



भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited

From: Rajeev Kalra, Company Secretary,
Bharat Heavy Electricals Limited

To:

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

**Sub: Disclosure of Related Party Transactions for the half year ended
30th September, 2022**

In terms of Regulation 23(9) of SEBI (LODR) Regulations, 2015, please find enclosed related party transactions in the prescribed format for the half year ended 30th September, 2022.

No. AA/SCY/SEs
Date: 23.11.2022

Yours faithfully

(Rajeev Kalra)
Company Secretary
shareholderquery@bhel.in

Related Parties Transactions Disclosure														Rs/Cr			
											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary						
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments		
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure
1	BHARAT HEAVY ELECTRICALS LIMITED	BHEL-GE Gas Turbine Services Pvt. Ltd. (BGGTS)	Joint ventures	Sale of goods or services		118.87	NA	118.87	143.55	108.40							
2	BHARAT HEAVY ELECTRICALS LIMITED	NTPC-BHEL Power Projects Pvt. Ltd. (NBPPPL)	Joint ventures	Sale of goods or services		1.31	NA	1.31	75.19	96.25							
3	BHARAT HEAVY ELECTRICALS LIMITED	Raichur Power Corporation Ltd. (RPCL)	Joint ventures	Sale of goods or services		0.86	NA	0.86	530.73	537.95							
4	BHARAT HEAVY ELECTRICALS LIMITED	BHEL-GE Gas Turbine Services Pvt. Ltd. (BGGTS)	Joint ventures	Dividend received		17.85	NA	17.85	-	-							
5	BHARAT HEAVY ELECTRICALS LIMITED	BHEL-GE Gas Turbine Services Pvt. Ltd. (BGGTS)	Joint ventures	Any other transaction	Royalty Income	1.02	NA	1.02	-	-							
6	BHARAT HEAVY ELECTRICALS LIMITED	BHEL-GE Gas Turbine Services Pvt. Ltd. (BGGTS)	Joint ventures	Purchase of goods or services		0.22	NA	0.22	0.11	0.11							
7	BHARAT HEAVY ELECTRICALS LIMITED	NTPC-BHEL Power Projects Pvt. Ltd. (NBPPPL)	Joint ventures	Purchase of goods or services		2.05	NA	2.05	67.95	40.10							
8	BHARAT HEAVY ELECTRICALS LIMITED	Raichur Power Corporation Ltd. (RPCL)	Joint ventures	Purchase of goods or services		-	NA	-	20.95	8.66							
9	BHARAT HEAVY ELECTRICALS LIMITED	Powerplant Performance Improvement Ltd. (PPIL)	Joint ventures	Any other transaction	No transaction		NA	-	-	-							
10	BHARAT HEAVY ELECTRICALS LIMITED	Dr. Nalin Shinghal	Chairman & Managing Director	Remuneration			NA	0.31	-	-							
11	BHARAT HEAVY ELECTRICALS LIMITED	Subodh Gupta	Director (Finance)	Remuneration			NA	0.29	-	-							
12	BHARAT HEAVY ELECTRICALS LIMITED	Ms. Renuka Gera	Director (IS&P)	Remuneration			NA	0.32	-	-							
13	BHARAT HEAVY ELECTRICALS LIMITED	Upinder Singh Matharu	Director (Power) and Director HR-Addl Charge)	Remuneration			NA	0.32	-	-							
14	BHARAT HEAVY ELECTRICALS LIMITED	Jai Prakash Srivastava	Director (Engineering, R&D)	Remuneration			NA	0.29	-	-							
15	BHARAT HEAVY ELECTRICALS LIMITED	Shashank Priya	Government Director	Any other transaction	No transaction		NA	-	-	-							
16	BHARAT HEAVY ELECTRICALS LIMITED	Vijay Mittal	Government Director	Any other transaction	no transaction		NA	-	-	-							
17	BHARAT HEAVY ELECTRICALS LIMITED	Raj Kamal Bindal	Independent Director	Any other transaction	Sitting Fees		NA	0.04	-	-							
18	BHARAT HEAVY ELECTRICALS LIMITED	Manish Kapoor	Independent Director	Any other transaction	Sitting Fees		NA	0.04	-	-							
19	BHARAT HEAVY ELECTRICALS LIMITED	Dr. Raj K. Agarwal	Independent Director	Any other transaction	Sitting Fees		NA	0.03	-	-							
20	BHARAT HEAVY ELECTRICALS LIMITED	Dr. K. Sivaprasad	Independent Director	Any other transaction	Sitting Fees		NA	0.04	-	-							
21	BHARAT HEAVY ELECTRICALS LIMITED	Dr. Lekhasri Samantsinghar	Independent Director	Any other transaction	Sitting Fees		NA	0.03	-	-							
22	BHARAT HEAVY ELECTRICALS LIMITED	Aditya Prasad Sahu	Independent Director	Any other transaction	Sitting Fees		NA	0.01	-	-							
23	BHARAT HEAVY ELECTRICALS LIMITED	Rajeev Kalra	Company Secretary	Remuneration			NA	0.23	-	-							

24	BHARAT HEAVY ELECTRICALS LIMITED	PRMB Trust	Post Retirement medical scheme	Any other transaction	Liabilities	NA	-	291.51	302.65										
25	BHARAT HEAVY ELECTRICALS LIMITED	Gratuity Trust	Gratuity	Any other transaction	Liabilities	NA	-	352.16	319.49										
26	BHARAT HEAVY ELECTRICALS LIMITED	Employees Superannuation Fund	Pension Fund	Any other transaction	Liabilities	NA	72.33	176.14	226.90										
27	BHARAT HEAVY ELECTRICALS LIMITED	BHEL EPF Trust,Ranipur,Hardwar	Provident Fund	Any other transaction	Liabilities	NA	28.43	15.82	15.80										
28	BHARAT HEAVY ELECTRICALS LIMITED	BHEL Employee Provident Fund-Trichy	Provident Fund	Any other transaction	Liabilities	NA	27.49	15.77	15.38										
29	BHARAT HEAVY ELECTRICALS LIMITED	BHEL Employee Provident Fund Bhopal	Provident Fund	Any other transaction	Liabilities	NA	27.58	-	14.98										
30	BHARAT HEAVY ELECTRICALS LIMITED	BHEL New Delhi Employees Provident Fund Trust	Provident Fund	Any other transaction	Liabilities	NA	21.61	12.24	11.92										
31	BHARAT HEAVY ELECTRICALS LIMITED	BHEL Employee Provident Fund-Hyderabad	Provident Fund	Any other transaction	Liabilities	NA	20.88	10.10	10.12										
32	BHARAT HEAVY ELECTRICALS LIMITED	BHEL PPD EPF Trust,Chennai	Provident Fund	Any other transaction	Liabilities	NA	14.74	6.84	6.91										
33	BHARAT HEAVY ELECTRICALS LIMITED	BHEL Employee Provident Fund-Bengaluru	Provident Fund	Any other transaction	Liabilities	NA	14.10	6.08	7.17										
34	BHARAT HEAVY ELECTRICALS LIMITED	BHEL (BAP Unit) EPF Trust,Ranipet	Provident Fund	Any other transaction	Liabilities	NA	8.91	5.03	4.62										
35	BHARAT HEAVY ELECTRICALS LIMITED	BHEL Employee Provident Fund Trust Jhansi	Provident Fund	Any other transaction	Liabilities	NA	6.82	4.02	4.03										
36	BHARAT HEAVY ELECTRICALS LIMITED	Bharat Heavy Plates & Vesseles Limited Employee Contributory Provident Fund-Vizag	Provident Fund	Any other transaction	Liabilities	NA	3.16	-	2.12										
	Total value of transaction during the reporting period							390.18											

Note: The company is a central Public Sector undertaking under the administrative control of Ministry of Heavy Industries and majority of its stake is held by Government of India. The significant transactions are with other PSUs, State owned utilities, Railways etc. which are also controlled by Govt. of India directly or indirectly. The transactions with such entities are normal, based on market driven rates at arms length price.