Payables of the company are of "Other Nature" and there is no amount due to Micro, small and Medium Enterprises.
- Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period.
- Figures for the quarter ended March 31, 2019 and 2018, represent the difference between the audited figures in respect of full financial years and the published figures for the nine months ended December 31, 2018 and 2017 respectively which were subject to limited review.
- Promoters have executed Memorandum of Mediation settlement on 22nd November, 2018 towards implementation of the Memorandum of family settlement dated 31st August, 2010 recorded by CLB vide its order dated 3rd September, 2010. The effect of same has been taken in the financial results and has been shown as exceptional item.
- Audited Statement of Assets and Liabilities as at March 31, 2019 along with comparatives is annexed herewith.
- The above results for the quarter and year ended the 31st March, 2019 are available on the website of the company i.e. www.mahaanfoods.com and BSE Ltd.

From and on behalf of the Board of Directors

Place: New Delhi  
Date: 29.05.2019

  
**Sanjeev Goyal**  
 Managing Director  
 DIN: 00221099
 

<b>MAHAAN FOODS LIMITED</b>		
Regd. Office: M-19, 1st Floor, M-block Market, Greater Kailash-II, New Delhi - 110048		
CIN - L15419DL1987PLC350285		
Audited Statement of Assets & Liabilities		
(Rs. In Lacs)		
Particulars	Year Ended	Year Ended
	31-03-19	31-03-18
	Audited	Audited
<b>I ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Property, Plant and Equipment	35.34	47.76
(b) Other intangible asset		
(c) Deferred tax assets (net)	29.72	25.85
(d) Capital work in progress		
e) Financial Assest		
(i) Investments	656.00	716.00
(ii) Loans		
(iii) Other financial assets		
(f) Other non-current assets		
<b>Sub-total - Non-current assets</b>	<b>721.06</b>	<b>789.61</b>
<b>2. Current assets</b>		
(a) Inventories	87.63	23.65
(b) Financial Assests		
(i) Current Investments	0.07	0.07
(ii) Trade Receivable	43.56	51.55
(iii) Cash and Bank Balance	763.09	746.31
(iv) Bank balance other then (iii) above		
(v) Loans & Advance	113.70	429.53
(vi) Other financial assets		
(c) Other Current Assests	27.48	8.20
<b>Sub-total - Current assets</b>	<b>1035.53</b>	<b>1259.31</b>
<b>TOTAL - ASSETS</b>	<b>1756.59</b>	<b>2048.92</b>
<b>(1) EQUITY AND LIABILITIES</b>		
(a) Equity Share Capital	350.07	350.07
(b) Other Equity	1342.67	1023.22
<b>Equity attributable to owners of the Company</b>	<b>1692.74</b>	<b>1373.29</b>
Non-controlling interests		
<b>Total Equity</b>	<b>1692.74</b>	<b>1373.29</b>
<b>2. Non-current liabilities</b>	0.00	0.00
(a) Financial Liabilities		
(i) Long-term borrowings	0.00	0.00
(b) Provision	0.00	0.00
(c) Deferred tax liabilities (net)	0.00	
(d) Other non current liabilities	0.00	0.00
<b>Sub-total - Non-current liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>3. Current liabilities</b>		
(a) Financial Liabilities		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	1.67	558.96
(c) Other financial liabilities	0.00	0.00
(b) Other current liabilities	4.96	72.46
(c) Provisions	57.22	44.21
(d) Current tax liabilities		
<b>Sub-total - Current liabilities</b>	<b>63.85</b>	<b>675.63</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1756.59</b>	<b>2048.92</b>

From and on behalf of the Board of Directors

Place: New Delhi  
Date: 29.05.2019

Sanjeev Goyal  
Managing Director  
DIN: 00221099





# MAHAAN FOODS LIMITED

Registered Office: M-19, 1<sup>st</sup> Floor, M Block Market, Greater Kailash - II New Delhi - 110048 India

## DECLARATION ON UNMODIFIED OPINION OF STATUTORY AUDITORS ON THE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2019

This is to declare that the Statutory Auditors of the Company, M/s. D M A R K S & Associates, Chartered Accountants having Firm Registration Number 006413N and its office at 6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008 , has formed their unmodified opinion on the Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2019 being published after review of the Audit Committee and approval of Board of Directors of the Company at their respective meetings held on 29<sup>th</sup> May, 2019.

The above declaration is made pursuant to Regulation (33)(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

For **Mahaan Foods Limited**

  
**Sanjeev Goyal**  
**Managing Director**  
**DIN: 00221099**



Date: May 29, 2019  
Place: New Delhi

CIN: L15419DL1987PLC350285



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