

BEDMUTHA INDUSTRIES LIMITED



CIN - L 31200MH1990PLC057863

MANUFACTURER & EXPORTER OF



★ ACSR CORE WIRES

★ CABLE ARMOURING WIRE & STRIPS

★ STAY WIRES & EARTH WIRES

★ M.S. & H.B. WIRES

★ ALL TYPES OF GALVANISED WIRES & BLACK WIRES

★ SPRING STEEL WIRES

★ ROLLING QUALITY WIRES

★ P.C. WIRE & P.C. STRAND WIRES

★ ROPE WIRES

★ BARBED WIRE

★ CHAIN LINK FENCINGS

★ WIRE NAILS

★ BINDING WIRES

Date: December 15, 2020

To
Department of Corporate Services,
BSE Ltd
Phiroj Jeejibhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 0051

Scrip Code: 533270, Scrip Symbol: BEDMUTHA

Dear Sir / Madam,

Sub: Proceedings of the 30th Annual General Meeting (30th AGM) held on December 14, 2020

Pursuant to Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that 30th Annual General Meeting was held on Monday, December 14, 2020 at 12:00 Noon through video conferencing / Other Audio Visual Means. The deemed venue the AGM was the Registered Office of the Company i.e. A – 70/71/72, STICE, Musalgaon MIDC, Sinnar Shirdi Road, Sinnar, Nashik- 422 103.

Please find enclosed herewith the proceedings of the 30th Annual General Meeting of the Company.

Kindly take the same on record.

Thanking You

Yours sincerely

**For and on behalf of
BEDMUTHA INDUSTRIES LIMITED**

AJAY TOPALE

Company Secretary & Compliance Officer

Membership no. A26935

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Summary of Proceedings of 30th Annual General Meeting of the Company

1. Date, time and venue of the Meeting:

The 30th Annual General Meeting of the Company was held on Monday, December 14, 2020 at 12:00 Noon through video conferencing / Other Audio Visual Means.

2. Proceedings in brief:

- Mr. Vijay Vedmutha, Chairman and Managing Director of the Company, took the Chair.
- Thereafter Company Secretary introduced all the Directors and CEO.
- The Company Secretary welcomed the Members, Board of Directors, Statutory Auditors, Secretarial Auditors, Scrutinizer and other stakeholders present at the 30th Annual General Meeting of the Company.
- All the Directors were present at the meeting except Mr. Vasant Joshi, Independent Director of the Company.
- The Company Secretary also stated that in view of the existing Covid 19 pandemic and as per the various circulars issued by the Ministry of Corporate Affairs & SEBI, the AGM is being held through video conferencing / Other Audit Visual Means.
- Mr. Anil D. Kulkarni, Proprietor of M/s A. D. Kulkarni & Co., Statutory Auditors and Mr. Sachin Sharma, Designated Partner of Mr. S. Anantha & Ved LLP, Company Secretaries, Secretarial Auditors of the Company were present at the meeting.
- The Chairman confirmed that the Chairman of the Audit Committee, Nomination and Remuneration Committee and the Stakeholders' Relationship Committee were present at the meeting, to respond to the shareholders' query if any.
- As per the attendance records, in aggregate, Sixty (60) Members attended the meeting through video conferencing. The Company Secretary informed the members that the requisite quorum was present at the meeting.
- The requisite Quorum being present, the Chairman called the Meeting to order.
- The Chairman addressed the shareholders and delivered his speech.

Regd. Office : Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph. 02551-240320, 240481, Fax - 240482

Corporate Office : B-301/302, Sai Classic, Off. Palm Acres, Gavanpada Mulund (E) Mumbai. Ph.: (022) 21634422, 21637674/75, Fax : 022-21631667

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- The Chairman requested Mr. Ajay Vedmutha, Managing Director of the Company to give the presentation and brief the shareholders about the future prospects of the Company.
- The Company Secretary informed the members that the Company had provided remote e-voting facility to the shareholders of the Company in respect of all businesses mentioned in the notice. The remote e-voting facility was kept open from Friday, December 11, 2020, 9:00 AM to Sunday, December 13, 2020, 5:00 PM. During this period, shareholders of the Company holding shares as on the Cut-Off Date i.e., Monday, December 7, 2020 were able to cast their votes electronically. The facility for voting, had also been made available during the AGM. The members attending the AGM, who had not cast their vote through remote e-voting could exercise their voting rights at the AGM. Mr. Sachin Sharma, Designated Partner of M/s. S. Anantha & Ved LLP, Practicing Company Secretaries (LLPIN AAH-8229) had been appointed as the scrutinizer to supervise the e-voting process independently and in a fair and transparent manner and to provide report on the combined voting results of e-voting and e-voting at the AGM, for each of the items as per the notice of the AGM. The notice of AGM, Board's Report and Auditor's Report, thereon were taken as read by the shareholders of the Company.
- The Company Secretary read out the alterations/modifications in the Notice and also informed the members about the corrigendum advertisement published in the Newspapers on December 11, 2020.
- Observations made by the Statutory Auditors and Secretarial Auditors in their Audit Reports and the explanation/ comments given by the Board of Directors to the Auditors observations were read out at the meeting.
- The following items of business as set out in the Notice convening 30th AGM were transacted at the meeting.

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ORDINARY BUSINESS:

1. Adoption of Audited Standalone & Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2020, together with the Reports of the Board of Directors and Auditors thereon
2. Appointment of a Director in place of Mr. Vijay Vedmutha (DIN:00716056), who retires by rotation in this Annual General Meeting and, being eligible, offers himself for re-appointment

SPECIAL BUSINESS:

3. Appointment of Mr. Shreekrishna Marathe (DIN: 08691908) as an Independent Director of the Company
4. Appointment of Mr. Vasant Joshi (DIN: 07348931) as an Independent Director of the Company for the Second Term
5. Increase of Authorised Share Capital from Rs. 30.00 crores to Rs. 37.50 crores
6. Alteration of Articles of Association
7. Issue, Offer and Allotment of not exceeding 23,01,500 Non-Convertible Cumulative Redeemable Preference Shares (CRPS), in aggregate, on Preferential Basis to consortium bankers
8. Issue, Offer and Allotment of not exceeding 9,09,091 Equity Shares on Preferential Basis, in aggregate, – to Promoters' Group
9. Issue, Offer and Allotment of not exceeding 68,23,182 Equity Shares on Preferential Basis, in aggregate, to Non-Promoters
10. Issue of shares under Employee Stock Option Scheme(s)
11. Issue of shares under Employee Stock Option Scheme(s) to the employees of holding/ subsidiary companies
12. Grant of Options to identified employees, during any one year, equal to or exceeding one percent of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant of Options

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13. Ratification of the remuneration to be paid to the Cost Auditors for the Financial Year ending March 31, 2021

- Questions raised by one of the members at the meeting has been addressed by Mr. Vijay Vedmutha, Chairman & Managing Director of the Company
- The Chairman requested the Members present at the meeting who had not cast their votes electronically to cast their votes electronically (e-voting) at the meeting and requested Mr. Sachin Sharma, Practising Company Secretary, the Scrutiniser for the orderly conduct of the e-voting.
- The members were informed that the results of voting shall be disseminated to the Stock Exchanges on or before December 16, 2020, after receipt of Scrutinizer Report and will also be uploaded on the website of the Company www.bedmutha.com and website of <https://instavote.linkintime.co.in/>.
- The Chairman presented Vote of Thanks to everyone present at the meeting and the meeting concluded at 1.25 P.M after being open for 30 minutes for e-voting to be completed.

**For and on behalf of
BEDMUTHA INDUSTRIES LIMITED**

AJAY TOPALE

Company Secretary & Compliance Officer

Membership no. A26935

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