



Shree Rama Multi-Tech Limited

An ISO 9001 : 2015 Certified Company



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By E-filing

Date: 19th October, 2021

To,
General Manager Listing
BSE Limited
Floor 25, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
General Manager Listing
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Script Code: 532310

Script Code: SHREERAMA

Sub.: Submission of Minutes of the Annual General Meeting of the Company

Dear Sir/Madam,

We submit herewith the Minutes of the 27th Annual General Meeting of the members of the Company held on Thursday, 23rd September, 2021 at 11:00 A.M. through video conferencing (VC)/ other audio visual means (OAVM).

We request you to take the above on your record.

Thanking You

Yours faithfully,

For, **Shree Rama Multi-Tech Limited**


(Sandip Mistry)
Company Secretary & Compliance Officer



Encl.: a/a

SHREE RAMA MULTI-TECH LIMITED

MINUTES OF THE MEETING OF ANNUAL GENERAL MEETING

SR. NO.	: 01/21-22
DAY	: THURSDAY
DATE	: 23RD SEPTEMBER, 2021
TIME OF COMMENCEMENT	: 11:00 A.M.
TIME OF CONCLUSION	: 11:59 A.M.
DATE OF ENTRY IN MINUTES BOOK	: 19th OCTOBER, 2021

The 27th Annual General Meeting was held through video conferencing / other audio visual means pursuant to MCA Circulars i.e. Circular No. 14/2020 dated 8th April, 2020, Circular No. 17/2020 dated 13th April, 2020, Circular No. 20/2020 dated 5th May, 2020, Circular No. 02/2021 dated 13th January, 2021 and SEBI Circulars i.e. Circular No. SEBI/HO/CFD/CMD1/CIRP/2020/79 dated 12th May, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/ P/2021/11 dated 15th January, 2021 due to due to COVID-19 pandemic situation.

The following were present through video conferencing / other audio visual means:

DIRECTORS PRESENT:

Shri Shailesh K. Desai	: Managing Director
Shri Pathik C. Shah	: Independent Director
Shri Mittal K. Patel	: Director
Smt. Vandana C. Patel	: Independent Director
Shri Shalin S. Patel	: Independent Director
Shri Hemal R. Shah	: Whole-Time Director

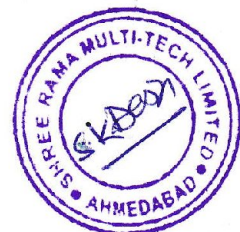
IN ATTENDANCE:

Shri Krunal Shah	: Chief Financial Officer
Mr. Sandip Mistry	: Company Secretary & Compliance Officer
Shri Chirag Shah	: Scrutinizer

INVITEES:

Shri Chetan Panchal	: Statutory Auditor
Shri Chirag Shah	: Secretarial Auditor

Shri Chetan Panchal, Partner of M/s Chandulal M. Shah & Co., Chartered Accountants, Ahmedabad, the Statutory Auditor of the Company and Shri Chirag Shah, Partner of M/s Chirag Shah & Associates, Practicing Company Secretaries, the Secretarial Auditors of the Company and Scrutinizer appointed for this meeting had joined the meeting as invitee through video conferencing/ other audio visual means.



Mr. Sandip Mistry, Company Secretary welcomed the members present at the meeting and introduced the panelists attending the meeting through video conferencing/ other audio visual means.

Pursuant to Article 66 of Articles of Association of the Company, the Directors attending the Meeting elected Shri Shailesh K. Desai, Managing Director of the Company as the Chairman for the Twenty-Seventh Annual General Meeting.

He informed that the meeting was held through Video Conferencing due to COVID-19 pandemic and social distancing norms which is in compliance with the Circulars issued by Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India referred here in above which allowed the companies to conduct their AGM through video conferencing / other audio visual means. He further stated that all members who had joined the meeting were by default placed on mute mode to avoid any disturbance from background noise and to ensure the smooth and seamless conduct of the meeting's proceedings.

Thereafter, he requested the Chairman to start the proceedings.

Shri Shailesh K. Desai, the Chairman of the 27th Annual General Meeting welcomed the members and invitees who had joined the meeting through video conferencing/ other audio visual means and informed that 33 members had joined through video conferencing at the time of commencement of meeting. Thereafter, as requisite quorum was present, the Chairman declared the meeting in order and commenced the proceedings of the Meeting. Further, there were 6 members who had joined after commencement of meeting aggregating to 39 members.

The documents referred in the Notice convening the Twenty-Seventh Annual General Meeting and the other Statutory Registers were placed on the website of M/s. Kfin Technologies Private Limited ("KFin") for inspection in the electronic mode by the members. Thereafter, the Chairman handed over the proceedings of the meeting to the Company Secretary.

The Company Secretary informed the members that the Company had taken all feasible steps to ensure that the shareholders are provided with an opportunity to attend and vote at the meeting. It was also informed that the Company had appointed KFin for providing facility of casting votes through remote e-voting and e-voting system during the meeting.

The members were informed that pursuant to the MCA Circular and SEBI Circular dated January 13, 2021 and January 15, 2021 respectively, the Annual Report for the Financial Year 2020-21 along with Notice, Director's Report, Auditor's Report and Financial Statements was circulated to all the shareholders through electronic mode whose email addresses were registered with the Company or Depositories. The Notice and Annual Report has been uploaded on the website of the Company at



www.srmtl.com. The Notice can also be accessed from the websites of BSE Limited and National Stock Exchange of India Limited and the website of KFin i.e. <https://evoting.kfintech.com>.

The Notice convening the 27th Annual General Meeting was taken as read however, the businesses in brief as set out in the Notice of the meeting was read at the meeting.

The Company Secretary read the qualifications/ observations in brief of Statutory Auditors and Secretarial Auditors as per their respective reports at the meeting. The attention of the Members was drawn regarding the comments/ explanations given by the Board on the qualifications/ observations of Statutory Auditors and Secretarial Auditors respectively and the same were taken as read at the meeting.

The Chairman then delivered his speech and briefed about the overall financial performance of the Company. The Chairman informed the members that the members who had not registered themselves with the Company as Speaker may send queries to the Company at cslegal@srmtl.com and thereafter announced the names of shareholders of the Company who had registered himself with the Company as speaker, to speak at the AGM and inviting them to ask their queries. The following members participated as speaker:

1. Mr. Vaibhav Badjatya
2. Mr. Dinesh Amrutlal Kotecha

Thereafter, Mr. Vaibhav Badjatya was unmuted and asked the questions which were already sent by him in the Kfin system and told to give the answers and thereafter the another Speaker Mr Dinesh Amrutlal Kotecha was unmuted and he asked the questions and sought clarifications on the Company's operations and matters connected with the performance and future plans of the Company which were replied by the Chairman one by one to their satisfaction.

After completion of questions and answers session of speakers, the Chairman also replied/addressed to the questions/queries received through KFin system and email.

Thereafter the proceedings were handed over to the Company Secretary to brief the members about the e-voting procedure at the meeting.

The Company Secretary informed the members that as per the provisions of the Company Act, 2013 and Regulation 44 of the SEBI (Listing Obligation and Disclosure Regulation) Regulations, 2015, Secretarial Standards on General Meetings issued by ICSI and MCA Circulars, the Company had provided the remote e-voting facility to the members through KFin e-voting system, to enable them to cast their vote electronically. The remote e-voting was open from Monday, 20th September, 2021 at



9.00 a.m. till Wednesday, 22nd September, 2021 at 05:00 p.m. The members who had not cast their vote through remote e-voting process and are otherwise not barred from doing so, were provided facility to cast vote during the AGM using e-voting website of KFin.

The members were further informed that pursuant to the provisions of Section 108 of the Companies Act, 2013, Mr. Chirag Shah, Proprietor of M/s Chirag Shah & Associates, Practicing Company Secretaries was appointed as Scrutinizer to scrutinize the remote e-voting and e-voting process made available during the AGM in a fair and transparent manner. The consolidated result of the votes cast through remote-voting and e-voting system made available during the meeting along with the Scrutinizer's Report will be communicated to the stock exchanges and will also be hosted on the website of the Company i.e. www.srmtl.com and on KFin's website i.e. <https://evoting.kfintech.com> within two working days of completion of this meeting.

The members were then requested to exercise their voting rights through the e-voting system provided by KFin and kept open for 15 minutes from the conclusion of proceedings.

The Company Secretary thereafter conveyed his vote of thanks to the panelists, members and stakeholders for their participation and support given to the Company and thereafter, announced formal closure of the 27th Annual General Meeting of the Company.

Result of the Remote E-Voting and E-Voting at the meeting on the resolutions set out in the Notice of 27th AGM of the Company:

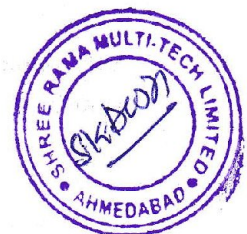
All the resolutions as set out in the Notice of 27th AGM of the Company, duly approved by the members with requisite majority, are recorded hereunder as part of the proceedings of 27th AGM of the members held on 23rd September, 2021:

ORDINARY BUSINESS:

Resolution No.: 1 Consideration and adoption of the Audited Financial Statements for the Financial Year ended 31st March, 2021 and the Reports of Board of Directors and Auditors thereon

The following resolution was passed as an Ordinary Resolution:

“RESOLVED THAT the Audited Financial Statements as at 31st March, 2021 together with all annexures and attachments thereto including Reports of the Board of Directors and the Auditors thereon for the Financial Year ended as on 31st March, 2021 as circulated to the members be and are hereby approved and adopted.”



Voting of Resolution:

Particulars	No. of Votes in favor of the resolution	No. of Votes against the resolution	% of Votes in favor of the resolution of the total no. of valid votes casted	No. of Invalid Votes/ abstained from voting
Remote voting E-	34312885	1106	100.00%	0
E-voting by members through VC/ OAVM	400	0	100.00%	0
Total	34313285	1106	100.00%	0

Resolution No.: 2 Re-appointment of Shri Mittal K. Patel (DIN: 03619139) as Director, who retires by rotation

The following resolution was passed as an Ordinary Resolution:

“RESOLVED THAT Shri Mittal K. Patel (DIN: 03619139), Director of the Company, who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment, be and is hereby re-appointed as Director of the Company.”

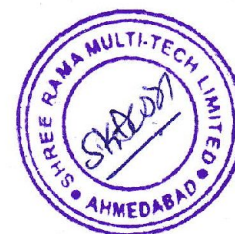
Voting of Resolution:

Particulars	No. of Votes in favour of the resolution	No. of Votes against the resolution	% of Votes in favour of the resolution of the total no. of valid votes casted	No. of Invalid Votes/ abstained from voting
Remote voting E-	34312221	1670	100.00	100
E-voting by members through VC/ OAVM	400	0	100.00	0
Total	34312621	1670	100.00	100

SPECIAL BUSINESS:

Resolution No.: 3 Re-appointment of Shri Shailesh K. Desai (DIN:01783891) as Managing Director of the Company

The following resolution was passed as a Special Resolution:



“RESOLVED THAT pursuant to provisions of Section 196, 197, 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 (‘Act’) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), consent of the members be and is hereby accorded to the reappointment of Shri Shailesh K. Desai (DIN: 01783891) as the Managing Director of the Company, for a period of (3) three years with effect from August 3, 2021, liable to retire by rotation, on the terms and conditions including remuneration as set out in the explanatory statement annexed hereto and forming part of this notice;

RESOLVED FURTHER THAT Shri Shailesh K. Desai, Managing Director be entrusted with such powers and perform such duties as may from time to time be delegated / entrusted to him subject to the supervision and control of the Board;

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to modify and revise the terms and conditions of appointment including remuneration from time to time in such manner as may deemed fit necessary which shall be within the limit as permissible under section 197 and other applicable provisions of the act read with Schedule V of the Act or any amendments thereto or any re-enactment thereof without any further reference to the members in general meeting and also authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

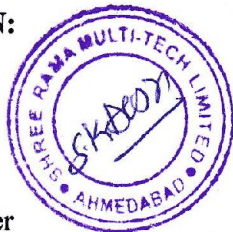
Voting of Resolution:

Particulars	No. of Votes in favour of the resolution	No. of Votes against the resolution	% of Votes in favour of the resolution of the total no. of valid votes casted	No. of Invalid Votes/ abstained from voting
Remote E-voting	34312621	1270	100.00	100
E-voting by members through VC/OAVM	400	0	100.00	0
Total	34313021	1270	100.00	100

Resolution No.: 4 Approval of revised remuneration of Shri Hemal R. Shah (DIN: 07338419), Whole Time Director of the Company

The following resolution was passed as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 197, read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 (‘Act’) and the Companies (Appointment



and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactments thereof, for the time being in force), consent of the members be and is hereby accorded for the payment of revised remuneration to Shri Hemal R. Shah (DIN: 07338419) Whole Time Director of the Company with effect from February 6, 2021 as set out in the explanatory statement annexed hereto and forming part of this notice;

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to modify and revise the remuneration from time to time in such manner as may deemed fit necessary which shall be within the limit as permissible under section 197 and other applicable provisions of the act read with Schedule V of the Act or any amendments thereto or any re-enactment thereof without any further reference to the members in general meeting and also authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

Voting of Resolution:

Particulars	No. of Votes in favour of the resolution	No. of Votes against the resolution	% of Votes in favour of the resolution of the total no. of valid votes casted	No. of Invalid Votes/ abstained from voting
Remote E-voting	34272158	41733	99.88	100
E-voting by members through VC/OAVM	400	0	100	0
Total	34272558	41733	99.88	100

Resolution No.: 5 Ratification of remuneration payable to Cost Auditors of the Company

The following resolution was passed as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration as set out in the explanatory statement annexed to the Notice convening this Meeting, to be paid to M/s Maulin Shah & Associates (FRN: 101527), Cost Accountants appointed by the Board of Directors of the Company, to conduct the audit of cost records of the Company for the Financial Year 2021 -22, be and is hereby ratified and confirmed.”



Voting of Resolution:

Particulars	No. of Votes in favour of the resolution	No. of Votes against the resolution	% of Votes in favour of the resolution of the total no. of valid votes casted	No. of Invalid Votes/ abstained from voting
Remote voting E-	34312385	1606	100.00	0
E-voting members through VC/ OAVM	400	0	100.00	0
Total	34312785	1606	100.00	0

Place: Moti-Bhoyan

Date: 19/10/2021



SHREE RAMA

CHAIRMAN