

Dated: 19.06.2021

To
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P J Towers, Dalal Street, Fort,
Mumbai – 400 001

Scrip Code – 539400

Dear Sir/Madam,
Sub: Outcome of Board Meeting held on 19th June, 2021

This is to inform you that the Board of Directors of the Company at its meeting held today i.e, June 19, 2021, has *inter alia*, considered and:

1. Approved the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31st March, 2021.
2. Recommended Dividend of 30% (i.e. Rs. 3/- per equity share of face value of Rs. 10 each) for the FY 2020-21, subject to the approval of the Shareholders at the ensuing Annual General Meeting (AGM) of the Company.
3. Appointed Mr. Giriraj Mall (DIN 01043022), erstwhile non executive director of the Company, as Executive Director, subject to the approval of the Shareholders at the ensuing Annual General Meeting (AGM) of the Company.
4. Approved the Scheme of Amalgamation between Mallcom (India) Limited and Best Safety Private Limited (a wholly owned subsidiary of Mallcom (India) Limited) under Section 233 of the Companies Act, 2013.


A copy of the Audited Financials Results for the quarter and year ended March 31, 2021 alongwith Report of statutory auditors M/s. S.K. Singhania & Co. is enclosed for your records. The Auditors have issued the said reports with unmodified opinion on the aforesaid Results.

The meeting of the Board of Directors of the Company commenced at 3:00 pm and concluded at 5.45 p.m.

This is for your kind information and record.

Thanking you,

For Mallcom (India) Limited


Ajay Kumar Mall
Managing Director

Encl: As above



Dated: 19.06.2021

To
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P J Towers, Dalal Street, Fort,
Mumbai – 400 001

Scrip Code - 539400

Dear Sir/Madam,

Sub: Declaration with respect to Audit Report with unmodified opinion to the Annual Audited (Standalone and Consolidated) Financial Results for the financial year ended March 31, 2021

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we confirm that the Statutory Auditors of the Company M/s. S.K. Singhania & Co., Chartered Accountants have not expressed any modified opinion in their Audit Report pertaining to the Annual Audited (Standalone and Consolidated) Financial Results of Mallcom (India) Limited for the financial year ended March 31, 2021.

We request you to take the same on record.

For Mallcom (India) Limited

Ajay Kumar Mall
Managing Director

Shyam Sunder Agrawal
Chief Financial Officer

INDEPENDENT AUDITORS' REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

To
The Board of Directors of
MALLCOM (INDIA) LTD.

Report on the audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of Quarterly and year to date financial results of Mallcom (India) Limited (hereinafter referred to as the "Company") for the Quarter and for the year ended 31st March 2020, ("Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March 2021.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

The Statement has been prepared on the basis of the Standalone Annual Financial Statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone Annual Financial Results that give a



true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement results made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31st March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **S. K. SINGHANIA & CO.**
CHARTERED ACCOUNTANTS
(Firm Registration No. 302206E)

19A, Jawaharlal Nehru Road,
Kolkata – 700 087,
Dated: 19TH JUNE 2021.



RAJESH KR. SINGHANIA
M. NO. 052722
PARTNER

ICAI UDIN :



INDEPENDENT AUDITORS' REPORT ON THE QUARTERLY AND YEAR TO DATE CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors of
MALLCOM (INDIA) LTD.

Report on the audit of Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Mallcom (India) Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter and for the year ended 31st March 2021, ("Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of the other auditor on separate audited financial statements of the subsidiaries, the Statement:

- i) Includes the annual financial results of the following subsidiaries:
 - a) Mallcom Safety Private Limited.
 - b) Mallcom VSFT Gloves Private Limited.
 - c) Best Safety Private Limited.
- ii) Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31st March 2021.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.



Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

The Statement has been prepared on the basis of the consolidated Annual Financial Statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated Annual Financial Results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting



from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Statement made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters

- a) The Statement includes the audited financial results of 3 wholly owned subsidiaries, Mallcom Safety Pvt. Ltd., Mallcom VSFT Gloves Pvt. Ltd. and Best Safety Private Limited, whose financial statements reflect total assets (before consolidation adjustments) of Rs.1087.21 Lakhs, Rs.1925.40 Lakhs and Rs.627.57 Lakhs respectively as at 31st March 2021, total revenue (before consolidation adjustments) of Rs.26.59 Lakhs, Rs.1294.10 Lakhs and Rs.1457.33 Lakhs respectively and total net profit after tax (before consolidation adjustments) of Rs.8.77 Lakhs, of Rs.267.05 Lakhs and of Rs.3.15 Lakhs respectively for the year ended on that date, as considered in the Consolidated Annual Financial Results. Our opinion on the consolidated annual financial results is not modified in respect of the above.
- b) The Statement includes the results for the quarter ended 31st March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **S. K. SINGHANIA & CO.**
CHARTERED ACCOUNTANTS
(Firm Registration No. 302206E)

19A, Jawaharlal Nehru Road,
Kolkata - 700 087,
Dated: 19TH JUNE 2021.



RAJESH KR. SINGHANIA
M. NO. 052722
PARTNER

ICAI UDIN : _____

Mallcom (India) Ltd.

Regd. Office : Mallcom Towers, EN-12, Sector-V, Salt Lake City, Kolkata-700 091
 Ph: 033-4016 1000; Fax: 033 4016 1010 ; www.mallcom.in; Email : investors@mallcom.in
 CIN: L51109WB1983PLC037008

Statement of Standalone Audited Financial Results for the Year ended 31st March 2021

[Rs. in Lakhs]

Sl.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue From Operations					
	Income From Operations	10,760.82	9,590.21	7,000.74	32,632.95	28,769.09
	Other Income	177.94	45.72	8.00	307.90	45.86
	Total Income from Operations (Net)	10,938.76	9,635.93	7,008.74	32,940.85	28,814.95
2	Expenditure					
	Cost of Raw Materials Consumed	3,771.10	5,958.41	4,744.23	15,897.35	16,016.21
	Purchase of Stock-in-Trade	2,235.94	1,059.30	348.76	4,323.92	1,858.91
	Increase/ Decrease in Inventories of finished goods, work-in-progress and Stock-in-Trade					
		1,093.69	(611.92)	(978.51)	1,352.15	(295.53)
	Employee benefits expense	314.18	280.55	341.81	1,014.98	980.26
	Finance Costs	40.76	45.28	54.35	157.88	256.23
	Depreciation and amortisation expense	112.52	127.64	140.78	460.96	488.76
	Manufacturing and Other Operational Expenses	2,221.18	1,635.07	1,760.97	6,012.51	6,894.58
	Other expenses	46.59	113.59	82.05	316.55	328.18
	Total Expenditure	9,835.96	8,607.92	6,494.44	29,536.28	26,507.62
3	Profit from ordinary activities after finance costs but before Exceptional Items (1-2)	1,102.80	1,028.01	514.30	3,404.57	2,307.33
4	Exceptional Items	-	-	152.99	-	152.99
5	Profit/(+)/Loss(-)/from Ordinary Activities before Tax(3+4)	1,102.80	1,028.01	667.29	3,404.57	2,460.32
6	Tax Expense					
	Current	304.66	251.11	136.66	876.55	587.93
	Income tax for earlier years	-	-	35.61	-	35.61
	Deferred	(25.64)	1.17	21.53	(24.22)	10.71
7	Net Profit/(+)/Loss(-)/from Ordinary activities after Tax(5-6)	823.58	775.73	473.49	2,552.24	1,826.07
8	Other Comprehensive Income/ (Loss) (net of tax)					
	Items that will be reclassified to profit or loss					
	Fair value of Investment / Exchange Difference on transaction of Foreign Operations	(120.79)	(40.00)	(11.86)	(35.79)	23.80
	Income Tax relating to these items	36.01	10.07	(2.28)	14.52	(6.00)
	Items that will not be reclassified to profit or loss (re-measurement of post employment benefit obligations)	41.30	(9.50)	(19.09)	31.80	(19.09)
	Income Tax relating to these items	(10.39)	2.39	4.80	(8.00)	4.80
9	Total Comprehensive Income/ (Loss) for the period (7+8)	769.71	738.69	445.26	2,554.67	1,829.58
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	624.00	624.00	624.00	624.00	624.00
11	Reserve (excluding Revaluation Reserves)	-	-	-	12,249.09	9,619.03
12	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs.)					
	a.) Basic	13.20	12.43	7.59	40.90	29.26
	b.) Diluted	13.20	12.43	7.59	40.90	29.26



Mallcom (India) Ltd.

Regd. Office : Mallcom Towers, EN-12, Sector-V, Salt Lake City, Kolkata-700 091
Ph: 033-4916 1000; Fax: 033 4916 1010 ; www.mallcom.in; Email : investors@mallcom.in

CIN : L51109WB1993PLC037008

Statement of Assets And Liabilities as on 31st March, 2021

PARTICULARS	STANDALONE	
	As on 31.03.2021 (Audited)	As on 31.03.2020 (Audited)
A ASSETS		
1 Non-current Assets		
(a) Property, Plant and Equipment	3,223.94	2,779.44
(b) Capital work-in-progress	784.29	293.76
(c) Other Intangible Assets		
(d) Financial Assets	18.49	30.48
Investments	1,298.78	590.06
Loans & Deposits	63.23	67.03
(e) Deferred Tax Asset	-	-
(f) Current Tax Asset (Net)	125.08	172.02
Sub-total - Non-current assets	5,513.81	3,932.78
2 Current Assets		
(a) Inventories	5,048.11	7,565.92
(b) Financial Assets		
(i) Investments	1,878.58	2,125.19
(ii) Trade receivables	4,730.37	2,143.87
(iii) Cash & Cash Equivalents	339.72	519.52
(iv) Other Bank Balances	2,669.25	9.71
(v) Loans & Advances	5.28	20.85
(d) Other Current Assets	2,750.92	2,330.82
Sub-total - Current assets	17,422.23	14,715.87
Total - Assets	22,936.04	18,648.65
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	624.00	624.00
(b) Other Equity	12,249.09	9,819.03
Sub-total - Equity	12,873.09	10,443.03
Non-Controlling Interest	-	-
LIABILITIES		
2 Non-current liabilities		
Long Term Borrowing	-	-
Deferred Tax Liability	4.75	35.58
Sub-total - Non-current liabilities	4.75	35.58
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,329.87	3,235.48
(ii) Trade Payables	3,549.62	3,331.05
(iii) Other Financial Liabilities	366.21	404.16
(b) Other current Liabilities	811.40	1,166.77
(c) Provisions	1.10	12.59
Sub-total-Current liabilities	10,058.20	8,170.05
Total - Equity and Liabilities	22,936.04	18,648.65



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Notes:

1	The above Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 19th June 2021. The annual results of the Company have been audited by the statutory auditors and they have issued an unqualified audit report on the same. The report of the Statutory auditors is being filed with BSE Limited ('BSE') and is also available on the Company's website. The figures for the quarter ended 31st March 2021 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures up to the third quarter of the respective financial years.
2	These Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amended) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	Figures for the previous periods are re-classified/re-arranged/re-grouped, whenever necessary.
4	The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of Property, Plant & Equipment, Intangible Assets, Investments, Inventories, Trade Receivables etc. For this purpose the company has considered internal and external sources of information up to the date of approval of the financial results including credit reports and related information, economic forecasts, market value of certain investments etc. Based on the current estimates the company doesn't expect any significant impact on such carrying values.
5	The Board of Directors of the Company has recommended a dividend of Rs. 3/- per ordinary share of Rs.10/- each for the financial year ended 31st March, 2021 subject to approval of the members at the ensuing Annual General Meeting.
6a	Business Segment: The entire turnover of the Company consist of sale of "Industrial Safety Products" which in the context of Ind AS 108 on Segment Reporting constitutes a single reportable segment in which company deals with.
6b	Geographical Segment: The total sales are divided into India and other countries. The following table shows the distribution

Sl.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
1.	Revenues from Operations:					
a.	Outside India	7,584.10	6,470.48	4,634.81	22,214.18	18,864.22
b.	Within India	3,176.72	3,119.73	2,465.93	10,418.77	9,804.87
	Total	10,760.82	9,590.21	7,000.74	32,632.95	28,769.09

For and on behalf of the Board
Mallcom (India) Limited

Ajay Kumar Ma
Ajay Kumar Ma
Managing Director
(DIN: 00470184)

Place: Kolkata

Dated: 19th June, 2021



MALLCOM (INDIA) LIMITED

EN-12, SECTOR-V, SALT LAKE, KOLKATA-700091

STANDALONE CASH FLOW STATEMENT for year ended 31st March 2021

(Rs. in Lakhs)

Sl. NO.	Particulars	year ended 31.03.2021		year ended 31.03.2020	
A	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit before Taxation and Extraordinary Items		2,552.24		2,307.33
	Adjustments For:				
	Depreciation and Amortisation Expense	460.96		468.78	
	Balances Written Back (Net)	(27.66)		(2.42)	
	Interest Income	(27.60)		(3.67)	
	Profit on sale of Property, Plant & Equipment (Net)/Assets Written Off	(242.07)		-	
	Extraordinary Item	-		152.99	
	Reameasurement gain of DBO/DBP	2.63		3.51	
	Finance Costs	157.86	324.12	256.23	875.42
	Operating Profit before Working Capital Changes		2,876.36		3,182.75
	Adjustments For:				
	(Increase)/Decrease in Trade and Other Receivables	(2,110.70)		2,885.81	
	(Increase)/Decrease in Inventories	2,517.81		(797.60)	
	Increase/(Decrease) in Trade and Other Payables and Provisions	(237.07)		(594.05)	1,494.16
	Cash Generated From Operations		170.04		4,676.91
	Direct Taxes Paid (Net of Refunds)		(829.61)		(634.25)
	Net Cash from Operating Activities		2,216.79		4,042.66
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Profit on sale of Property, Plant & Equipment (Net)/Assets Written Off			-	
	Purchase of Property, Plant and Equipments (Including Capital Work-in-Progress and Advances)	(1,384.00)		(538.23)	
	Purchases/Proceeds from sale of Investments	(462.11)		(1,580.34)	
	Balances written back (net)	27.66		2.42	
	Profit on sale of Investment	242.07		-	
	Interest Income	27.60	(1,548.78)	3.67	(2,112.48)
	Net Cash from/ (Used in) Investing Activities		(1,548.78)		(2,112.48)
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds/(Repayment) of Short Term Borrowings(net)		2,094.39	(1,293.91)	
	Interest and Financial Charges Paid		(157.66)	(256.23)	
	Dividend and Tax paid thereon (Interim, special and Final)		(124.80)	(150.45)	(1,700.59)
	Net Cash from/ (Used in) Financing Activities		1,811.73		(1,700.59)
	Net Increase/(Decrease) in cash or cash equivalents (A+B+C)		2,479.74		229.60
	Cash or Cash equivalents at the beginning of the year		529.23		299.64
	Cash or Cash equivalents at the end of the year		3,008.97		529.23



Mallcom (India) Ltd.

Regd. Office : Mallcom Towers, EN-12, Sector-V, Salt Lake City, Kolkata-700 091

CIN: L51109WB1983PLC037008

Statement of Consolidated Audited Financial Results for the Year ended 31st March 2021

Sl.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Un-Audited	Audited	Audited	Audited
		[Rs. in Lakhs]				
1	Revenue From Operations					
	Income From Operations	9,816.32	9,590.21	7,000.74	31,688.45	28,769.09
	Other Income	189.92	46.15	8.00	322.12	45.66
	Total Income from Operations (Net)	10,006.24	9,636.36	7,008.74	32,010.57	28,814.95
2	Expenditure					
	Cost of Raw Materials Consumed	4,236.05	5,959.42	4,744.23	16,362.30	16,016.21
	Purchase of Stock-in-Trade	420.10	1,059.30	348.76	2,508.08	1,858.91
	Increase/ Decrease in Inventories of finished goods, work-in-progress and Stock-in-Trade	965.66	(811.92)	(978.51)	1,224.12	(295.53)
	Employee benefits expense	487.10	301.65	361.15	1,247.03	1,067.99
	Finance Costs	42.55	45.31	54.80	159.80	256.68
	Depreciation and amortisation expense	184.64	144.64	163.30	578.08	563.30
	Manufacturing and Other Operational Expenses	2,237.20	1,544.85	1,631.03	5,820.34	6,601.66
	Other expenses	95.37	113.59	122.17	365.33	368.30
	Total Expenditure	8,648.67	8,555.84	6,446.93	28,265.08	26,437.70
3	Profit from ordinary activities after finance costs but before Exceptional Items (1-2)	1,357.57	1,080.52	561.82	3,745.49	2,377.24
4	Exceptional Items	-	-	152.99	-	152.99
5	Profit(+)/Loss(-) from Ordinary Activities before Tax(3+4)	1,357.57	1,080.52	714.81	3,745.49	2,530.23
6	Tax Expense					
	Current	349.17	256.08	132.82	934.30	599.17
	Deferred	(45.69)	28.06	29.09	(17.38)	18.27
	Income tax for earlier years	5.35	-	35.61	5.35	35.61
	MAT Credit Adjustment	5.45	(13.44)	-	(7.99)	(11.24)
7	Net Profit(+)/Loss(-) from Ordinary activities after Tax(5-6)	1,043.29	809.82	517.30	2,831.21	1,888.43
7(a)	Non Controlling Interest	4.39	-	-	4.39	-
	Net Profit(+)/Loss(-) from Ordinary activities	1,038.90	809.82	517.30	2,826.82	1,888.43
8	Other Comprehensive Income/ (Loss) (net of tax)					
	Items that will be reclassified to profit or loss					
	- Fair value of Investment / Exchange Difference on transaction of Foreign Operations	(120.79)	(40.00)	(11.66)	(35.79)	23.60
	Income Tax relating to these items	36.01	10.07	(2.28)	14.62	(6.00)
	Items that will not be reclassified to profit or loss (re-measurement of post employment benefit obligations)	41.30	(6.60)	(19.09)	31.80	(19.09)
	Income Tax relating to these items	(10.39)	2.39	4.80	(8.00)	4.80
9	Total Comprehensive Income/ (Loss) for the period (7+8)	985.03	772.68	489.07	2,828.45	1,891.94
10	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	624.00	624.00	624.00	624.00	624.00
11	Reserve (excluding Revaluation Reserves)	-	-	-	13,525.12	10,396.15
12	Earnings Per Share (Before and After Extra Ordinary Items) (not annualised) (Rs.)					
	a.) Basic	16.65	12.98	8.29	45.30	30.26
	b.) Diluted	16.65	12.98	8.29	45.30	30.26



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Notes:	
1	The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 19th June 2021. The annual results of the Company have been audited by the statutory auditors and they have issued an unqualified audit report on the same. The report of the Statutory auditors is being filed with BSE Limited (BSE) and is also available on the Company's website. The figures for the quarter ended 31st March 2021 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures up to the third quarter of the respective financial years.
2	These Financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amended) Rules, 2016, prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	Figures for the previous periods are re-classified/re-arranged/re-grouped, whenever necessary.
4a	During the financial year 2020-21, the Company acquired 100% equity stake in M/s. Best Safety Pvt. Ltd. (BSPL). Consequent to the acquisition, BSPL became a wholly owned subsidiary of Malcom (India) Limited whose financials form part of this consolidated statement.
4b	During the financial year 2020-21, Malcom Safety Pvt. Ltd. (MSPL), erstwhile wholly owned subsidiary of Malcom (India) Ltd. (MIL), whose financials form part of this consolidated statement, had issued 20,00,000 equity shares of Rs. 10/- each. Out of which 14,99,900 equity shares were issued to M/s. AB Holdings Ltd. and remaining 500,100 equity shares were issued to MIL. Post this allotment, MIL's shareholding in MSPL stands at 50.003%.
5	The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the carrying amounts of Property, Plant & Equipment, Intangible Assets, Investments, Inventories, Trade Receivables etc. For this purpose the company has considered internal and external sources of information up to the date of approval of the financial results including credit reports and related information, economic forecasts, market value of certain investments etc. Based on the current estimates the company doesn't expect any significant impact on such carrying values.
6	The Board of Directors of the Company has recommended a dividend of Rs. 3/- per ordinary share of Rs.10/- each for the financial year ended 31st March, 2021 subject to approval of the members at the ensuing Annual General Meeting.
7a	Business Segment: The entire turnover of the Company consist of sale of "Industrial Safety Products" which in the context of Ind AS 108 on Segment Reporting constitutes a single reportable segment in which company deals with.
7b	Geographical Segment: The total sales are divided into India and other countries. The following table shows the distribution

Sl.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
1.	Revenues from Operations:					
a.	Outside India	6,539.60	6,470.48	4,534.81	21,209.68	16,964.22
b.	Within India	3,176.72	3,119.73	2,465.03	10,418.77	9,804.87
	Total	9,816.32	9,590.21	7,000.74	31,688.45	28,769.09

For and on behalf of the Board
Malcom (India) Limited

Ajay Kumar
Ajay Kumar Mall
Managing Director
(DIN: 00470184)

Place: Kolkata
Dated: 19th June, 2021



Mallcom (India) Ltd.

Regd. Office : Mallcom Towers, EN-12, Sector-V, Salt Lake City, Kolkata-700 091
Ph: 033-4018 1000; Fax: 033 4016 1010 ; www.mallcom.in; Email : Investors@mallcom.in

CIN: L8109WB1893PLC037008

Statement of Assets And Liabilities as on 31st March, 2021

[Rs. In Lacs]

PARTICULARS	CONSOLIDATED	
	As on 31.03.2021 (Audited)	As on 31.03.2020 (Audited)
A ASSETS		
1 Non-current Assets		
(a) Property, Plant and Equipment	4,744.77	4,222.38
(b) Capital work-in-progress	1,455.96	304.27
(c) Other Intangible Assets	445.78	30.49
(d) Financial Assets		
Investments	0.06	0.06
Loans & Deposits	101.11	78.57
(e) Deferred Tax Asset	-	-
(f) Current Tax Asset (Net)	203.63	202.06
Sub-total - Non-current assets	6,951.31	4,837.83
2 Current Assets		
(a) Inventories	5,721.17	7,573.48
(b) Financial Assets		
(i) Investments	1,878.58	2,125.19
(ii) Trade receivables	4,822.89	2,220.56
(iii) Cash & Cash Equivalents	401.74	524.73
(iv) Other Bank Balances	2,669.25	9.71
(v) Loans & Advances	5.52	27.74
(d) Other Current Assets	2,803.52	2,367.81
Sub-total - Current assets	18,302.67	14,849.21
Total - Assets	25,253.98	19,687.04
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	624.00	624.00
(b) Other Equity	13,525.12	10,366.15
Sub-total - Equity	14,149.12	11,020.15
Non-Controlling Interest	529.24	-
LIABILITIES		
2 Non-current liabilities		
Long Term Borrowing	355.13	355.13
Deferred Tax Liability	62.07	83.77
Sub-total - Non-current liabilities	417.20	438.90
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,329.88	3,235.48
(ii) Trade Payables	3,633.43	3,432.92
(iii) Other Financial Liabilities	366.21	404.16
(b) Other current Liabilities	814.22	1,142.84
(c) Provisions	14.68	12.59
Sub-total-Current liabilities	10,158.42	8,227.99
Total - Equity and Liabilities	25,253.98	19,687.04



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MALLCOM (INDIA) LIMITED

EN-12, SECTOR-V, SALT LAKE, KOLKATA-700091

CONSOLIDATED CASH FLOW STATEMENT for year ended 31st March 2021

(Rs. in Lakhs)

Sl. NO.	Particulars	year ended	
		31.03.2021	31.03.2020
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Taxation and Extraordinary Items		
	Adjustments For:	2,826.81	2,377.24
	Depreciation and Amortisation Expense	578.08	563.30
	Balances Written Back (Net)	(27.66)	(2.42)
	Interest Income	(30.92)	(3.67)
	Profit on sale of Property, Plant & Equipment (Net) & Investment	(252.91)	-
	Remeasurement Gain of DBO/DBP	2.62	3.51
	Extraordinary item	-	152.99
	Finance Costs	159.80	429.01
	Operating Profit before Working Capital Changes	429.01	256.68
	Adjustments For:	3,255.82	970.39
	(Increase)/Decrease in Trade and Other Receivables	(3,889.89)	2,709.96
	(Increase)/Decrease in Inventories	1,852.31	(797.60)
	Increase/(Decrease) in Trade and Other Payables and Provisions	(185.68)	(551.73)
	Cash Generated From Operations	1,032.56	4,708.26
	Direct Taxes Paid (Net of Refunds)	(849.76)	(641.81)
	Net Cash from Operating Activities	1,882.32	4,066.45
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Profit on sale of Property, Plant & Equipment, Investment	252.91	-
	Share Capital/Premium & Reserve Raised /Acquisition	953.79	-
	Purchase of Property, Plant and Equipments		
	(Including Capital Work-in-Progress and Advances)	(2,667.45)	(558.21)
	Purchases/Preceeds from sale of Investments	246.61	(1,580.34)
	Balances written back (net)/ remeasurement of DBO/DBP	27.66	2.42
	Interest Income	30.92	(1,155.56)
	Net Cash from/ (Used in) Investing Activities	(1,155.56)	3.67
			(2,132.46)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of Long Term Loans		(0.04)
	Proceeds/(Repayment) of Short Term Borrowings(net)	2,094.39	(1,293.91)
	Interest and Financial Charges Paid	(159.80)	(256.68)
	Dividend and Tax paid thereon (Interim, special and Final)	(124.80)	1,809.79
	Net Cash from/ (Used in) Financing Activities	1,809.79	(150.45)
			(1,701.08)
	Net Increase/(Decrease) in cash or cash equivalents (A+B+C)	2,536.55	232.91
	Cash or Cash equivalents at the beginning of the year	534.44	301.53
	Cash or Cash equivalents at the end of the year	3,070.99	534.44

