



Alankit LIMITED

Date: 05th September, 2022

The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
P.J Towers, Dalal Street
Mumbai – 400001
Phones: 022 - 2272 3121, 2037, 2041
Fax: 91-22-22721919
corp.relations@bseindia.com
Security Code No. : 531082

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
C-1, Block G, Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400051
Phones: 022 - 2659 8237, 8238, 8347, 8348
Fax No: (022) 26598120
cmlist@nse.co.in
Security Code No. : ALANKIT

Dear Sir(s),

Sub: Submission of Annual Report for the Financial Year 2021-22 (including Notice of 33rd Annual General Meeting) pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Annual Report for the financial year 2021-22, which includes the Notice of **33rd Annual General Meeting (AGM)** for your records.

We request you to note that the AGM will be held on **Thursday, 29th September, 2022 at 11:30 AM IST** through Video Conference (VC) and Other Audio Visual Means (OAVM).

You are requested to take note of the above.

Thanking you.
For ALANKIT LIMITED

SACHIN NARANG
COMPANY SECRETARY & COMPLIANCE OFFICER

CIN : L74900DL1989PLC036860

Registered Office : 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi -110055, India

Corporate Office : Alankit House, 4E/2, Jhandewalan Extension, New Delhi -110055, India

Phone : +91-11-4254 1234 / 2354 1234 | Fax : +91-11-2355 2001 | Website : www.alankit.in | email : info@alankit.com, investor@alankit.com

Listed on the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE)

ALANKIT LIMITED

Registered office: 205-208, Anarkali Complex,
Jhandewalan Extn., New Delhi-110055
E-mail: investor@alankit.com Tel No.: 011-42541234
CIN: L74900DL1989PLC036860

NOTICE IS HEREBY GIVEN THAT THE 33RD ANNUAL GENERAL MEETING OF THE MEMBERS OF ALANKIT LIMITED WILL BE HELD ON THURSDAY, 29TH SEPTEMBER, 2022 AT 11:30 AM IST THROUGH VIDEO CONFERENCING/ OTHER AUDIO VISUAL MEANS (“VC/OAVM”) TO TRANSACT FOLLOWING BUSINESS:

ORDINARY BUSINESS

1. To receive, consider and adopt the standalone and consolidated Audited Financial Statements of the Company for the year ended 31st March, 2022 including audited Balance Sheet, the Statement of Profit and Loss and Cash Flow Statements for the year ended 31.03.2022 and the Reports of the Board of Directors and Auditor’s thereon.
2. To appoint a Director in place of Mrs. Preeti Chadha (DIN: 06901521), who retires by rotation and being eligible, offers herself for re-appointment.
3. To declare final dividend of Re. 0.20/-per Equity Share of face value of Re. 1.00 each for the financial year ended 31st March, 2022.

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulations 16(1)(b), 25(2A) and other applicable Regulations, if any of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), and on the recommendation of the Nomination & Remuneration Committee and the Board of Directors, **Dr. Mathew Thomas (DIN: 08991251)**, who has submitted a declaration that he meets the criteria for independence as provided in the Act and Listing Regulations, and in respect of whom the Company has received notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Non-Executive Director of the Company, with effect from 10th August, 2022 to hold office for a term of one year i.e. upto 09th August, 2023.”

5. To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to provisions of Section 188 and other provisions, if any, of the Companies Act, 2013 read with applicable Rules under Companies

(Management of Board and its Powers) Rules, 2014 and in terms of applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendment, modification or re-enactment thereof), consent of the Shareholders be and is hereby accorded for entering into the following proposed Related Party Transactions with respect to rendering of goods/services or vice versa by Alankit Limited with effect from 01.10.2022, up to maximum total value of all company's transactions as appended in table below:

S. No.	Name of the Related Party	Relationship	Maximum total Value of all company's transactions with effect from 01.10.2022 till 30.09.2023 (Rs. in Crores)
1.	Alankit Assignments Limited	Group Company	Rs. 500 Crores
2.	Alankit Finsec Limited	Group Company	
3.	Pratishtha Images Private Limited	Group Company	
4.	Swift Impex Private Limited	Group Company	
5.	Alankit Imaginations Limited	Subsidiary Company	
6.	Alankit Brands Private Limited	Group Company	
7.	Alankit Associates Private Limited	Group Company	
8.	Alankit IFSC Limited	Group Company	
9.	Alankit Insurance Brokers Limited	Wholly Owned Subsidiary Company	
10.	Alankit Insurance TPA Limited	Group Company	
11.	Alankit Global Resources DMCC	Group Company	
12.	Alankit Management Consultancy	Sole Proprietorship	
13.	Alankit Forex India Limited	Wholly Owned Subsidiary Company	
14.	Alankit Technologies Limited	Wholly Owned Subsidiary Company	
15.	Verasys Technologies Private Limited	Subsidiary Company	
16.	Kuber Recycle Projects Private Limited	Group Company	
17.	Alankit Wealth Management Private Limited	Group Company	
18.	Garnet Veneer and Decors Limited	Company having significant influence	
19.	Pack Plast India Pvt Ltd	Director having Significant Interest	

RESOLVED THAT any Director of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

“RESOLVED FURTHER THAT the Board of Directors and/or Management Committee be and is hereby severally authorized to approve any transaction to be

entered into with the related entities within the prescribed limit i.e. upto Rs. 500 crores (Rupees Five Hundred Crores) per annum as mentioned above.”

**BY ORDER OF THE BOARD OF DIRECTORS
FOR ALANKIT LIMITED**

**SACHIN NARANG
COMPANY SECRETARY & COMPLIANCE OFFICER**

**DATE: 10.08.2022
PLACE: NEW DELHI**

NOTES:

1. The Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 (the “Act”), in respect of the Special Business being to be transacted at the 33rd Annual General Meeting is annexed herewith.
2. The Register of Members and the Share Transfer books of the Company will remain close from the 23.09.2022 to 29.09.2022 (both days inclusive) for the purpose of 33rd Annual General Meeting and for determining entitlement of the shareholders to the final dividend for the year 2021-22.
3. **General instructions for accessing and participating in the 33rd AGM through VC/OAVM Facility and voting through electronic means including remote e-Voting:**

In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021, Circular No. 20/2021 dated December 08, 2021, Circular No. 21/2021 dated December 14, 2021 and Circular No. 02/2022 dated May 05, 2022 respectively and Circular No. SEBIHO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India (“SEBI”) and all other relevant circulars issued from time to time, physical attendance of the Members to the 33rd AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing 33rd AGM through VC/OAVM.

1. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this 33rd AGM. However, the Body Corporates are entitled to appoint authorized representatives to attend the 33rd

AGM through VC/OAVM and participate there at and cast their votes through e-voting.

2. The Members can join the 33rd AGM in the VC/OAVM mode 30 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the 33rd AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the 33rd AGM without restriction on account of first come first served basis.
3. The attendance of the Members attending the 33rd AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
4. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the 33rd AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the 33rd AGM will be provided by NSDL.
5. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the 33rd AGM has been uploaded on the website of the Company at www.alankit.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the 33rd AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
6. 33rd AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020, MCA Circular No. 2/2021 dated January 13, 2021, Circular No. 20/2021 dated December 08, 2021, Circular No. 21/2021 dated December 14, 2021 and Circular No. 02/2022 dated May 05, 2022 issued by Ministry of Corporate Affairs ("MCA").

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on 26.09.2022 at 10:00 A.M. and ends on 28.09.2022 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 22.09.2022, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 22.09.2022.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

	<p style="text-align: center;">NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: space-around; margin-top: 10px;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for e-Voting and joining virtual meeting for shareholders other

than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf

- file contains your 'User ID' and your 'initial password'.
- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
 7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
 8. Now, you will have to click on "Login" button.
 9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Company by e-mail to investor@alankit.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting

website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Ms. Soni Singh at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investor@alankit.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investor@alankit.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. [Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.](#)
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the 33rd AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the 33rd AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the 33rd AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the 33rd AGM. However, they will not be eligible to vote at the 33rd AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the 33rd AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the 33rd AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM link” placed under “**Join General meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders, who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at investor@alankit.com. The same will be replied by the company suitably.
6. Members, who would like to ask questions during the 33rd AGM with regard to the financial statements or any other matter to be placed at the 33rd AGM, need to register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID number/folio number and mobile number, to reach the Company’s email address investor@alankit.com at least 48 hours in advance before the start of the 33rd AGM i.e. by 27.09.2022 by 11:30 a.m. IST. Those Members who have registered themselves as a speaker shall be allowed to ask questions during the 33rd AGM, depending upon the availability of time.
7. Pursuant to the MCA Circulars and SEBI Circular, in view of the prevailing situation, owing to the difficulties involved in dispatching of physical copies of the Notice of the 33rd AGM and the Annual Report for the year 2021-22 including therein the Audited Financial Statements for year 2021-22, are being sent only by email to the Members. Therefore, those Members, whose email address is not registered with the Company or with their respective Depository Participant/s, and who wish to receive the Notice of the 33rd AGM and the Annual Report for the year 2021-22 and all other communication sent by the Company, from time to time, can get their email address registered by following the steps as given below:-

- a. For Members holding shares in physical form, please send scan copy of a signed request letter mentioning your folio number, complete address, email address to be registered along with scanned self-attested copy of the PAN and any document (such as Driving Licence, Passport, Bank Statement, AADHAR) supporting the registered address of the Member, by email to the Company's email address investor@alankit.com.
 - b. For the Members holding shares in demat form, please update your email address through your respective Depository Participant/s.
8. The Notice of the 33rd AGM and the Annual Report for the year 2021-22 including therein the Audited Financial Statements for the year 2021-22, will be available on the website of the Company at www.alankit.in. The Notice of 33rd AGM will also be available on the website of NSDL at www.evoting.nsdl.com.
 9. The Board of Directors has recommended Final Dividend of Re. 0.20/- per Equity Share of Re. 1/- each for the year ended 31st March, 2022 that is proposed to be paid subject to the approval of the shareholders at the 33rd AGM.
 10. Pursuant to Finance Act, 2020, dividend income will be taxable in the hands of the shareholders w.e.f. 1st April, 2020 and the Company is required to deduct tax at source ("TDS") from dividend paid to the Members at prescribed rates in the Income Tax Act, 1961 ("the IT Act"). In general, to enable compliance with TDS requirements, Members are requested to complete and / or update their Residential Status, PAN, Category as per the IT Act with their Depository Participants or in case shares are held in physical form, with the Company by sending email to the Company's email address at investor@alankit.com.
 11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
 12. In terms of the Listing Regulations, securities of listed companies can only be transferred in dematerialized form with effect from 1st April, 2019. In view of the above, Members are advised to dematerialize shares held by them in physical form.
 13. Electronic copy of all the documents referred to in the accompanying Notice of the 33rd AGM and the Explanatory Statement shall be available for inspection in the Investor Corner Section on of the website of the Company at www.alankit.in.
 14. Details as required in sub-regulation (3) of Regulation 36 of the Listing Regulations and Secretarial Standard on General Meeting (SS-2) of ICSI, in respect of the Directors seeking appointment/ re-appointment at the 33rd AGM, forms integral part of the Notice of the 33rd AGM. Requisite declarations have been received from the Directors for seeking appointment/ re-appointment.

I. EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 (“ACT”)

ITEM NO. 4

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors on 10th August, 2022 has recommended, appointment of Dr. Mathew Thomas (DIN: 08991251) as an Independent Non-Executive Director of the Company for a term of one year to hold office from 10th August, 2022 to 09th August, 2023 to the members for their approval by way of a special resolution, in terms of the Companies Act, 2013 (“the Act”) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”). The Company has received a Notice from a Member in writing under Section 160(1) of the Act proposing his candidature for the office of Director. The Company has also received from Dr. Mathew Thomas (i) consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014; (ii) intimation in Form DIR-8 in terms of the Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under Section 164(2) of the Act; and (iii) a declaration to the effect that he meets the criteria of independence as provided under Section 149(6) of the Act and Rules framed thereunder and Regulation 16(1)(b) of the Listing Regulations.

Dr. Mathew Thomas, aged 64 years, holds Bachelors in Science from Kakatiya University and LLB and LLM from Andhra University. He is PHD in Intellectual Property Rights. He has done Advanced Certification in CPD(WIPO), ACPS(WIPO), Ethics of AI (University of Helsinki).

Dr. Mathew Thomas was former law faculty in Damodaran Sanjivaya National Law University, Vishakhapatnam. He has also served Indian Army from 1981 to 2003. He is a consultant in WIPO (Green Roster). Part of two member Study team on ‘Restructuring Meghalaya Legislative assembly’, 2010. He has taught-IPR to students of BA, LLB(Hons) law course at DSNLU and also Law and Business Communication to the students of Indian Institute of Management, Shillong. He was also Chief Administrative Officer, Indian Institute of Management, Shillong, with additional responsibility to teach Law and Business Communication. He is Multi-lingual proficiency in Malayalam, Telugu, Hindi, Tamil, Kannada, English and French. He has also represented the state of Andhra Pradesh in National level Athletics.

Dr. Mathew Thomas does not hold directorship in any other company.

Further, Dr. Mathew Thomas has confirmed that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties as an Independent Director of the Company. Dr. Mathew Thomas has also confirmed that he is not debarred from holding the office of a Director by virtue of any Order passed by SEBI or any such authority. Dr. Mathew Thomas is not disqualified from being appointed as a Director in terms of Section 164 of the Act.

Dr. Mathew Thomas has confirmed that he is in compliance with Rules 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014. Dr. Mathew Thomas is a person of integrity and fulfils the conditions specified under the Act read with Rules thereunder and the Listing Regulations for his appointment as an Independent Non-Executive Director of the Company and is independent of the

Management. The terms and conditions of appointment of Dr. Mathew Thomas as an Independent Non-Executive Director, would be available for inspection to the members.

Dr. Mathew Thomas does not hold by himself or for any other person on a beneficial basis, any shares in the Company. In the opinion of the Board of Directors, Dr. Mathew Thomas fulfils the conditions specified in the Companies Act, 2013, the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 16(1)(b) of the Listing Regulations for his appointment as an Independent Non-Executive Director of the Company. The Board of Directors considers that his association would be of immense benefit to the Company, and it is desirable to avail services of Dr. Mathew Thomas as an Independent Non-Executive Director for a term of one year from 10th August, 2022 to 09th August, 2023. Dr. Mathew Thomas would bring with his immense experience to the Company. Accordingly, the Board of Directors recommends his appointment to the members for their approval by way of Special Resolution as set out at Item No. 4 of the accompanying Notice of the 33rd AGM.

Except Dr. Mathew Thomas, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the accompanying Notice of the 33rd AGM. Dr. Mathew Thomas is not related to any Director or Key Managerial Personnel of the Company. As an Independent Director, Dr. Mathew Thomas will be entitled for sitting fees for attending meeting(s) of the Board of Directors thereof, as may be decided by the Board of Directors of the Company in accordance with the provisions of the Companies Act, 2013 and rules made thereunder.

This Explanatory Statement together with the accompanying Notice of the 33rd AGM may also be regarded as a disclosure under Regulation 36(3) of the Listing Regulations and the Secretarial Standard on General Meetings (SS-2) of ICSI.

ITEM NO. 5

Section 188 of the Companies Act, 2013 read with rules 15 and 16 of Companies Act (Meetings of Board and its Powers) Rules, 2014 prescribe certain procedure for approval of related party transactions. The proviso to section 188 also states that nothing in section 188(1) will apply to any transaction entered into by the company in its ordinary course of business and at arm's length basis.

All the proposed transactions put up for approval are in ordinary course of business and at arm's length. Pursuant to the provisions of Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following contracts/ agreements/ transactions is material in nature and require the approval of the unrelated members of the Company by a special resolution:

S. No.	Name of the Related Party	Relationship	Maximum total Value of all company's transactions with effect from 01.10.2022 till 30.09.2023 (Rs. in Crores)	Nature and Material Terms/ Particulars of the contract or arrangement
1.	Alankit Assignments Limited	Group Company	Rs. 500 Crores	To enter into

2.	Alankit Finsec Limited	Group Company	agreement related to royalty, rent, lease, sale or purchase of property and securities, goods, providing services, sharing of common expenditure and inter corporate borrowings and investments and vice-versa.
3.	Pratishtha Images Private Limited	Group Company	
4.	Swift Impex Private Limited	Group Company	
5.	Alankit Imaginations Limited	Subsidiary Company	
6.	Alankit Brands Private Limited	Group Company	
7.	Alankit Associates Private Limited	Group Company	
8.	Alankit IFSC Limited	Group Company	
9.	Alankit Insurance Brokers Limited	Wholly owned Subsidiary Company	
10.	Alankit Insurance TPA Limited	Group Company	
11.	Alankit Global Resources DMCC	Group Company	
12.	Alankit Management Consultancy	Group Company	
13.	Alankit Forex India Limited	Wholly owned Subsidiary Company	
14.	Alankit Technologies Limited	Wholly owned Subsidiary Company	
15.	Verasys Technologies Private Limited	Subsidiary Company	
16.	Kuber Recycle Projects Private Limited	Group Company	
17.	Alankit Wealth Management Private Limited	Group Company	
18.	Garnet Veneer and Decors Limited	Company having significant influence	
19.	Pack Plast India Private Limited	Director having substantial Interest	

The above contracts/ arrangements/ transactions were approved by the Audit Committee at its meeting held on 7TH June 2022 and recommended by the Board of Directors at its meeting held on 7TH June 2022 to the unrelated members of the Company for their approval.

As per Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all entities/ persons that are directly/ indirectly related parties of the Company shall abstain from voting on resolution (s) wherein approval of material Related Party Transactions is sought from the members. Accordingly, all related party of the Company, including, among other related entities and the Directors and Key Managerial Personnel will not vote on this resolution.

II. DETAILS IN TERMS OF REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

ITEM NO. 2

In terms of Section 152(6) of the Companies Act, 2013, Mrs. Preeti Chadha (DIN: 06901521) shall retire by rotation at the forthcoming AGM and being eligible offers herself for re-appointment.

Mrs. Preeti Chadha was re-appointed as a Director of the Company designated as “Non-Executive Director” with effect from 01st April, 2019.

Mrs. Preeti Chadha aged 34 years, holds qualification of Bachelor in Commerce and Member of Institute of Company Secretaries of India and also holds degree in Law and has over 11 years of rich and exhaustive experience in Secretarial and Legal matters.

Mrs. Preeti Chadha is not a Director or a Committee Member of any other Company in India and he does not hold by herself or for any other person on a beneficial basis, any shares in the Company.

Except Mrs. Preeti Chadha, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 2 of the accompanying Notice of the 33rd AGM. During the year 2021-22, Mrs. Preeti Chadha attended all the Board Meetings and Committee Meetings.

Mrs. Preeti Chadha is not related to any Director or Key Managerial Personnel of the Company. Upon her re-appointment as a director, Mrs. Preeti Chadha shall continue to hold office as a Director designated as "Non-Executive Director". Accordingly, the Board of Directors recommends her re-appointment to the members for their approval by way of an Ordinary Resolution as set out at Item No. 2 of the accompanying Notice of the 33rd AGM.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR ALANKIT LIMITED**

**SACHIN NARANG
COMPANY SECRETARY & COMPLIANCE OFFICER**

**DATE: 10.08.2022
PLACE: NEWDELHI**

Alankit

2022 ANNUAL REPORT

Alankit stands apart from the crowd with its unparalleled bouquet of investor services that it offers.

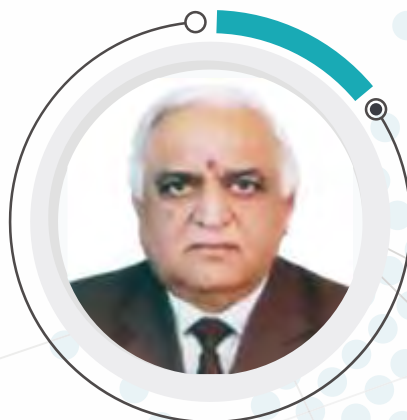
With the world stepping into a digital era at a faster pace than expected. **Alankit is empowering businesses while driving the wagon of digital transformation by capitalizing on modern core technology and automating business operations in order to assist clients to grow and thrive through digital age.**

Alankit concentrates on its team of domain specialists encompassing chartered accountants, management graduates, IT specialists and much more each skilled with the working knowledge of their specific field of work who help in recognizing the specific need and requirements of the client and arrange for the apposite solution promptly. Alankit takes pride in its team of specialists who are the reason behind our satisfied clientele.

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BOARD OF DIRECTORS



Mr. Yash Jeet Basrar
Chairman & Independent Director



Mr. Ankit Agarwal
Managing Director



Mr. Ashok Shantilal Bhuta
Independent Director



Mrs. Meera Lal
Non -Executive Director



Mrs. Preeti Chadha
Non -Executive Director



Mr. Raja Gopal Reddy Guduru
Non -Executive Director



Dr. Mathew Thomas
Independent Director

CORPORATE INFORMATION

Board of Directors

Mr. Yash Jeet Basrar
Mr. Ankit Agarwal
Mr. Ashok Shantilal Bhuta
Mrs. Meera Lal
Mrs. Preeti Chadha
Mr. Raja Gopal Reddy Guduru
Dr. Mathew Thomas

Chairman & Independent Director
Managing Director
Independent Director
Non-Executive Director
Non-Executive Director
Non-Executive Director
Independent Director

Board Committee

AUDIT COMMITTEE

Mr. Yash Jeet Basrar
Mr. Ashok Shantilal Bhuta
Mrs. Preeti Chadha

Chairman
Member
Member

NOMINATION & REMUNERATION COMMITTEE

Mr. Ashok Shantilal Bhuta
Mr. Yash Jeet Basrar
Mrs. Preeti Chadha

Chairman
Member
Member

STAKE HOLDER RELATIONSHIP COMMITTEE

Mr. Yash Jeet Basrar
Mr. Ashok Shantilal Bhuta
Mrs. Preeti Chadha

Chairman
Member
Member

MANAGEMENT COMMITTEE

Mr. Ankit Agarwal
Mr. Yash Jeet Basrar
Mrs. Preeti Chadha

Chairman
Member
Member

CSR COMMITTEE

Mr. Yash Jeet Basrar
Mr. Ankit Agarwal
Mr. Ashok Shantilal Bhuta

Chairman
Member
Member

RISK MANAGEMENT COMMITTEE

Mr. Ashok Shantilal Bhuta
Mr. Yash Jeet Basrar
Mrs. Meera Lal

Chairman
Member
Member

COMPANY SECRETARY & COMPLIANCE OFFICER

Mr. Sachin Narang

REGISTERED OFFICE:

205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055

CORPORATE OFFICE

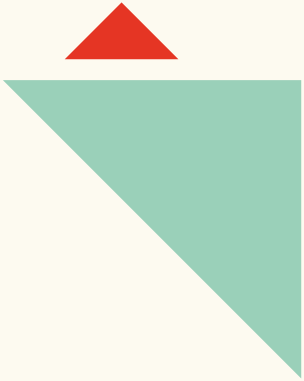
"Alankit House" 4E/2, Jhandewalan Extension, New Delhi -110055
Phone: +91-11-42541234/904, Fax: +91-11-2355 2001
Website: www.alankit.in
Helpdesk: investor@alankit.com

STATUTORY AUDITORS

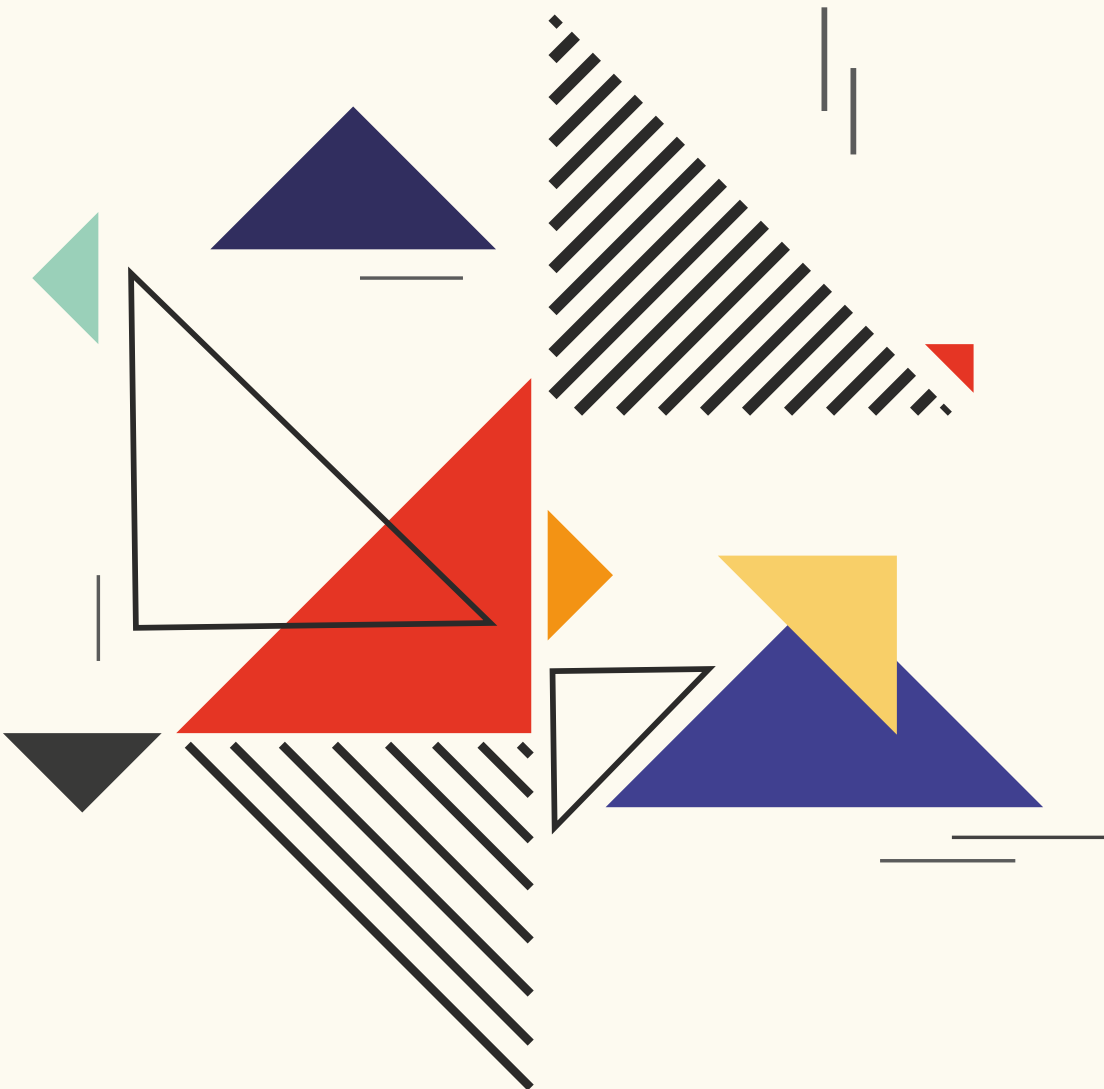
M/s B.K Shroff & Co., Chartered Accountants, New Delhi (FRN: 302166E)

REGISTRAR & SHARE TRANSFER AGENT

Alankit Assignments Limited
"Alankit House" 4E/2, Jhandewalan Extension, New Delhi-110055,
Tel: +91-011-42541234



DIRECTOR'S REPORT



DIRECTORS' REPORT

To,
The Members,
ALANKIT LIMITED
NEW DELHI

Your Directors take pleasure in presenting the 33rd Annual Report on the business and operations of the Company, along with the summary of standalone and consolidated financials prepared in accordance with IND-AS for the year ended March 31, 2022.

STANDALONE AND CONSOLIDATED FINANCIAL HIGHLIGHTS

The Financial results of the Company for the year under review along with figures for the previous year are as follows:

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
Net Sales/Income from Operations	10376.44	10319.69	12814.84	11501.10
Other Income	277.92	110.31	852.51	344.04
Total Income	10654.36	10430.00	13667.35	11845.14
Profit before Depreciation & Tax	2144.96	1658.43	1709.95	1896.65
Depreciation	(716.83)	(349.65)	(870.43)	(439.24)
Profit before Tax	1428.13	1308.78	839.52	1457.41
Provision for current year income-tax	(485.81)	(379.32)	(590.33)	(427.48)
Earlier Year Taxes	Nil	101.01	(0.49)	98.34
Mat Credit Receivable	Nil	Nil	0.33	0.34
Deferred Tax	63.98	(24.41)	38.05	(21.19)
Net Profit after tax and adjustments	1006.30	1006.06	287.11	1107.42
EPS* (Basic)	0.70	0.70	0.16	0.69
(Diluted)	0.70	0.70	0.16	0.69

REVIEW OF OPERATIONS

Your Company has been affected due to Covid-19 and the business growth is **2.15%**

STANDALONE

During the year, your Company recorded total revenue of **Rs. 10654.36 lakhs** as compared to **Rs. 10430.00 lakhs** in previous year. The Profit after tax for the year stood at **Rs. 1006.30 lakhs** as against previous year's **Rs. 1006.06 lakhs**.

CONSOLIDATED

During the year, consolidated revenue was **Rs. 13667.35 lakhs** as compared to **Rs. 11845.14 lakhs** in previous year. The Profit after Tax for the year stood at **Rs.287.11 lakhs** as against the previous year's **Rs. 1107.42 lakhs**.

DIVIDEND

Based on the Company's performance for FY 2021-22, the Board of Directors has recommended final dividend of Re. 0.20 per equity share having a face value of Re. 1/- each.

TRANSFER TO RESERVES

The Company has not transferred any sum to General Reserve from retained earnings.

PUBLIC DEPOSITS

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details of deposits, which are not in compliance with Chapter V of the Act is not applicable.

SHARE CAPITAL

The authorized Share Capital of the company is Rs. 20,00,00,000 divided into 20,00,00,000 Equity shares of Face Value of Re 1 each. The paid up Equity Share Capital as at March 31, 2022 stood at Rs. 14,29,58,100 comprising of 14,29,58,100 equity shares of Re. 1 each.

During the year under review, the Company has not issued shares or convertible securities or shares with differential voting rights nor has granted any stock options or sweat equity or warrants. As on March 31, 2022 none of the Directors of the Company holds instruments convertible into Equity Shares of the Company.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis Report, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations") is provided in a separate section and forms an integral part of this Annual Report.

LISTING WITH STOCK EXCHANGES

Equity Shares of the Company are listed on Bombay Stock Exchange (BSE) and National Stock Exchange of India Limited (NSE). The Company is regular in paying Annual Listing Fees to both the stock exchanges.

WITHDRAWAL OF CREDIT RATING

The company has voluntarily withdrawn the credit rating facilities as the lending banks of the company have given "No objection certificates" for the withdrawal of Credit rating. At present, company is no longer availing credit rating facilities.

EVALUATION OF PERFORMANCE OF BOARD OF DIRECTORS

Pursuant to the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations 2015, the Board has carried out an Annual Performance Evaluation of its own performance, the Directors individually as well as the Evaluation of the working of its various Committees. Based on the same a separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution at the meetings, independence of judgment, corporate governance practices, safeguarding the interest of the Company and its minority shareholders etc.

The performance evaluation of the Independent Directors was carried out by the entire Board excluding the Independent Directors.

In a separate meeting of Independent Directors, performance of Non-Independent Directors, the Board as a whole was evaluated, taking into account the views of Executive Directors and Non-Executive Directors.

DIRECTORS' RESPONSIBILITY STATEMENT

Based on the framework of Internal Financial controls established and maintained by the Company, work performed by the internal, statutory, secretarial auditors and external agencies including audit of internal financial controls over financial reporting by the statutory auditors and the reviews undertaken by the Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the Financial Year 2021-22.

Accordingly, pursuant to Section 134(3) (c) and Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same;
- b) They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profits of the Company for that period;
- c) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) They have prepared the annual accounts on a going concern basis;
- e) They have laid down internal financial controls for the Company and such internal financial controls are adequate and operating effectively; and
- f) They have devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

CORPORATE SOCIAL RESPONSIBILITY

The Company has constituted a Corporate Social Responsibility (CSR) Committee in accordance with Section 135 of the Companies Act, 2013. The role of the committee is to review the CSR Policy, approve activities to be undertaken by the Company towards CSR mainly in education sector, and monitor implementation of projects and activities undertaken by the Company towards CSR. The CSR Policy of the Company is available on the website <https://www.alankit.in/policiespage.aspx>. The brief outline of the Corporate Social Responsibility (CSR) Policy of the Company as adopted by the Board and the initiatives undertaken by the Company on CSR activities during the year under review are set out as a part of this Annual report in the format prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014.

CORPORATE GOVERNANCE

As per Regulation 34(3) read with Schedule V of the Listing Regulations, a separate section on corporate governance practices followed by the Company, together with a certificate from the Company's Auditors confirming compliance forms an integral part of this Annual Report.

We ensure that we evolve and follow the corporate governance guidelines and best practices diligently, not just to boost long term shareholder value-but also to respects the rights of minority. We consider it our inherent responsibility to disclose timely and accurate information regarding the operations and performance, leadership and governance of the company.

CFO CERTIFICATION

The Chief Financial Officer has duly given a certificate to the Board as contemplated in Regulation 17(viii) of the listing agreement.

Pursuant to Regulation 33 (2) (a) the CFO is required to sign the Certificate of the Company certifying that the financial results do not contain any false or misleading statement or figures and do not omit any material fact, which may make the statements or figures contained therein misleading. The CFO has given the Certificate to fulfill the SEBI Listing Regulations, 2015 requirement.

SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE

As on 31st March, 2022, the Company has Three (3) Wholly Owned Subsidiaries and Two (2) Subsidiaries. There is no associate or Joint Venture within the meaning of Section 2(6) of the Companies Act, 2013. In accordance with Section 129(3) of the Companies Act, 2013, the company has prepared consolidated financial statements of the Company which forms an integral part of this Annual Report. Further, a statement containing the salient features of the Financial Statements of Subsidiary Companies in prescribed Format AOC -1 is annexed herewith.

Further, pursuant to the provisions of Section 136 of the Act, the financial statements of the Company, consolidated financial statements along with relevant documents and separate audited financial statements in respect of subsidiaries, are available on the website of the Company <https://www.alankit.in/quarterly-annualresult.aspx>

MATERIAL SUBSIDIARY

Alankit Imaginations Limited and Verasys Technologies Pvt Ltd are material subsidiaries of the Company as per the thresholds laid down under the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board of Directors of the Company has

approved a Policy for determining material subsidiary which is in line with the Listing Regulations as amended from time to time. The Policy was revised in line with the amendments made to the Listing Regulations. The Company has put in place a policy for determining material subsidiaries of the Company and uploaded on the Company's website at <https://www.alankit.in/policiespage.aspx>

Secretarial Audit Report of material subsidiaries, as required under Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations") is provided in a separate section and forms an integral part of this Annual Report.

INTERNAL FINANCIAL CONTROLS AND THEIR ADEQUACY

The Company is having an adequate Internal Financial Control system, commensurate with the size, scale and complexity of its operations. The internal control systems, comprising of policies and procedures are designed to ensure sound management of your Company's operations, safe keeping of its Assets, optimal utilization of Resources, reliability of its financial information and compliance. Based on the report of Internal Audit function, corrective actions are undertaken in the respective areas and thereby strengthen the controls.

During the Financial year, no material or serious observations were received from the Internal Auditors of the Company for inefficiency or inadequacy of such controls.

MATERIAL CHANGES AND COMMITMENT AFFECTING THE FINANCIAL POSITION OF THE COMPANY

A Search and seizure operation u/s 132 of the Income Tax Act, 1961 was conducted by the Income Tax department from 18.10.2019 to 23.10.2019 on the company. The assessment proceedings u/s 153A and 143(3) of the Income Tax Act, 1961 was completed on 24.05.2022. The company received demand notices under section 156 of the Income Tax Act, 1961 with respect to assessment years 2010-11 to 2020-21 amounting to Rs.17460.95 Lacs. The company has duly filed appeal within the time allowed by law. The management is of the opinion that no liability is likely to arise from these additions after decision of the appellate authorities.

DECLARATION AND STATEMENT ON COMPLIANCE OF CODE OF CONDUCT BY INDEPENDENT DIRECTORS

The Independent Directors of your Company have given Declaration confirming that they meet the criteria of Independence as prescribed both under the Companies Act, 2013 and the Listing Regulations.

It is also stated that Independent Directors have complied with the Code of conduct for Independent Directors prescribed in Schedule IV to the Act.

BOARD MEETINGS

The details of the Number of meetings of the Board held during the Financial Year 2021-22 forms part of the Corporate Governance Report in respect of which proper notices were given and the proceedings were properly recorded.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board consists of Executive and Non-Executive Directors including Independent Directors, who have wide and varied experience in different disciplines of corporate functioning. Mrs. Preeti Chadha (DIN:06901521), retires as a Director to meet the requirement of Section 152 of the Companies Act, 2013 and being eligible, offers herself for re-appointment at the ensuing Annual General Meeting and the Board also recommends her re-appointment.

Mr. Alok Kumar Agarwal resigned from the position of Chairman and Non- Executive Director of the Company due to his poor and deteriorating health condition w.e.f 12th July, 2021. The Board wishes to place on record its appreciation of the contribution rendered by Mr. Alok Kumar Agarwal during his tenure as Chairman & Director.

Mr. Raja Gopal Reddy Guduru, was appointed as an Additional Director of the Company in the capacity of Non- Executive Director on 12th November, 2021 and the said appointment was duly approved by the shareholders through Postal Ballot on 30.04.2022.

Mrs. Meera Lal, Independent Women Director of the Company was appointed on 12th February, 2020 for the period of five years. However, she becomes ineligible for the post of Independent Director as she has not registered herself under the Independent Directors' Databank. Hence, her designation was changed from Women Independent Director to Non – Executive Woman Director w.e.f. 12th February, 2022, which was duly approved by shareholders through Postal Ballot on 30.04.2022.

Ms. Ritu Tomar resigned from the position of Company Secretary and Compliance Officer of the Company w.e.f 13th November, 2021. The Board wishes to place on record its appreciation of the contribution rendered by Ms. Ritu Tomar during her tenure as Company Secretary and Compliance Officer.

Mr. Yash Jeet Basrar, Independent Director of the Company was appointed as the Chairman of the Company by the board of directors of the company at their meeting held on 14th February, 2022 as per SEBI (LODR) Regulations, 2015

Mr. Sachin Narang was appointed as the Company Secretary and Compliance officer of the Company w.e.f 07th May, 2022. He is an associate member of Institute of Company Secretaries of India and B.Com from Kurukshetra University. He has experience in handling all Listed Compliances, as well as all corporate Laws. He is not related with the Promoters, Directors and Key Managerial Personnel of the Company and their relatives.

Dr. Mathew Thomas was appointed as Additional Independent Director of the company w.e.f. 07th June, 2022. He holds Bachelors in Science from Kakatiya University and LLB and LLM from Andhra University. He is PHD in Intellectual Property Rights. He has done Advanced Certification in CPD(WIPO), ACPS(WIPO), Ethics of AI (University of Helsinki). He has resigned from the position of Additional Independent Directorship of the Company w.e.f 21st July, 2022 due to some personal reasons. Later on, he was requested by the company and consequently reappointed as an Additional Independent Director w.e.f 10th August, 2022. He will be regularized as an Independent Non-Executive Director in the ensuing Annual General Meeting.

AUDITORS

STATUTORY AUDITORS

The reports of the Statutory Auditors, M/s B.K. Shroff & Co., Chartered Accountants on the standalone and consolidated financial statements of the Company for the financial year 2021-22 form part of this Annual Report. The Notes on financial statement referred to in the Auditor's Report are self-explanatory and do not call for any further comments. The Statutory Auditors have submitted an unmodified opinion on the audit of financial statements for the financial year 2021-22 and there is no qualification, adverse remark or disclaimer given by the Auditors in their Report.

SECRETARIAL AUDITORS

The Company appointed M/s N. C. Khanna, Practicing Company Secretaries to conduct the Secretarial Audit for the financial year 2021-22 pursuant to the provisions of Section 204 of the

Companies Act, 2013 and the Companies (Appointment and remuneration of Managerial Personnel) Rules, 2014 for conducting Secretarial Audit. The Secretarial Audit report is attached with the Directors' Report in Form MR-3 which is self-explanatory and needs no comments. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark. The Company complies with all applicable secretarial standards.

AUDITOR'S STATEMENT

During the year under review, neither the Statutory Auditors nor the Secretarial Auditors have reported to the audit committee, under section 143(12) of the Companies Act, 2013 any instances of fraud committed against the Company by its officers or employees.

STATE OF COMPANY'S AFFAIRS

Alankit Limited is listed on both the premier exchanges of the Country i.e. National Stock Exchange of India (NSE) and Bombay Stock Exchange of India (BSE). Alankit Limited has managed to become an eminent name in the E-governance Sector.

With 21 regional offices spread nationwide and a total of over 8000 plus business locations. Alankit has carved a niche for itself in the market. The Company has achieved several notable milestones to ornate its journey of well-defined vision steered skillfully into practice.

The present state of Company's affairs is progressive enough viz-a-viz the industry and there is no other development which could result in an adverse situation for the Company in the near future.

Alankit excels at promptly delivering e-governance solutions to millions of citizens in the country through a strong network across more than 673 cities and 8000 business locations. The company effectively liaises with various government departments in India to ensure transparency and efficiency in the delivery of various services to people. Having over two decades of experience, Alankit has evolved over the years and emerged as an industry leader by building a robust infrastructure and competent workforce to keep pace with the changing times as well as to fulfil the needs of customers.

CONSERVATION OF ENERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A. Conservation of Energy

The Company is engaged in providing e-governance services and e-governance products and such operations do not account for substantial Electricity, Gas & Steam, Power, Water or any other kind of energy consumption. However, the company is taking all possible measures to conserve the energy.

Your company is continuously looking for new ways of conservation of energy and wastes minimization for the protection of environment. The eco-friendly initiatives adopted by your company are:

- Installation of LED lights in all the offices nationwide.
- Implementing energy conservation schemes.
- Awareness programs for employees at all levels and for community.
- Promoting the use of alternative fuels and materials.

B. Technology Absorption and Research & Development

Since the Company is not involved in manufacturing activity, hence the research & development and technology absorption is not applicable.

The Company has not incurred any expenditure on Research & Development. Your company has not imported technology during the last 10 years reckoned from the beginning of the financial year.

C. Foreign Exchange Earnings and Outgo

Foreign Exchange Earnings: Nil

Foreign exchange Outgo: Rs. 4,56,46,873.90

PARTICULARS OF EMPLOYEES

None of the employees including key managerial personnel draws in excess of the limits prescribed under Section 197(12) of the Companies Act, 2013 read with rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is amended which needs to be disclosed in the Directors' report.

COMPOSITION OF VARIOUS COMMITTEES OF THE BOARD

The following Committees of the Board were constituted:

AUDIT COMMITTEE

- | | | |
|------------------------------|---|----------|
| 1. Mr. Yash Jeet Basrar | - | Chairman |
| 2. Mr. Ashok Shantilal Bhuta | - | Member |
| 3. Mrs. Preeti Chadha | - | Member |

NOMINATION & REMUNERATION COMMITTEE

- | | | |
|------------------------------|---|----------|
| 1. Mr. Ashok Shantilal Bhuta | - | Chairman |
| 2. Mr. Yash Jeet Basrar | - | Member |
| 3. Mrs. Preeti Chadha | - | Member |

STAKEHOLDER RELATIONSHIP COMMITTEE

- | | | |
|------------------------------|---|----------|
| 1. Mr. Yash Jeet Basrar | - | Chairman |
| 2. Mr. Ashok Shantilal Bhuta | - | Member |
| 3. Mrs. Preeti Chadha | - | Member |

MANAGEMENT COMMITTEE

- | | | |
|-------------------------|---|----------|
| 1. Mr. Ankit Agarwal | - | Chairman |
| 2. Mr. Yash Jeet Basrar | - | Member |
| 3. Mrs. Preeti Chadha | - | Member |

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

- | | | |
|------------------------------|---|----------|
| 1. Mr. Yash Jeet Basrar | - | Chairman |
| 2. Mr. Ankit Agarwal | - | Member |
| 3. Mr. Ashok Shantilal Bhuta | - | Member |

RISK MANAGEMENT COMMITTEE

- | | | |
|------------------------------|---|----------|
| 1. Mr. Ashok Shantilal Bhuta | - | Chairman |
| 2. Mr. Yash Jeet Basrar | - | Member |
| 3. Mrs. Meera Lal | - | Member |

RELATED PARTY TRANSACTIONS

The Company has formulated and put in place policy on materiality of related party transactions and also a policy on dealing with related party transactions with the Company. For Related Party Transactions, please refer note no. 34 of Financial Statements of the Company for the financial year 2021-22. The information on transactions with related parties pursuant to Section 134(3) (h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014 are given in Form No. AOC-2 and the same forms part of this report.

PARTICULARS OF LOANS, GUARANTEE OR INVESTMENTS

Details of Loans, Guarantees or investments covered under section 186 of the Companies Act, 2013 are provided in the notes to the Financial Statements.

COMPLIANCE WITH SECRETARIAL STANDARDS

The Company is in compliance with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India and approved by the Central Government under Section 118 (10) of the Companies Act, 2013.

VIGIL MECHANISM/WHISTLE BLOWER POLICY

The Company has a Whistle Blower Policy to report genuine concerns or grievances and to provide adequate safeguards against victimization of persons, who may use such mechanism. The Whistle Blower Policy has been posted on the website of the Company at <https://www.alankit.in/policiespage.aspx>

NOMINATION, REMUNERATION AND BOARD DIVERSITY POLICY

The Board of Directors has framed a policy which lays down a framework in relation to remuneration of Directors, Key Managerial Personnel and Senior Management of the Company. The Policy broadly lays down the guiding principles, philosophy and the basis for payment of remuneration to Executive and Non-executive Directors (by way of sitting fees and commission), Key Managerial Personnel, Senior Management and other employees. The policy also provides the criteria for determining qualifications, positive attributes and Independence of Director and criteria for appointment of Key Managerial Personnel / Senior Management and performance evaluation which are considered by the Nomination and Remuneration Committee and the Board of Directors while making selection of the candidates. The above policy has been posted on the website of the Company <https://www.alankit.in/policiespage.aspx>

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the financial year 2021-22:

No. of Complaints received: **Nil**

No. of Complaints disposed of: **Nil**

REPORTING OF FRAUDS

There was no instance of fraud during the year under review, which required the Statutory Auditors/ Secretarial Auditors to report to the Audit Committee and / or Board under Section 143(12) of Act and Rules framed there under.

RISK MANAGEMENT

Risk management is embedded in your Company's operating framework. Your Company believes that managing risks helps in maximizing returns. The Board of Directors of the

Company has formed a Risk Management Committee to frame, implement and monitor the risk management plan for the Company. The Committee is responsible for monitoring and reviewing the risk management plan and ensuring its effectiveness. The risk management framework is reviewed periodically by the Board, Audit Committee and Risk Management Committee.

ANNUAL RETURN

Pursuant to the amendments to Section 134(3)(a) and Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return (Form MGT-7) for the financial year ended March 31, 2022, is available on the website of the company at <https://www.alankit.in/annual-return.aspx>

TRANSFER OF UNPAID AND UNCLAIMED AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

In accordance with the provisions of Companies Act, 2013 and Investor Education and Protection Fund (Accounting, Audit, Transfer and Refund) Rules, 2016 ('IEPF Rules'), the Company is required to transfer the following to IEPF:

- Dividend amount that remains unpaid/unclaimed for a period of seven (7) years; and
- Shares on which the dividend has not been paid/claimed for seven (7) consecutive years or more.

The company was not required to transfer any amount to the Investor Education and Protection Fund in terms of Section 125 of the Companies Act, 2013 during the financial year 2021-22.

Pursuant to Regulation 39(4) and Secretarial Standard-3 on Dividend, we have sent intimation to physical and demat shareholders to claim the unclaimed dividend since F.Y. 2014-15. However, Shareholders who have so far not encashed their dividend relating to Financial Year 2014-15 are requested to do so before due date for transfer to IEPF, failing which the Dividend and equity shares relating thereto will be transferred to IEPF.

The Company has also uploaded full details of such shares due for transfer as well as unclaimed dividends on the website of the Company viz. www.alankit.in Both the unclaimed dividends and the shares transferred to the IEPF can be claimed by the concerned shareholders from IEPF Authority after complying with the procedure prescribed under the IEPF Rules.

Dividend Due To Be Transferred To IEPF During Financial Year 2022-23

The dates on which unclaimed dividend and their corresponding shares would become due to be transferred to IEPF during FY 2022-23 are provided below:

Particulars	Date of Declaration	Date of completion of seven years	Due date for transfer to IEPF	Amount as on 31st March, 2022 (in Rs.)
Final dividend 2014-15	10 th August 2015	15 th September 2022	14 th October 2022	62362
Interim Dividend 2015-16	11 th January 2016	16 th February 2023	13 th March 2023	60584

Mr. Sachin Narang is designated as the Nodal officer under the provisions of IEPF. The contact details can be accessed on the website of the company at <https://www.alankit.in/>

Dividend History For The Last 7 Years Is As Under:

Particulars	Date of Declaration	Date of completion of seven years	Due date for transfer to IEPF	Amount as on 31 st March, 2022 (in Rs.)
Final dividend 2014-15	10 th August 2015	15 th September 2022	14 th October 2022	62362
Interim Dividend 2015-16	11 th January 2016	16 th February 2023	13 th March 2023	60584
Final dividend 2015-16	8 th August 2016	13 th September 2023	12 th October 2023	64985
Interim Dividend 2016-17	30 th January 2017	6 th March 2024	04 th April 2024	114717
Final dividend 2016-17	26 th September 2017	01 st November 2024	31 st November 2024	130244
Interim Dividend 2017-18	10 th February 2018	18 th March 2025	16 th April 2025	207847
Interim Dividend 2018-19	20 th March 2019	25 th April 2026	24 th May 2026	228473
Final Dividend 2019-20	29 th August 2020	27 th September 2027	26 th October 2027	470006
Final Dividend 2020-21	27 th September 2021	02 nd November 2028	01 st December 2028	291433

ANNUAL RETURN

Pursuant to the amendments to Section 134(3)(a) and Section 92(3) of the Act read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return (Form MGT-7) for the financial year ended March 31, 2022, is available on the website of the company at <https://www.alankit.in/annual-return.aspx>

APPRECIATION

Your Directors take this opportunity to express their grateful appreciation for the continued support and co-operation received from the company's valued customers and esteemed shareholders for the support and confidence reposed by them in the management of the Company and look forward to the continuance of this mutually supportive relationship in future.

Your Directors also place on record their appreciation and gratitude to all the Departments of Government of India, Central Government, State Government, Tax Authorities, Reserve Bank of India, Ministry of Corporate Affairs, Financial Institutions, Stock Exchanges and other governmental/ Semi governmental bodies and look forward to their continued support in all future endeavors.

Your Directors also wish to place on record their appreciation for the continued cooperation received from all the vendors, dealers, investors and business associates for the support provided by the financial institutions, bankers and stock exchanges.

Your Directors also wish to place on record their sincere appreciation for the diligent efforts, hard work and commitment put in by all ALANKIT employees.

Inspired by this Vision, driven by Values and powered by internal Vitality, we look forward to delivering another year of value adding growth.

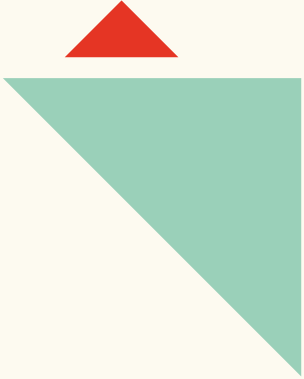
BY ORDER OF THE BOARD OF DIRECTORS

For **ALANKIT LIMITED**

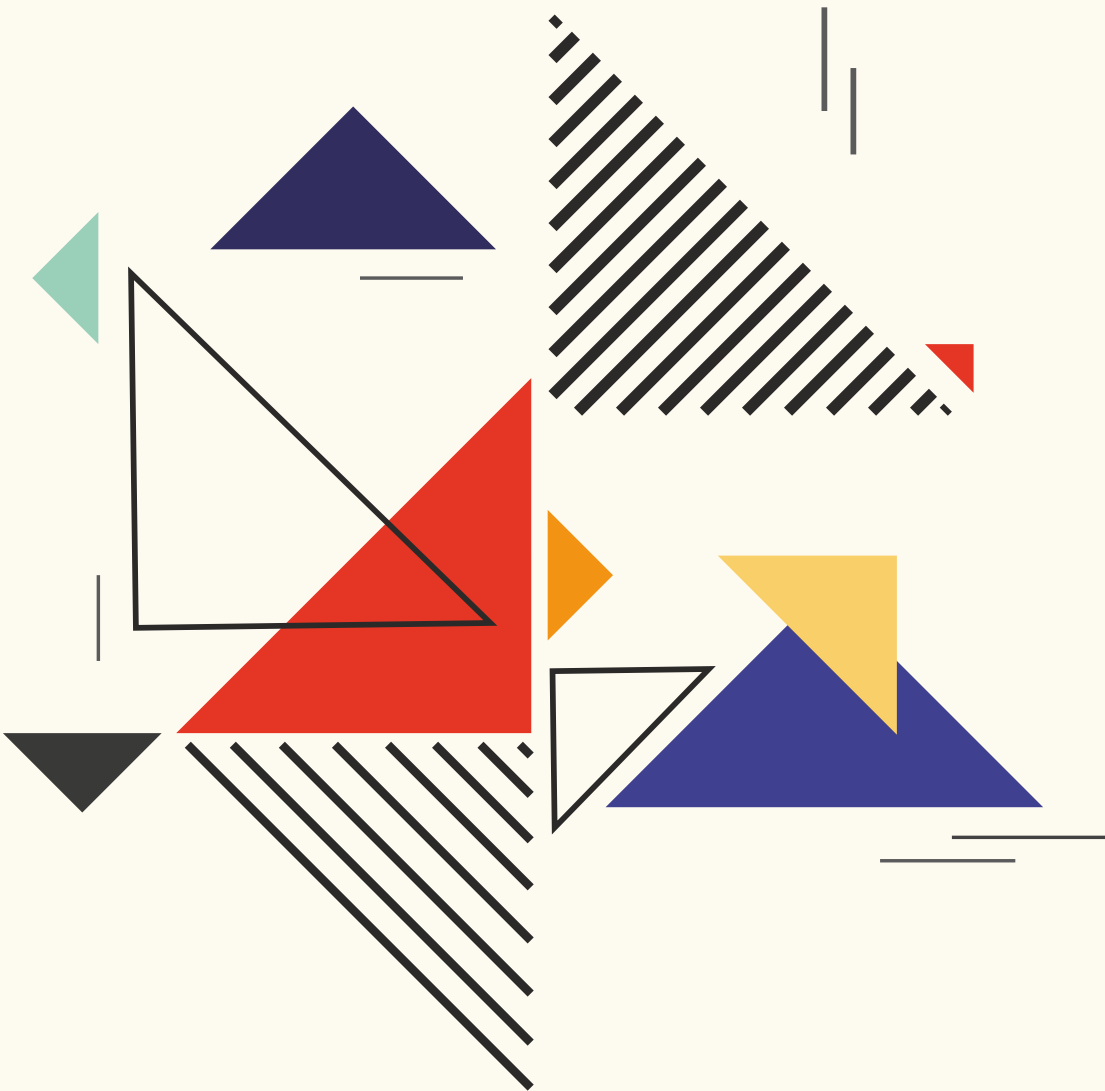
YASH JEET BASRAR
CHAIRMAN & INDEPENDENT DIRECTOR

DATE: 10.08.2022

PLACE: New Delhi



ANNEXURES TO THE DIRECTOR'S REPORT



Form AOC-I

Statement containing salient features of the financial statements of the Subsidiaries/Joint Ventures /Associate Companies
Pursuant to Section 129(3) of the Companies Act, 2013
[Read with Rule 5 of the Companies (Accounts) Rules, 2014]

SUMMARY OF FINANCIAL INFORMATION OF SUBSIDIARY COMPANIES

(Rs. In Lakhs)

Sl. No.	Name of the Company	Share Capital	Reserves & Surplus	Total Assets	Total Liabilities	Total Investments	Turnover	Profit before Taxation	Provision for Taxation	Profit after Tax	Proposed Dividend	% of holding
1.	ALANKIT TECHNOLOGIES LIMITED	291.33	349.21	951.31	310.77	100	110.15	2.15	1.23	0.92	NIL	100
2.	VERASYS TECHNOLOGIES PRIVATE LIMITED	505	337.91	2353.67	1511.33	NIL	2387.78	170.09	55.31	114.78	NIL	51
3.	ALANKIT FOREX INDIA LIMITED	300	968.09	1730.31	462.12	400	130.84	20.65	5.42	15.23	NIL	100
4.	ALANKIT INSURANCE BROKERS LIMITED	100	(3.20)	102.31	5.51	NIL	31.18	2.13	0.56	1.57	NIL	100
5.	ALANKIT IMAGINATIONS LIMITED	465	6171.80	11207.25	4570.44	64.45	1846.40	255.10	68.06	187.04	NIL	86

Note: 1. Names of Subsidiaries which are yet to commence operations - Nil

2. Names of Subsidiaries which have been liquidated or sold during the year- Nil

Ankit Agarwal
Managing Director
DIN: 01191951

Raja Gopal Reddy Guduru
Director
DIN: 00181674

Preeti Chadha
Director
DIN: 06901521

Yash Jeet Basrar
Chairman
DIN:00112857

Ashok Shantilal Bhuta
Independent Director
DIN: 05336015

Sachin Narang
Company Secretary

Gaurav Maheshwari
Chief Financial Officer

Date: 30/05/2022

Place: New Delhi

FORM NO. AOC-2

[Pursuant to Clause (h) of Sub-section (3) of Section 134 of the Companies Act, 2013, and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts / arrangements entered into by the Company with the related parties referred to in Sub-Section (1) of Section 188 of the Companies Act, 2013, including certain arm's length transactions under third proviso thereto

- 1. Details of contracts or arrangements or transactions not at arm's length basis:** Not applicable
- 2. Details of material contracts or arrangements or transactions at arm's length basis:** NIL

ON BEHALF OF ALANKIT LIMITED

Ankit Agarwal
Managing Director
DIN: 01191951

Raja Gopal Reddy Guduru
Director
DIN: 00181674

Preeti Chadha
Director
DIN: 06901521

Yash Jeet Basrar
Chairman
DIN:00112857

Ashok Shantilal Bhuta
Independent Director
DIN: 05336015

Sachin Narang
Company Secretary

Gaurav Maheshwari
Chief Financial Officer

Date: 30/05/2022
Place: New Delhi

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2022

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To
The Members
ALANKIT LIMITED
205-208, Anarkali Complex,
Jhandewalan Extension,
New Delhi – 110055.

We (N C KHANNA, Company Secretaries ‘Firm’) have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **ALANKIT LIMITED** (hereinafter called the ‘Company’). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company, and also the information, explanations and clarifications provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, during the audit period covering the financial year ended on 31st March, 2022, the Company has complied with the statutory provisions listed hereunder, and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the company for the financial year ended on 31st March, 2022, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings;

- (v) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') which includes the following: -
- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018*;
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014*;
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client ***Not Applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the financial year under review;***
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009*; and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018*;

**[Not applicable as there was no reportable event held during the financial year under review];*

- (v) Other laws applicable to the Company:-
There are no laws which specifically apply to the type of activities undertaken by the Company

We have examined the framework, processes and procedures of compliance of Environmental Laws, Labour Laws & other General Laws. The reports, compliances etc. with respect to these laws have been examined by us on reasonable basis.

We have also examined the compliances with the applicable clauses of the following:

- (i) Secretarial Standards issued by the Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange Limited and National Stock Exchange of India Limited and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review, were carried out in compliance with the provisions of the Act.

Adequate notices were given to all directors to schedule the Board/Committee Meetings along with agenda & detailed notes on agenda in accordance with applicable statutory provisions and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting, for meaningful participation thereat.

All decisions at Board/Committee meetings were carried out unanimously as recorded in the minutes of the meetings of the Board of Directors /Committees of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For N C Khanna, Company Secretaries

Place: New Delhi
Date: 06/06/2022

N C Khanna
FCS No. 4268
CP No.5143
UDIN: F004268C000759594

This Report is to be read with our letter of even date which is annexed as Annexure A to this Report and forms an integral part of this Report.

Annexure A to Secretarial Audit Report

To
The Members
ALANKIT LIMITED
205-208, Anarkali Complex,
Jhandewalan Extension,
New Delhi- 110055.

Our Secretarial Audit Report of even date, for the financial year ended 31st March, 2022 is to be read along with this letter.

Management's Responsibility

1. It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

2. Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.

3. We believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis of our opinion.

4. Wherever required, we have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.

Disclaimer

5. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

6. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.

For N C Khanna, Company Secretaries

Place: New Delhi
Date: 06/06/2022

N C Khanna
FCS No. 4268
CP No.5143

Form No. MR-3
SECRETARIAL AUDIT REPORT- MATERIAL UNLISTED SUBSIDIARY- I
FOR THE FINANCIAL YEAR ENDED 31/03/2022

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel), Rules, 2014]

To,
The Members,
ALANKIT IMAGINATIONS LIMITED
CIN: - U74899DL1994PLC059289
205/208 ANARKALI COMPLEX
JHANDEWALAN EXTENSION
NEW DELHI 110055

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by ALANKIT IMAGINATIONS LIMITED (hereinafter called the 'Company'). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit. I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2022 ('Audit Period'), complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2022, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws Framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings.
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-*
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; and
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;

(vi) Other applicable laws such as:-[#]

(a) Information Technology Act, 2000 and the rules made thereunder;

[#]the company has a proper monitoring system for compliance of Industry specific laws. There are no regular compliances under these acts. However, as and when an event arose the company has attended the same promptly.

I have also examined compliance with the applicable clauses of the following:

- I. Secretarial Standards issued by The Institute of Company Secretaries of India.
- II. The Listing Agreements entered into by the Company with BSE Limited and National Stock Exchange of India Limited and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;*

**[Not Applicable as the Company is not Listed Entity during the financial year under review]*

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For Pritesh Jain Company Secretaries

Place: Rewari

Date: 02/08/2022

Pritesh Jain

Proprietor

ACS No. 39961

CP No. 14979

UDIN: A039961D000724293

This Report is to be read with my letter of even date, which is annexed as Annexure A to this Report and forms an integral part of this Report.

ANNEXURE A

To,
The Members,
ALANKIT IMAGINATIONS LIMITED
CIN:- U74899DL1994PLC059289
205/208 ANARKALI COMPLEX
JHANDEWALAN EXTENSION
NEW DELHI 110055

My Secretarial Review Report of even date, for the financial year ended 31st March, 2022 is to be read along with this letter.

Management's Responsibility

1. It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

2. My responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.

3. I believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for our opinion.

4. Wherever required, we have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.

Disclaimer

5. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

6. I have not verified the correctness and appropriateness of financial records and books of account of the Company.

Date: 02/08/2022

Place: Rewari

PRITESH JAIN
Company Secretary in practice
C.P. No. : 14979

Form No. MR-3
SECRETARIAL AUDIT REPORT- MATERIAL UNLISTED SUBSIDIARY- II
FOR THE FINANCIAL YEAR ENDED 31/03/2022
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel), Rules, 2014]

To,
The Members,
VERASYS TECHNOLOGIES PRIVATE LIMITED
CIN: - U72900MH2016PTC285121
Office No. 21, 2nd Floor, Bhavna Building,
Opp. Siddhi Vinayak mandir, VS Marg Prabha devi
Mumbai 400025

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by VERASYS TECHNOLOGIES PRIVATE LIMITED (hereinafter called the 'Company'). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit. I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2022 ('Audit Period'), complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2022, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws Framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-*
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

- b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; and
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;

(vi) Other applicable laws such as:-[#]

(a) Information Technology Act, 2000 and the rules made thereunder;

[#]the company has a proper monitoring system for compliance of Industry specific laws. There are no regular compliances under these acts. However, as and when an event arose the company has attended the same promptly.

I have also examined compliance with the applicable clauses of the following:

- I. Secretarial Standards issued by The Institute of Company Secretaries of India.
- II. The Listing Agreements entered into by the Company with BSE Limited and National Stock Exchange of India Limited and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;*

**[Not Applicable as the Company is not Listed Entity during the financial year under review]*

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For Pritesh Jain Company Secretaries

Place: Rewari

Date: 02/08/2022

PRITESH JAIN

Proprietor

ACS No. 39961

CP No. 14979

UDIN: A039961D000724304

This Report is to be read with my letter of even date, which is annexed as Annexure A to this Report and forms an integral part of this Report.

To,
The Members,
VERASYS TECHNOLOGIES PRIVATE LIMITED
CIN :- U72900MH2016PTC285121
Office No. 21, 2nd Floor, Bhavna Building,
Opp. Siddhi Vinayak mandir, VS Marg Prabha devi
Mumbai 400025

My Secretarial Review Report of even date, for the financial year ended 31st March, 2022 is to be read along with this letter.

Management's Responsibility

1. It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

2. My responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.

3. I believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for our opinion.

4. Wherever required, we have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.

Disclaimer

5. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

6. I have not verified the correctness and appropriateness of financial records and books of account of the Company.

Date: 02/08/2022

Place: Rewari

PRITESH JAIN
Company Secretary in practice
C.P. No. : 14979

CSR REPORT

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES (As prescribed under Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014)

1. Brief outline on CSR Policy of the Company.

Alankit CSR Philosophy

The primary purpose of Alankit's CSR philosophy is to make a meaningful and measurable impact on the lives of economically, physically and socially challenged communities, by actively supporting initiatives that aim at creating suitable conditions for their sustainable livelihoods. Alankit has always taken care of the deprived section of our society and extended generous help towards their upliftment. At Alankit, Corporate Social Responsibility (CSR) activities have been designed to promote health, education and provide opportunities for increasing employment and income generation for these communities.

Management vision

The Board of Directors and the management of the Alankit Group are committed to assisting the under privileged and needy section of the society and to help building a sustainable way of living for them. The management believes that in the long-term, this is the best way for business to grow. The Company believes that its geographical spread will help them to undertake such activities.

Areas covering Alankit CSR Initiatives:

Alankit Limited conducts its CSR Programs mainly through its social development arm; Alankit Foundation registered under the Societies Registration Act, 1860. The key identified programme areas include promoting health care including preventive health care and education.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Yash Jeet Basrar	Independent Director	1	1
2.	Mr. Ashok Shantilal Bhuta	Independent Director	1	1
3.	Mr. Ankit Agarwal	Managing Director	1	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

Composition of CSR committee: <https://www.alankit.in/committees-of-the-board-of-directors.aspx>
CSR Policy: https://www.alankit.in/pdf/Policy/AL_CSR_Policy.pdf

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).

Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Not Applicable

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1			
2			
3			
	Total		

6. Average net profit of the company as per section 135(5).

Rs. 1196.98 Lakhs

7.

(a) Two percent of average net profit of the company as per section 135(5)

Rs. 23.94 Lakhs [Refer note 35 to the audited financials for details]

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.

Nil

(c) Amount required to be set off for the financial year, if any

Nil

(d) Total CSR obligation for the financial year (7a+7b-7c).

Rs. 25.00 Lakhs

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in Lakhs)	Amount Unspent (in Lakhs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
25.00	-	-	-	-	-

(b) Details of CSR amount spent against ongoing projects for the financial year:

Not Applicable

(1) Sl. No.	(2) Name of the Project.	(3) Item from the list of activities in Schedule VII to the Act.	(4) Local area (Yes/No).	(5) Location of the project.		(6) Project duration.	(7) Amount allocated for the project (in Rs.).	(8) Amount spent in the current financial Year (in Rs.).	(9) Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	(10) Mode of Implementation - Direct (Yes/No).	(11) Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.
1.												
	Total											

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1) Sl. No.	(2) Name of the Project	(3) Item from the list of activities in schedule VII to the Act	(4) Local area (Yes/No)	(5) Location of the project		(6) Amount spent for the project (in Lakhs)	(7) Mode of implementation - Direct (Yes/No)	(8) Mode of implementation - Through implementing agency	
				State	District			Name	CSR registration number
1.	Health and Education	promoting health care including preventive health care	No	Bihar	Kishanganj	25.00	No	Alankit Foundation	
	Total					25.00			

(d) Amount spent in Administrative Overheads: Not Applicable**(e) Amount spent on Impact Assessment, if applicable:** Not Applicable**(f) Total amount spent for the Financial Year (8b+8c+8d+8e):** Rs. 25.00 Lakhs**(g) Excess amount for set off, if any:** Not Applicable

Sl. No.	Particular	Amount (in Lakhs)
(i)	Two percent of average net profit of the company as per section 135(5)	23.94
(ii)	Total amount spent for the Financial Year	25.00
(iii)	Excess amount spent for the financial year [(ii)-(i)]	1.06
(iv)	Surplus arising out of the CSR projects or programmes or	-

	activities of the previous financial years, if any	
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	-

9. (a) Details of Unspent CSR amount for the preceding three financial years: Not Applicable

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Lakhs)	Amount spent in the reporting Financial Year (in Lakhs)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years (in Lakhs)
				Name of the Fund	Amount (in Lakhs)	Date of transfer	
1.							
	Total						

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Not Applicable

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Lakhs)	Amount spent on the project in the reporting Financial Year (in Lakhs)	Cumulative amount spent at the end of reporting Financial Year (in Lakhs)	Status of the project - Completed /Ongoing
1								
	Total							

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: Not Applicable

(Asset-wise details)

- Date of creation or acquisition of the capital asset(s).
- Amount of CSR spent for creation or acquisition of capital asset.
- Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not Applicable

**YASH JEET BASRAR
CHAIRMAN (CSR COMMITTEE)**

**ANKIT AGARWAL
MANAGING DIRECTOR**

**DATE: 10.08.2022
PLACE: NEW DELHI**

CERTIFICATE IN TERMS OF REGULATION 17(8) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

We certify that:

- a) We have reviewed the Balance Sheet, the statement of Profit and Loss and the Cash Flow Statement for the financial year ended on 31st March, 2022 and to the best of our knowledge and belief:
1. these statement do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 2. these statements together present a true and fair view of the company's affair and are in compliance with existing accounting standards, applicable laws and regulations.
- b) They are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or volatile of the company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which we are aware, has been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.
- d) We have indicated to the Auditors and Audit Committee:
1. there has not been any significant change in internal control over financial reporting during the year under reference;
 2. there has not been any significant change in accounting policies during the year requiring disclosure in the notes to the financial statements; and
 3. We are not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.

**ANKIT AGARWAL
MANAGING DIRECTOR**

**GAURAV MAHESHWARI
CHIEF FINANCIAL OFFICER**

**Place: New Delhi
Date: 30/05/2022**

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT

This is to confirm that the Company has adopted a Code of Conduct for its employees including the Managing Director and Chief Financial Officer. In addition, the Company has adopted a Code of Conduct for its Non-Executive Directors including the code for Independent Directors. These Codes are available on the Company's website.

I hereby confirm that the Company has in respect of the year ended March 31, 2022, received from all the members of the Board and Senior Management Personnel, affirmation that they have complied with the Code of Conduct as applicable to them for the Financial Year 2021-22.

**ANKIT AGARWAL
MANAGING DIRECTOR**

**Place: New Delhi
Date: 30/05/2022**

Statement of Disclosure of Remuneration under Section 197 of Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

- i. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year 2021-22, are as under:

Name of the Director	Designation	Ratio to median remuneration of the employees
Mr. Ankit Agarwal	Managing Director	42:76

- ii. The % increase in remuneration of each director, Chief Financial Officer or Company Secretary, if any, in the financial year 2021-22, are as under:

Designation	Name of Employee	% increase in remuneration
Managing Director	Mr. Ankit Agarwal	-
CFO	Mr. Gaurav Maheshwari	-
Company Secretary	Ms. Ritu Tomar*	-

*Ms. Ritu Tomar resigned from the post of Company Secretary w.e.f. 13th November, 2021.

- iii. The % increase in the median remuneration of employees in the financial year 2021-22: (Incremental percentage 14.71%)
- iv. The number of permanent employees on the rolls of the Company as on March 31, 2022: There are 322 permanent employees on the rolls of the Company as on March 31, 2022.
- v. The key parameters for any variable component of remuneration availed by the directors: No variable component of remuneration was availed by the directors.
- vi. Average percentile increase already made in the salaries of employees of the Company other than the managerial personnel during the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.
There was no increase in the managerial remuneration of Mr. Ankit Agarwal since his re-appointment as Managing Director on 26th May, 2019. Further, the criteria for salary increase to non-managerial personnel is based on internal evaluation of Key Performance Indicators (KPIs), while the salary increase in managerial personnel is based on the remuneration policy as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.
- vii. The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid directors during the financial year: Not applicable
- viii. It is hereby affirmed that the remuneration is as per the Remuneration policy of the Company.

Place: New Delhi

Date: 10.08.2022

CERTIFICATE OF COMPLIANCE OF CORPORATE GOVERNANCE

To
The Members of
ALANKIT LIMITED
CIN: L74900DL1989PLC036860
205-208, ANARKALI COMPLEX,
JHANDEWALAN EXTENSION NEW DELHI-110055

I have examined the compliance of the conditions of Corporate Governance by ALANKIT LIMITED ('the Company') for the year ended on March 31, 2022, as stipulated under Regulations 17 to 27, clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D & E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

The compliance of conditions of Corporate Governance is the responsibility of the management. My examination was limited to the procedures and implementation thereof, adopted by the Company, for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and the Management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India warranted due to the spread of the COVID-19 pandemic, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended on March 31, 2022.

I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place:- New Delhi
Date:- 25/05/ 2022
UDIN:- F004268D000389543

NC Khanna
Company Secretary in Practice
CP No. 5143

CORPORATE GOVERNANCE REPORT

The Directors present the Company's Report on Corporate Governance for the year ended March 31, 2022, in terms of Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations").

COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Principles of Good Corporate Governance are based on transparency, accountability and focus on the sustainable success of the Company. Alankit Limited believes in maintaining high standards of Corporate Governance as a part of its legacy and constitution.

The Company is trying to uphold and nurture these core values of Corporate Governance in all respects of its operations. The Company believes in maximizing its shareholders' value following transparency and fairness towards all its stakeholders' viz. customers, business partners, investors, human capital, the government and the society. The Company practices ethical standards in all its dealings. The Company has been following principles of transparency and adequacy in all the disclosures through Annual Reports, financial results and other documents submitted to stock exchanges.

The Company has always focused on good Corporate Governance, which is a key driver of sustainable corporate growth and long term value creation for its stakeholders. The Company always endeavors to leverage its human and capital resources to translate opportunities into reality, create awareness of corporate vision and spark dynamism and entrepreneurship at all levels.

The Company believes in conducting business in a manner that complies with the Corporate Governance procedures and Code of Conduct, favorable outcomes to the customers, attractive opportunities to the employees and enrichment of society.

BOARD OF DIRECTORS

The Board is overall responsible to oversee the general affairs, performance and long –term success of business as a whole to protect the long-term interest of the stakeholders.

1. Mr. Ankit Agarwal, Managing Director

He is a Chartered Accountant and a Fellow member of the Institute of Chartered Accountants of India, he also holds a Bachelor degree in Commerce from the University of Delhi. Mr. Ankit Agarwal has an impressive record of over 11 years in the field of Finance, Accounting, Process Enhancements, Liaising & Co-ordination as well as Research activities.

He has been the driving force behind the company's successful operations and execution of key e-Governance projects undertaken by Alankit as a preferred partner of the Indian Government.

2. Mr. Yash Jeet Basrar, Chairman & Independent Director

Mr. Yash Jeet Basrar aged 75 years is Chairman & Independent Director of the Company. He

holds a Bachelors' Degree in Arts from Delhi University and an active fellow member of Institute of Company Secretaries of India since 1980. He is also former member of Institute of Chartered Secretaries and Administrators (England) since August, 2001. He is also an Insolvency Professional under Insolvency and Bankruptcy Board of India

Mr. Yash Jeet Basrar has 49 years of experience in Financial Services Industry, handling compliances and he is a corporate consultant.

3. Mr. Ashok Shantilal Bhuta, Independent Director

He is a Fellow member of the Institute of Chartered Accountants of India, since 1981 and having rich experience spanning into nearly four decades is engaged in full time practice in the field of accountancy and providing consultancy services related to corporate law matters, direct and indirect taxes, corporate governance, statutory and internal audit of numerous business houses and other entities.

4. Mrs. Meera Lal, Non-Executive Non-Independent Woman Director

She is M.A. (Economics). She is also a research advisor for PHD Students, Central University, Ranchi, Co-Supervisor of PHD Students, Osmania University, Hyderabad and having rich experience of 41 years in Teaching, Research and Development and Management.

She is currently working as Professor of Economics, St. Xavier's College, PG Department of Economics, Ranchi University, Jharkhand. She is having teaching experience at BITS-Pilani, Hyderabad campus, Delhi University, St. Xavier's College, Post Graduate, Ranchi and Management institute, Hyderabad and Patiala in Punjab, India.

She is also a Prolific Writer in both International and National Journal. She is also a Life Member of Indian Economic Association, Indian Society of Labour Economics, Giri Institute of Labour, Noida, Research Development Association, Jaipur, IFMR Research Centre for Micro Finance. Her areas of interest are Labour Economics, Environmental Economics and Development Economics.

5. Mrs. Preeti Chadha Non-Executive, Non Independent Woman Director

She holds a LLB degree from CCS University, Master Degree in Commerce from IGNOU and Bachelors' Degree in Commerce from Delhi University. She is also an Associate member of Institute of Company Secretaries of India.

She has more than 10 years of experience in the corporate laws matters, corporate governance, SEBI (LODR) Regulations, statutory compliances, internal audits, IRDA compliances etc.

6. Mr. Raja Gopal Reddy Guduru, Non- Executive Non-Independent Director

He is born in 1957 and holds a Master Degree in Business Management and Bachelor degree in Commerce is a Non-Executive Director of the Company.

He has around 23 years of work experience in Stock Broking business. He was one of the Promoters & Directors of M/s Steel City Securities Limited, Visakhapatnam, and worked as Executive Director there for 12 years.

7. Dr. Mathew Thomas-Independent Director

He holds Bachelors in Science from Kakatiya University and LLB and LLM from Andhra University. He is PHD in Intellectual Property Rights. He has done Advanced Certification in CPD(WIPO), ACPS(WIPO), Ethics of AI (University of Helsinki).

Dr. Mathew Thomas was former law faculty in Damodaran Sanjivaya National Law University, Vishakhapatnam. He has also served Indian Army from 1981 to 2003. He is a consultant in WIPO (Green Roster). Part of two member Study team on 'Restructuring Meghalaya Legislative assembly', 2010. He has taught-IPR to students of BA, LLB(Hons) law course at DSNLU and also Law and Business Communication to the students of Indian Institute of Management, Shillong. He was also Chief Administrative Officer, Indian Institute of Management, Shillong, with additional responsibility to teach Law and Business Communication. He is Multi-lingual proficiency in Malayalam, Telugu, Hindi, Tamil, Kannada, English and French. He has also represented the state of Andhra Pradesh in National level Athletics.

Composition & Category of Board of Directors

The Board is broad-based and consists of eminent individuals from Managerial, Professional and Financial background. The composition and strength of the Board is reviewed from time to time for ensuring that it remains aligned with statutory as well as business requirements.

The Listing Regulations mandate for a Company with Non-Executive Chairman, at least one-third of the Board shall comprise of Independent Directors. The composition of Board of Directors of Alankit Limited has appropriate mix of Executive, Non- Executive and Independent Directors, to maintain the independence of the Board.

The composition of the Board of Directors as on March 31, 2022 is as follows:

Category of Directors	Strength as on 31 st March, 2022
Chairman & Independent Director	1
Executive Director	1
Non- Executive Director	3 (including women Directors)
Independent Director	1

The Independent Directors meet the criteria prescribed for Independent Director as stipulated in Regulation 16(1)(b) of the SEBI(LODR) Regulations 2015 and Section 149(6) of the Companies Act, 2013. The Composition of the Board is in conformity with Regulation 17 of the SEBI (LODR) and Section 149 of the Companies Act, 2013. None of the directors is related to any other director on the Board.

Section 165 of the Companies Act, 2013:

- None of the Directors of the Company holds office of directorships in more than 20 companies. This includes alternate directorships, private limited companies and Section 8 companies.
- None of the Directors of the Company holds office of directorships in more than 10 public limited companies. This includes directorship in private companies that are either holding or subsidiary company of a public company. The number of Directorships, Committee Membership(s)/ Chairmanship(s) of all Directors is within respective limits prescribed under the Companies Act, 2013 (“Act”) and Listing Regulations.

None of the Directors on the Board is a Director in any other Listed Company.

Regulation 17A of the SEBI (LODR) - Regulations:

- None of the Directors of the Company serves as an Independent Director in more than 7 listed companies.
- None of the Whole-Time Directors of the Company serves as an Independent Director in any listed company.

Appointment & Tenure

The Directors liable to retire by rotation step down at the Annual General Meeting each year and, if eligible, offer themselves for re-election, in accordance with the Articles of Association of the Company and Section 152(6) of the Companies Act, 2013.

Board Meetings, Attendance and Directorships of Directors

The meetings of the Board are normally held at the Company's Corporate Office in New Delhi and are scheduled well in advance. The members of the Board have access to all information of the Company and are free to recommend inclusion of any matter for discussion in agenda which is usually sent in advance. The Board meets at least once in a quarter to review the quarterly results and other items on the agenda. Additional meetings are held, as and when necessary.

During the financial year under review, the Board of Directors met 6 (Six) times on following dates and the necessary quorum was present in the meetings.

First Board Meeting	30th June, 2021
Second Board Meeting	14th August, 2021
Third Board Meeting	12th November, 2021
Fourth Board Meeting	08th December, 2021
Fifth Board Meeting	14th February, 2022
Sixth Board Meeting	21st March, 2022

Composition and Category of Directors, attendance of each Director at the Board Meetings. Number of Directorship(s)/Committee Membership(s)/Chairmanship(s) as on 31st March, 2022:

S. No.	Name of Directors	Category	No. of Board Meetings attended	Directorship (s) in other Companies ~	Number of Committees#	
					Membership(s) held in other Companies	Chairmanship(s) held in other Companies
1.	Mr. Ankit Agarwal	Non-Independent, Executive	6	2	-	-
2.	Mr. Raja Gopal Reddy Guduru*	Non-Executive Director	3	1	-	-
3.	Mr. Yash Jeet Basrar	Independent, Non-Executive	6	7	-	-
4.	Mrs. Meera Lal**	Woman Director, Non - Executive	6	-	-	-
5.	Mr. Ashok Shantilal Bhuta	Independent Non-Executive	6	6	-	-
6.	Mrs. Preeti Chadha	Non-Independent, Non-Executive	6	-	-	-
7.	Mr. Alok Kumar Agarwal***	Chairman, Non Executive	1	2	-	-

*Mr. Raja Gopal Reddy Guduru, Non-Executive Director of the Company, was appointed as Additional Director on 12.11.2021 and was regularized on by the shareholders on 30th April, 2022 by way of postal ballot approval.

** Mrs. Meera Lal, Independent Women Director of the Company becomes ineligible for the post of Independent Director as she has not registered herself under the Independent Directors' Databank. Hence, her designation was changed from Women Independent Director to Non – Executive Woman Director w.e.f. 12th February, 2022.

***Mr. Alok Kumar Agarwal, Chairman and Director of the company had resigned from the post of Chairman and Director of the Company w.e.f. 12th July, 2021 due to his poor and deteriorating health conditions.

#only covers Membership / Chairpersonship of Audit Committee and Stakeholders Relationship Committee of other public limited companies.

~The Directorships/ Committee Memberships in other companies are based on the latest disclosure received from respective Directors on the Board

All the Directors have attended the 32nd Annual General Meeting held on 27th September, 2021.

During FY 2021-22, information as mentioned in Part A of Schedule II of the SEBI (LODR) Regulations, has been placed before the Board for its consideration.

The Independent Directors have met on 22nd March, 2022 without the presence of Non-Independent Directors. The Independent Directors have evaluated the performance of Non-Independent Directors and of the Board during the year and quality of board performance, timeliness of flow of information with the Board. Details of familiarization program imparted to Independent Directors are available on the Company's website https://www.alankit.in/pdf/Policy/Familiarisation_Programme.pdf

The Board periodically reviews the compliance reports of all laws applicable to the Company.

Details of Shareholdings of Directors as on 31.03.2022:

None of the Directors hold any shares in the Company except the following:

Ankit Agarwal- 40,00,000 Equity shares

Yash Jeet Basrar- 100 Equity shares

Board Support

The Company Secretary is responsible for collation, review and distribution of all papers submitted to the Board for consideration. The Company Secretary is also responsible for the preparation of the agenda and convening of the Board Meetings. The Company Secretary tracks and monitors Board and Committee proceedings to ensure that the Terms of Reference/Charters are adhered to, decisions are properly recorded in the minutes and actions on the decisions are tracked. Video conferencing facility is provided to facilitate Directors who are unable to attend the Meeting in person.

1. COMMITTEES OF THE BOARD

Your Company has Six Committees:

- Audit Committee
- Nomination & Remuneration Committee
- Stakeholder Relationship Committee
- Management Committee
- CSR Committee
- Risk Management Committee

A. AUDIT COMMITTEE:

The Audit Committee acts as a link among the Management, the Statutory Auditors, Internal Auditors and the Board of Directors to oversee the financial reporting process of the Company. The Objective of the Audit Committee is to oversee the financial reporting process and to ensure that the financial statement of the Company is correct, sufficient and credible.

The powers, role and terms of reference of the Audit Committee cover the areas as contemplated under Section 177 of the Companies Act, 2013 ("the Act") and Regulation 18 of SEBI (LODR) - Regulations, as applicable, besides other terms as referred by the Board of Directors. Audit Committee of the Board is constituted to provide the assistance in financial and other allied matters to the Board of Directors of the Company. All members of the Audit Committee are financially literate and have related financial management expertise by virtue of their comparable experience and background.

Terms of Reference

The terms of reference of the Board Level Audit Committee specified by the Board are in conformity with the requirements of Section 177 of the Companies Act, 2013 as well as Listing Regulations and are as under:

1. Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013;
 - b. Changes, if any, in accounting policies and practices and reasons for the same
 - c. Major accounting entries involving estimates based on the exercise of judgment by management;
 - d. Significant adjustments made in the financial statements arising out of audit findings;
 - e. Compliance with listing and other legal requirements relating to financial statements
 - f. Disclosure of any related party transactions;
 - g. Qualifications in the draft audit report;
5. Reviewing, with the management, the quarterly financial statements and auditor's report thereon before submission to the board for approval;
6. Reviewing, with the management, the statement of uses/application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/ prospectus/ notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue and making appropriate recommendations to the Board to take up steps in this matter;
7. Review and monitor the auditor's independence and performance, and effectiveness of audit process;
8. Approval or any subsequent modification of transactions of the company with related parties;

9. Scrutiny of inter-corporate loans and investments;
10. Reviewing the utilization of loans and/ or advances from/ investment by the holding company in the subsidiary exceeding rupees 100 Crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans/ advances/investments existing as on the date of coming into force of this provision;
11. Valuation of undertakings or assets of the company, wherever it is necessary;
12. Evaluation of internal financial controls and risk management systems;
13. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
14. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
15. Discussion with internal auditors of any significant findings and follow up there on;
16. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
17. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
18. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
19. To review the functioning of the Whistle Blower/ Vigil mechanism;
20. To review the Audit paras referred to BLAC by the Internal Audit / Board and / or Govt. of India and to provide its suggestions / guidance / comments on the issues referred to it;
21. Discussion with Statutory Auditors/ Internal Auditors periodically about internal control systems;
22. To seek professional advice from external sources in appropriate cases, wherever required;
23. The Audit Committee shall also review the following information:
 - a. Management discussion and analysis of financial condition and results of operations;
 - b. Statement of significant related party transactions;
 - c. Management letters / letters of internal control weaknesses issued by the statutory auditors; and
 - d. Internal audit reports relating to internal control weaknesses;

24. Carrying out any other function related to the terms of reference of the Audit Committee as prescribed under the Companies Act, SEBI Regulations and other statutory regulations.

Composition of Audit Committee

The composition of the Audit Committee is in compliance with Listing Regulations and Companies Act, 2013. The Audit Committee is chaired by an Independent Director. The member Directors comprise of professionals of repute and standing with background in commerce, finance, administration and governance.

Audit Committee consists of following members:

Name	Category
Mr. Yash Jeet Basrar	Chairman
Mr. Ashok Shantilal Bhuta	Member
Mrs. Preeti Chadha	Member

Meetings of the Audit Committee:

The Audit Committee met 4 (Four) times on 30.06.2021, 14.08.2021, 12.11.2021, and 14.02.2022 during the year under review. The attendance record of the members is as follows:

S. No.	Name	Category	No. of Meetings Held	No. of Meetings Attended
1.	Mr. Yash Jeet Basrar	Chairman	4	4
2.	Mr. Ashok Shantilal Bhuta	Member	4	4
3.	Mrs. Preeti Chadha	Member	4	4

B. NOMINATION & REMUNERATION COMMITTEE:

The constitution and terms of reference of Nomination and Remuneration Committee of the Company are in compliance with provisions of Companies Act, 2013 and the SEBI Listing Regulations.

Terms of Reference

- i. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees.
- ii. Formulation of criteria for evaluation of Independent Directors and the Board of directors.
- iii. Devising a policy on Board diversity.
- iv. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance.
- v. To extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.

- vi. To recommend / review remuneration of the Managing Director(s) and Whole-time Director(s) based on their performance and defined assessment criteria.
- vii. To recommend to the board, all remuneration, in whatever form, payable to senior management.
- viii. To perform such other functions as may be necessary or appropriate for the performance of its duties.
- ix. To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.

Name	Category
Mr. Ashok Shantilal Bhuta*	Chairperson
Mr. Yash Jeet Basrar	Member
Mrs. Preeti Chadha	Mmeber

Composition of the Nomination & Remuneration Committee

Our Nomination & Remuneration Committee comprise of 3 Non-Executive Directors as on 31 March, 2022.

*Since, Mr. Yash Jeet Basrar was appointed as the chairman of the company w.e.f 14th February, 2022. So as per the provisions of SEBI LODR Regulations, he does not hold the position of chairman in Nomination and Remuneration committee. So, Mr. Ashok Shantilal Bhuta was elected as the new chairman of the Nomination & Remuneration Committee by the board of directors to comply the provisions of SEBI (LODR) Regulations.

Meetings of the Nomination and Remuneration Committee:

The Nomination and Remuneration Committee met 4 (Four) time during the year on 30.06.2021, 14.08.2021, 12.11.2021 and 11.02.2022.

The attendance record of the members is as follows:

S. No.	Name	Category	No. of Meetings Held	No. of Meetings Attended
1.	Mr. Ashok Shantilal Bhuta*	Chairperson	4	4
2.	Mr. Yash Jeet Basrar	Member	4	4
3.	Mrs. Preeti Chadha	Member	4	4

Performance Evaluation Criteria for Independent Directors:

The performance evaluation criteria for independent directors are determined by the Nomination and Remuneration Committee. An indicative list of factors on which evaluation was carried out includes participation and contribution by a director; commitment, effective deployment of knowledge and expertise, integrity and maintenance of confidentiality and independence of behavior and judgment.

Remuneration Policy

Remuneration policy of the Company is designed to create a high-performance culture. It enables the Company to attract, retain and motivate employees to achieve results. The Company pays

remuneration by way of salary, benefits, perquisites and allowances to its Managing Director and the Executive Directors.

1) Remuneration to Non-Executive Directors:

The Company pays sitting fees of Rs. 25,000 per meeting to its Non-Executive Directors and Independent Directors for attending meetings of the Board and Independent Directors Meeting. The Company also reimburses the out-of-pocket expenses incurred by the Directors for attending the meetings. The Remuneration policy is available on the website of the Company www.alankit.in

Details of the Remuneration for the year ended 31st March, 2022:

Name	Sitting Fees	Commission
Mr. Yash Jeet Basrar	1,75,000	-
Mr. Ashok Shantilal Bhuta	1,75,000	-
Mrs. Preeti Chadha	1,50,000	-
Mrs. Meera Lal	1,50,000	-
Mr. Raja Gopal Reddy Guduru	75,000	-
Mr. Alok Kumar Agarwal	25,000	-

Note: Independent Director's Meeting held on 22.03.2022 in order to review the performance of Board.

2) Remuneration to Managing Director:

Mr. Ankit Agarwal, our MD has signed an agreement containing the terms and conditions of employment. The agreement is for a term of five years, but either the Company or the MD may generally terminate the agreement upon three months' notice to the other party. Remuneration paid to Mr. Ankit Agarwal as on 31.03.2022: Rs. 58,90,200.

C. STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Committee was constituted to oversee the transfer of shares within the stipulated time period and to redress shareholders' complaints such as transfer/transmission of shares, non-receipt of balance sheet, non-receipt of declared dividends, etc.

Terms of Reference

- i. To look into various aspects of interest of shareholders, debenture holders and other security holders including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/ duplicate certificates, general meetings etc.
- ii. Reviewing the measures taken for effective exercise of voting rights by shareholders.
- iii. Reviewing of adherence to the service standards adopted in respect of various services being rendered by the Registrar & Share Transfer Agent.
- iv. Reviewing the various measures and initiatives taken for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/ annual reports/statutory notices by the shareholders of the Company.

- v. Carry out any other function as is referred by the Board from time to time or enforced by any statutory notification / amendment or modification as may be applicable.

Composition of the Stakeholders' Relationship Committee

The constitution of Stakeholders' Relationship Committee of the Company are in compliance of Companies Act, 2013 and SEBI Listing Regulations. The Shareholder Relationship Committee consists of the following:

Name	Category
Mr. Yash Jeet Basrar	Chairman
Mr. Ashok Shantilal Bhuta	Member
Mrs. Preeti Chadha	Member

During the year, no complaint was received from shareholder. The Company has acted upon all valid requests for share transfer received during 2021-22 and no such transfer is pending.

Meetings of the Stakeholders Relationship Committee:

The Stakeholders Relationship Committee met 1 (One) time during the year on 29.03.2022. The attendance record of the members is as follows:

S.No.	Name	Category	No. of Meetings Held	No. of Meetings Attended
1.	Mr. Yash Jeet Basrar	Chairman	1	1
2.	Mr. Ashok Shantilal Bhuta	Member	1	1
3.	Mrs. Preeti Chadha	Member	1	1

D. MANAGEMENT COMMITTEE:

Management committee have ultimate responsibility for directing the activity of the organisation, ensuring it is well run and delivering the outcomes for which it has been set up.

Terms of reference

- i. Setting the strategic direction to guide and direct the activities of the organisation;
- ii. Ensuring the effective management of the organisation and its activities; and
- iii. Monitoring the activities of the organisation to ensure they are in keeping with the founding principles, objects and values.

Composition of the Management Committee

The Management committee consists of the following members:

Name	Category
Mr. Ankit Agarwal	Chairman
Mr. Yash Jeet Basrar	Member
Mrs. Preeti Chadha	Member

There were total 37 (Thirty Seven) Management Committee Meetings held during the year, minutes of which have been placed before the Board Meetings and the Board took the note of the same.

E. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

The Committee oversees, inter-alia, corporate social responsibility and other related matters as may be referred by the Board of Directors and discharges the roles as prescribed under Section 135 of the Act which includes formulating and recommending to the Board, a Corporate Social Responsibility (CSR) Policy indicating the activities to be undertaken by the Company, as per Schedule VII to the Act; recommending the amount of expenditure to be incurred; and monitoring the CSR Policy of the Company.

Terms of reference

- i. To formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the company as specified in Schedule VII of the Companies Act, 2013 and rules made there under.
- ii. To recommend the amount of expenditure to be incurred on the CSR activities.
- iii. To monitor the implementation of framework of CSR Policy.
- iv. To carry out any other function as is mandated by the Board from time to time and/or enforced by any statutory notification, amendment or modification as may be applicable or as may be necessary or appropriate for performance of its duties.

Composition of the Corporate Social Responsibility Committee

The constitution of Corporate Social Responsibility Committee of the Company are in compliance of Companies Act, 2013. CSR Committee consists of the following member:

Name	Category
Mr. Yash Jeet Basrar	Chairman
Mr. Ankit Agarwal	Member
Mr. Ashok Shantilal Bhuta	Member

Meetings and Attendance of CSR Committee

The Committee has met 1 (One) time during the year on 29th March 2022 and the necessary quorum was present in the meeting.

S.No.	Name	Category	No. of Meetings Held	No. of Meetings Attended
1.	Mr. Yash Jeet Basrar	Chairman	1	1
2.	Mr. Ashok Shantilal Bhuta	Member	1	1
3.	Mr. Ankit Agarwal	Member	1	1

F. RISK MANAGEMENT COMMITTEE

The Committee oversees and monitors organization-wide risk management practices including developing strategies, policies, procedures, processes, and systems to identify, assess, measure, monitor, and manage major risks. These major risks include compliance risk, fraud risk, financial,

credit, market and liquidity risk, operational risk, information security/cyber security risk, technology risk, business-continuity risk, reputation risk and strategic risk.

Name	Category
Mr. Ashok Shantilal Bhuta	Chairman
Mr. Yash Jeet Basrar	Member
Mrs. Meera Lal	Member

2. GENERAL BODY MEETINGS

A. ANNUAL GENERAL MEETING

Location, Day, Date and Time of the last three Annual General Meetings (AGMs)

Year	Location	Date	Time	Special Resolutions Passed
30 th AGM	Mohan Vilas, Main G.T. Karnal Road, Delhi-110036	28 th September, 2019	10:00 a.m.	<ul style="list-style-type: none"> a. Re-appointment of Mr. Shyam Kishore Lal as a Non-Executive Independent Director. b. Re-appointment of Mr. Ashok Shantilal Bhuta as a Non-Executive Independent Director. c. Re-appointment of Mr. Yash Jeet Basrar as a Non-Executive Independent Director. d. Re-appointment of Mr. Ankit Agarwal as a Managing Director. e. Alteration in Articles of Association of the Company. f. Approval of Related Party Transaction to be entered with Group Companies. g. Alteration in Objects Clause of Memorandum of Association of the Company.
31 st AGM	Meeting was held through video-conferencing.	29 th August, 2020	12:30 p.m.	<ul style="list-style-type: none"> a. Approval of Related Party Transaction to be entered with Group Companies. b. To increase borrowing powers of the board and authorization limit to secure the borrowings under Section 180(1)(c) and 180(1)(a) of the Companies, Act, 2013. c. To increase the limits applicable for making investments / extending loans and giving guarantees or providing securities in connection with loans to Persons / Bodies Corporate.
32 nd AGM	Meeting was held through video-conferencing.	27 th September, 2021	10:00 a.m.	<ul style="list-style-type: none"> a. Continuation of directorship of Mr. Yash Jeet Basrar, Independent Director in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure

				Requirements) Regulations, 2015 b. Approval of Related Party Transaction to be entered with Group Companies
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B. POSTAL BALLOT

Following resolution were passed through postal ballot during the period under review:

- i. Appointment of Mrs. Meera Lal having DIN No: 08689247, as a Non- Executive Director of the Company w.e.f 12th February, 2022.
- ii. Regularization of Additional Director, Mr. Raja Gopal Reddy Guduru having DIN: 00181674 as Director of the company.

C. GOVERNANCE OF SUBSIDIARY COMPANIES

The minutes of the Board Meetings of the subsidiary companies along with the details of significant transactions and arrangements entered into by the subsidiary companies are shared with the Board of Directors on a quarterly basis. The financial statements of the subsidiary companies are presented to the Audit Committee. The Company have only two material subsidiary as on the date of this report, having a net worth exceeding 10% of the consolidated net worth or income of 10% of the consolidated income of your Company in the immediate preceding accounting year. The information in respect of the loans and advances in the nature of loans to subsidiaries pursuant to Regulation 34 of the Listing Regulations is provided in Notes to the standalone financial statements.

1. Policy for determining 'Material Subsidiary'

As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated a policy for determining 'material' subsidiaries, which has been put up on the website of the Company at www.alankit.in.

2. Material Unlisted Subsidiary

During FY 2021-22, the Company has unlisted subsidiary companies i.e. Alankit Imaginations Limited and Verasys Technologies Private limited as its material subsidiary in terms of its policy on determination of material unlisted subsidiary companies. Material subsidiaries are subject to special governance norms in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The audit committee of the listed entity shall also review the financial statements, in particular, the investments. However, minutes of the meetings of the Board of Directors of all subsidiary companies are placed before the Board of Directors of Alankit Limited for review and noting.

D. SEXUAL HARASSMENT POLICY

The Company values the dignity of individuals and strives to provide a safe and respectable work environment to all its employees. The Company is committed to providing an environment, which is free of discrimination, intimidation and abuse. The Company believes that it is the responsibility of the organization to protect the integrity and dignity of its employees and also to avoid conflicts and disruptions in the work environment due to such cases. The company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment Act, 2013.

No. of complaints filed during the F.Y-Nil

No. of Complaints disposed of during the F.Y- Nil

No. of Complaints pending as on the end of F.Y- Nil

E. DISCLOSURES

1. INTERNAL FINANCIAL CONTROLS AND RISK MANAGEMENT

The Company has systems for corporate risk assessment and mitigation. Business risk assessment procedures have been set in place for self-assessment of business risks, operating controls and compliance with Corporate Policies. There is an ongoing process to track the evolution of the risks and delivery of mitigating action plans. The procedures adopted provide the Management an assurance on the internal processes and systems.

2. MEANS OF COMMUNICATION

The quarterly, half yearly and annual results of the Company's performance are published in newspapers which includes Financial Express and Hari Bhoomi etc. The results are also displayed on the Company's website www.alankit.in. Financial results made to the institutional investors/analysts after the declaration of quarterly, half-yearly and annual results are submitted to the National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE) as well as uploaded on the Company's website.

The Annual Report of the Company for the Financial Year 2022 has been emailed to the members whose email addresses are available with the depositories for communication purposes are obtained directly from the members as per Section 136 of the Companies Act, 2013, and Rule 11 of the Company (Accounts) Rules, 2014. The Company encourages its shareholders to subscribe to e-communication from the Company. For this purpose, shareholders are requested to update their email ids in the forms prescribed by their respective depository participants for shares held in demat form and write to the Company's registrar and share transfer agent for email updation for shares held in physical mode.

3. CODE OF CONDUCT

Code of conduct for the Directors and key managerial personnel was adopted by the Board. This code of conduct is also available on the website of the Company, viz., <http://www.alankit.in>. For the year under review, all directors and members of management have affirmed their adherence to the provisions of the Code.

4. PREVENTION OF INSIDER TRADING

The Board has approved a Code of Practices & Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI) and Share Dealing Code for Prevention of Insider Trading in terms of SEBI (Prevention of Insider Trading) Regulations, 2015. The code ensures that the employees deal in the shares of the Company only at a time when any price sensitive information that could be known to the employee is also known to the public at large. This code is applicable to designated employees and directors of the Company.

5. CFO CERTIFICATION

In accordance with SEBI (LODR) Regulations, 2015, Mr. Ankit Agarwal, the Managing Director and Mr. Gaurav Maheshwari, the CFO of the Company, have inter alia, certified and confirmed to the Board about the correctness of the financial statements, adequacy of internal control measures and matters to be reported to the Audit Committee.

6. COMPLIANCES UNDER LISTING REGULATIONS

The Company - is regularly complying with the provisions of the SEBI (Listing Obligations & Disclosure Requirement), 2015. Information, certificates and returns as required under Listing Regulations are sent to the stock exchanges within the prescribed time.

7. INFORMATION ON DEVIATION FROM INDIAN ACCOUNTING STANDARDS, IF ANY

There has been no deviation from the Indian Accounting Standards in preparation of annual accounts for the financial year 2021-22.

8. CERTIFICATE ON CORPORATE GOVERNANCE BY PRACTISING CHARTERED ACCOUNTANT

The Certificate on compliance of the Listing Agreement relating to Corporate Governance by a Practising Chartered Accountant has been obtained.

9. INTIMATION TO STOCK EXCHANGES:

The Company also regularly intimates to the Stock Exchanges all price sensitive and other information which are material and relevant to the investors.

10. OTHER DISCLOSURES

- a. Related Party Transactions as required under Ind AS are furnished as Note No. 34 and attached to & forming part of Balance Sheet & Statement of Profit & Loss for the financial year ended on 31st March, 2022. The policy on related party transactions is available on the website of the Company i.e. www.alankit.in
- b. The Company has complied with all the legal provisions of the Companies Act, 2013 and no penalty has been imposed by any stock exchanges or SEBI on the Company during the last 3 years.
- c. None of transactions with any of related parties were/is in conflict with the interest of the Company.
- d. A certificate has been received from **N C Khanna, Company Secretaries (CP NO. - 5143 & FCS No. 4268)**, Practising Company Secretaries dated 25th May, 2022 that none of the Directors on the Board of the Company has been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such statutory authority.
- e. The Company has fulfilled the following Discretionary requirements as prescribed in Part-E of Schedule II in terms of Regulation 27(1):
- f. Modified opinion(s) in Audit Report: The Company's financial statements have unmodified audit opinions.
- g. Separate posts of Chairman: The position of the Chairman is separate.
- h. Reporting of internal auditors: The internal auditors of the Company directly report to the Audit Committee.

- i. The Company has adopted a Whistle Blower Policy and has established the necessary mechanism for employees to report concerns about unethical behavior.
- j. At present, there is no proposal to pass any resolution by postal ballot.
- k. Details of utilization of funds raised through preferential allotment or qualified institutions placement: **NA**
- l. The total fee paid by the Company to M/s. B.K. Shroff & Co., Statutory Auditors of the Company is Rs. 5,00,000 for the Financial Year 2021-22

F. GENERAL SHAREHOLDERS INFORMATION

i	Annual General Meeting Day, Date, Time & Venue	33 RD AGM, Thursday, 29 th September, 2022 at 11:30 A.M The Company is conducting meeting through VC / OAVM pursuant to the MCA Circular dated May 5, 2020 and General Circular No. 02/2021 as such there is no requirement to have a venue for the AGM. For details please refer to the Notice of the AGM.
ii	Financial Year	2021-22
iii	Date of Book Closure	As mentioned in the Notice of this AGM
iv	Listing details	Bombay Stock Exchange Limited National Stock Exchange Limited The Company has paid listing fees at both the exchanges as on 30 TH April, 2022 and has complied with the listing requirements. Proposed dates for issue of Quarterly Results for: Quarter 1: 14 th August, 2022 Quarter 2: 14 th November, 2022 Quarter 3: 14 th February, 2022 Quarter 4: 30 th May, 2023 The Company has paid Annual Custody Fees on 01 June, 2022 to NSDL and CDSL for the Financial year 2022-23.
vi	Scrip Code, Scrip ID, ISIN	531082, ALANKIT, INE914E01040
vii	Dividend payment date	Dividend, if any declared by the members will be paid on or before 28th October, 2022 (within 30 days of AGM) being the statutory time limit.

TRANSFER OF SHARES IN DEMAT FORM ONLY

As per SEBI norms, with effect from April 1, 2019 (or such other date as may be notified), only transmission or transposition requests for transfer of securities shall be processed in physical

form. All other transfers shall be processed in dematerialized form only. The Company has sent reminders to shareholders holding shares in physical form to dematerialize their shares promptly to avoid inconvenience.

ELECTRONIC CLEARING SERVICE

The Securities and Exchange Board of India (SEBI) has made it mandatory for all companies to use the Bank account details furnished by the Depositories for depositing dividends. Dividend will be credited to the Members' bank account through ECS wherever complete core banking details are available with the Company. In case where the core banking details are not available, dividend warrants will be issued to the Members with bank details printed thereon as available in the Company's records. This ensures that the dividend warrants, even if lost or stolen, cannot be used for any purpose other than for depositing the money in the accounts specified on the dividend warrants and ensures safety for the investors. The Company complies with the SEBI requirement.

UPDATION OF KYC DETAILS

As per SEBI norms, efforts are underway to update Permanent Account Number (PAN) and bank account details of shareholder(s) in the members' register; communications have been sent by the Company to eligible shareholders in this regard. Shareholders are requested to update these details at the earliest.

The Company obtains Annual Compliance Certificate related to the share transfer formalities from Company Secretary in practice as required under the Listing Agreement with Stock Exchanges and files a copy of certificate with Stock Exchanges on or before due date.

CATEGORIES OF SHAREHOLDERS AS ON 31ST MARCH, 2022

Category	No. of Shares held	Percentage of Shareholding
A. Promoters Holding Indian		
1. Individual	18366776	12.85
2. Body Corporate	60059348	42.01
Sub-Total	78426124	54.86
B. Non-Promoter's Holding		
3. Institutional Investors		
a. Banks, Financial Institutions, Insurance Companies (Central/State Govt. Institutions/Non-Government Institutions)	548019	0.38
4. Non Institutional Investors		
a. Bodies Corporate	5913733	4.14
b. Individuals	54793644	38.33
c. NRIs	998182	0.70
d. OCBs	20000	0.01
e. Clearing Members	2258398	1.58
Sub-Total	64531976	45.14
GRAND TOTAL	142958100	100

DISTRIBUTION OF EQUITY SHARES

Total Number of Equity Shares – 14,29,58,100
Paid up value per share - Re. 1/- each

DISTRIBUTION OF SHAREHOLDINGS AS ON 31ST MARCH, 2022

Category	No Of Cases	Total Shares	Percent Of Shares	Total Physical Shares	Total Demat Shares	Total Physical Count	Total Demat Count
1-5000	59706	25499134	17.84	293600	25205534	258	59448
5001-10000	832	6233449	4.36	51600	6181849	7	825
10001-20000	348	5096274	3.56	48000	5048274	3	345
20001-30000	109	2748332	1.92	50000	2698332	2	107
30001-40000	49	1780698	1.25	0	1780698	0	49
40001-50000	28	1331349	0.93	45400	1285949	1	27
50001-100000	45	3324730	2.33	0	3324730	0	45
100001-999999999	61	96944134	67.81	0	96944134	0	61
	61178	142958100	100.00				

MARKET PRICE DATA – BSE

MONTH	HIGH (in Rs.)	LOW (in Rs.)
April	17.70	11.50
May	19.50	13.69
June	27.15	17.55
July	26.20	18.50
August	19.50	12.85
September	18.90	14.75
October	19.45	16.55
November	18.25	14.40
December	16.65	14.00
January	21.50	15.45
February	17.70	12.40
March	13.40	12.90

MARKET PRICE DATA – NSE

MONTH	HIGH (in Rs.)	LOW (in Rs.)
April	17.17	12.65
May	19.60	13.85
June	27.20	17.60
July	26.15	18.4
August	19.50	12.85
September	18.50	14.80
October	19.50	17.00
November	18.00	14.35
December	16.70	14.00
January	21.60	15.40
February	19.40	12.80
March	15.00	12.85



DEMATERIALIZATION OF SHARES

The Company's shares are compulsorily traded in dematerialized form on NSE and BSE. Equity shares of the Company representing 99.66 percent of the Company's equity share capital are dematerialized as on March 31, 2022. Under the Depository System, the International Securities Identification Number (ISIN) allotted to the Company's shares is INE914E01040.

Bifurcations of shares held in physical and demat form as on 31st March, 2022:

Total Issued Capital	No. of Shares	% of Total Capital
Demat Form	142469500	99.66
Physical Form	488600	0.34
Total	142958100	100

Outstanding GDRs/ADRs/Warrants or any convertible instruments, conversion date and likely impact on equity:

The Company has not issued any GDRs/ADRs/Warrants or any convertible instruments in the past and hence, as on March 31, 2022, the Company does not have any outstanding GDRs/ADRs/Warrants or any convertible instruments.

Commodity price risk or foreign exchange risk and hedging activities:

The Company does not deal in commodities and hence the disclosure pursuant to SEBI Circular dated November 15, 2018 is not required to be given.

The Company has complied with corporate governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46.

Credit Ratings and Change/Revisions in Credit Ratings for Debt Instruments

CARE BBB (Triple B-) (Credit Watch with Developing Implications) for Long-term Bank Facilities Fund Based.

CARE A3 (A Three) (Credit Watch with Developing Implications) for Short-term Bank Facilities – Non-Fund Based.

REGISTERED OFFICE:

205-208, Anarkali Complex,
Jhandewalan Extension,
New Delhi-110055

REGISTRAR AND SHARE TRANSFER AGENT:

Alankit Assignments Limited

"Alankit House"

4E/2, Jhandewalan Extension,

New Delhi-110055

Ph No. 011-42541234

Fax: 011-42541967

INVESTOR CORRESPONDENCE MAY BE ADDRESSED TO:**Mr. Sachin Narang****Company Secretary and Compliance Officer**

“Alankit House”, 4E/2, Jhandewalan Extension, New Delhi-110055,

Jhandewalan Extension,

New Delhi-110055

Ph No. 011-42541904

Fax: 011-41540028

E-mail id: investor@alankit.com/sachinn@alankit.comWebsite: <http://www.alankit.in/>**ON BEHALF OF THE BOARD OF DIRECTORS****SACHIN NARANG
COMPANY SECRETARY & COMPLIANCE OFFICER****DATE: 10.08.2022****PLACE: NEW DELHI**

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members
ALANKIT LIMITED
CIN: L74900DL1989PLC036860
205-208, ANARKALI COMPLEX,
JHANDEWALAN EXTENSION NEW DELHI-110055

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of ALANKIT LIMITED, (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2022 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Designation	Date of appointment in Company
1	YASH JEET BASRAR	00112857	Non-Executive - Independent Director , Chairman	10/02/2011
2	RAJA GOPAL REDDY GUDURU	00181674	Non-Executive - Director	12/11/2021
3	ANKIT AGRAWAL	01191951	Managing Director related to Promoter	26/05/2014
4	ASHOK SHANTILAL BHUTA	05336015	Non-Executive Independent Director	30/05/2018
5	PREETI CHADHA	06901521	Non-Executive Director	28/11/2016
6	MEERA LAL	08689247	Non-Executive Director	12/02/2020

Ensuring the eligibility for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company Directors. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: New Delhi
Date : 25/05/2022

NC Khanna
Company Secretary in Practice
CP No. 5143

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Indian Economic Overview

The war in Ukraine has triggered a costly humanitarian crisis that demands a peaceful resolution. At the same time, economic damage from the conflict will contribute to a significant slowdown in global growth in 2022 and add to inflation. Fuel and food prices have increased rapidly, hitting vulnerable populations in low-income countries hardest. Global growth is projected to slow from an estimated 6.1 percent in 2021 to 3.6 percent in 2022 and 2023. This is 0.8 and 0.2 percentage points lower for 2022 and 2023 than projected in January. Beyond 2023, global growth is forecast to decline to about 3.3 percent over the medium term. War-induced commodity price increases and broadening price pressures have led to 2022 inflation projections of 5.7 percent in advanced economies and 8.7 percent in emerging market and developing economies—1.8 and 2.8 percentage points higher than projected last January. Multilateral efforts to respond to the humanitarian crisis, prevent further economic fragmentation, maintain global liquidity, manage debt distress, tackle climate change, and end the pandemic are essential.

- India has emerged as the fastest-growing major economy in the world and is expected to be one of the top three economic powers in the world over the next 10-15 years, backed by its robust democracy and strong partnerships.
- This year India's nominal gross domestic product (GDP) at current prices is estimated to be at Rs. 232.15 trillion (US\$ 3.12 trillion) in FY22 and India is the third-largest unicorn base in the world with over 100 unicorns with a total valuation of US\$ 332.7 billion.
- According to McKinsey Global Institute, India needs to increase its rate of employment growth and create 90 million non-farm jobs between 2023 and 2030s, for productivity and economic growth. The net employment rate needs to grow by 1.5% per year from 2023 to 2030 to achieve 8-8.5% GDP growth between 2023 and 2030.
- According to data from the Department of Economic Affairs, as of January 28, 2022, foreign exchange reserves in India reached the US\$ 634.287 billion mark.

This year, India's annual merchandise exports have hit \$400 billion for the first time, achieving the target set by the government 9 days ahead of schedule. The milestone comes even as Commerce and Industry Minister Piyush Goyal warned that the Russia-Ukraine war could lead to some disruption in trade.

ROBUST DEMAND

- *India is the export hub for software services. The Indian IT outsourcing service market is expected to witness growth between 2021 and 2024.
- *India's IT and business services market is projected to reach US\$ 19.93 billion by 2025.

COMPETITIVE ADVANTAGE

- *In September 2021, India moved up two spots to 46 in the Global Innovation Index (GII) 2021, due to successful advancements in services that are technologically dynamic and can be traded internationally.

POLICY SUPPORT

- *Government is promoting necessary services and will charge zero tax for education and health services under the GST regime.

*In October 2021, the government announced a new helicopter policy to build dedicated hubs and corridors, the policy will boost helicopter services in the country.

INCREASING INVESTMENTS

*The Indian services sector was the largest recipient of FDI inflows worth US\$ 92.41 billion between April 2000-December 2021.

E-Governance Industry Overview

India has been consistently improvising its e-governance capabilities, and now, state governments, universities, service providers, app developers, and scientists are also working on improving the access to e-governance and are increasing the acceptability among Indians.

The latest UN e-Government Survey rankings have placed India at the 100th rank out of 193 countries for the year 2020. India has transformed the 'middle to the 'high-EDGI' (e-Government Development Index) level group, “reflecting improved online presence regulated by strategies linking digital policies to national development.” India's EDGI score is 0.5964 in the year 2020. India's E-Participation Index Rank is 29 and the E-Participation Index Value is 0.8571 for the year 2020.

Business Outlook

Alankit Limited is focused on its vision and committed to fulfilling its mission through ensuring consistent delivery of quality products, unsurpassed service, and premium value to its esteemed customers. It also aims to work diligently as a team with high standards of integrity, across borders as well as emerge a winner in the marketplace in all aspects of its business.

Vision and Mission

Our Vision

“To be a unique and quality service provider in the sectors we serve.”

Our Mission

“To become a customer-centric organization with a focus on building trust by our unmatched standards.”

We will achieve this by:

- Delivering quality products, unsurpassed service, and premium value;
- Working together as a team, with high standards of integrity across borders;
- Winning in the marketplace in all aspects of our business.

Industry Structure and Developments

Your company is mainly in e-Governance Services and e-Governance Products in both State and Central Government under various schemes promoting public/private participation to promote E-Governance in the country. Meanwhile, your company has rich experience in providing and implementing various e-Governance Projects which will be able to help your company in managing and implementing various projects.

Company Overview

The Company is mainly in the business of e-Governance and e-Governance products. Your company is the fastest-growing player in the e-Governance Sector and believes in providing quality information, delivering

a high standard of service, encouraging new advanced technology, thus making the system more accountable, transparent, and effective for the clients. Intending to reach out to the masses with increased credibility & accountability in its services, your company's e-Governance Business has developed a proven track record through the successful completion of several e-Governance Projects. Brief details about the company's products are discussed below:

PAN Centres

The Government of India is making it mandatory for Indian citizens to have a PAN Card. It is compulsory to mention PAN in all financial transactions above a certain prescribed limit. As per the information provided by the Government, against a total population of 1.31 Bn, the number of AADHAAR assigned was 1.17 Bn, translating into 89.2% penetration.

Alankit acts as the unified platform for all services related to the PAN Card application and all other procedures, whatsoever. Permanent Account Number (PAN), is the Alpha-numeric ten-digit number issued in the form of a laminated card by the Income Tax Department in India and is counts as one of the most important documents being the unique identification number allotted to each taxpayer of the country.

Currently, your company has a pan India network of 6119 PAN Centers. With the advent of GST, our target is to double our presence in near future.

Business Correspondent (BC)

Business Correspondents are retail agents who represent banks and are responsible for delivering banking services at locations other than a bank branch/ATM. BCs support banks in providing its limited range of banking services at affordable cost. Thus, they are pivotal in promoting financial inclusion. According to the RBI's mandate, the products offered by BCs include Small Savings Accounts, Fixed Deposit, and Recurring Deposit with low minimum deposits, Remittance to any BC customer, Micro Credit, and General Insurance. The BC model helps banks in bringing door-step delivery of services especially 'cash in - cash out' transactions in areas that are nearer to the rural population, thus resolving the issue of last-mile delivery.

Your company has ventured into the Business Correspondent segment since 2015 and has joined hands with 6 nationalised banks such as State Bank of India, IDBI Bank, Bank of Baroda, Punjab National Bank, Central Bank of India and Union Bank of India to provide services as Business Correspondent to them. The BC arrangement essentially means enrolling customers and enabling the transactions of the customers at the Customer Service Point (CSPs) besides sourcing various deposit and loan products for the Bank as a business facilitator.

Your Company is a representative(s) appointed by the bank to act as their agent and provide banking services in a remote location where the bank does not have a presence to promote Financial Inclusion.

Our major focus is enrolling CSP from Rural Areas along with our other e-Government products, which enhances their viability & sustainability in a shorter period, juxtaposed to our competitors.

Your company has recently signed up the National BC agreement with Bank of Baroda also and is in process of signing with some other banks including payment banks.

With GOI's focus on cash-less transactions and the launch of the AADHAR Payment scheme, we foresee a huge business potential for your Company as a National BC.

FASTag Services

FASTag

FASTag is an RFID tag that enables the automatic deduction of toll payments at NHAI toll plazas and more than 100 selected state toll plazas. Affixed on the windscreen of a vehicle, FASTag lets you pass through the toll plaza without having to stop for cash transactions.

Alankit's for FASTag Services

Alankit has tied up with IDFC Bank, Kotak Mahindra Bank, and Axis Bank for its FASTag program which is a part of the National Toll Collection (NETC) initiative rolled out by NPCI. This program is being implemented by IHMCL and NPCI and is currently functional at 200+ Pan India locations with the possibility of adding many more toll plazas in the future.

- Facilitates easy & quick issuance of the tags
- Easy, cashless payments from the FASTag-linked accounts
- Ensures efficiency, transparency, and reliability
- Technology-driven infrastructure

Services available with Various Platforms:

Banks:

- a. Kotak Mahindra Bank
- b. Axis Bank
- c. IDFC Bank

eCommerce Platforms:

- Amazon India
- Flipkart

Serving 200+ Location Pan India

Manpower Staffing

Under this Division your company is emerging as a fast-growing service provider to serve Government, Private, PSU, and Autonomous bodies in the field of various business services like Data Management Solutions, Manpower Outsourcing, Data Entry Projects, Data Processing, Data Conversion, Scanning Digitization, e-Return & e-TDS & Smart ID Card Printing.

Your company has been able to establish a reputation for excellence and reliability among our associates/customers which inter-alia includes departments like Directorate of Income Tax (Ministry of Finance), Ministry of Chemical & Petrochemicals, Ministry of Power, Ministry of Forest & Environment, Ministry of Textiles, DRDO, All India Radio, Prasar Bharati, Ministry of Information & Broadcasting, and Ministry of Tribal Affairs.

GST Suvidha Provider

GSP (GST Suvidha Provider) is an exclusive entity that is authorized to facilitate a platform to enable the country's taxpayer population to do the GST compliances. As a top GST Suvidha Provider (GSP), Alankit displays superior standards in extending services to the taxpayer populace for complying with the new Goods and Services Tax (GST) regime and ensures ease & convenience for all the stakeholders in the GST Rollout. The company brings the desired support through the web or mobile-based interfaces and serves as a single-stop shop for all GST compliance-related services.

To ensure a smooth implementation process, Alankit has introduced two GST solutions- Alankit GST Muneemji,

a secure cloud-based solution for all GST compliance, and Alankit GST Saarthi- a PoS device introduced for smaller and unorganized businesses for the purpose of payment and business accounting which is GST compliant. Furthermore, the company has also introduced first-of-its-kind e-Way Bill Generation Software, e-Raahi for the easy and instant creation of e-Way Bills in a hassle-free and affordable manner.

Smart Card

In keeping with the major demand in the system for plastic cards, Alankit, the national distributor, provides instant printing solutions for plastic ID Cards. The company offers the distribution of millions of multiple card types like voter ID cards, Aadhaar cards, and Health Cards and also has accomplished a tremendous sale of printers over the number of financial years in the past. Your company strives to work efficiently by ensuring customer data safety and error-free printing with the focused use of advanced technology with strong security authentication features and guaranteed time-bound supply.

Digital Signatures

A digital signature is a mathematical technique used to validate the authenticity and integrity of a message, software, or digital document. The digital equivalent of a handwritten signature or stamped seal, a digital signature offers far more inherent security, and it is intended to solve the problem of tampering and impersonation in digital communications.

According to the Digital Signature Market information Report, the global digital signature market is estimated to grow at a CAGR of 30.5% throughout 2018-2024. Factors that influence the growth of this segment are the ever-increasing need of verifying digital documents such as patient consents, court documents, cash management documents, policies, claims, and many more of the likes.

Atal Pension Yojana

Atal Pension Yojana (APY) is an initiative of the Government of India to convert a pension-less society into pensioned society. The objective of APY is to encourage people to save small amounts during their productive years which will enable them to draw a pension in old age. APY is based on defined benefits for providing minimum guaranteed pension ranging from Rs. 1000 to Rs. 5000 p.m.

Recent Developments

Alankit Limited has been empanelled as Service Provider for processing of **Ayushman Bharat Card Request** with **National Health Authority, Ministry of Health & Family Welfare, Government of India**.

Further, the Company has been shortlisted as a National Business Correspondent (BC) by the **Union Bank of India** for financial inclusion.

Your company has recently been awarded Letter of Intent for Supply, Installation and Implementation of Instant Debit Card Printers by UCO Bank.

E-Sign Service Provider

The subsidiary of the Company Verasys Technologies Private Limited (“Vsign”) which is Certifying Authority under Section 21 of the IT Act, 2000, is now also empanelled as e-Sign Service Provider (ESP) to provide e-Sign Service based on Aadhar which is a substantial move for the Company.

Products/ Services offered by Vsign

1) E-Sign

For a document to be signed digitally, we need to possess a Digital Signature Certificate from the Central Authorities of the country. One of the notable features of eSign is that it can be done anywhere, anytime without much hassle with the use of OTP. It makes use of digital signature technology which is used to sign a said document.

2) Paperless DSC

A digital signature certificate is an electronic form of a signature that can be used to validate the identity of the signer. It ensures that the original content of the message or document has remained intact during transit. Paperless Digital Signature is easily transportable and cannot be imitated by someone else. The paperless digital signature can be issued by authenticating an individual via Aadhaar e-KYC. Any individual whose Aadhaar Card is linked with the mobile number can procure paperless digital signatures.

3) PDF Signer

Vsigner is a desktop-based application that allows users to sign single or bulk PDF documents using Digital Signature Certificates (DSC tokens). It works with a DSC token issued by any Certifying Authority in India. Vsigner also enables the user to mail digitally signed documents in a faster and more secure way.

4) Encryption decryption software

By using PKI infrastructure, we can encrypt and decrypt our data.

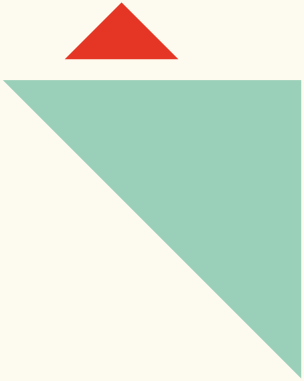
Risk Concern

Your Company's risk management structure works on identifying with the distinguishing proof, investigation, assessment, treatment, moderation, and observing of the vital, operational, and legal, and consistent threats to accomplish its key business goals. At Alankit, Risk Management is used to limit the hostile effects of such threats thus empowering the company to review and improve the risk involved successfully. The focal point of the management executives is to identify risks and look for relief measures. This is done through intermittent audit gatherings of the administration.

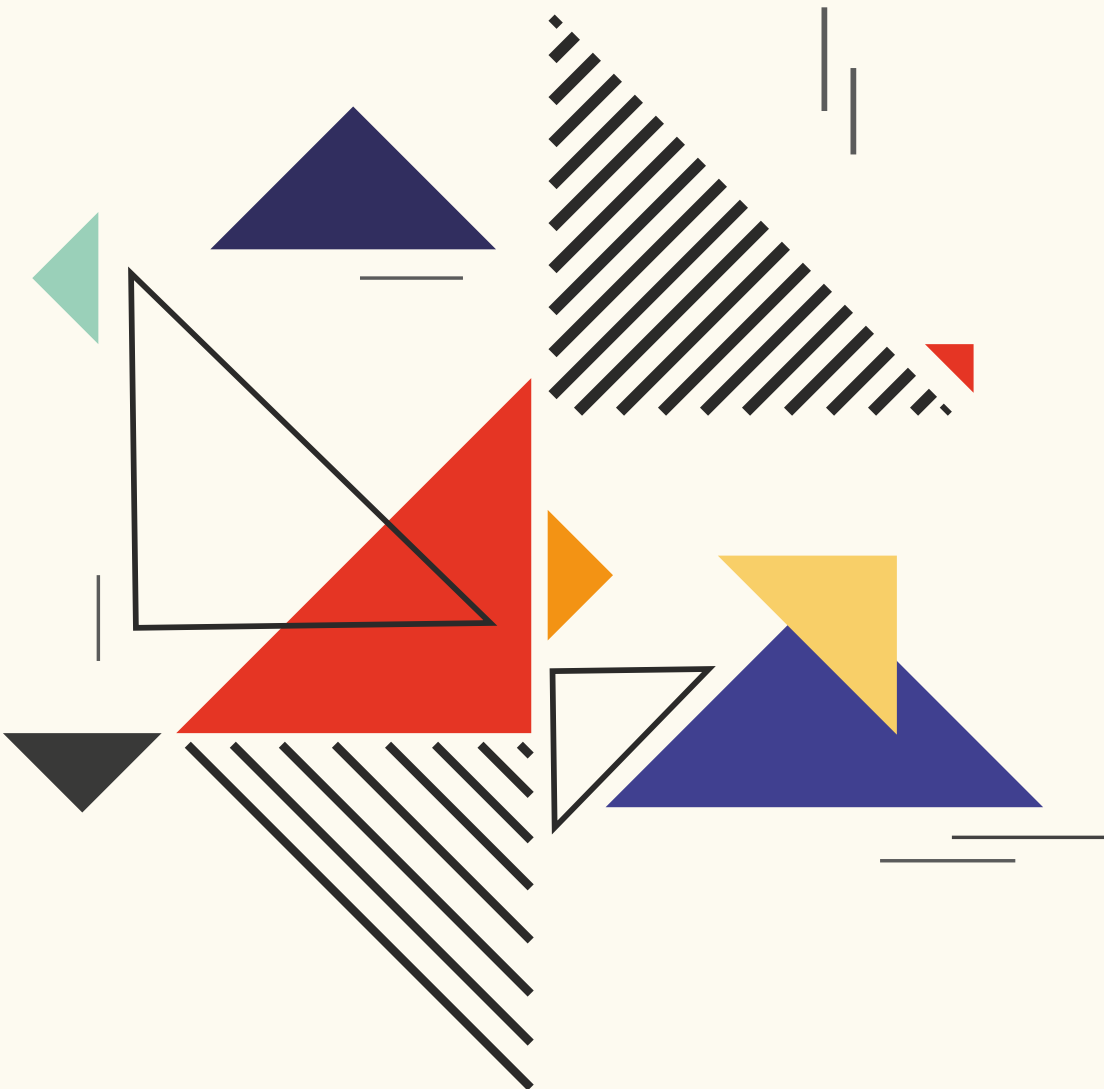
Human Resource

Your Company firmly believes that the personal development of individual employees contributes to the stable and sustainable growth of the company as a whole. The company's HR strategy is focused on attracting the best talent, reskilling and transforming the workforce, and providing a stimulating and flexible work environment, nurtures social contracts, fosters innovation, and builds a result-oriented, high-performance culture.

Your Company encourages employees to utilize their strengths and provides opportunities for them to use their skills and to develop their abilities. Our employees are the foundation of our success, and we believe in sharing our success with them. We reward their outstanding work in many ways, like providing competitive pay, giving instant rewards and recognition for path-breaking contributions.



STANDALONE INDEPENDENT AUDITOR'S REPORT & STANDALONE FINANCIAL STATEMENTS



INDEPENDENT AUDITOR'S REPORT

To the Members of Alankit Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of Alankit Limited (“the Company”), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention

a) To Note no.40 to the standalone financial statements, which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management. Our opinion is not modified in respect of above matter.

b) We draw attention to Note no. 42 to the standalone financial statements which describes that Income Tax demands aggregating to Rs. 17460.95 Lacs for the assessment years 2010-11 to 2020-21 have been received by the company and that the company will be contesting the demands and no liability is likely to arise, in the opinion of the management, on finalization.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the

financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

a) As on 31st March 2022, carrying amount of Trade Receivables and Other Current assets had inherent uncertainty of realisation (refer Note No. no 10 and 15 to the financial statements). Our audit procedures consisted of reviewing management's key assumptions and inputs used in computing the value of recoverable amounts.

b) The company has material matters under dispute which involves significant judgement to determine the possible outcome of these disputes (Refer Note No. 38, Note no 41 and Note no. 42 to the standalone financial statements). We obtained the details of the disputes with their present status and documents. We made an in-depth analysis of the dispute. We also considered legal procedures and other rulings in evaluating managements position on these disputes to evaluate whether any change was required to management's position on these disputes.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged With Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- c) The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- I. The Company has disclosed the impact of matter pending in arbitration & litigations in its standalone Ind AS financial statements. (Refer note no. 36 to 38 and note 41 to the financial statements)
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries - Refer Note No 35(xvi)(a) to the financial statements;

(b)The management has represented, that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries - Refer Note No 35(xvi)(b) to the financial statements; and

(c)Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.
 - v. In our opinion and based on the information and explanation provided to us, the dividend declared or paid during the year by the company is in compliance with section 123 of the Companies Act, 2013.

**For B. K. SHROFF & CO.,
Chartered Accountants
Firm's Registration No: 302166E**

**(Sanjiv Aggarwal)
Partner
Membership No.: 085128**

**Place: New Delhi
Date: 30/05/2022
UDIN: 22085128AJXDKQ6144**

<p>(iii)</p> <p>(a) (A)</p> <p>(a) (B)</p> <p>(b)</p> <p>(c)</p> <p>(d)</p> <p>(e)</p> <p>(f)</p>	<p>In respect of investments made, guarantee or security provided and/or secured/unsecured loans or advances in the nature of loans granted to companies, firms, Limited liability partnerships or other parties, we report that :</p> <p>According to the records of the company and information and explanations provided to us, The aggregate amount of such loans or advances, guarantees or security made/provided during the year to subsidiaries, joint ventures and associates amounted to Rs. 40.00 lacs and the balance outstanding as on 31st March, 2022 was Rs. 40.00 lacs.</p> <p>According to the records of the company and information and explanations provided to us, no such loans or advances, guarantees or security has been made/ provided during the year to parties other than subsidiaries, joint ventures and associates.</p> <p>According to the records of the company and information and explanations provided to us, the terms and conditions on which investments are made, guarantees are provided, security is given and loans and advances in the nature of loans are granted are not prejudicial to the interest of the company.</p> <p>Company has given interest free loan to wholly owned subsidiary which is repayable on demand.</p> <p>According to the records of the company and information and explanations provided to us, there are no overdue amounts.</p> <p>According to the records of the company and information and explanations provided to us, during the year, no loan or advances in the nature of loan granted fallen due for repayment.</p> <p>The aggregate amount of loan or advance in the nature of loans granted during the year repayable on demand to subsidiary company amounted to Rs 40 lacs (100%) of the total loans granted.</p>
<p>(iv)</p>	<p>In our opinion and according to the information and explanations given to us no loans, investments, guarantees and security covered under section 185 and 186 of the Companies Act, 2013 have been given by the company and hence provisions of clause (iv) of the order are not applicable to the company.</p>
<p>(v)</p>	<p>According to the information and explanation given to us, the company has not accepted any deposit or amounts which are deemed to be deposits from the public and hence provisions of clause (v) of the order are not applicable to the company.</p>

(vi)	The Central Government has not specified maintenance of cost records under sub section (1) of Section 148 of the Companies Act, 2013 in respect of products dealt with by the company.					
(vii) (a)	<p>The company is generally regular in depositing with the appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees state insurance, income tax, sales tax, service tax, duty of custom, duty of excise, value added tax, cess and any other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect thereof were outstanding as at 31st March, 2022 for a period of more than six months from the date they became payable.</p>					
(b)	<p>According to the records of the company, dues referred to in sub clause (a) which have not been deposited on account of any dispute are as under: -</p>					
	Sl. No.	Name of the statute	Nature of the dues	Amount (Rs in lakh)	Period to which the amount relates	Forum where dispute is pending
1.	Income tax act, 1961	Income tax demands	17,460.95	A.Y 2010 -11 to 2020-21		Appeal to be filed. Refer Note no. 42 of financial statements
(viii)	According to the information and explanations provided to us, there were no transactions which were not recorded in the books of account and have been surrendered or disclosed as income, during the year, in the tax assessments under the Income Tax Act, 1961.					
(ix) (a)	<p>In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.</p>					
(b)	According to the records of the company and information or explanation given to us, the company is not a declared wilful defaulter by any bank or financial institution or other lender.					
(c)	According to the records of the company and information and explanation given to us, term loans received during the year were applied for the purpose for which the loans were obtained.					
(d)	According to the records of the company and information and explanation given to us, funds raised on short term basis have not been utilized for long term purposes.					
(e)	According to the records of the company and information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint venture.					
(f)	According to the records of the company and information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its					

	subsidiaries, joint ventures or associate companies.
(x) (a)	In our opinion and according to the information and explanations given to us, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and hence provisions of clause (x) (a) of the order are not applicable to the company.
(b)	According to the records of the company during the year the company has not made any preferential allotment or private placement of shares or fully, partially or optionally convertible debentures and hence provisions of clause (x) (b) of the order are not applicable to the company.
(xi) (a)	According to the information and explanations given to us, no fraud by the company or on the company by its officers or employees has been noticed or reported during the year.
(b)	According to the records of the company during the year the auditors have not filed any report under sub-section (12) of section 143 of the Companies Act in form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
(c)	According to the information and explanation given to us by the management, no whistle blower complaints have been received by the company during the year.
(xii)	According to the records of the company and information and explanation given to us, the company is not a Nidhi Company hence provisions of clause (xii) of the order are not applicable to the company.
(xiii)	According to the records examined by us and information and explanations given to us, in our opinion all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the financial statements etc. as required by the applicable accounting standards.
(xiv) (a)	According to the information and explanations given to us, in our opinion the internal audit system of the company needs to be strengthened to be commensurate with the size of the company and nature of its business
(b)	The reports of internal auditors for the period under audit provided to the statutory auditors have been considered by the statutory auditors.

(xv)	According to the records examined by us and information and explanations given to us, the company has not entered into any non cash transactions with directors or persons connected with them
(xvi) (a)	According to the records examined by us and information and explanations given to us, the Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934
(b)	According to the records examined by us and information and explanations given to us, during the year, the company has not conducted any Non-Banking Financial or Housing Finance activities as per regulations made by the Reserve Bank of India
(c)	According to the records examined by us and information and explanations given to us, the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India
(d)	According to the records of the company and information and explanations given to us, the group has no CIC.
(xvii)	The company has not incurred cash losses in the financial year under audit and in the immediately preceding financial year
(xviii)	During the year there has been no resignation of the statutory auditors of the company and hence provisions of clause (xviii) of the order are not applicable to the company.
(xix)	On the basis of the financial ratio, ageing and expected date of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditors knowledge of the Board of Directors and management plans we are of the opinion that no material/ material uncertainty exists as on the date of audit report that the company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
(xx) (a)	According to the records of the company and information and explanations given to us, in our opinion, in respect of projects other than ongoing projects there was no unspent amount and therefore no amount was required to be transferred to a fund specified in schedule vii to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act.
(b)	According to the records of the company and information and explanations given to us, there are no ongoing projects as per on which amount needs to be spent sub section (5) of section 135 of the Companies Act.

(xxi)	There are no qualifications or adverse remarks by the respective auditors in the Companies (Auditors' Report) order (CARO) reports of the companies included in the consolidated financial statements.
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**For B. K. SHROFF & CO.,
Chartered Accountants
Firm's Registration No: 302166E**

**(Sanjiv Aggarwal)
Partner
Membership No.: 085128**

**Place: New Delhi
Date: 30/05/2022
UDIN: 22085128AJXDKQ6144**

Annexure “B” Referred to in paragraph (2) under the heading of “Report on Other Legal and Regulatory requirements” of our report of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Alankit Limited (“the Company”) as of March 31, 2022 in conjunction with our audit of the Standalone Ind AS Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India (ICAI)”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

- a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and
- c) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2022, based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI”.

**For B. K. SHROFF & CO.,
Chartered Accountants
Firm's Registration No: 302166E**

**Place: New Delhi
Date: 30/05/2022
UDIN: 22085128AJXDKQ6144**

**(Sanjiv Aggarwal)
Partner
Membership No.: 085128**

ALANKIT LIMITED				
CIN: L74900DL1989PLC036860				
Standalone Balance Sheet as at March 31, 2022			(figures in Lacs)	
ASSETS	Notes	As at March 31, 2022	As at March 31, 2021	
Non-Current Assets				
(a) Property, plant and equipments	3	1594.94	1716.78	
(b) Goodwill	4	2459.22	2459.22	
(c) Other Intangible Assets	5	1737.53	2326.97	
(c) Financial Assets				
(i) Investments	6	4068.55	4068.55	
(ii) Other Non Current Financial assets	7	73.45	-	
(d) Other Non Current assets	8	432.84	330.60	
Total Non- Current Assets		10366.53	10902.12	
Current Assets				
(a) Inventories	9	184.88	245.74	
(b) Financial Assets				
(i) Trade receivables	10	5283.57	3431.88	
(ii) Cash and cash equivalents	11	144.50	200.80	
(iii) Bank Balance other than (ii) above	12	57.67	88.14	
(iv) Loans	13	40.00	-	
(c) Current Tax Assets (Net)	14	71.02	62.73	
(d) Other current assets	15	421.03	607.15	
Total current assets		6202.67	4636.44	
TOTAL ASSETS		16569.20	15538.56	
EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	16.1	1429.58	1429.58	
(b) Other equity	16.2	8633.94	7820.23	
Total Equity		10063.52	9249.81	
Liabilities				
Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	17	740.02	893.88	
(ii) Other financial liability	18(i)	960.60	1229.64	
(b) Provisions	19(i)	154.74	222.52	
(c) Deferred tax liabilities (net)	20	619.40	645.05	
Total non-current liabilities		2474.76	2991.09	
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	21	1223.52	559.62	
(ii) Trade payables	22			
Total Outstanding dues to MSME		-	-	
Total Outstanding dues to other than MSME		983.75	990.96	
(iii) Other financial liability	18(ii)	202.64	217.63	
(b) Other current liabilities	23	1252.96	1307.75	
(c) Provisions	19(ii)	31.82	30.73	
(d) Current tax liabilities (net)		336.23	190.97	
		4030.92	3297.66	
TOTAL EQUITY AND LIABILITIES		16569.20	15538.56	
Notes forming part of Financial Statements	1-45			
As per our report of even date attached.				
For B K Shroff & Co.	Ankit Agarwal Managing Director DIN:01191951	Yash Jeet Basrar Chairman and Independent Director DIN:00112857		
Chartered Accountants FRN No.302166E				
Sanjiv Aggarwal	Ashok S Bhuta Independent Director DIN:05336015	Preeti Chadha Director DIN:06901521	Raja Gopal Reddy Guduru Director DIN:00181674	
Partner ICAI M. No. 085128				
Place : New Delhi Date : 30/05/2022	Gaurav Maheshwari Chief Financial Officer	Sachin Narang Company Secretary		

ALANKIT LIMITED			
CIN: L74900DL1989PLC036860			
Standalone Statement of profit and loss for the year ended March 31, 2022			
			<i>(figures in Lacs)</i>
Particulars	Notes	For the year ended March 31, 2022	For the year ended March 31, 2021
I. Revenue from operations	24	10376.44	10319.69
II. Other Income	25	277.92	110.31
III. Total Income (I+II)		10654.36	10430.00
IV. Expenses:			
(a) Purchases of stock in trade	26	1206.11	924.18
(b) Changes in Inventories of stock in trade	27	60.86	32.80
(c) Employee benefits expenses	28	5243.68	6030.84
(d) Finance Cost	30	144.20	166.85
(e) Depreciation & Amortisation expense		716.83	349.65
(f) Other expenses	29	1854.55	1616.90
Total Expenses		9226.23	9121.22
V. Profit before Tax (III-IV)		1428.13	1308.78
VI. Tax expense:			
(a) Current tax		(485.81)	(379.32)
(b) Earlier year taxes		-	101.01
(c) MAT credit receivable		-	-
(d) Deferred tax	20	63.98	(24.41)
Total Tax Expense		(421.83)	(302.72)
VII. Profit for the year (V-VI)		1006.30	1006.06
VIII. Other Comprehensive Income / (Losses)			
(a) Items that will not be reclassified subsequently to the statement of profit and loss			
(i) Remeasurement of defined employee benefit plans		131.65	(48.85)
(ii) Changes in fair values of investment in equities carried at fair value through OCI		-	-
(iii) Changes in fair values of investments in equities carried at fair value through OCI		-	-
(iv) Income Tax on items that will not be reclassified subsequently to the statement		(38.34)	14.22
(b) Items that will be reclassified subsequently to the statement of profit and loss			
(i) Exchange differences in translating the financial statement of a foreign operation		-	-
(ii) Income Tax on items that will be reclassified subsequently to the statement of profit and loss		-	-
Total Other Comprehensive Income / (Losses)		93.32	(34.62)
IX. Total Comprehensive Income for the year (VII+VIII)		1099.62	971.44
X. Earnings per equity share - Basic and diluted	32	0.70	0.70
		0.70	0.70
Weighted average number of equity shares (face value of Re. 1 each)		14,29,58,100	14,29,58,100
XI. Notes forming part of Financial Statements	1-45		
As per our report of even date attached.			
For B K Shroff & Co.	Ankit Agarwal Managing Director DIN:01191951	Yash Jeet Basrar Chairman and Independent Director DIN:00112857	
Chartered Accountants FRN No.302166E			
Sanjiv Aggarwal Partner ICAI M. No. 085128	Ashok S Bhuta Independent Director DIN:05336015	Preeti Chadha Director DIN:06901521	Raja Gopal Reddy Guduru Director DIN:00181674
Place : New Delhi Date : 30/05/2022	Gaurav Maheshwari Chief Financial Officer	Sachin Narang Company Secretary	

ALANKIT LIMITED

Notes forming part of the Financial Statements

Statement of Changes in Equity

(figures in Lakh)

A. EQUITY SHARE CAPITAL				
Balance as at April 1, 2021	Changes in equity share capital due to Prior period error	Restated balance as at April 1, 2021	Changes in equity share capital during the year	Balance as at March 31, 2022
1429.58	-	1429.58	-	1429.58
Balance as at April 1, 2020	Changes in equity share capital due to Prior period error	Restated balance as at April 1, 2020	Changes in equity share capital during the year	Balance as at March 31, 2021
1429.58	-	1429.58	-	1429.58

B. Other Equity

Particulars	Reserves & surplus			Other comprehensive Income		Total equity attributable to equity holders of company
	Securities Premium	General Reserve	Retained earnings	Investments Revaluation Reserve	Others	
Balance as at 01.04.2020	1618.90	1000.00	4439.07	-	76.75	7134.72
Profit for the year	-	-	1006.06	-	-	1006.06
Addition during the year	-	-	-	-	(34.62)	(34.62)
Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	-	-	-
Dividend (including corporate dividend tax)	-	-	(285.92)	-	-	(285.92)
Balance as at 31.03.2021	1618.90	1000.00	5159.21	-	42.13	7820.24
Balance as at 01.04.2021	1618.90	1000.00	5159.21	-	42.13	7820.24
Profit for the year	-	-	1006.30	-	-	1006.30
Addition during the year	-	-	-	-	93.32	93.32
Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	-	-	-
Dividend	-	-	(285.91)	-	-	(285.91)
Balance as at 31.03.2022	1618.90	1000.00	5879.60	-	135.44	8633.94

ALANKIT LIMITED			
CIN: L74900DL1989PLC036860			
Standalone Cash Flow Statement for the period ended March 31, 2022		(figures in Lacs)	
Particulars		For the period ended March 31, 2022	For the period ended March 31, 2021
A. Cash Flow from Operating Activities			
Net Profit before Tax		1428.13	1308.78
Add : Adjustments for			
Depreciation		716.83	349.65
Gratuity Expenses		64.97	137.51
Interest & Finance Exp. on Short Term Borrowings		138.72	66.20
Finance Expenses on Deferred Securities		98.37	190.56
Total		2447.02	2052.70
Less : Adjustments for			
Gain on sale of Fixed Assets		1.09	-
Interest Income of Deferred Securities		34.80	58.21
Operating Profit before Working Capital changes		2411.13	1994.49
Adjustments for change in Working Capital			
Decrease/ (Increase) in Trade & Other Receivables		(1914.72)	1436.18
Decrease / (Increase) in Inventories		60.86	32.80
Increase/ (Decrease) in Trade & Other Payables		(346.04)	(1577.99)
Cash generated from operations		211.23	1885.48
Direct Taxes paid		(338.96)	(430.76)
Net Cash from Operating Activities		(127.73)	1454.72
B. Cash Flow from Investing Activities			
Sale/(Purchase) of Fixed Assets		(4.45)	(33.41)
Intangible assets under development		-	(345.21)
Sale/(Purchase) of Investments		-	(1229.80)
Net Cash from Investing Activities		(4.45)	(1608.42)
C. Cash Flow from Financing Activities			
Proceeds\ (repayment) against Working Capital Borrowings		663.90	6.04
Proceeds\ (repayment) against Long Term Borrowings		(153.86)	138.13
Interest & Finance Exp. on Short Term Borrowings		(138.72)	(66.20)
Unsecured Loans given to Corporate bodies		(40.00)	-
Dividend paid		(285.92)	(285.92)
Net Cash from Financing activities		45.40	(207.95)
Net Increase/ (Decrease) in cash or cash equivalents		(86.78)	(361.65)
Cash or cash equivalents (Opening balance)		288.94	650.59
Cash or cash equivalents (Closing balance)		202.16	288.94
Notes forming part of Financial Statements	1-45		
As per our report of even date attached.			
For B K Shroff & Co.			
Chartered Accountants	Ankit Agarwal	Yash Jeet Basrar	
FRN No.302166E	Managing Director	Chairman and Independent	
	DIN:01191951	Director	
		DIN:00112857	
Sanjiv Aggarwal	Ashok S Bhuta	Preeti Chadha	Raja Gopal Reddy Guduru
Partner	Independent Director	Director	Director
ICAI M. No. 085128	DIN:05336015	DIN:06901521	DIN:00181674
Place : New Delhi	Gaurav Maheshwari	Sachin Narang	
Date : 30/05/2022	Chief Financial Officer	Company Secretary	

ALANKIT LIMITED

Notes Forming part of the Financial Statements

1. COMPANY OVERVIEW

Alankit Ltd. ('the Company') is primarily engaged in e-Governance services and e-Governance products trading and ancillary services related to e-Governance business.

The Company is a public limited company incorporated and domiciled in India and has its registered office in New Delhi, India & previously known as "Euro Finmart Limited". The Company has its primary listings on the Bombay Stock Exchange Limited and National Stock Exchange of India Limited.

2. SIGNIFICANT ACCOUNTING POLICIES

i. Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS), as notified by Ministry of Corporate affairs pursuant to section 133 of the Act read with rule 3 of the companies (Indian Accounting Standard) rules 2015 and relevant amendment rules issued thereafter.

Accounting Policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policies hitherto in use.

The financial statements have been prepared on a historical cost basis, except for certain assets and liabilities which have been measured at fair value or revalued amount.

- Derivative financial instruments,
- Investments
- Certain financial assets and liabilities measured at fair value (refer accounting policy regarding financial instruments)

All the assets and liabilities have been classified as current and non-current as per the company's normal operating cycle.

The statement of cash flow have been prepared under Indirect Method.

As the year end figures are taken from the source and rounded to the nearest digits, the figures reported for the previous quarters might not always add up to the year end figures reported in this statement.

ii. Use of Estimates and Judgments

The preparation of these financial statements in conformity with Ind AS and the recognition of measurement principles of Ind AS requires the management of the Company to make estimates and assumptions that affect the reported balances of assets & liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income & expense for the periods presented.

Estimates and underlying assumptions are reviewed on the ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected.

Critical Accounting Estimates:**a) Impairment of Goodwill:-**

Goodwill is tested for impairment on an annual basis. The Company estimate the value in use of the cash generating unit (CGU) based on the future cash flows after considering current economic conditions and trends, estimated future operating results and growth rate and anticipated future economic and regulatory conditions. The estimated cash flows are developed using internal forecasts.

b) Useful lives of property, plant and equipment

The Company reviews the useful life of property, plant and equipment at the end of each reporting period.

This reassessment may result in change in depreciation expense in future periods.

c) Valuation of deferred tax assets:

The Company reviews the carrying amount of deferred tax assets at the end of each reporting period. The policy for the same has been explained under note 2(ix).

iii. Revenue Recognition

- a. The company derives revenue primarily from providing e-Governance services and from sale of e-Governance products on accrual basis except otherwise stated herein below.
- b. Revenue from sale of goods/ products are recognized in accordance with Ind AS 18 viz, when the seller has transferred goods to the buyer, the property in the goods for a price and/or significant risk & rewards of ownership have been transferred to the buyer, and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sales of good and regarding its collection.
- c. Revenue from services is recognized on rendering of services to the customers based on contractual arrangements.
- d. Revenue from Storage of few e-governance physical documents is recognized when reasonable and significant certainty exists regarding the amount of the consideration and its collection.
- e. Dividend Income is recognized when the right to receive dividend is established by the reporting date.
- f. Interest Income is recognized using the effective interest method.
- g. The Company presents revenue net of Goods & Service Tax in its Statement of Profit & Loss.

iv. Property plant and equipment

Property plant and equipment are stated at cost; less accumulate depreciation (other than freehold land) and impairment loss, if any.

Depreciation is provided for property, plant & equipment so as to expense the cost over their estimated useful lives based on a technical evaluation. The estimated useful lives and residual value are reviewed at the end of each reporting period, with the effects of any change in estimate accounted for on a prospective basis.

The estimated useful lives are as mentioned below:-

Type of asset	Rate of Depreciation	Useful life (Year)
Buildings Factory	9.50%	30
Office Building	4.87%	60
Plant & Machinery	18.10%	15
Office Equipment	45.07%	5
Furniture and Fixture	25.89%	10
Computers	63.16%	3
Vehicle	31.23%	8

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance Sheet date is classified as capital advances under other non-current assets and the cost of assets not ready to use before such date are disclosed under 'Capital work-in-progress'. Subsequent expenditure relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the company and the cost of the item can be measured reliably.

v. Intangible assets

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective individual estimated useful lives on Straight Line Method basis, commencing from the date the asset is available to the company, further amortization is done on a pro rata basis i.e. from the date on which the intangible asset is acquired. Amortization methods and useful lives are reviewed periodically including at each financial year end.

vi. Impairment of Assets

The carrying amount of assets are reviewed at each balance sheet date, if there is any indication of impairment based on internal/external factors, an impairment loss is recognized wherever the carrying amount of assets exceeds its recoverable amount.

vii. Inventories

Inventories are valued at lower of Cost or Net realizable value as per the requirements of Ind AS- 2 "Valuation of Inventory"

viii. Income Taxes

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Income tax expense is recognized in net profit in the Statement of Profit and Loss except to the extent that it relates to items recognized directly in equity, in which case, it is recognized in other comprehensive income.

Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

Advance Taxes and provisions for current income taxes are presented in the Balance Sheet after off-setting advance tax paid and income tax provision arising in the same jurisdiction and where the relevant tax paying units intends to settle the asset and liability on a net basis.

Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and the carrying amounts in the financial statements. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that is no longer probable that the related tax benefit will be realized. Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognised as income or expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognised to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognised amounts and where it intends to settle on a net basis or to realize the asset and settle the liability simultaneously.

Deferred tax assets include Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which is likely to give future economic benefits in the form of availability of set off against future income tax liability. Accordingly, MAT recognized as deferred asset in the Balance Sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with the asset will be realized.

ix. Provision, Contingent Liabilities and Contingent Assets

Provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provision (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimates. Contingent liabilities are not recognized in the financial statements. Contingent assets neither recognized nor disclosed in financial statements.

x. Employee Benefits

i. Short Term employee benefits

Short term employee benefits settled with in twelve months of receiving employee services such as salary/wages/bonus and exgratia are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered by employees.

ii. Post-employment benefits

a. Provident and family pension fund

The eligible employees of the Company are entitled to receive post-employment benefits in respect of provident and family fund in which both the employee and the Company make monthly contributions at a specified percentage of the covered employee's salary. Both

employee's and Company's contributions are made to Regional Provident Fund Commissioner (RPF) and the employer's contributions are charged to the Statement of profit and loss as incurred.

b. Gratuity

The Company has an obligation towards gratuity, a defined retirement plan, covering eligible employees. The plan provides a lump sum payment to vested employees at retirement, death, and incapacitation or on termination of employment of an amount based on the respective employees' salary and the tenure of employment with the Company. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each balance sheet date using the projected unit credit method. Actuarial gains and losses for the gratuity liability are recognized full in the period in which they occur through other comprehensive income.

xi. Lease

The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116. Identification of a lease requires significant judgement. The Company uses significant judgement in assessing the lease term.

xii. Earning per Equity Share

Basic earnings per equity share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculation of Diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted number of equity shares outstanding during the period are adjusted for the effects of all potentially dilutive equity shares.

xiii. Foreign Currency Transactions

The functional currency of the company is Indian rupee.

Income and expenses in foreign currencies are recorded at exchange rates prevailing on the date of transaction. Foreign currency denominated monetary assets and liabilities are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses arising on settlement and restatement are recognised in the statement of profit and loss.

Non-monetary assets and liabilities that are measured in terms of historical cost in foreign currencies are not retranslated.

xiv. Dividend

The final dividend on shares is recorded as a liability on the date of approval by the shareholders and interim dividend are recorded as a liability on the date of declaration by the company's board of directors.

The company declares and pays dividends in Indian rupees.

xv. Cash flow statement

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipt or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

xvi. Financial instruments

i) Financial assets

New -

Initial recognition and measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Financial assets are classified, at initial recognition, as financial assets measured at fair value or as financial assets measured at amortised cost.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in two broad categories:

- Financial asset at fair value
- Financial assets at amortised cost

Where assets are measured at fair value, gains and losses are either recognized entirely in the statement of profit and loss (i.e. fair value through profit or loss), or recognized in other comprehensive income (i.e. fair value through other comprehensive income).

A financial asset that meets the following two conditions is measured at amortised cost (net of any write down for impairment) unless the asset is designated at fair value through profit or loss under the fair value option.

- **Business model test:** The objective of the Company's business model is to hold the financial asset to collect the contractual cash flows (rather than to sell the instrument prior to its contractual maturity to realize its fair value changes).

- **Cash flow characteristics test:** The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset that meets the following two conditions is measured at fair value through other comprehensive income unless the asset is designated at fair value through profit or loss under the fair value option.

- **Business model test:** The Financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets.

- **Cash flow characteristics test:** The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Even if an instrument meets the two requirements to be measured at amortised cost or fair value through other comprehensive income, a financial asset is measured at fair value through profit or loss if doing so eliminates or significantly reduces a measurement or recognition inconsistency (sometimes referred to as an 'accounting mismatch') that would otherwise arise from measuring assets or liabilities or recognizing the gains and losses on them on different basis.

All other financial asset is measured at fair value through profit or loss.

All Equity investments are measured at fair value in the balance sheet, with value changes recognized in the statement of profit and loss, except for those equity investments for which the entity has elected to present value changes in 'other comprehensive income'.

If an equity investment is not held for trading, an irrevocable election is made at initial recognition to measure it at fair value through other comprehensive income with only dividend income recognized in the statement of profit and loss.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognised (i.e. removed from the Company's statement of financial position) when:

- The rights to receive cash flows from the asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a “pass-through” arrangement and either;
 - a) The Company has transferred substantially all the risks and rewards of the asset, or
 - b) The Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognize the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

Investment in associates, joint venture and subsidiaries

The Company has accounted for its investment in associates, joint venture, and subsidiaries at cost.

Financial Liabilities :

(a.) Initial recognition and measurement

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, and derivative financial instruments.

(b) Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss.

Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term

Financial liabilities are measured at amortized cost using the effective interest method.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms of an existing liability are substantially modified, such as exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit and loss.

ALANKIT LIMITED							
Notes forming part of the Financial Statements							
3) PROPERTY, PLANT AND EQUIPMENTS							
The changes in the carrying value of property, plants & equipments for the period ended March 31, 2022 are as follows :							(figures in Lacs)
Description	Buildings	Motor Vehicles	Office equipments	Furnitures & Fixtures	Computers	Computer equipments	Total
Gross carrying value as at April 1, 2021	1824.48	167.75	289.29	52.66	243.81	46.08	2624.07
Addition	-	-	4.01	-	1.82	-	5.83
Disposal/Transfer	-	4.05	-	-	-	-	4.05
Gross carrying value as at March 31, 2022	1824.48	163.70	293.30	52.66	245.63	46.08	2625.85
Gross carrying value as at April 1, 2021	245.08	146.16	224.65	29.71	219.00	42.69	907.29
Depreciation for the period	76.92	6.71	27.90	6.01	9.00	0.84	127.38
Disposal	-	3.76	-	-	-	-	3.76
Accumulated depreciation as at March 31, 2022	322.00	149.11	252.55	35.72	228.00	43.53	1030.91
Net carrying value as at March 31, 2022	1502.48	14.59	40.75	16.94	17.63	2.55	1594.94
The changes in the carrying value of property, plants & equipments for the period ended March 31, 2021 are as follows :							
Description	Buildings	Motor Vehicles	Office equipments	Furnitures & Fixtures	Computers	Computer equipments	Total
Gross carrying value as at April 1, 2020	1824.48	167.75	268.14	52.15	232.06	46.08	2590.66
Addition	-	-	21.15	0.51	11.75	-	33.41
Disposal/Transfer	-	-	-	-	-	-	-
Gross carrying value as at March 31, 2021	1824.48	167.75	289.29	52.66	243.81	46.08	2624.07
Gross carrying value as at April 1, 2020	164.22	136.35	182.94	21.67	203.23	39.52	747.93
Depreciation for the period	80.86	9.81	41.71	8.04	15.77	3.17	159.36
Disposal	-	-	-	-	-	-	-
Accumulated depreciation as at March 31, 2021	245.08	146.16	224.65	29.71	219.00	42.69	907.29
Net carrying value as at March 31, 2021	1579.40	21.59	64.64	22.95	24.81	3.39	1716.78

4) GOODWILL							
Description						As at March 31, 2022	As at March 31, 2021
Gross carrying value at the beginning						2459.22	2459.22
Addition						-	-
Disposal						-	-
Gross carrying value at the end						2459.22	2459.22
Net carrying amount at the end						2459.22	2459.22
5) OTHER INTANGIBLE ASSETS							
Description						As at March 31, 2022	As at March 31, 2021
Gross carrying value at the beginning						3085.59	998.30
Addition						-	2087.29
Disposal						-	-
Gross carrying value at the end						3085.59	3085.59
Accumulated amortisation at the beginning						758.62	568.33
Amortisation for the period						589.44	190.29
Disposal/Adjustment						-	-
Accumulated depreciation at the end						1348.06	758.62
Net carrying amount at the end						1737.53	2326.97

ALANKIT LIMITED								
Notes forming part of the Financial Statements								
6) NON CURRENT INVESTMENTS							<i>(figures in Lacs)</i>	
						As at March 31, 2022	As at March 31, 2021	
(A)	Investments carried at cost (in Subsidiary Companies)							
(a)	Fully paid equity shares (unquoted)						4068.55	4068.55
(B)	Investment carried at fair value through OCI							
(a)	Fully paid equity shares (unquoted)						-	-
						4068.55	4068.55	
Details of Investment is as follows								
				No. of Shares		Face Value Per Share		
				As at March 31, 2022	As at March 31, 2021			
(A)	Investments carried at cost (in Subsidiary Companies)							
(a)	Fully paid equity shares (unquoted)							
				29,13,260	29,13,260	10	619.00	
				30,00,000	30,00,000	10	1200.00	
				25,75,500	25,75,500	10	257.55	
				10,00,000	10,00,000	10	100.00	
				40,00,000	40,00,000	10	1892.00	
						4068.55	4068.55	

ALANKIT LIMITED				
Notes forming part of the Financial Statements				(figures in Lacs)
7) OTHER NON CURRENT FINANCIAL ASSETS				
			As at March 31, 2022	As at March 31, 2021
Bank Deposit having maturity morethan 12 months *			73.45	-
			73.45	-
* Includes earmarked FDR of Rs.42.12 Lacs against Bank Gurantee				
8) OTHER NON CURRENT ASSETS				
				(figures in Lacs)
			As at March 31, 2022	As at March 31, 2021
Security Deposits			432.84	330.60
			432.84	330.60
9) INVENTORIES				
			As at March 31, 2022	As at March 31, 2021
e-Governance Products Inventory			184.88	245.74
			184.88	245.74
10) TRADE RECEIVABLES				
			As at March 31, 2022	As at March 31, 2021
(a) Considered good (Secured)			-	-
(a) Considered good (Unsecured)			5336.81	3447.09
(b) Having Significant Increase in Credit Risk			-	19.46
(c) Credit Impaired			-	-
Total			5336.81	3466.55
Less : Allowance for doubtful trade receivables			(53.24)	(34.67)
			5283.57	3431.88

ALANKIT LIMITED						
Notes forming part of the Financial Statements						
						(figures in Lacs)
Ageing for Trade Receivables-billed -non current outstanding as at March 31, 2022 is as follows						
Particulars	Less Than 6 Month	6 Month - 1 Years	1-2 Years	2-3 Years	More than 3 Year	Total
Trade receivables-Billed	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Undisputed trade receivables-considered goods	2340.74	533.83	598.41	721.25	128.75	4322.98
Undisputed trade receivables-which have significant increase credit risk	-	-	-	-	-	-
Undisputed trade receivables-credit impaired	-	-	-	-	-	-
Disputed trade receivables-considered goods	-	-	-	-	-	-
Disputed trade receivables-which have significant increase credit risk	-	-	-	-	-	-
Disputed trade receivables-credit impaired	-	-	-	-	-	-
Total	2340.74	533.83	598.41	721.25	128.75	4322.98
Less : Allowance for doubtful trade receivables-billed						53.24
Trade receivables-Unbilled						1013.84
Total						5283.57

Ageing for Trade Receivables-billed -non current outstanding as at March 31, 2021 is as follows						
Particulars	Less Than 6 Month	6 Month - 1 Years	1-2 Years	2-3 Years	More than 3 Year	Total
Trade receivables-Billed	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Undisputed trade receivables-considered goods	1632.52	68.68	967.92	131.43	0.12	2800.67
Undisputed trade receivables-which have significant increase credit risk	-	-	-	-	-	-
Undisputed trade receivables-credit impaired	-	-	-	-	-	-
Disputed trade receivables-considered goods	-	-	-	-	-	-
Disputed trade receivables-which have significant increase credit risk	-	-	-	-	-	-
Disputed trade receivables-credit impaired	-	-	-	-	-	-
Total	1632.52	68.68	967.92	131.43	0.12	2800.67
Less : Allowance for doubtful trade receivables-billed						34.67
Trade receivables-Unbilled						665.87
Total						3431.88

ALANKIT LIMITED					
Notes forming part of the Financial Statements					
11) CASH AND CASH EQUIVALENTS					<i>(figures in Lacs)</i>
				As at March 31, 2022	As at March 31, 2021
(i) Balance with banks					
In current accounts *				119.98	198.95
In deposit accounts original maturity within 3 month				14.42	-
(ii) Cash in hand				1.75	1.85
(iii) Foreign Currency				8.35	-
				144.50	200.80
				As at March 31, 2022	As at March 31, 2021
* Includes Earmarked balance with banks				16.42	8.70
				16.42	8.70
12) BANK BALANCE OTHER THAN CASH & CASH EQUIVALENTS					
				As at March 31, 2022	As at March 31, 2021
In deposit accounts maturity upto 12 month from reporting date*				57.67	88.14
				57.67	88.14
* Includes earmarked FDR of Rs.15.22 Lacs against Bank Gurantee					
13) LOAN					
				As at March 31, 2022	As at March 31, 2021
Loan to related Parties					
(a) Loans Receivables - Considered Good - Secured				-	-
(b) Loans Receivables - Considered Good - Unsecured				40.00	-
(c) Loans Receivables which have significant increase in credit risk				-	-
(d) Loans Receivables - Credit Impaired				-	-
				40.00	-
14) CURRENT TAX ASSETS (NET)					
				As at March 31, 2022	As at March 31, 2021
Income tax recoverable				71.02	62.73
				71.02	62.73
15) OTHER CURRENT ASSETS					
				As at March 31, 2022	As at March 31, 2021
(a) Prepaid expenses				21.36	23.70
(b) Other than Capital Advances				229.58	380.19
(d) MAT credit				-	5.09
(e) other current assets				170.09	198.17
				421.03	607.15

ALANKIT LIMITED					
Notes forming part of the Financial Statements					
16.1) EQUITY SHARE CAPITAL					
<i>(figures in Lacs)</i>					
		As at March 31, 2022		As at March 31, 2021	
		Number of shares	Amount	Number of shares	Amount
(i) Authorised					
Equity shares of Rs.1/- each					
At the beginning of the period		20,00,00,000	2000.00	20,00,00,000	2000.00
Addition during the period		-	-	-	-
At the end of the period		20,00,00,000	2000.00	20,00,00,000	2000.00
(ii) Issued, Subscribed & Fully Paid up					
Equity shares of Rs.1/- each					
At the beginning of the period		14,29,58,100	1429.58	14,29,58,100	1429.58
Addition during the period		-	-	-	-
At the end of the period		14,29,58,100	1429.58	14,29,58,100	1429.58
(a) Restrictions attached to shares					
The Company has issued only one class of shares referred to as equity shares having a face value of Re. 1/- each. Each holder of equity share is entitled to one vote per share. There are no special rights, preferences and restrictions attached to any share. No shares are reserved for issue under options and contracts/commitments for the sale of shares/disinvestment.					
(b) Shares held by each shareholder holding more than 5% shares in the company :					
		As at March 31, 2022		As at March 31, 2021	
		% of holdings	No. of shares held	% of holdings	No. of shares held
Equity shares of Re. 1 each fully paid up					
(i) Alankit Finsec Limited		15.35%	2,19,44,156	19.59%	2,80,00,000
(ii) Alankit Associates Private Limited		19.31%	2,76,00,000	19.31%	2,76,00,000
(iii) Alankit Assignments Limited		7.36%	1,05,15,192	19.59%	2,80,00,000

(c) Disclosure of Shareholding of Promoters							
Disclosure of Shareholding of Promoter as at March 31, 2022 is as follows :							
Promoter Name	As at March 31, 2022		As at March 31, 2021		% Change During the Year		
	No. of shares held	% of holdings	No. of shares held	% of holdings			
Alka Agarwal	50,00,000	3.50%	50,00,000	3.50%		-	
Alok Kumar Agarwal	776	0.00%	33,66,776	2.36%		-99.97%	
Ankit Agarwal	40,00,000	2.80%	40,00,000	2.80%		-	
Pratishtha Garg	44,36,000	3.10%	44,36,000	3.10%		-	
Master Agastya Agarwal	33,66,000	2.35%	-	-		100.00%	
Sakshi Agarwal	15,64,000	1.09%	15,64,000	1.09%		-	
Alankit Finsec Limited	2,19,44,156	15.35%	2,80,00,000	19.59%		-21.63%	
Alankit Assignments Limited	1,05,15,192	7.36%	2,80,00,000	19.59%		-62.44%	
Alankit Associates Private Limited	2,76,00,000	19.31%	2,76,00,000	19.31%		-	
Disclosure of Shareholding of Promoters as at March 31, 2021 is as follows :							
Promoter Name	As at March 31, 2021		As at March 31, 2020		% Change During the Year		
	No. of shares held	% of holdings	No. of shares held	% of holdings			
Alka Agarwal	50,00,000	3.50%	50,00,000	3.50%		-	
Alok Kumar Agarwal	33,66,776	2.36%	33,66,776	2.36%		-	
Ankit Agarwal	40,00,000	2.80%	40,00,000	2.80%		-	
Pratishtha Garg	44,36,000	3.10%	44,36,000	3.10%		-	
Sakshi Agarwal	15,64,000	1.09%	15,64,000	1.09%		-	
Alankit Finsec Limited	2,80,00,000	19.59%	2,80,00,000	19.59%		-	
Alankit Assignments Limited	2,80,00,000	19.59%	2,80,00,000	19.59%		-	
Alankit Associates Private Limited	2,76,00,000	19.31%	2,76,00,000	19.31%		-	

ALANKIT LIMITED			
Notes forming part of the Financial Statements			
16.2) Other equity			
			<i>(figures in Lacs)</i>
Other equity consist of the following:			
		As at March 31, 2022	As at March 31, 2021
(a) Securities Premium			
(i) Opening balance		1618.90	1618.90
(ii) Addition during the year		-	-
(iii) Less: Utilised for issue of bonus shares		-	-
		1618.90	1618.90
(b) General Reserve			
(i) Opening balance		1000.00	1000.00
(ii) Addition during the year		-	-
		1000.00	1000.00
(c) Retained earnings			
(i) Opening balance		5159.20	4439.06
(ii) Add: Net profit for the year		1006.30	1006.06
(iii) Less: Equity dividend		285.91	285.92
		5879.59	5159.20
(d) Other comprehensive Income			
(i) Opening balance		42.13	76.75
(ii) Remeasurement of defined benefit plans		93.32	(34.62)
		135.45	42.13
		8633.94	7820.23

ALANKIT LIMITED			
Notes forming part of the Financial Statements			<i>(figures in Lacs)</i>
		As at March 31, 2022	As at March 31, 2021
17) LONG TERM BORROWINGS			
(a) Secured loan			
Dropline OD*		740.02	893.88
		740.02	893.88
(1) Secured against Hypothecation charge over immovable property & personal guarantee of directors. Repayable in 180 equal monthly instalments of Rs.5.06/- each starting from 31.12.2018.			
(2) Includes Extension limit of above dropline OD of Rs.132.49/- as on 31.03.2022 repayable in 48 months whose repayment schedule are as follows.			
Particular		As at March 31, 2022	As at March 31, 2021
Payable After 1 Year		58.41	53.59
Payable After 2 Year		20.49	58.41
Payable After 3 Year		-	20.49
Total		78.90	132.50
18) OTHER FINANCIAL LIABILITIES			
		As at March 31, 2022	As at March 31, 2021
(i) Other non current financial liabilities			
Security Deposit		960.60	1229.64
		960.60	1229.64
(ii) Other current financial liabilities			
Security Deposits		202.64	217.63
Dividend Payable		-	-
		202.64	217.63
19) PROVISIONS			
		As at March 31, 2022	As at March 31, 2021
(i) Non current provision			
Provision for gratuity		154.74	222.52
		154.74	222.52
(ii) Current provision			
Provision for gratuity		31.82	30.73
		31.82	30.73
20) DEFFERED TAX LIABILITIES (NET)			
	As at March 31,2021	Tax effect during the period	As at March 31, 2022
(i) Property, Plant & Equipment	635.89	(21.14)	614.75
(ii) 43B items	(83.84)	14.01	(69.83)
(iii) Income on Deferred Security	93.00	(18.52)	74.48
	645.05	(25.65)	619.40

ALANKIT LIMITED			
Notes forming part of the Financial Statements			(figures in Lacs)
21) SHORT TERM BORROWINGS			
(a) Secured loan		As at March 31, 2022	As at March 31, 2021
Cash credit facility from bank*		477.47	498.82
(b) Unsecured Loan-Repayable on Demand			
Related Parties		346.66	-
Others		285.00	-
(c) Current Maturities of long term borrowings		114.39	60.80
		1223.52	559.62
*Security against stock & book debts			
22) TRADE PAYABLES			
		As at March 31, 2022	As at March 31, 2021
Trade payables			
Total Outstanding dues to MSME		-	-
Total Outstanding dues to other than MSME		983.75	990.96
		983.75	990.96
The information regarding Micro, Small and Medium Enterprises as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006, to the extent such parties have been identified on the basis of information available with the Company, is given below:			
		As at March 31, 2022	As at March 31, 2021
Particulars			
Principal amount due outstanding as at end of year		-	-
Interest due on above and unpaid as at end of year		-	-
Interest paid to the supplier		-	-
Payments made to the supplier beyond the appointed day during the period		-	-
Interest due and payable for the period of delay		-	-
Interest accrued and remaining unpaid as at end of period		-	-

ALANKIT LIMITED

Notes forming part of the Financial Statements

(figures in Lacs)

Ageing for Trade Payables outstanding as at March 31, 2022 is as follows					
Particulars	Less Than 1 Years	1-2 Years	2-3 Years	More Than 3 Year	Total
Trade Payables		Rs.	Rs.	Rs.	Rs.
MSME	-	-	-	-	-
Others	343.30	66.74	55.54	384.30	849.88
Disputed dues-MSME	-	-	-	-	-
Disputed dues-Others	-	-	-	-	-
Total	343.30	66.74	55.54	384.30	849.88
Unbilled dues					133.87
Total					983.75

Ageing for Trade Payables outstanding as at March 31, 2021 is as follows					
Particulars	Less Than 1 Years	1-2 Years	2-3 Years	More Than 3 Year	Total
Trade Payables		Rs.	Rs.	Rs.	Rs.
MSME	-	-	-	-	-
Others	356.23	90.95	129.90	330.25	907.33
Disputed dues-MSME	-	-	-	-	-
Disputed dues-Others	-	-	-	-	-
Total	356.23	90.95	129.90	330.25	907.33
Unbilled dues					83.62
Total					990.96

23) OTHER LIABILITIES		As at March 31, 2022	As at March 31, 2021
(i) Statutory Liabilities		300.85	382.22
(ii) Expenses payables		674.03	770.38
(iii) Unclaimed dividend		16.40	13.38
(iv) Advance received from Customer		261.68	141.77
		1252.96	1307.75

ALANKIT LIMITED			
Notes forming part of the Financial Statements			<i>(figures in Lacs)</i>
		For the year ended March 31, 2022	For the year ended March 31, 2021
24	REVENUE FROM OPERATIONS		
(a)	Sale of e-Governance services	9061.30	9302.50
(b)	Sale of e-Governance products	1315.14	1017.19
		10376.44	10319.69
25	OTHER INCOME		
(a)	Interest on Fixed Deposits	15.82	21.19
(b)	Interest Income of Deferred Securities	34.80	58.21
(c)	Other Income	226.21	30.91
(d)	Profit on Sale of Fixed Assets	1.09	-
		277.92	110.31
26	PURCHASES OF STOCK IN TRADE		
	Purchases of e-Governance Products (Net)	1250.19	924.18
	Less: Obsolete and/or damaged products	44.08	-
		1206.11	924.18
27	CHANGES IN INVENTORIES		
	Stock in Trade at the beginning of the Period	245.74	278.54
	Stock in Trade at the end of the Period	184.88	245.74
	Net (Increase) / Decrease	60.86	32.80
28	EMPLOYEE BENEFITS EXPENSES		
(a)	Salary & Benefits	4797.88	5467.74
(b)	Employer Contribution to PF & ESI	437.57	555.62
(c)	Staff Welfare Expenses	8.23	7.48
		5243.68	6030.84

ALANKIT LIMITED			
Notes forming part of the Financial Statements			<i>(figures in Lacs)</i>
		For the year ended March 31, 2022	For the year ended March 31, 2021
29	OTHER OPERATING EXPENSES		
(a)	Finance Expenses on Deferred Securities	98.37	190.56
(b)	Telephone & Internet Expenses	48.73	104.56
(c)	Postage & Telegram	6.63	14.06
(d)	Fees and Subscriptions	41.75	24.92
(e)	Professional Expenses	97.19	137.91
(f)	Conveyance, Tour & Travelling	43.71	24.86
(g)	Insurance Expenses	6.03	25.11
(h)	Security Expenses	15.48	23.37
(i)	Vehicle Running & Maintenance	3.90	3.75
(j)	Computer Running & Maintenance	12.18	21.42
(k)	UPS/Generator Running & Maintenance	2.68	1.73
(l)	Repair & Maintenance	3.25	8.25
(m)	Electricity Expenses	74.74	69.98
(n)	Office Expenses	18.74	19.97
(o)	Rent	60.43	69.73
(p)	Claims Paid	212.41	-
(q)	Printing and stationery	9.91	32.64
(r)	Business Promotion	14.51	12.26
(s)	Data Management & Digitisation Expenses	732.77	535.99
(t)	Software Maintenance Expense	2.58	1.93
(u)	PVC UID Card Expenses	16.24	-
(v)	Charity & Donation	30.10	44.91
(w)	Property Tax	9.67	4.31
(x)	General Expenses	152.51	131.30
(y)	Prior Period Expenses	-	1.87
(z)	Gratuity Fund	64.97	88.66
(aa)	Director sitting fees	7.50	8.25
(ab)	Provision for Doubtful Debt	18.58	9.42
(ac)	Forex Losses	-	0.18
(ad)	Auditor's Remuneration		
	Statutory Audit Fees	5.00	5.00
(ae)	Obsolete and/or damaged products written off	44.09	-
		1854.55	1616.90
30	FINANCE COST		
(a)	Interest on borrowings	138.72	155.20
(b)	Bank & Finance Charges	5.48	11.64
		144.20	166.85

ALANKIT LIMITED

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Notes forming part of Standalone Financial Statements**Note 31 Employee Benefit Obligations:**

The company is depositing contribution in respect of employees covered under Provident Fund Act, 1952 on monthly accrual basis with the “Statutory Provident Fund” which has been charged to the profit & loss account.

Defined Benefit Plan

The present value of Gratuity (non funded) is determined based on actuarial valuation & charged to the Profit & Loss account for the year:

(figures in Lacs)

Particulars	2021-22	2020-21
	(Rs.)	(Rs.)
a) Change in Benefit Obligations		
Projected benefit obligations at the beginning of the period	253.24	115.74
Interest cost	14.56	8.10
Current service cost	50.41	80.56
Benefits paid (if any)		
Actuarial (gain)/loss	(131.65)	48.85
Projected benefit obligations at the end of the period	186.56	253.24
b) The amount to be recognised in the Balance Sheet		
Present value of the defined benefit obligations	186.56	253.24
Plan assets at end of the period at fair value	-	-
Liability recognised in the Balance Sheet-		
1) Current Liability	31.82	30.73
2) Long Term Liability	154.74	222.52
c) Cost for the period		
Interest cost	14.56	8.10
Current service cost	50.41	80.56
Expected return on plan asset	-	-
Actuarial (gain)/loss	(131.65)	48.85
Expenses recognised in the statement of Profit & Loss	(66.68)	137.51
d) Assumptions		
Salary Escalation	5% p.a.	5% p.a.
Interest for Discount	7% p.a.	7% p.a.

Note 32 Earning per share

The earning per share has been calculated as specified in Ind AS 33 on “Earning Per Share” issued by ICAI and related disclosures are as below :

(figures in Lacs)

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
	Net profit after tax as per profit and loss A/c (Rs. in lacs)	1006.30
Weighted average number of equity shares	14,29,58,100	14,29,58,100
Basic & Diluted earning per share (Rs)	0.70	0.70
Face Value per equity share (Rs)	1	1

Note 33 Segment Reporting

1. Business Segment:

(I) The business segment has been considered as the primary segment.

(II) The Company's primary business segments are reflected based on principal business activities, the nature of service, the differing risks and returns, the organisation structure and the internal financial reporting system.

(iii) The Company's primary business comprises of two business segments viz., E- Governance and Financial Activities.

(iv) Segment revenue, results, assets and liabilities include amounts identifiable to each segments allocated on a reasonable basis.

(v) The accounting policies adopted for segment reporting are in line with the accounting policies adopted for preparation of financial information.

Information about the primary segment*(figures in Lacs)*

Particulars	E-Governance Services	E-Governance Trading	Grand Total
(I) Segment Revenue			
External Segment	9338.71 <i>(9412.66)</i>	1315.65 <i>(1017.34)</i>	10654.36 <i>(10430.00)</i>
Internal Segment	-	-	-
Total Revenue	9338.71 <i>(9412.66)</i>	1315.65 <i>(1017.34)</i>	10654.36 <i>(10430.00)</i>
(II) Segment Results Profit/(Loss)	2133.64 <i>(1644.72)</i>	11.32 <i>(13.70)</i>	2144.96 <i>(1658.42)</i>
Less: Depreciation	-	-	716.83 <i>(349.65)</i>
Add: Exceptional / Prior period items	-	-	- <i>(101.01)</i>
Less: Income Taxes (Current, Deferred Tax)	-	-	421.83 <i>(403.73)</i>
Profit/(Loss) After Tax	-	-	1006.30 <i>(1006.06)</i>

Particulars	E-Governance Services	E-Governance Trading	Grand Total
(III) Segment Assets	16258.78 <i>(15076.43)</i>	310.41 <i>(462.14)</i>	16569.20 <i>(15538.56)</i>
(IV) Segment Liabilities	6391.61 <i>(6238.81)</i>	114.07 <i>(49.94)</i>	6505.68 <i>(6288.75)</i>
(V) Capital Expenditure	5.83 <i>(378.62)</i>	-	5.83 <i>(378.62)</i>
(VI) Depreciation	716.83 <i>(349.65)</i>	-	716.83 <i>(349.65)</i>
(VII) Non Cash Expenditure	207.43 <i>(279.22)</i>	-	207.43 <i>(279.22)</i>

Note : Figures in respect of previous year are stated in brackets in Italics.

2. Geographical Segment :

The Company operates in one Geographic Segment namely "Within India" and hence, no separate information for Geographic Segment wise disclosure is required.

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Notes forming part of Standalone Financial Statements**Note 34 Related Party Disclosure****Key Management Personal**

Managing Director	Ankit Agarwal
Director	Raja Gopal Reddy Guduru (appointed w.e.f 12.11.2021)
Director	Alok Kumar Agarwal (cessation w.e.f. 12.07.2021)
Independent Director	Yash Jeet Basrar
Director	Prof. Meera Lal (Change in Designation w.e.f. 12.02.2022)
Independent Director	Ashok Shantilal Bhuta
Director	Preeti Chadha
Chief Financial Officer	Gaurav Maheshwari
Company Secretary	Khushboo Arora (cessation w.e.f 02.04.2021)
	Ritu Tomar (appointed w.e.f. 08.04.2021) (cessation w.e.f 13.11.2021)
	Sachin Narang (appointed w.e.f 07.05.2022)

Subsidiaries Companies

Alankit Technologies Limited
Alankit Forex India Limited
Verasys Technologies Pvt Ltd
Alankit Imaginations Limited
Alankit Insurance Brokers Limited

Related party Transactions*(figures in Lacs)*

Particulars	KMP and Enterprises over which there is significant influence		Subsidiaries Companies	
	Current Year	(Rs.)	Previous Year	(Rs.)
Sundry Creditors				
Opening Balance	-	-	-	-
Purchase/Services during the year	0.23	0.45	184.14	118.54
Purchase of Fixed Assets	-	0.28	-	-
Investments Purchased	-	-	-	1229.80
Against Security Deposit	-	-	-	-
Amount collected	0.18	-	1.14	-
Amount paid	2.05	1.19	-	-
Advance for purchase of Tangible Assets	-	-	-	-
Amount paid	2.45	1.92	185.28	1351.23
Closing Balance	(0.00)	-	-	-
Loans (Liability)				
Opening Balance	-	-	-	-
Amount taken	1334.10	-	450.00	-
Interest paid	-	-	4.73	-
Amount paid/adjusted (including interest)	1334.10	-	108.07	-
Closing Balance	-	-	346.66	-
Sundry Debtors				
Opening Balance	339.82	-	30.12	88.45
Sales/Service during the year	1416.00	507.40	1513.94	138.13
Amount paid	3.20	-	-	-
Reimbursement of Expenses	12.26	108.43	2.23	63.59
Payment received/adjusted	845.30	276.01	455.01	260.04
Closing Balance	925.97	339.82	1091.27	30.12
Loans & Advances (Assets)				
Opening Balance	-	-	-	-
Amount given	-	-	265.79	-
Amount received/adjusted (including accrued interest)	-	-	225.79	-
Closing Balance	-	-	40.00	-
Income				
Sale/Services Provided	1200.00	430.00	1283.00	125.00
Expenditure				
Director's Remuneration	58.90	72.48	-	-
Director's Sitting Fees	7.50	8.25	-	-
Key Management Personnel's Remuneration	15.81	-	-	-
Purchases/Services Received	0.19	0.41	156.05	100.46
Investments				
Investments purchased	-	-	-	1229.80
Security Deposit Received	-	113.00	-	-
Security Deposit Return	31.06	-	-	-
Fixed Assets				
Assets Purchased from associates during the year	-	0.24	-	-

ALANKIT LIMITED

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Notes forming part of Standalone Financial Statements**Note 35 : Additional Regulatory information**

- i) Title Deeds of all Immovable properties are held in the name of the company
- ii) The company does not have any investment property.
- iii) During the year the company has not revalued its property, plant and Equipment (including right--of-Use Assets)
- iv) During the year the company has not revalued its intangible assets
- v) Loans or Advances to specified person :
a. repayable on demand (figures in Lacs)

Type of Borrower	2021-22		2020-21	
	Amount Outstanding	% of Total	Amount outstanding	% of Total
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	40.00	100%	-	-

- vi) The company does not have any assets under Capital work in progress.
- vii) The company does not have Intangible assets under development.
- viii) No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ix) The company has borrowings from banks or financial institution on the basis of security of current assets and quarterly returns or statement of current assets filed by the company with banks or financial institutions are in agreement with books of accounts.
- x) The company is not declared wilful defaulter by any bank or financial Institution or other lender.
- xi) The company has not entered into any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

- xii) No charges or satisfaction yet to be registered with ROC beyond the statutory period.
- xiii) The company has complied with the number of layers prescribed under clause (87) of section 2 of the act read with companies (Restriction on number of layers) rule 2017.
- xiv) Analytical ratios are as follows :

Ratio	Numerator	Denominator	Current Year	Previous Year	% Variance	Reason for variance
Current Ratio (in times)	Total current assets	Total current liabilities	1.54	1.41	9.79	
Debt-Equity ratio (in times)	Total Debts	Total Equity	0.20	0.16	24.55	
Debt service coverage ratio (in times)	PAT+ Depreciation + Interest	Debt Service=Interest + Principl Repaid	7.03	8.26	(14.89)	
Return on equity ratio (in %)	PAT Less Perference Dividend	Average total equity	10.11%	10.90%	(7.21)	
Inventory Turnover Ratio	COGS or Sales	Average Inventory	6.09	3.65	66.80	Note no. 1
Trade receivable turnover ratio (in times)	Revenue from operations	Average trade receivable	2.38	2.91	(18.18)	
Trade Payable turnover ratio (in times)	Cost of Goods + Other Direct Expense	Average Trade Payable	1.27	0.61	106.64	Note no. 2
Net capital turnover ratio (in times)	Revenue from operations	Working Capital	4.75	7.71	(38.38)	Note no.3
Net Profit ratio (in %)	Net Profit for the year	Revenue from operations	9.40%	9.75%	(3.61)	
Return on capital employed (in %)	PBT + Finance cost	Capital Employed	12.11%	13.00%	(6.83)	
Return on investment (in %)	Net Income	Cost of Investment	-	0	-	

Note no. 1 : Due to increase in purchase and decrease in average inventory in current year

Note no. 2 : Due to increase in purchase and decrease in average trade payables

Note no. 3 : Due to increase in working capital in current year

- xv) During the year any Scheme of Arrangements has not been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

- xvi) Utilisation of Borrowed funds and share premium:-

A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

(B) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

(I) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

xvii) Corporate Social Responsibility (CSR)

(Amount in Lacs)

Particulars	2021-22	2020-2021
Amount required to be spent by the company during the year	23.94	44.37
Amount of Expenditure incurred	25	44.91
Shortfall at the end of the year	-	-
Total of previous year shortfall	-	-
Reason for shortfall	NA	NA
Nature of CSR activities	Promotion of Health & Education	Promotion of Health & Education
Details of related party transaction	25	0.41

xviii) No amount has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

xix) The company has not traded or invested in Crypto Currency or Virtual currency during the year.

Note 36: Figures have been rounded off to the nearest rupees in lacs

ALANKIT LIMITED

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Notes forming part of Standalone Financial Statements**Note 37****Contingent Liabilities and Commitments (to the extent not provided for)**

	2021-22	2020-21
A. Contingent Liabilities		
- Bank Guarantees	424.92	379.36
- Income Tax demand disputed by the Company (refer Note. 42)	17,460.95	-

Note 38

The Company has invoked the arbitration against NSDL E Governance Infrastructure Limited and has claimed an amount of Rs. 7529.20 Lacs Per contra NSDL has claimed an amount of Rs. 2854.43 Lacs via its counter claim. The said arbitration is pending adjudication before Dr. JUSTICE F.I. REBELLO former chief justice HIGH COURT of ALLAHABAD and as such, no provision has been made and the same will be provided/recognised as and when adjudication is finalised.

Note 39

Purchases of goods/expenses in foreign exchange current year Rs. 469.39 /- (Previous year Rs. 175.80/-). Sale of goods and services in foreign exchange current year Rs. Nil (previous year-Rs. Nil)

Note 40

Following outbreak of COVID-19 pandemic globally and in India, the company has adopted measures to curb the spread of infections in order to protect its employees and business continuity with minimal disruption. Considering that the company is in the business of e-governance services, the company's operations have not been much impacted and all its services are operating normally. The impact of the global health pandemic may be different from that estimated as at the date of approval of these standalone financial results and the management will continue to closely monitor any material changes to future economic conditions.

Note 41

The company has terminated its contract with Municipal Corporation of Greater Mumbai (MCGM) vide letter dated 19th November 2020 on whose behalf company was providing services of Operating Customer service center (CSC). The company has provided Bank Guarantee of Rs 1 crore as a security which has been forfeited by MCGM on termination of contract. In the opinion of management, the amount is recoverable from them and also accounted as recoverable in the books of accounts. In the said matter the WRIT application filed by the company is pending for final disposal in Bombay High Court.

Note 42

A Search and seizure operation u/s 132 of the Income Tax Act,1961 was conducted by the Income Tax department from 18.10.2019 to 23.10.2019 on the company. The assessment proceedings u/s 153A and 143(3)of the I.T. Act,1961 was completed on 24.05.2022 the company received demand notices under section 156 of the Income Tax Act, 1961 with respect to assessment years 2010-11 to 2020-21 amounting to Rs.17460.95 Lacs. The company is in the process of filing appeal with Appellate Authority against the additions made and appeal will be filed within time allowed by law. The management is of the opinion that no liability is likely to arise from these additions after decision of the appellate authorities.

Note 43

In opinion of the management, the current assets, loans and advances are expected to realise the amount at which they are stated, if realised in the ordinary course of business and provision of known liabilities have adequately made in the accounts.

Note 44

Figures for previous year have been regrouped / rearranged wherever considered necessary.

Note 45

Figures have been rounded off to the nearest Rupees in Lacs

For B K Shroff & Co.
Chartered Accountants
FRN No.302166E

Ankit Agarwal
Managing Director
DIN:01191951

Yash Jeet Basrar
Chairman and Independent
Director
DIN:00112857

Sanjiv Aggarwal
Partner
ICAI M. No. 085128

Ashok S Bhuta
Independent Director
DIN:05336015

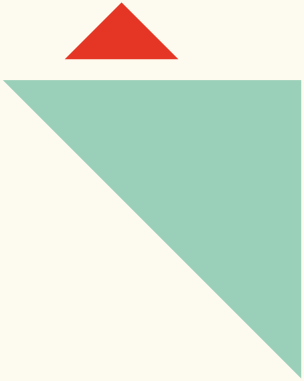
Preeti Chadha
Director
DIN:06901521

Raja Gopal Reddy Guduru
Director
DIN:00181674

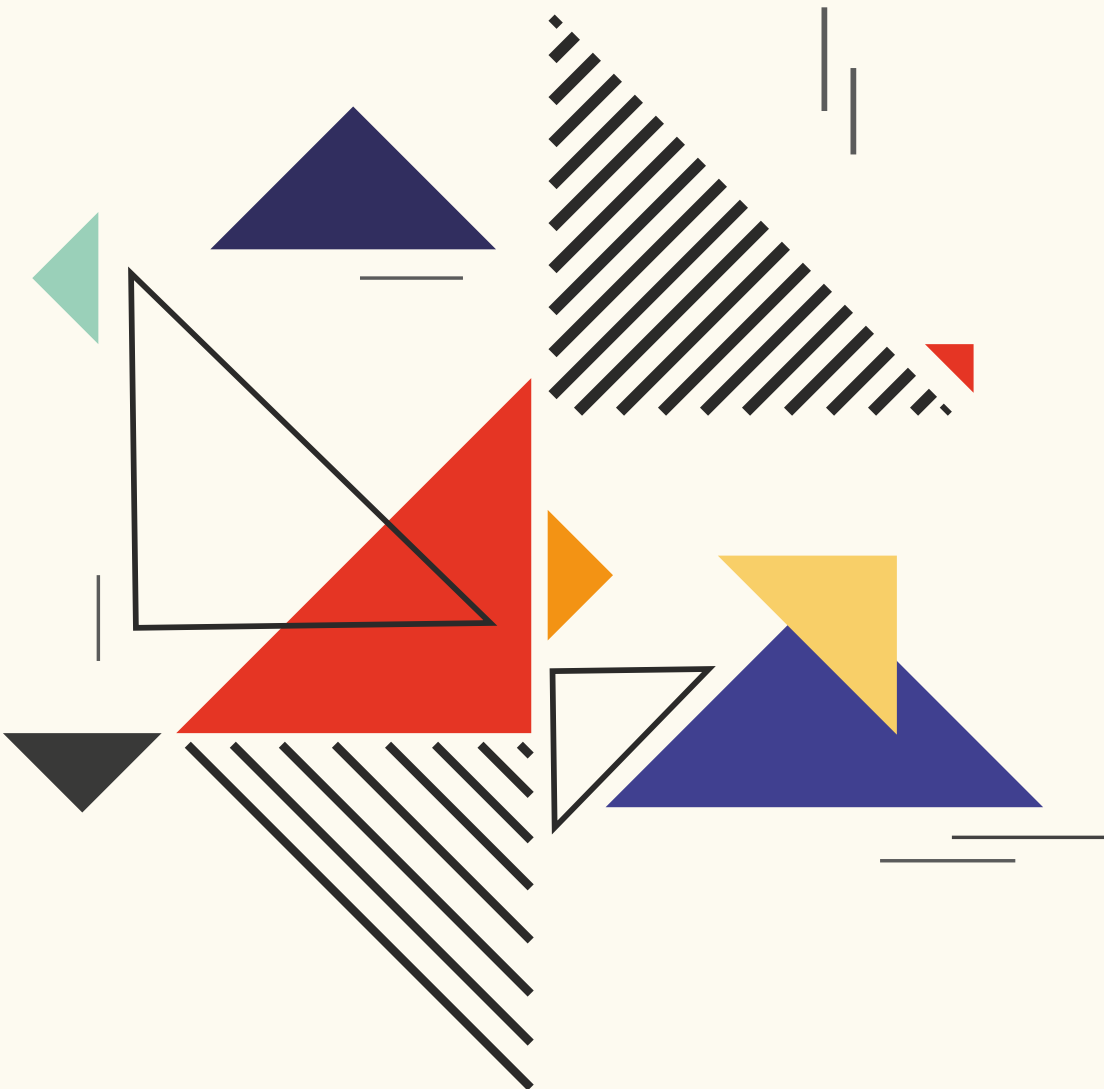
Place : New Delhi
Date : 30.05.2022

Gaurav Maheshwari
Chief Financial Officer

Sachin Narang
Company Secretary



CONSOLIDATED INDEPENDENT AUDITOR'S REPORT & CONSOLIDATED FINANCIAL STATEMENTS



INDEPENDENT AUDITOR'S REPORT

To the Members of Alankit Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Alankit Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), which comprise the consolidated Balance Sheet as at March 31, 2022, and the consolidated statement of Profit and Loss, the consolidated statement of changes in equity and the consolidated cash flows Statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of their consolidated state of affairs as at March 31, 2022, consolidated profit, consolidated changes in equity and its consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with the provisions of the Companies Act, 2013. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

a) To Note no. 40 to the consolidated financial statements, which describes the uncertainties and the impact of Covid-19 pandemic on the Group's operations and results as assessed by the management. Our opinion is not modified in respect of above matter.

b) We draw attention to note no. 43. to the consolidated financial statements which describes that Income Tax demands aggregating to Rs. 18627.11 Lacs for the assessment years 2010-11 to 2020-21 have been received by the group and that the group is contesting/ will be contesting the demands and no liability is likely to arise, in the opinion of the management, on finalization.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

a) As on 31st March 2022, carrying amount of Trade Receivables and Other Current assets had inherent uncertainty of realisation (refer Note No. 10 and 14 to the financial statements). Our audit procedures consisted of reviewing management's key assumptions and inputs used in computing the value of recoverable amounts.

b) The group has material matters under dispute which involves significant judgement to determine the possible outcome of these disputes (Refer Note No. 37, note no. 42 and Note no. 43 to the consolidated financial statements). We obtained the details of the disputes with their present status and documents. We made an in-depth analysis of the dispute. We also considered legal procedures and other rulings in evaluating managements position on these disputes to evaluate whether any change was required to management's position on these disputes.

Information Other than the consolidated Financial Statements and Auditor's Report Thereon

The holding company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Companies Act, 2013 that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report, to the extent applicable, that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

(b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.

(c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, Consolidated Statement of Changes in Equity and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

(d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.

(e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2022 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies incorporated in India, none of the directors of the Group companies is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate report in Annexure A. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the group's internal financial controls over financial reporting.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the holding company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of matter pending in arbitration and litigation in its consolidated Ind AS financial statements. (Refer note no. 34, note no. 37, note no 42 and 43 to the consolidated financial statements)

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its subsidiaries incorporated in India.

iv. With respect to the matters specified in paragraph 3(xxi) and 4 of the Companies (Auditors' Report) Order, 2020 issued by the Central Government in terms of section 143(11) of the Companies Act, 2013 to be included in the Auditors' Report, we report that there are no qualifications or adverse remarks by the respective auditors in the Companies (Auditors' Report) order (CARO) reports of the companies included in the consolidated financial statements provided to us

(a) The management of the Holding Company has represented that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries - Refer Note No 35(xvi)(a) to the financial statements;

iv.(b) The management of the Holding Company has represented, that, to the best of their knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Group from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Group shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries - Refer Note No. 35(xvi)(b) to the financial statements; and

iv.(c)Based on such audit procedures that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

v. In our opinion and based on the information and explanation provided to us, the dividend declared or paid during the year by the Group is in compliance with section 123 of the Companies Act,2013.

(i) With respect to the matters specified in paragraph 3(xxi) and 4 of the Companies (Auditors' Report) Order,2020 issued by the Central Government in terms of section 143(11) of the Companies Act,2013 to be included in the Auditors' Report, we report that there are no qualifications or adverse remarks by the respective auditors in the Companies (Auditors' Report) order (CARO) reports of the companies included in the consolidated financial statements provided to us.

For B K Shroff &Co.
Chartered Accountants
Firm Registration No.: 302166E

(Sanjiv Aggarwal)
Partner
Membership No.: 085128

Place New Delhi
Date:30.05.2022
UDIN: 22085128AJXDTL4269

Annexure A referred to in Paragraph 6(I)(f) under the heading of “Report on Other Legal and Regulatory Requirements” of our report of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of section 143 of the Companies Act, 2013 (“the Act”)

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31 2022, We have audited the internal financial controls over financial reporting of Alankit Limited (hereinafter referred to as “the Holding Company”) and received audit report of the statutory auditor of its subsidiary company incorporated in India, as of that date.

Management’s Responsibility for Internal Financial Controls

The respective Board of Directors of the of the Holding company and its subsidiary company incorporated in India, are responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI)”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (c) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company and its subsidiary companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India”.

For B K Shroff & Co.
Chartered Accountants
Firm Registration No.: 302166E

Place New Delhi
Date: 30.05.2022
UDIN: 22085128AJXDTL4269

(Sanjiv Aggarwal)
Partner
Membership No.: 085128

ALANKIT LIMITED				
CIN: L74900DL1989PLC036860				
Consolidated Balance Sheet as at March 31, 2022				(figures in Lacs)
ASSETS	Notes	As at March 31, 2022	As at March 31, 2021	
Non-Current Assets				
(a) Property, plant and equipments	3	1896.12	1894.76	
(b) Goodwill	4	5039.82	2489.82	
(c) Other Intangible Assets	5	1790.34	2419.10	
(d) Intangible assets under development		12.83	10.71	
(e) Financial Assets				
(i) Investments	6	564.45	56.08	
(ii) Other Non current financial assets	7	3876.72	266.29	
(f) Other Non current assets	8	432.84	330.60	
Total Non- Current Assets		13613.12	7467.36	
Current Assets				
(a) Inventories	9	1066.91	446.90	
(b) Financial Assets				
(i) Trade receivables	10	4615.00	3461.47	
(ii) Cash and cash equivalents	11	1545.79	616.24	
(iii) Bank Balance other than (ii) above	12	699.70	127.13	
(c) Current Tax Assets (Net)	13	107.06	90.41	
(d) Other current assets	14	4479.85	4331.98	
Total current assets		12514.32	9074.13	
TOTAL ASSETS		26127.44	16541.49	
EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	15.1	1429.58	1429.58	
(b) Other equity	15.2	11893.44	8002.10	
(c) Non Controlling Interest		1148.93	405.48	
Total Equity		14471.95	9837.16	
Liabilities				
Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	16	740.02	893.88	
(ii) Other financial liability	17(i)	960.59	1229.64	
(b) Provisions	18(i)	192.91	234.35	
(c) Deffered tax liabilities (net)	19	655.29	658.78	
Total non-current liabilities		2548.81	3016.65	
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	20	1347.07	498.82	
(ii) Trade payables	21	-	-	
Total Outstanding dues to MSME		-	-	
Total Outstanding dues to other than MSME		1393.86	1191.49	
(iii) Other financial liability	17(ii)	252.55	254.93	
(b) Other current liabilities	22	5805.52	1539.19	
(c) Provisions	18(ii)	34.39	32.10	
(d) Current tax liabilities (net)		273.27	171.15	
		9106.68	3687.68	
TOTAL EQUITY AND LIABILITIES		26127.44	16541.49	
Notes forming part of Consolidated Financial Statements		1-45		
As per our report of even date attached				
For B K Shroff & Co.		Ankit Agarwal	Yash Jeet Basrar	
Chartered Accountants		Managing Director	Chairman and Independent	
FRN No.302166E		DIN:01191951	Director	
			DIN:00112857	
Sanjiv Aggarwal		Ashok S Bhuta	Preeti Chadha	Raja Gopal Reddy Guduru
Partner		Independent Director	Director	Director
ICAI M. No. 085128		DIN:05336015	DIN:06901521	DIN:00181674
Place : New Delhi		Gaurav Maheshwari	Sachin Narang	
Date : 30.05.2022		Chief Financial Officer	Company Secretary	

ALANKIT LIMITED				
CIN: L74900DL1989PLC036860				
Consolidated Statement of profit and loss for the period ended March 31, 2022				<i>(figures in Lacs)</i>
Particulars	Notes	For the period ended March 31, 2022	For the period ended March 31, 2021	
I. Revenue from operations	23	12814.84	11501.10	
II. Other Income	24	852.51	344.04	
III. Total Income (I+II)		13667.35	11845.14	
IV. Expenses:				
(a) Purchases of stock in trade	25	2243.92	1351.12	
(b) Changes in Inventories of stock in trade	26	56.84	24.54	
(c) Employee benefits expenses	27	6044.01	6334.95	
(d) Finance Cost	29	156.11	171.84	
(e) Depreciation & Amortisation expense		870.43	439.24	
(f) Other expenses	28	3456.52	2066.04	
Total Expenses		12827.83	10387.73	
V. Profit before Tax (III-IV)		839.52	1457.41	
VI. Tax expense:				
(a) Current tax		(590.30)	(427.48)	
(b) Earlier year taxes		(0.49)	98.34	
(b) MAT credit receivable		0.33	0.34	
(c) Deferred tax	19	38.05	(21.19)	
Total Tax Expense		(552.41)	(349.98)	
VII. Profit for the year (V-VI)		287.11	1107.42	
VIII. Other Comprehensive Income / (Losses)				
(a) Items that will not be reclassified subsequently to the statement of profit and loss				
(i) Remeasurement of defined employee benefit plans		118.51	(47.45)	
(ii) Changes in fair values of investment in equities carried at fair value through OCI		-	-	
(iii) Changes in fair values of investments in equities carried at fair value through OCI		-	-	
(iv) Income Tax on items that will not be reclassified subsequently to the statement		(34.64)	13.85	
(b) Items that will be reclassified subsequently to the statement of profit and loss		-	-	
(i) Exchange differences in translating the financial statement of a foreign operation		-	-	
(ii) Income Tax on items that will be reclassified subsequently to the statement of profit and loss		-	-	
Total Other Comprehensive Income / (Losses)		83.87	(33.60)	
IX. Total Comprehensive Income for the year (VII+VIII)		370.97	1073.82	
Net Profit attributable to :				
- Owners		235.66	987.45	
- Non- Controlling Interest		51.45	119.97	
Other Comprehensive Income attributable to :				
- Owners		89.27	(33.78)	
- Non- Controlling Interest		(5.41)	0.18	
Total Comprehensive Income attributable to :				
- Owners		324.94	953.67	
- Non- Controlling Interest		46.04	120.15	
Total Paid up share capital equity shares (Face value of Re. 1 each full paid)		1429.58	1429.58	
Other Equity (Excluding Revaluation Reserves)		11893.44	8002.10	
X. Earnings per equity share - Basic and diluted	31	0.16	0.69	
		0.16	0.69	
Weighted average number of equity shares (face value of Re. 1 each)				
XI. Notes forming part of Financial Statements	1-45			
As per our report of even date attached	Ankit Agarwal Managing Director DIN:01191951	Yash Jeet Basrar Chairman and Independent Director DIN:00112857		
For B K Shroff & Co. Chartered Accountants FRN No.302166E	Ashok S Bhuta Independent Director DIN:05336015	Preeti Chadha Director DIN:06901521	Raja Gopal Reddy Guduru Director DIN:00181674	
Sanjiv Aggarwal Partner ICAI M. No. 085128	Gaurav Maheshwari Chief Financial Officer	Sachin Narang Company Secretary		
Place : New Delhi Date : 30.05.2022				

ALANKIT LIMITED

Notes forming part of Consolidated Financial Statements

Consolidated Statement of Changes in Equity*(figures in Lakh)*

A. EQUITY SHARE CAPITAL				
Balance as at April 1, 2021	Changes in equity share capital due to Prior period error	Restated balance as at April 1, 2021	Changes in equity share capital during the year	Balance as at March 31, 2022
1429.58	-	1429.58	-	1429.58
Balance as at April 1, 2020	Changes in equity share capital due to Prior period error	Restated balance as at April 1, 2020	Changes in equity share capital during the year	Balance as at March 31, 2021
1429.58	-	1429.58	-	1429.58

B. Other Equity

Particulars	Reserves & surplus			Other comprehensive Income		Total equity attributable to equity holders of company
	Securities Premium	General Reserve	Retained earnings	Investments Revaluation Reserve	Others	
Balance as at 01.04.2020	2268.90	1000.00	3987.03	-	78.32	7334.25
Profit for the year	-	-	1107.42	-	-	1107.42
Addition during the year	-	-	(119.97)	-	(33.68)	(153.65)
Transfer to General Reserves During the year	-	-	-	-	-	-
Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	-	-	-
Dividend (including corporate dividend tax)	-	-	(285.92)	-	-	(285.92)
Balance as at 31.03.2021	2268.90	1000.00	4688.57	-	44.64	8002.10
Balance as at 01.04.2021	2268.90	1000.00	4688.57	-	44.64	8002.10
Profit for the year	4485.00	-	287.11	-	-	4772.11
Addition during the year	(627.00)	-	(51.71)	-	83.87	(594.85)
Changes in fair values of investments in equities carried at fair value through OCI	-	-	-	-	-	-
Dividend (including corporate dividend tax)	-	-	(285.92)	-	-	(285.92)
Balance as at 31.03.2022	6126.89	1000.00	4638.04	-	128.51	11893.44

ALANKIT LIMITED		
CIN: L74900DL1989PLC036860		
Consolidated Cash Flow Statement For the year ended March 31, 2022		(figures in Lacs)
Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
A. Cash Flow from Operating Activities		
Net Profit before Tax	839.52	1457.41
Add: Adjustments for		
Depreciation & Amortisation	870.43	439.24
Gratuity Expenses	79.36	93.68
Interest & Finance Exp. on Short Term Borrowings	138.08	155.20
Finance Expenses on Deferred Securities	98.37	190.56
Total	2025.76	2336.09
Less :		
Gain on Sale of fixed assets	1.09	-
Interest Income of Deferred Securities	34.80	58.21
Dividend Income	7.27	-
Interest Income	570.11	246.55
Operating Profit before Working Capital changes	1412.49	2031.34
Adjustments for change in Working Capital		
Decrease/ (Increase) in Trade & Other Receivables	(5014.06)	(129.62)
Decrease / (Increase) in Inventories	56.84	24.54
Increase/ (Decrease) in Trade & Other Payables	4258.08	(1655.22)
Cash generated from operations	713.34	271.05
Direct Taxes paid	(553.77)	(501.26)
Net Cash from Operating Activities	159.57	(230.21)
B. Cash Flow from Investing Activities		
Dividend Income	7.27	-
Interest Income Received	570.11	246.55
Sale/(Purchase) of tangible Assets	(241.94)	(110.43)
Sale/(Purchase) of Goodwill	(2550.00)	-
Intangible Assets under development	(2.12)	(345.21)
Sale/(Purchase) of Investments	(508.37)	(55.85)
Net Cash from Investing Activities	(2725.04)	(264.94)
C. Cash Flow from Financing Activities		
Proceeds\ (repayment) against Working Capital Borrowings	787.45	6.04
Proceeds from issue of Share Capital	3858.00	-
Proceeds\ (repayment) against Long Term Borrowings	(153.86)	138.13
Interest & Finance Exp. on Short Term Borrowings	(138.08)	(155.20)
Dividend paid	(285.92)	(285.92)
Net Cash from Financing activities	4067.59	(296.95)
Net Increase/ (Decrease) in cash or cash equivalents	1502.12	(792.10)
Cash or cash equivalents (Opening balance)	743.37	1535.47
Cash or cash equivalents (Closing balance)	2245.49	743.37
Notes forming part of Consolidated Financial Statements	1-45	
As per our report of even date attached		
For B K Shroff & Co.		
Chartered Accountants		
FRN No.302166E		
Sanjiv Aggarwal		
Partner		
ICAI M. No. 085128		
Place : New Delhi		
Date : 30.05.2022		
Ankit Agarwal Managing Director DIN:01191951	Yash Jeet Basrar Chairman and Independent Director DIN:00112857	
Ashok S Bhuta Independent Director DIN:05336015	Preeti Chadha Director DIN:06901521	Raja Gopal Reddy Guduru Director DIN:00181674
Gaurav Maheshwari Chief Financial Officer	Sachin Narang Company Secretary	

ALANKIT LIMITED

Notes Forming part of the Consolidated Financial Statements

1. COMPANY OVERVIEW

Alankit Ltd. ('the Company') including is primarily engaged in e-Governance services and e-Governance products trading and ancillary services related to e-Governance business.

The Company is a public limited company incorporated and domiciled in India and has its registered office in New Delhi, India & previously known as "Euro Finmart Limited". The Company has its primary listings on the Bombay Stock Exchange Limited and National Stock Exchange of India Limited.

2. SIGNIFICANT ACCOUNTING POLICIES

i. Basis of Preparation of Financial Statements

These Consolidated financial statements have been prepared in accordance with Indian Accounting Standard (Ind AS), under the historical cost convention basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 (To the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under section 133 of the Act read with rule 3 of the companies (Indian Accounting Standard) rules 2015 and relevant amendment rules issued thereafter.

Accounting Policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policies hitherto in use.

All the assets and liabilities have been classified as current and non-current as per the company's normal operating cycle.

The statement of cash flow has been prepared under Indirect Method.

As the year-end figures are taken from the source and rounded to the nearest digits, the figures reported for the previous quarters might not always add up to the year-end figures reported in this statement.

ii. Basis of consolidation

Alankit consolidates entities which it owns or controls. The consolidated financial statements comprise the financial statements of the Company, its controlled trusts, its subsidiaries and associate, as disclosed in Note no.32. Control exists when the parent has power over the entity, is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns by using its power over the entity. Power is demonstrated through existing rights that give the ability to direct relevant activities, those which significantly affect the entity's returns. Subsidiaries are consolidated from the date control commences until the date control ceases. The financial statements of the Group Companies are consolidated on a line-by-line basis and intra-group balances and transactions including unrealized gain / loss from such transactions are eliminated upon consolidation. These financial statements are prepared by applying uniform accounting policies in use at the Group. No controlling interests which represent part of the net profit or loss and net assets of subsidiaries that are not, directly

or indirectly, owned or controlled by the Company, are excluded. Associates are entities over which the Group has significant influence but not control. Investments in associates are accounted for using the equity method of accounting. The investment is initially recognized at cost, and the carrying amount is increased or decreased to recognize the investor's share of the profit or loss of the investee after the acquisition date

iii. Use of Estimates and Judgments

The preparation of these financial statements in conformity with Ind AS and the recognition of measurement principles of Ind AS requires the management of the Group to make estimates and assumptions that affect the reported balances of assets & liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income & expense for the periods presented.

Estimates and underlying assumptions are reviewed on the ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and future periods are affected.

Critical Accounting Estimates:

a) Impairment of Goodwill:-

The Group estimate the value in use of the cash generating unit (CGU) based on the future cashflows after considering current economic conditions and trends, estimated future operating results and growth rate and anticipated future economic and regulatory conditions. The estimated cashflows are developed using internal forecasts.

b) Useful lives of property, plant and equipment

The Group reviews the useful life of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

c) Valuation of deferred tax assets:

The Group reviews the carrying amount of deferred tax assets at the end of each reporting period. The policy for the same has been explained under note 2(ix).

iv. Revenue Recognition

- a. The company derives revenue primarily from providing e-Governance services and from sale of e-Governance products on accrual basis except otherwise stated herein below.
- b. Revenue from sale of goods/ products are recognized in accordance with Ind AS 18 viz, when the seller has transferred goods to the buyer, the property in the goods for a price and/or significant risk & rewards of ownership have been transferred to the buyer, and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sales of good and regarding its collection.
- c. Revenue from services is recognized on rendering of services to the customers based on contractual arrangements.

d. Revenue from Storage of few e-governance physical documents is recognized when reasonable and significant certainty exists regarding the amount of the consideration and its collection.

e. Dividend Income is recognized when the right to receive dividend is established by the reporting date.

f. Interest Income is recognized using the effective interest method.

g. The group presents revenue net of value-added taxes and service tax in its Statement of Profit & Loss.

v. **Property plant and equipment**

Property plant and equipment are stated at cost; less accumulate depreciation (other than freehold land) and impairment loss, if any.

Depreciation is provided for property, plant & equipment so as to expense the cost over their estimated useful lives based on a technical evaluation. The estimated useful lives and residual value are reviewed at the end of each reporting period, with the effects of any change in estimate accounted for on a prospective basis.

The estimated useful lives are as mentioned below:-

Type of asset	Rate of Depreciation	Useful life (Year)
Buildings Factory	9.50%	30
Office Building	4.87%	60
Plant & Machinery	18.10%	15
Office Equipment	45.07%	5
Furniture and Fixture	25.89%	10
Computers	63.16%	3
Vehicle	31.23%	8

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance Sheet date is classified as capital advances under other non-current assets and the cost of assets not ready to use before such date are disclosed under 'Capital work-in-progress'. Subsequent expenditure relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with these will flow to the company and the cost of the item can be measured reliably.

vi. **Intangible assets**

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective individual estimated useful lives on Straight Line Method basis, commencing from the date the asset is available to the company, further amortization is done on a pro rata basis i.e. form the date on which the intangible asset is acquired. Amortization methods and useful lives are reviewed periodically including at each financial year end.

vii. **Impairment of Assets**

The carrying amount of assets are reviewed at each balance sheet date, if there is any indication of impairment based on internal/external factors, an impairment loss is recognized wherever the carrying amount of assets exceeds its recoverable amount.

viii. Inventories

Inventories are valued at lower of Cost or Net realizable value as per the requirements of Ind AS- 2 "Valuation of Inventory"

ix. Income Taxes

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Income tax expense is recognized in net profit in the Statement of Profit and Loss except to the extent that it relates to items recognized directly in equity, in which case, it is recognized in other comprehensive income.

Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

Advance Taxes and provisions for current income taxes are presented in the Balance Sheet after offsetting advance tax paid and income tax provision arising in the same jurisdiction and where the relevant tax paying units intends to settle the asset and liability on a net basis.

Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and the carrying amounts in the financial statements. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that is no longer probable that the related tax benefit will be realized. Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognised as income or expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognised to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognised amounts and where it intends to settle on a net basis or to realize the asset and settle the liability simultaneously.

Deferred tax assets include Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which is likely to give future economic benefits in the form of availability of set off against future income tax liability. Accordingly, MAT recognized as deferred asset in the Balance Sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with the asset will be realized.

x. Provision, Contingent Liabilities and Contingent Assets

Provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provision (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimates. Contingent liabilities are not recognized in the financial statements. Contingent assets neither recognized nor disclosed in financial statements.

xi. Employee Benefits**i. Short Term employee benefits**

Short term employee benefits settled within twelve months of receiving employee services such as salary/wages/bonus and ex-gratia are recognized as an expense at the undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered by employees.

ii. Post-employment benefits**a. Provident and family pension fund**

The eligible employees of the Company are entitled to receive post-employment benefits in respect of provident and family fund in which both the employee and the Company make monthly contributions at a specified percentage of the covered employee's salary. Both employee's and Company's contributions are made to Regional Provident Fund Commissioner (RPFC) and the employer's contributions are charged to the Statement of profit and loss as incurred.

b. Gratuity

The Company has an obligation towards gratuity, a defined retirement plan, covering eligible employees. The plan provides a lump sum payment to vested employees at retirement, death, and incapacitation or on termination of employment of an amount based on the respective employees' salary and the tenure of employment with the Company. Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each balance sheet date using the projected unit credit method. Actuarial gains and losses for the gratuity liability are recognized full in the period in which they occur through other comprehensive income.

xii. Earning per Equity Share

Basic earnings per equity share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculation of Diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted number of equity shares outstanding during the period are adjusted for the effects of all potentially dilutive equity shares.

xiii. Foreign Currency Transactions

The functional currency of the company is Indian rupee.

Income and expenses in foreign currencies are recorded at exchange rates prevailing on the date of transaction. Foreign currency denominated monetary assets and liabilities are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses arising on settlement and restatement are recognised in the statement of profit and loss.

Non-monetary assets and liabilities that are measured in terms of historical cost in foreign currencies are not retranslated.

xiv. Dividend

The final dividend on shares is recorded as a liability on the date of approval by the shareholders and interim dividend are recorded as a liability on the date of declaration by the company's board of directors.

The company declares and pays dividends in Indian rupees.

xv. Cash flow statement

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipt or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

xvi. Financial instruments

i) Financial assets

a. Initial recognition and measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Financial assets are classified, at initial recognition, as financial assets measured at fair value or as financial assets measured at amortised cost.

b. Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in two broad categories:

- Financial asset at fair value
- Financial assets at amortised cost

Where assets are measured at fair value, gains and losses are either recognized entirely in the statement of profit and loss (i.e. fair value through profit or loss), or recognized in other comprehensive income (i.e fair value through other comprehensive income).

A financial asset that meets the following two conditions is measured at amortised cost (net of any write down for impairment) unless the asset is designated at fair value through profit or loss under the fair value option.

- **Business model test:** The objective of the Company's business model is to hold the financial asset to collect the contractual cash flows (rather than to sell the instrument prior to its contractual maturity to realize its fair value changes).
- **Cash flow characteristics test:** The contractual terms of the financial asset give rise on specified dates

to cash flows that are solely payments of principal and interest on the principal amount outstanding. A financial asset that meets the following two conditions is measured at fair value through other comprehensive income unless the asset is designated at fair value through profit or loss under the fair value option.

- **Business model test:** The Financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets.
- **Cash flow characteristics test:** The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Even if an instrument meets the two requirements to be measured at amortised cost or fair value through other comprehensive income, a financial asset is measured at fair value through profit or loss if doing so eliminates or significantly reduces a measurement or recognition inconsistency (sometimes referred to as an 'accounting mismatch') that would otherwise arise from measuring assets or liabilities or recognizing the gains and losses on them on different basis.

All other financial asset is measured at fair value through profit or loss.

All Equity investments are measured at fair value in the balance sheet, with value changes recognized in the statement of profit and loss, except for those equity investments for which the entity has elected to present value changes in 'other comprehensive income'.

If an equity investment is not held for trading, an irrevocable election is made at initial recognition to measure it at fair value through other comprehensive income with only dividend income recognized in the statement of profit and loss.

De-recognition

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognised (i.e. removed from the Company's statement of financial position) when:

- The rights to receive cash flows from the asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a “pass-through” arrangement and either;
 - a) The Company has transferred substantially all the risks and rewards of the asset, or
 - b) The Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognize the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

Investment in associates, joint venture and subsidiaries

The Company has accounted for its investment in associates, joint venture, and subsidiaries at cost.

Financial Liabilities:**(a) Initial recognition and measurement**

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts, and derivative financial instruments.

(b) Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss.

Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term.

Financial liabilities are measured at amortized cost using the effective interest method.

De-recognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms of an existing liability are substantially modified, such as exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit and loss.

ALANKIT LIMITED								
Notes forming part of the Consolidated Financial Statements								
3) PROPERTY, PLANT AND EQUIPMENTS								
The changes in the carrying value of property, plants & equipments for the year ended March 31, 2022 are as follows :								
								(figures in Lacs)
Description	Buildings	Motor Vehicles	Office equipments	Furnitures & Fixtures	Computers	Computer equipments	CWIP	Total
Gross carrying value as at April 1, 2021	1824.48	175.00	303.64	57.23	531.45	343.09	48.29	3283.18
Addition	-	18.48	17.00	7.63	187.28	60.22	-	290.61
Disposal/Transfer	-	4.04	-	-	-	-	48.29	52.33
Gross carrying value as at March 31, 2022	1824.48	189.44	320.64	64.86	718.73	403.31	-	3521.46
Gross carrying value as at April 1, 2021	245.07	149.63	236.38	33.20	478.42	245.72	-	1388.42
Depreciation for the period	76.92	9.49	32.17	7.37	64.72	50.01	-	240.68
Disposal	-	3.76	-	-	-	-	-	3.76
Accumulated depreciation as at March 31, 2022	321.99	155.36	268.55	40.57	543.14	295.73	-	1625.34
Net carrying value as at March 31, 2022	1502.49	34.08	52.09	24.29	175.59	107.58	-	1896.12
The changes in the carrying value of property, plants & equipments for the year ended March 31, 2021 are as follows :								
Description	Buildings	Motor Vehicles	Office equipments	Furnitures & Fixtures	Computers	Computer equipments	CWIP	Total
Gross carrying value as at April 1, 2020	1824.48	171.27	281.47	56.72	502.98	335.82	-	3172.74
Addition	-	3.73	22.17	0.51	28.47	7.27	48.29	110.44
Disposal/Transfer	-	-	-	-	-	-	-	-
Gross carrying value as at March 31, 2021	1824.48	175.00	303.64	57.23	531.45	343.09	48.29	3283.18
Gross carrying value as at April 1, 2020	164.21	139.63	193.75	24.82	455.84	185.65	-	1163.90
Depreciation for the period	80.86	10.00	42.63	8.38	22.58	60.07	-	224.52
Disposal	-	-	-	-	-	-	-	-
Accumulated depreciation as at March 31, 2021	245.07	149.63	236.38	33.20	478.42	245.72	-	1388.42
Net carrying value as at March 31, 2021	1579.41	25.37	67.26	24.03	53.03	97.37	48.29	1894.76
4) GOODWILL								
								(figures in Lacs)
Description	Goodwill on Consolidation				Goodwill			
	As at March 31, 2022	As at March 31, 2021	As at March 31, 2022	As at March 31, 2021	As at March 31, 2022	As at March 31, 2021	As at March 31, 2022	As at March 31, 2021
Gross carrying value at the beginning	30.60	30.60	2459.22	2459.22				
Addition	-	-	2550.00	-				
Disposal	-	-	-	-				
Gross carrying value at the end	30.60	30.60	5009.22	2459.22				
Accumulated amortisation at the beginning	-	-	-	-				
Amortisation for the period	-	-	-	-				
Disposal/Adjustment	-	-	-	-				
Accumulated depreciation at the end	-	-	-	-				
5) OTHER INTANGIBLE ASSETS								
Description						As at March 31, 2022	As at March 31, 2021	
Gross carrying value at the beginning						3249.47	1162.19	
Addition						-	2087.29	
Disposal						-	-	
Gross carrying value at the end						3249.47	3249.47	
Accumulated amortisation at the beginning						617.55	416.90	
Amortisation for the period						628.76	200.65	
Disposal/Adjustment						-	-	
Accumulated depreciation at the end						1246.31	617.55	
Net carrying amount at the end						2003.16	2631.92	

ALANKIT LIMITED

Notes forming part of the Consolidated Financial Statements

6) NON CURRENT INVESTMENTS

(figures in Lacs)

	As at March 31, 2022	As at March 31, 2021
(A) Investment carried at fair value through OCI		
(a) Fully paid equity shares (quoted)	-	
(b) Fully paid equity shares (unquoted) (Refer note no. 39)	500.15	0.15
(A) Investment carried at fair value through PL		
Investment in Gold (1.253 kg)	64.30	55.93
	564.45	56.08

(B) Investment carried at fair value through OCI

(a) Fully paid equity shares (unquoted)	No. of Shares	As at March 31, 2022	As at March 31, 2021
Surya Fincap Ltd.	1,507	0.15	0.15
Garnet Veneer & Décors Limited	50,00,000	500.00	-
		500.15	0.15

ALANKIT LIMITED		
Notes forming part of the Consolidated Financial Statements		
7) OTHER NON CURRENT FINANCIAL ASSETS		<i>(figures in Lacs)</i>
	As at March 31, 2022	As at March 31, 2021
Security Deposits	278.31	162.31
Bank Deposit having maturity more than 12 months *	3598.41	103.98
	3876.72	266.29
* includes earmarked FDR of ₹42.12 Lacs against Bank guarantee		
8) OTHER NON CURRENT ASSETS		
	As at March 31, 2022	As at March 31, 2021
Security Deposits	432.84	330.60
	432.84	330.60
9) INVENTORIES		
	As at March 31, 2022	As at March 31, 2021
e-Governance Products Inventory	390.06	446.90
equity share of listed companies*	676.85	-
* refer note no. 31.1	1066.91	446.90
10) TRADE RECEIVABLES		
	As at March 31, 2022	As at March 31, 2021
(a) Considered good (Secured)	-	-
(a) Considered good (Unsecured)	4668.25	3476.68
(b) Having Significant Increase in Credit Risk	8.84	19.46
(c) Credit Impaired	-	-
	4677.09	3496.14
Less : Allowance for doubtful trade receivables	(62.09)	(34.67)
	4615.00	3461.47

ALANKIT LIMITED

Notes forming part of the Consolidated Financial Statements

(figures in Lacs)

Ageing for Trade Receivables outstanding as at March 31, 2022 is as follows :						
Particulars	Less Than 6 Month	6 Month - 1 Year	1-2 Year	2-3 Year	More than 3 Year	Total
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Trade receivables-Billed						
Undisputed trade receivables-considered goods	2149.66	51.73	601.72	721.25	128.75	3653.11
Undisputed trade receivables-which have significant increase credit risk	-	-	-	-	-	-
Undisputed trade receivables-credit impaired	-	-	-	-	-	-
Disputed trade receivables-considered goods	-	-	-	-	-	-
Disputed trade receivables-which have significant increase credit risk	-	8.84	-	-	-	8.84
Disputed trade receivables-credit impaired	-	-	-	-	-	-
Total	2149.66	60.58	601.72	721.25	128.75	3661.95
Less : Allowance for doubtful trade receivables-billed						62.09
Trade receivables-Unbilled						1015.14
Total						4615.00

Ageing for Trade Receivables outstanding as at March 31, 2021 is as follows :						
Particulars	Less Than 6 Month	6 Month - 1 Year	1-2 Year	2-3 Year	More than 3 Year	Total
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Trade receivables-Billed						
Undisputed trade receivables-considered goods	1652.02	69.77	976.82	131.54	0.12	2830.27
Undisputed trade receivables-which have significant increase credit risk	-	-	-	-	-	-
Undisputed trade receivables-credit impaired	-	-	-	-	-	-
Disputed trade receivables-considered goods	-	-	-	-	-	-
Disputed trade receivables-which have significant increase credit risk	-	-	-	-	-	-
Disputed trade receivables-credit impaired	-	-	-	-	-	-
Total	1652.02	69.77	976.82	131.54	0.12	2830.27
Less : Allowance for doubtful trade receivables-billed						34.67
Trade receivables-Unbilled						665.87
Total						3461.47

ALANKIT LIMITED					
Notes forming part of the Consolidated Financial Statements					
15.1) EQUITY SHARE CAPITAL					
<i>(figures in Lacs)</i>					
		As at March 31, 2022		As at March 31, 2021	
		Number of shares	Amount	Number of shares	Amount
(i) Authorised					
Equity shares of Rs.1/- each					
	At the beginning of the period	20,00,00,000	2000.00	20,00,00,000	2000.00
	Addition during the period	-	-	-	-
	At the end of the period	20,00,00,000	2000.00	20,00,00,000	2000.00
(ii) Issued, Subscribed & Fully Paid up					
Equity shares of Rs.1/- each					
	At the beginning of the period	14,29,58,100	1429.58	14,29,58,100	1429.58
	Addition during the period	-	-	-	-
	At the end of the period	14,29,58,100	1429.58	14,29,58,100	1429.58
(a) Restrictions attached to shares					
The Company has issued only one class of shares referred to as equity shares having a face value of Re. 1/- each. Each holder of equity share is entitled to one vote per share. There are no special rights, preferences and restrictions attached to any share. No shares are reserved for issue under options and contracts/commitments for the sale of shares/disinvestment.					
(b) Shares held by each shareholder holding more than 5% shares in the company :					
		As at March 31, 2022		As at March 31, 2021	
		% of holdings	No. of shares held	% of holdings	No. of shares held
Equity shares of Re. 1 each fully paid up					
	(i) Alankit Finsec Limited	15.35%	2,19,44,156	19.59%	2,80,00,000
	(ii) Alankit Associates Private Limited	19.31%	2,76,00,000	19.31%	2,76,00,000
	(iii) Alankit Assignments Limited	7.36%	1,05,15,192	19.59%	2,80,00,000

ALANKIT LIMITED

Notes forming part of the Consolidated Financial Statements

©) Disclosure of Shareholding of Promoters

Disclosure of Shareholding of Promoters as at March 31, 2022 is as follows :

Promoter Name	As at March 31, 2022		As at March 31, 2021		% Change During the Year
	No. of shares held	% of holdings	No. of shares held	% of holdings	
Alka Agarwal	50,00,000	3.50%	50,00,000	3.50%	-
Alok Kumar Agarwal	776	0.00%	33,66,776	2.36%	-99.97%
Ankit Agarwal	40,00,000	2.80%	40,00,000	2.80%	-
Pratishtha Garg	44,36,000	3.10%	44,36,000	3.10%	-
Master Agastya Agarwal	33,66,000	2.35%	-	-	100.00%
Sakshi Agarwal	15,64,000	1.09%	15,64,000	1.09%	-
Alankit Finsec Limited	2,19,44,156	15.35%	2,80,00,000	19.59%	-21.63%
Alankit Assignments Limited	1,05,15,192	7.36%	2,80,00,000	19.59%	-62.44%
Alankit Associates Private Limited	2,76,00,000	19.31%	2,76,00,000	19.31%	-

Disclosure of Shareholding of Promoters as at March 31, 2021 is as follows :

Promoter Name	As at March 31, 2021		As at March 31, 2020		% Change During the Year
	No. of shares held	% of holdings	No. of shares held	% of holdings	
Alka Agarwal	50,00,000	3.50%	50,00,000	3.50%	-
Alok Kumar Agarwal	33,66,776	2.36%	33,66,776	2.36%	-
Ankit Agarwal	40,00,000	2.80%	40,00,000	2.80%	-
Pratishtha Garg	44,36,000	3.10%	44,36,000	3.10%	-
Sakshi Agarwal	15,64,000	1.09%	15,64,000	1.09%	-
Alankit Finsec Limited	2,80,00,000	19.59%	2,80,00,000	19.59%	-
Alankit Assignments Limited	2,80,00,000	19.59%	2,80,00,000	19.59%	-
Alankit Associates Private Limited	2,76,00,000	19.31%	2,76,00,000	19.31%	-

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Notes forming part of the Consolidated Financial Statements

15.2) Other equity

(figures in Lacs)

Other equity consist of the following:

	As at March 31, 2022	As at March 31, 2021
(a) Securities Premium		
(i) Opening balance	2268.90	2268.90
(ii) Addition during the year	4485.00	-
(iii) Less: Utilised for issue of bonus shares	627.00	-
	6126.89	2268.90
(b) General Reserve		
(i) Opening balance	1000.00	1000.00
(ii) Addition during the year	-	-
	1000.00	1000.00
(c) Retained earnings		
(i) Opening balance	4688.57	3987.03
(ii) Add: Net profit for the year	287.11	1107.42
(iii) Less: Minority Interest in Net Profit of Group	(51.45)	(119.97)
(iv) Less: Equity dividend	285.92	285.92
(v) Adjustment related to earlier years	(0.27)	-
	4638.04	4688.57
(d) Other Comprehensive Income		
(i) Opening balance	44.64	78.32
(ii) Remeasurement of defined benefit plans	83.87	(33.68)
(iii) Exchange differences on foreign operations	-	-
(iv) Gain/loss on fair valuation of Investments	-	-
	128.51	44.64
	11893.44	8002.10

ALANKIT LIMITED					
Notes forming part of the Consolidated Financial Statements				<i>(figures in Lacs)</i>	
				As at March 31, 2022	As at March 31, 2021
16) LONG TERM BORROWINGS					
(a) Secured loan					
Dropline OD*				740.02	893.88
				740.02	893.88
(1) Secured against Hypothecation charge over immovable property & personal guarantee of directors. Repayable in 180 equal monthly instalments of Rs.5.06 Lacs each starting from 31.12.2018,					
(2) Includes Extension limit of above dropline OD of Rs.132.49 Lacs as on 31.03.2022. Whose repayment schedule are as follows :					
Particular				As at March 31, 2022	As at March 31, 2021
Payable After 1 Year				58.41	53.59
Payable After 2 Year				20.49	58.41
Payable After 3 Year				-	20.49
				78.90	132.50
17) OTHER FINANCIAL LIABILITIES					
				As at March 31, 2022	As at March 31, 2021
(i) Other non current financial liabilities					
Security Deposit				960.59	1229.64
				960.59	1229.64
(ii) Other current financial liabilities					
Security Deposits				252.55	254.93
				252.55	254.93
18) PROVISIONS					
(i) Non current provision					
Provision for gratuity				192.91	234.35
				192.91	234.35
(ii) Current provision					
Provision for gratuity				34.39	32.10
				34.39	32.10
19) DEFERRED TAX LIABILITIES (NET)					
				As at March 31,2021	Tax effect during the period
(i) Property, Plant & Equipment				659.68	8.13
(ii) 43B items				(87.51)	10.70
(iii) Short Term Capital Loss				(6.39)	(3.81)
(iv) Income on Deferred Security				93.00	(18.51)
				658.78	(3.49)
					As at March 31,2022
					667.81
					(76.80)
					(10.20)
					74.48
					655.29

ALANKIT LIMITED				
Notes forming part of the Consolidated Financial Statements			<i>(figures in Lacs)</i>	
20) SHORT TERM BORROWINGS				
			As at March 31, 2022	As at March 31, 2021
(a) Secured loan				
Cash credit facility from bank.			479.68	498.82
(b) Unsecured Loan-Repayable on Demand				
Related Parties			468.00	-
Others			285.00	-
(c) Current Maturities of long term borrowings			114.39	-
			1347.07	498.82
21) TRADE PAYABLES				
			As at March 31, 2022	As at March 31, 2021
Trade payables				
Total Outstanding dues to MSME			-	-
Total Outstanding dues to other than MSME			1393.86	1191.49
			1393.86	1191.49
The information regarding Micro, Small and Medium Enterprises as required to be disclosed under the Micro, Small and Medium				
Particulars			As at March 31, 2022	As at March 31, 2021
Principal amount due outstanding as at end of year			-	-
Interest due on above and unpaid as at end of year			-	-
Interest paid to the supplier			-	-
Payments made to the supplier beyond the appointed day during the period			-	-
Interest due and payable for the period of delay			-	-
Interest accrued and remaining unpaid as at end of period			-	-

ALANKIT LIMITED

Notes forming part of the Consolidated Financial Statements

Ageing for Trade Payables outstanding as at March 31, 2022 is as follows (figures in Lacs)

Particulars	Less Than 1 Year	1-2 Year	2-3 Year	More Than 3 Year	Total
Trade Payables	Rs.	Rs.	Rs.	Rs.	Rs.
MSME	-	-	-	-	-
Others	33.53	632.73	209.43	384.30	1259.99
Disputed dues-MSME	-	-	-	-	-
Disputed dues-Others	-	-	-	-	-
Total	33.53	632.73	209.43	384.30	1259.99
Unbilled dues					133.87
Total					1393.86

Ageing for Trade Payables outstanding as at March 31, 2021 is as follows (figures in Lacs)

Particulars	Less Than 1 Year	1-2 Year	2-3 Year	More Than 3 Year	Total
Trade Payables	Rs.	Rs.	Rs.	Rs.	Rs.
MSME	-	-	-	-	-
Others	402.81	244.87	129.93	330.25	1107.86
Disputed dues-MSME	-	-	-	-	-
Disputed dues-Others	-	-	-	-	-
Total	402.81	244.87	129.93	330.25	1107.86
Unbilled dues					83.62
Total					1191.49

(figures in Lacs)

22) OTHER LIABILITIES							
						As at March 31, 2022	As at March 31, 2021
(i) Statutory Liabilities						347.69	413.52
(ii) Expenses payables						792.71	791.09
(iv) Unclaimed dividend						16.40	13.38
(v) Advance received from Customer						4648.73	258.95
(vi) Other						-	62.26
						5805.52	1539.19

ALANKIT LIMITED			
Notes forming part of the Consolidated Financial Statements			<i>(figures in Lacs)</i>
		For the period ended March 31, 2022	For the period ended March 31, 2021
23	REVENUE FROM OPERATIONS		
(a)	Sale of e-Governance services	7808.62	9208.60
(b)	Sale of e-Governance products	3602.66	2258.96
(c)	Sale of Financial services	1403.56	-
		12814.84	11467.56
24	OTHER INCOME		
(a)	Interest on Fixed Deposits	277.94	40.69
(b)	Other Interest Income	292.17	205.85
(c)	Interest Income of Deffered Securities	34.80	58.21
(d)	Other Income	230.87	39.29
(e)	Gain on sale of Fixed Assets	1.09	-
(f)	Profit on Revaluation of Investment	8.37	-
(g)	Dividend Income	7.27	-
		852.51	344.04
25	PURCHASES OF STOCK IN TRADE		
	Purchases of e-Governance Products (Net)	2288.00	1351.12
	Obsolute and /or damaged products	44.08	-
		2243.92	1351.12
26	CHANGES IN INVENTORIES		
	Stock in Trade at the beginning of the Period	446.90	471.44
	Stock in Trade at the end of the Period	390.06	446.90
	Net (Increase) / Decrease	56.84	24.54
27	EMPLOYEE BENEFITS EXPENSES		
(a)	Salary & Benefits	5553.54	5759.36
(b)	Employer Contribution to PF & ESI	455.75	566.26
(c)	Staff Welfare Expenses	34.72	9.33
		6044.01	6334.95

ALANKIT LIMITED			
Notes forming part of the Consolidated Financial Statements			<i>(figures in Lacs)</i>
		For the period ended March 31, 2022	For the period ended March 31, 2021
28	OTHER OPERATING EXPENSES		
(a)	Bank Charges	0.50	0.13
(b)	Finance Expenses on Deffered Securities	98.37	190.56
(c)	Telephone & Internet Expenses	128.08	126.34
(d)	Postage & Telegram	13.46	17.16
(e)	Fees and subscriptions	59.12	43.22
(f)	Professional Expenses	272.94	239.19
(g)	Conveyance, Tour & Travelling	67.34	35.12
(h)	Insurance Expenses	6.36	25.62
(i)	Security Expenses	15.48	23.37
(j)	Vehicle Running & Maintenance	3.90	3.75
(k)	Computer Running & Maintenance	80.60	22.88
(l)	UPS/Generator Running & Maintenance	2.67	1.73
(m)	Repair & Maintenance	6.73	11.81
(n)	Electricity Expenses	95.65	72.13
(o)	Office Expenses	50.01	41.94
(p)	Rent	181.91	105.37
(q)	Claims Paid	212.41	-
(r)	Printing and stationary	15.65	33.92
(s)	Business Promotion	277.72	44.49
(t)	Data Management & Digitisation Expenses	1152.33	606.87
(u)	Software Maintenance Expense	65.07	1.93
(v)	PVC UID Card Expenses	16.24	-
(w)	Charity & Donation	30.10	44.91
(x)	Property Tax	9.67	4.31
(y)	General Expenses	225.86	203.25
(z)	Trading Profit & Loss	21.42	48.18
(aa)	Loss on revaluation of Inventory	170.85	-
(ab)	Gratuity Fund	79.36	93.68
(ac)	Director sitting fees	7.50	8.25
(ad)	Provision for Doubtful Debt	29.47	9.42
(ae)	Forex Losses	5.04	0.18
(af)	Audit Fees	10.63	6.33
(ag)	Obsolute and or damaged products written off	44.08	-
		3456.52	2066.04

29	FINANCE COST		
	(a) Interest on borrowings	138.08	155.20
	(b) Bank & Finance Charges	18.03	16.64
		156.11	171.84

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Notes forming part of the Consolidated Financial Statements**Note 30 Employee Benefit Obligations:**

The company is depositing contribution in respect of employees covered under Provident Fund Act, 1952 on monthly accrual basis with the “Statutory Provident Fund” which has been charged to the profit & loss account.

Defined Benefit Plan

The present value of Gratuity (non funded) is determined based on actuarial valuation & charged to the Profit & Loss account for the year.

(figures in Lacs)

Particulars	2021-22	2020-21
	(Rs.)	(Rs.)
a) Change in Benefit Obligations		
Projected benefit obligations at the beginning of the period	266.45	125.32
Interest cost	15.52	8.77
Current service cost	63.84	84.91
Benefits paid (if any)	-	-
Actuarial (gain)/loss	(118.51)	47.45
Projected benefit obligations at the end of the period	227.31	266.45
b) The amount to be recognised in the Balance Sheet		
Present value of the defined benefit obligations	227.31	266.45
Plan assets at end of the period at fair value	-	-
Liability recognised in the Balance Sheet-		
1) Current Liability	34.39	32.10
2) Long Term Liability	192.91	234.35
c) Cost for the period		
Interest cost	15.52	8.77
Current service cost	63.84	84.91
Expected return on plan asset	-	-
Actuarial (gain)/loss	(118.51)	47.45
Expenses recognised in the statement of Profit & Loss	(39.14)	141.13
d) Assumptions		
Salary Escalation	5% p.a.	5% p.a.
Interest for Discount	7% p.a.	6% p.a.

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Notes forming part of the Consolidated Financial Statements**Note 31 Earning per share**

The earning per share has been calculated as specified in Ind AS 33 on “Earning Per Share” issued by ICAI and related disclosures are as below :

Particulars	<i>(figures in Lacs)</i>	
	For the year ended 31 March 2022	For the year ended 31 March 2021
Net profit after tax as per profit and loss A/c (Rs.)	235.66	987.45
Weighted average number of equity shares used as denominator for calculating EPS	14,29,58,100	14,29,58,100
Basic & Diluted earning per share (Rs)	0.16	0.69
Face Value per equity share (Rs)	1	1

Note 31.1 Inventory

Particulars	As at 31st March, 2022	As at 31st March, 2021
-------------	------------------------	------------------------

Current Investment in quoted equity shares (Non-Trade) at fair value through profit & loss account

Name of company	No. of shares	Face value	Amount (Rs in lacs)	
Sindhu Trade Links Limited	60000	1	61.32	-
Bharat Petroleum Corporation L	12000	10	43.1	-
Indiabulls Housing Finance Ltd	20000	2	31.56	-
Jaiprakash Associates Ltd.	50000	2	3.65	-
Pc Jeweller Ltd.	2032000	10	422.66	-
Reliance Power Ltd.	255000	10	34.43	-
Steel Authority of India Ltd.	25000	10	24.64	-
Syp Global Textiles Limited	125000	1	55.5	-
Total			676.85	-

Book value of quoted investments 676.85

Book value of Un quoted investments -

Total 676.85

Market Value of quoted investments 681.11

During the year total sale was of Rs 669.29 lacs (previous year NIL on which loss of Rs 0.10 lacs (previous year Nil) was incurred which is included in Trading profit/ loss under other expenses.

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Notes forming part of the Consolidated Financial Statements**Note 32 Segment Reporting**

1. Business Segment:

(I) The business segment has been considered as the primary segment.

(II) The Group's primary business segments are reflected based on principal business activities, the nature of service, the differing risks and returns, the organisation structure and the internal financial reporting system.

(iii) The Group primary business comprises of two business segments viz., E- Governance and Financial Activities.

(iv) Segment revenue, results, assets and liabilities include amounts identifiable to each segments allocated on a reasonable basis.

(v) The accounting policies adopted for segment reporting are in line with the accounting policies adopted for preparation of financial information.

Information about the primary segment*(figures in Lacs)*

Particulars	Financial Services	E-Governance Services	E-Governance Trading	Grand Total
(I) Segment Revenue				
External Segment	1846.40	8204.62	3616.32	13667.35
	-	<i>(9534.44)</i>	<i>(2310.70)</i>	<i>(11845.14)</i>
Internal Segment	-	-	-	-
Total Revenue	1846.40	8204.62	3616.32	13667.35
	-	<i>(9534.44)</i>	<i>(2310.70)</i>	<i>(11845.14)</i>
(II) Segment Results Profit/(Loss)	303.78	923.70	482.46	1709.95
	-	<i>(1549.16)</i>	<i>(347.49)</i>	<i>(1896.64)</i>
Less: Depreciation	-	-	-	870.43
	-	-	-	<i>(439.24)</i>
Add: Exceptional / Prior period items	-	-	-	0.49
	-	-	-	98.34
Less: Income Taxes (Current, Deferred Tax)	-	-	-	551.92
	-	-	-	<i>(448.32)</i>
Profit/(Loss) After Tax	-	-	-	287.11
	-	-	-	<i>(1107.42)</i>

Particulars	Financial Services	E-Governance Services	E-Governance Trading	Grand Total
(III) Segment Assets	11116.07	12853.74	2157.62	26127.44
	-	<i>(15117.89)</i>	<i>(1423.61)</i>	<i>(16541.50)</i>
(IV) Segment Liabilities	4413.62	6512.44	729.42	11655.49
	-	<i>(6370.89)</i>	<i>(333.46)</i>	<i>(6704.35)</i>
(V) Capital Expenditure	2637.33	190.82	12.47	2840.61
	-	<i>(2173.53)</i>	<i>(24.19)</i>	<i>(2197.72)</i>
(VI) Depreciation	47.96	719.15	103.32	870.43
	-	<i>(350.52)</i>	<i>(88.72)</i>	<i>(439.24)</i>
(VII) Non Cash Expenditure	2.76	208.78	25.61	237.15
	-	<i>(279.92)</i>	<i>(4.33)</i>	<i>(284.24)</i>

Note : Figures in respect of previous year are stated in brackets in Italics.

2. Geographical Segment :

The Group operates in one Geographic Segment namely "Within India" and hence, no separate information for Geographic Segment wise disclosure is required.

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Notes forming part of the Consolidated Financial Statements**Note 33 Related Party Disclosure****Key Management Personal**

Managing Director	Ankit Agarwal
Director	Raja Gopal Reddy Guduru (appointed w.e.f 12.11.2021)
Director	Alok Kumar Agarwal (cessation w.e.f. 12.07.2021)
Independent Director	Yash Jeet Basrar
Director	Prof. Meera Lal (change in designation w.e.f. 12.02.2022)
Independent Director	Ashok Shantilal
Director	Preeti Chadha
Chief Financial Officer	Gaurav Maheshwari
Company Secretary	Khushboo Arora (cessation w.e.f 02.04.2021)
	Ritu Tomar (appointed w.e.f. 08.04.2021) (cessation w.e.f 13.11.2021)
	Sachin Narang (appointed w.e.f 07.05.2022)

Enterprises over which there is significant influence

Alankit Assignments Limited
Alankit Finsec Limited
Alankit Insurance TPA Limited

Related party Transactions*(figures in Lacs)*

Particulars	Key Management Personnel		Enterprises over which there is significant influence	
	Current Year (Rs.)	Previous Year (Rs.)	Current Year (Rs.)	Previous Year (Rs.)
Sundry Creditors				
Opening Balance	-	-	-	-
Purchase/Services during the year	-	-	0.23	0.45
Purchase of Fixed Assets	-	-	-	0.28
Investments Purchased	-	-	-	-
Against Security Deposit	-	-	-	-
Amount collected on behalf of	-	-	0.18	-
Amount paid by	-	-	2.05	1.19
Advance for purchase of Tangible Assets	-	-	-	-
Amount paid to /adjusted	-	-	2.45	1.92
Closing Balance	-	-	(0.00)	-
Loans (Liability)				
Opening Balance	-	-	-	-
Amount taken	-	-	1334.10	-
Interest paid	-	-	-	-
Amount paid/adjusted (including interest)	-	-	1334.10	-
Closing Balance	-	-	-	-
Sundry Debtors				
Opening Balance	-	-	339.82	-
Sales/Service during the year	-	-	1416.00	507.40
Amount paid on behalf of	-	-	3.20	-
Reimbursement of Expenses	-	-	12.26	108.43
Payment received/adjusted	-	-	845.30	276.01
Closing Balance	-	-	925.97	339.82
Income				
Sale/Services Provided	-	-	1200.00	430.00
Expenditure				
Director's Remuneration	58.90	72.48	-	-
Director's Sitting Fees	7.50	8.25	-	-
Key Management Personnel's Remuneration	15.81	-	-	-
Purchases/Services Received	-	-	0.19	0.41
Security Deposit Received	-	-	-	113.00
Security Deposit Return	-	-	31.06	-
Fixed Assets				
Assets Purchased from associates during the year	-	-	-	0.24

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Notes forming part of the Consolidated Financial Statements**Note 34 :****(a) Additional Regulatory information**

- i) The group does not have any investment property.
- ii) During the year the group has not revalued its property, plant and Equipment (including right -of-Use Assets)
- iii) During the year the group has not revalued its intangible assets
- iv) During the year the group has not granted any Loan or advance in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), either severally or jointly with any other person that are:
- repayable on demand : or
 - without specifying any terms or period of repayment,
- v) The group does not have any assets under Capital work in progress.
- vi) The group does not have Intangible assets under development
- vii) No proceeding has been initiated or pending against the group for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- viii) The group has borrowings from banks or financial institution on the basis of security of current assets and quarterly returns or statement of current assets filed by the group with banks or financial institutions are in agreement with books of accounts.
- ix) The group is not declared wilful defaulter by any bank or financial Institution or other lender.
- x) The group has not entered into any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- xi) The group has complied with the number of layers prescribed under clause (87) of section 2 of the act read with companies (Restriction on number of layers) rule 2017.
- xii) During the year any Scheme of Arrangements has not been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- xiii) Utilisation of Borrowed funds and share premium:-
- A) The group has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the group (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;
- (B) The group has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the group shall
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

xiv) Corporate Social Responsibility (CSR)

(Amount in Lacs)

Particulars	2021-2022	2020-2021
Amount required to be spent by the holding company during the year	23.94	44.37
Amount of Expenditure incurred	25	44.91
Shortfall at the end of the year	-	-
Total of previous year shortfall	-	-
Reason for shortfall	NA	NA
Nature of CSR activities	Promotion of Health & Education	Promotion of Health & Education
Details of related party transaction	25	0.41

- xv) No amount has been surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)
- xvi) The group has not traded or invested in Crypto Currency or Virtual currency during the year.

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Notes forming part of the Consolidated Financial Statements**Note 34 (b) : Additional information pursuant to para 2 of general instructions for the preparation of Consolidated Financial Statements**

Name of the Entity	Net Assets		Share in profit or loss		Share in other comprehensive income		Share in other total comprehensive income	
	as % age of consolidated net assets	Amount	as % age of consolidated net assets	Amount	as % age of consolidated net assets	Amount	as % age of consolidated net assets	Amount
Alankit Limited	64.06	10063.52	75.90	1006.30	111.27	93.31	78.00	1099.62
Indian Subsidiaries								
Alankit Forex India Limited	2.53	398.23	1.15	15.23	0.92	0.77	1.14	16.00
Alankit Technologies Limited	2.02	317.28	0.07	0.91	-	-	0.06	0.91
Verasys Technologies Private Limited	2.42	380.02	8.66	114.79	-13.16	(11.04)	7.36	103.75
Alankit Imaginations Limited	28.34	4452.87	14.11	187.04	-0.04	(0.03)	13.27	187.00
Alankit Insurance Brokers Limited	0.63	98.72	0.12	1.57	1.01	0.85	0.17	2.42
Subtotal	100	15710.64	100.00	1325.84	100.00	83.87	100.00	1409.71
Adjustment Arising out of consolidation		(2387.61)		(1038.74)		-		(1038.74)
		13323.03		287.11		83.87		370.97
Non Controlling Interest		1148.93		(51.45)		5.41		(46.04)
Total		14471.95		235.66		89.27		324.93

Note 35 :

A Subsidiary company has acquired Share Broking business from Alankit Assignments Limited as 01.04.2021. The assets and liabilities acquired and consideration paid are under :

Assets

Goodwill	2550.00
Security Deposits	108.04
Trade Receivable	8.14
Balance in Current account	66.45
Balance in fixed deposits	6047.26
Advance recoverable	11.69
Balance held as margin money	2.6
TDS recoverable from exchanges	9.89

Total Assets **8,804.07****Liabilities**

Security Deposits	12.57
Loans from HDFC Bank OD/FD	378.35
Expenses payable	3.4
Advances from customers	5769.47

Total Liabilities **6163.79****Net Assets acquired** **2640.28**

The amount has been paid by allotment of 3,50,000 equity shares of the company at a premium of Rs. 690 per share and the balance amount has been paid from bank account

ALANKIT LIMITED

CIN: L74900DL1989PLC036860

Notes forming part of the Consolidated Financial Statements

Note 36

Contingent Liabilities and Commitments (to the extent not provided for)

	2021-22	2020-21
A. Contingent Liabilities		
- Bank Guarantees	424.92	379.36
- Income Tax demand disputed by the Group (refer Note. 43)	18,627.11	-

Note 37

The holding company has invoked the arbitration against NSDL E Governance Infrastructure Limited and has claimed an amount of Rs.7529.20 Lacs. NSDL has claimed an amount of Rs. 2854.43 Lacs via its counter claim. The said arbitration is pending adjudication before Dr. JUSTICE F.I. REBELLO former chief justice HIGH COURT of ALLAHABAD and as such, no provision has been made and the same will be provided/recognised as and when adjudication is finalised.

Note 38

Purchases of goods/expenses in foreign exchange current year Rs.469.39 /- Lacs (Previous year Rs. 175.80/-Lacs). Sale of goods and services in foreign exchange current year Rs. Nil (previous year-Rs. Nil)

Note 39

The investment of the Group, other than in subsidiaries, is carried at fair value in other comprehensive income as items that will not be reclassified to be Profit & Loss Account. The fair value is the price that would be received on selling the asset in an orderly transaction between market participants at the measurement date and takes into account the group ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use. The investment being unquoted and there being no visible similar or identical quoted instruments in the market, level I & Level II inputs for fair value measurement are not available. Therefore, level III input i.e. an income approach (present value technique that takes into account the future cash flows, certified by the management of the investee company, that the investor company is expected to receive from holding the investments) has been used.

Note 40

Following outbreak of COVID-19 pandemic globally and in India, the group has adopted measures to curb the spread of infections in order to protect its employees and business continuity with minimal disruption. Considering that the group is in the business of e-governance services, the group's operations have not been much impacted and all its services are operating normally. The impact of the global health pandemic may be different from that estimated as at the date of approval of these consolidated financial results and the management will continue to closely monitor any material changes to future economic conditions.

Note 41

In opinion of the management, the current assets, loans and advances are expected to realise the amount at which they are stated, if realised in the ordinary course of business and provision of known liabilities have adequately made in the accounts.

Note 42

The holding company has terminated its contract with Municipal Corporation of Greater Mumbai (MCGM) vide letter dated 19th November 2020 on whose behalf holding company was providing services of Operating Customer service center (CSC) . The holding company has provided Bank Guarantee of Rs 1 crore as a security which has been forfeited by MCGM on termination of contract. In the opinion of management, the amount is recoverable from them and also accounted as recoverable in the books of accounts. In the said matter the WRIT application filled by the holding company is pending for final disposal in Bombay High Court.

Note 43

A Search and seizure operation u/s 132 of the Income Tax Act,1961 was conducted by the Income Tax department from 18.10.2019 to 23.10.2019 on the group. The assessment proceedings u/s 153A and 143(3)of the I.T. Act,1961 was completed on 24.05.2022 the group received demand notices under section 156 of the Income Tax Act, 1961 with respect to assessment years 2010-11 to 2020-21 amounting to Rs.18627.11 Lacs. The Holding company is in the process of filling appeal with Appellate Authority against the additions made and a subsidiary company on which demand notice was served has filed an appeal on 12.03.2022. The management is of the opinion that no liability is likely to arise from these additions after decision of the appellate authorities.

Note 44

Figures for previous year have been regrouped / rearranged wherever considered necessary.

Note 45

Figures have been rounded off to the nearest Rupees in Lacs

For BK Shroff & Co.
Chartered Accountants
FRN No.302166E

Ankit Agarwal
Managing Director
DIN:01191951

Yash Jeet Basrar
Chairman and Independent
Director
DIN:00112857

Sanjiv Aggarwal
Partner
ICAI M. No. 085128

Ashok S Bhuta
Independent Director
DIN:05336015

Preeti Chadha
Director
DIN:06901521

Raja Gopal Reddy Guduru
Director
DIN:00181674

Place : New Delhi
Date : 30.05.2022

Gaurav Maheshwari
Chief Financial Officer

Sachin Narang
Company Secretary

Alankit



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