

Date: 20/09/2023

| | |
|--|---|
| To, The Manager Listing Department National Stock Exchange of India Limited Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Symbol: SILVERTUC | To, The Manager, BSE Limited Phiroz Jeejeeboy Towers, Dalal Street Mumbai - 400 001. Scrip Code - 543525 |
|--|---|

Dear Sir / Madam,

Subject - Proceedings of 29th Annual General Meeting of the Company held on 20th September 2023

SUMMARY PROCEEDINGS OF THE 29TH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE SILVER TOUCH TECHNOLOGIES LIMITED

The 29th Annual General Meeting of the Members of the Company was held on September 20, 2023 at 12:00 PM through Video Conference (VC) / Other Audio Visual Means (OAVM).

- Mr. Vishnu Thaker, Company Secretary and Compliance Officer of the Company welcomed the shareholders at the Annual General Meeting. Company Secretary informed the Members that this AGM was conducted through VC / OAVM pursuant to the General Circular No. 14/2020 dated 8th April, 2020 and General Circular No. 17/2020 dated 13th April, 2020 followed by General Circular No. 02/2021 dated 13th January, 2021, General Circular No. 21/2021 dated 14th December, 2021, General Circular No. 02/2022 dated 5th May, 2022 and general Circular No. 10/2022 dated 28th December, 2023. This meeting has been convened and being conducted in accordance with mentioned circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). Further the Company had tied up with Central Depository Services (India) Limited to provide facility for voting through remote e-voting, e-voting during the AGM and for participation in the AGM through VC / OAVM. Company Secretary further informed that the requisite quorum being present the proceedings of the meeting can be commenced. The Company Secretary introduced the directors present in the meeting.

- Due to non- availability of Mr. Vipul Thakkar, Chairman and Managing Director of the Company, Mr Minesh Doshi, (Whole-time Director) with the consent of all the members present, chaired the meeting and welcomed the shareholders on behalf of the Company. He then addressed the shareholders and informed them about the performance of the Company during the financial year 2022-23.
- Company Secretary informed the Members about the instructions for participating in the AGM through video conference.
- Company Secretary, informed the Members, that the facility for appointment of proxies by the Members was not applicable as the AGM was held through video conference and hence the proxy register was not available for inspection, the documents/Statutory registers as per the regulatory requirement were available for inspection at the website of the Company till the conclusion of the AGM.
- Company Secretary, informed the Members, that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at **Sunday, September 17, 2023 (10.00 a.m. IST) and closed on Tuesday, September 19, 2023 (5.00 p.m. IST)** also the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.
- With the consent of all the Members present, the Notice convening the 29th AGM, Independent Auditors' Report on Audited Financial statements, and Boards' Report along with Secretarial Auditor's Report various annexures and Reports thereto, for the financial year ended March 31, 2023 which had already been circulated to all the Members, were taken as read.
- Company Secretary informed the Members, that M/s. Sandip Sheth & Associates, Practicing Company Secretaries has been appointed as the Scrutinizer for conducting the remote e-voting in a fair and transparent manner. The Voting Results along with the Scrutinizers Report shall also be available on the website of the Company i.e. www.silvertouch.com as well as Website of National Stock Exchange of India Limited i.e. www.nseindia.com and Bombay Stock Exchange Limited (BSE) i.e. www.bseindia.com .

- The Following Business were transacted at the meeting:

| Sr. No. | Business | Ordinary / Special Resolution |
|----------------|--|--------------------------------------|
| 1. | Adoption and Consideration of the audited Standalone and Consolidated financial statements for the financial year ended March 31, 2023 and the reports of the Board of Directors ("the Board") and auditors thereon. | Ordinary Resolution |
| 2. | Appointment of M/s Ambalal Patel Co, Chartered Accountants, Ahmedabad having Firm Registration No. 100305W, as a Statutory Auditor and fix their remuneration. | Ordinary Resolution |
| 3. | Appointment of Director in place of Mr. Palak Shah (DIN: 00306082), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment. | Ordinary Resolution |
| 4. | Appointment of Director in place of Mr. Minesh Doshi (DIN: 00306106), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment. | Ordinary Resolution |
| 5 | Appointment of Mr. Apurva Damani (DIN: 03280309) as an Independent Director for a period of 5 years. | Special Resolution |
| 6 | Appointment of Mr. Sandeep Shah (DIN: 00807162) as an Independent director for a period of 5 years. | Special Resolution |
| 7 | Appointment of Mr. Jignesh Shah (DIN: 02786683) as an Independent director for a period of 5 years. | Special Resolution |

- Company Secretary informed the Members, that the Results of the voting along with the Report of the scrutinizer shall be declared within forty-eight hours from the conclusion of this Meeting and shall be intimated to the National Stock Exchange of India Limited, Bombay Stock Exchange Limited (BSE) and be placed on the website of the Company.

- Thereafter, the Meeting was concluded with a vote of thanks. The Meeting concluded at about 12:18 PM. The Company Secretary informed the members that E-Voting process will continue for the next 15 minutes from the time of closure of the meeting and thereafter it will be disabled automatically by CDSL.

For Silver Touch Technologies Limited

Vishnu Thaker
Company Secretary & Compliance officer
(ACS-60441)

(This is digitally Signed Document hence Stamp is not required.)