



Rama Phosphates Ltd.

CIN: L24110MH1984PLC033917

MFG of SSP Fertilizer, Sulphuric Acid, Oleum 23% / 65%, Chlorosulphonic Acid, Edible Soya Oil, Soya De Oiled Cake, Lecithin, MgSO₄, ZnSO₄(Hepta & Mono Hydrate), Mix Micronutrients, Sulphur DP, SSF, Phospho Gypsum, LABSA.

Ref : RPL/BMD/2025
Date : February 13, 2025

To

Bombay Stock Exchange Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block G, Bandra-Kurla Complex, Bandra (East) Mumbai 400 051
Scrip Code: 524037	Symbol : RAMAPHO

Dear Sir,

Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months period ended December 31, 2024.

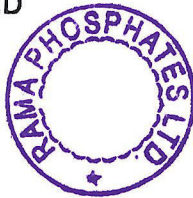
The aforesaid information is also available on the website of the Company www.ramaphosphates.com

We request you to kindly take the note of the same.

Thanking you,

Yours faithfully,
For RAMA PHOSPHATES LIMITED

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KUMAR
PARAKH
Date: 2025.02.13
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J K PARAKH
CHIEF FINANCIAL OFFICER

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INDORE > UDAIPUR > NIMBAHERA > PUNE > DHULE

Rama Phosphates Limited

REGISTERED OFFICE : 51-52, FREE PRESS HOUSE, NARIMAN POINT, MUMBAI 400021
CIN NUMBER - L24110MH1984PLC033917
WEB ADDRESS - www.ramaphosphates.com



STATEMENT OF UN-AUDITED FINANCIAL RESULTS For the Quarter & Nine Months ended 31st December 2024

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
		1	2	3	4	5	6
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	
1	Revenue from Operations	17,961.84	20,945.61	11,617.47	54,276.93	41,695.63	60,316.82
2	Other Income	20.66	35.19	5.14	71.30	51.08	100.91
3	Total Income	17,982.50	20,980.80	11,622.61	54,348.23	41,746.71	60,417.73
4	Total Expense						
	(a) Cost of Materials Consumed	12,667.02	10,905.22	14,464.39	34,920.54	37,321.09	50,905.45
	(b) Purchase of Stock in Trade	192.77	98.09	52.68	544.90	137.79	284.81
	(c) Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	(98.77)	4,119.47	(2,648.87)	3,878.34	(3,019.97)	(3,016.20)
	(d) Employees Benefit Expenses	854.81	874.84	684.85	2,491.98	2,339.75	3,208.39
	(e) Selling & Distribution Expenses	1,492.78	2,077.91	1,069.21	4,827.58	2,967.50	4,723.12
	(f) Finance Cost	315.91	347.99	289.52	927.97	896.40	1,281.81
	(g) Depreciation & Amortisation Expenses	208.24	204.92	226.24	615.29	722.40	896.84
	(h) Other Expenses	1,842.39	1,815.23	1,236.69	4,936.47	4,012.71	6,254.57
	Total Expenses	17,475.15	20,443.67	15,374.71	53,143.07	45,377.67	64,538.79
5	Profit/(Loss) from operations before exceptional items and extra ordinary items (3-4)	507.35	537.13	(3,752.10)	1,205.16	(3,630.96)	(4,121.06)
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before extra ordinary items (5-6)	507.35	537.13	(3,752.10)	1,205.16	(3,630.96)	(4,121.06)
8	Extraordinary items	-	-	-	-	-	-
9	Profit / (Loss) before Tax (7-8)	507.35	537.13	(3,752.10)	1,205.16	(3,630.96)	(4,121.06)
10	Provision for Taxation						
	i) Income Tax	-	-	(42.63)	-	-	-
	ii) Deferred Tax	141.34	188.70	(735.06)	322.86	(756.77)	(1,014.35)
	iii) Tax for Earlier Years	-	40.03	-	40.03	-	-
	Total Tax Expenses	141.34	228.73	(777.69)	362.89	(756.77)	(1,014.35)
11	Profit / (Loss) for the period (9-10)	366.01	308.40	(2,974.41)	842.27	(2,874.19)	(3,106.71)
12	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to Profit or Loss						
	i) Remeasurement gain/(loss) on defined benefit plan	(2.49)	(2.88)	(2.65)	(8.10)	(10.38)	(10.93)
	ii) Gain / (Loss) on Fair Value of Investments	2.82	(0.09)	3.78	14.80	6.02	4.79
	iii) Freehold land revaluation	-	-	-	-	-	9,493.00
	iv) Income tax relating to Items that will not be reclassified to Profit or Loss	(0.07)	0.74	0.23	510.39	1.92	(1,821.86)
	Total Other Comprehensive Income / (expense) (OCI) net of tax	0.26	(2.23)	1.36	517.09	(2.44)	7,665.00
13	Total Comprehensive Income (11+12)	366.27	306.17	(2,973.05)	1,359.36	(2,876.63)	4,558.29
14	Paid Up Equity Share Capital (Face Value of ₹ 5/- Per Share)	1,767.43	1,767.43	1,767.43	1,767.43	1,767.43	1,767.43
15	Reserve Excluding Revaluation Reserves					-	25,845.48
16	Earning Per Share (EPS) in Rupees						
	Basic & Diluted EPS (not annualised)						
	a) Basic EPS (not annualised)	1.03	0.87	(8.41)	2.38	(8.12)	(8.78)
	b) Diluted EPS (not annualised)	1.03	0.87	(8.41)	2.38	(8.12)	(8.78)



Building Trust Together





Segment wise Revenue, Results and Capital Employed

(₹ in lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Segment Revenue						
	*Fertilizers, Micro Nutrients & Chemicals	16,931.59	19,664.45	8,449.11	48,738.52	38,325.36	51,912.17
	Soya/Agri	1,030.25	1,281.16	3,168.36	5,538.41	3,370.27	8,404.65
	Net Sales / Income from operations	17,961.84	20,945.61	11,617.47	54,276.93	41,695.63	60,316.82
2	Segment Result						
	Profit /(Loss) after depreciation but before Int.&Taxation						
	*Fertilizers, Micro Nutrients & Chemicals	1,103.77	1,148.11	(3,361.30)	2,842.10	(2,034.14)	(1,896.07)
	Soya/Agri	(85.32)	(53.98)	89.62	(86.58)	(63.31)	(52.38)
	Total	1,018.45	1,094.13	(3,271.68)	2,755.52	(2,097.45)	(1,948.45)
	Less :						
	i) Interest	(315.91)	(347.99)	(289.52)	(927.97)	(896.40)	(1,281.81)
	ii) Other Unallocable expenses - net	(195.19)	(209.01)	(190.90)	(622.39)	(637.11)	(890.80)
	Profit/(Loss) before Tax & Exceptional items	507.35	537.13	(3,752.10)	1,205.16	(3,630.96)	(4,121.06)
	Exceptional items	-	-	-	-	-	-
	Profit/ (Loss) before tax	507.35	537.13	(3,752.10)	1,205.16	(3,630.96)	(4,121.06)
3	Segment Assets						
	*Fertilizers, Micro Nutrients & Chemicals	54,859.34	58,371.93	49,151.80	54,859.34	49,151.80	57,762.20
	Soya/Agri	3,495.18	2,683.53	2,701.66	3,495.18	2,701.66	3,520.20
	Unallocable	1,459.20	1,247.94	1,763.41	1,459.20	1,763.41	1,320.44
	Total	59,813.72	62,303.40	53,616.87	59,813.72	53,616.87	62,602.84
4	Segment Liabilities						
	*Fertilizers, Micro Nutrients & Chemicals	20,019.53	22,962.82	22,737.63	20,019.53	22,737.63	22,229.39
	Soya/Agri	2,214.38	2,155.45	2,630.79	2,214.38	2,630.79	3,604.37
	Unallocable	938.60	910.19	401.56	938.60	401.56	1,487.23
	Total	23,172.51	26,028.46	25,769.98	23,172.51	25,769.98	27,320.99
5	Total Capital Employed (3-4)	36,641.21	36,274.94	27,846.89	36,641.21	27,846.89	35,281.85

*Fertilizer Segment includes Non-Subsidised Fertilizers.

Notes:

- The above results have been reviewed by the Audit Committee and were taken on the record by the Board at their Board meeting held on 13th February, 2025. The Statutory Auditor has carried out a Limited Review of the Unaudited Financial Results for the quarter & nine months ended 31st December, 2024.
- The above results are prepared in compliance with Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 & amendments issued thereafter and other accounting principles generally accepted in India.
- Tax, including Deferred Tax is accounted based on quarterly results and difference, if any, will be adjusted in the last quarter for annual tax/deferred tax.
- A) The Company is focused on two business segments: Fertilizers, Micro Nutrients & Chemicals and Soya/Agri. Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments', the Managing Director evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.
B) Segment results represents the profit/(loss) before interest and Tax charged by each segment without allocation of central administrative costs, finance cost and other income.
- During the quarter, on 13th November 2024, the Board of Directors of the Company approved the Sub- division /Split of Existing Equity Shares having a face value of Rs. 10/- (Rupees Ten only) each fully paid-up into such number of equity shares having Face Value of Rs.5/- (Rupees Five only) each fully paid-up. Subsequent to the quarter end, post approval of shareholders through postal ballot, the Company has completed the sub-division /split of its shares and the new split value / price per share has become effective on the both exchange (BSE & NSE) with effect from 7th February, 2025. Hence, as prescribed under IND AS, the Company has presented basic and diluted earnings per share on the basis of new number of share for the current as well as previous periods.

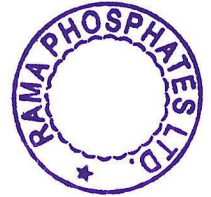




- 6) The Company has received Environmental Clearance (EC) from Ministry of Environment, Forest and Climate Change (MOEF) for its new Greenfield project at Dhule to manufacture of 216000 MT PA SSP Fertilizer and 90000 MT PA Sulphuric Acid. Accordingly Company is executing its schedule Phase -1 project to manufacture SSP Fertilizer and trial production is expected to commence by 4th quarter of FY 2026. Simultaneously company is at advance stage of negotiation on Phase -2 project for Sulphuric Acid plant and is expected to commence its trial production by 2nd quarter of FY 2027.
- 7) The Company does not have any subsidiary company or associate company or Joint Venture company, as on 31st December 2024 and consequently the Company is not required to prepare consolidated financial results as per applicable laws and regulations.
- 8) The results of the Company are also available on stock exchange websites www.nseindia.com, www.bseindia.com and on the Company website at (www.ramaphosphates.com)
- 9) Figures of the previous quarter/period have been regrouped/rearranged, where ever necessary to make them comparable.

By order of the Board
For Rama Phosphates Ltd.


H. D. Ramsinghani
Chairman & Managing Director
DIN 00035416



Place : Mumbai
Date : 13th February, 2025

Khandelwal & Mehta LLP
Chartered Accountants
(LLP No. AAE-3742)

Independent Auditor's Limited Review Report on Unaudited Financial Results of Rama Phosphates Limited for the quarter and nine months ended 31st December 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors,
Rama Phosphates Limited
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of **Rama Phosphates Limited** ("the Company") for the quarter and nine months ended **31st December 2024** ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our limited review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. Based on our limited review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Khandelwal & Mehta LLP**
Chartered Accountants
(Firm Regn.no.W100084)

SUNIL
LAKHMICHAND
KHANDELWAL

S.L Khandelwal
(Partner)
Mem. No. 101388

Digitally signed by SUNIL LAKHMICHAND KHANDELWAL
DN: cn=SUNIL LAKHMICHAND KHANDELWAL, o=Khandelwal & Mehta LLP, ou=Khandelwal & Mehta LLP, email=sunil.khandelwal@khandelwalmehta.com, c=IN
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Place: Mumbai
Date: 13th February, 2025.
UDIN: 25101388BMNVLY5098

401, Sheetal Enclave, b/h tangent furniture mall, Mindspace, Malad(W), Mumbai 400 064
e-mail : contact@khandelwalandmehta.com
S.L. Khandelwal – 9821245353 ● S.A. Momaya – 9821432657 ● N.S. Khandelwal – 9870553531
GSTIN : 27AAPFK6261N1ZL



B. Statement on deviation or variation for proceeds of public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc. - **Not Applicable**

C. Format for disclosing Outstanding Default on Loans and Debt Securities. - **Not Applicable . No Default**

S. No.	Particulars	In INR Crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	-
B	Of the total amount outstanding , amount of default as on date	NIL
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	NIL
B	Of the total amount outstanding , amount of default as on date	NIL
3	Total financial Indebtedness of the listed entity including short-term and long-term debt	-

D Format for disclosure of related party transaction (applicable only for half yearly filling i.e. 2nd and 4th Quarter) - **Not Applicable**

E Statement on impact of audit qualification (for Audit report with modified opinion) submitted along-with annual audited financial results (standalone and Consolidated separately) (applicable only for annual filling i.e. 4th Quarter) - **Not Applicable**

Thanking You,

For and on behalf of
Rama Phosphates Limited

J. K. Parakh
Chief Financial Officer

