



October 06, 2021

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636</b>	<b>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL</b>
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**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of Incorporation of a step down Subsidiary of the Company.**

Dear Sir/Madam,

In accordance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to inform you that IIFL Home Finance Limited, a wholly owned subsidiary of the Company has incorporated a Company “IIHFL Sales Limited” as their wholly owned subsidiary.

Accordingly, IIHFL Sales Limited has become a step down subsidiary of the Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is given as **Annexure "A"**.

Kindly take the same on record and oblige.

Thanking You,  
Yours faithfully,

**For IIFL Finance Limited**

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**Sneha Patwardhan  
Company Secretary  
Place: Mumbai**

**CC:**  
Singapore Exchange Securities Trading Limited  
2, Shenton Way, #02-02, SGX Centre 1,  
Singapore - 068 804

**IIFL Finance Limited**

**CIN No.: L67100MH1995PLC093797**

Corporate Office – 802, 8<sup>th</sup> Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai 400069

Tel: (91-22) 6788 1000 .Fax: (91-22) 6788 1010

Regd. Office – IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane – 400604

Tel: (91-22)41035000. Fax: (91-22) 25806654 E-mail: csteam@iifl.com Website: www.iifl.com



Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

**Annexure A**

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc	<b>Name:</b> IIFL Sales Limited. <b>Size:</b> Authorized Capital: Rs.5,00,000/- Paid Up Capital: Rs.5,00,000/- <b>Turnover:</b> Nil
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	There is no acquisition involved in this as the IIFL Home Finance Limited, a wholly owned subsidiary of the Company has incorporated a Company "IIFL Sales Limited".
3	Industry to which the entity being acquired belongs	Housing Finance
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	There is no acquisition involved in this as the IIFL Home Finance Limited, a wholly owned subsidiary of the Company has incorporated a Company "IIFL Sales Limited" for business purpose.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration -whether cash consideration or share swap and details of the same	By way of Subscription to the equity shares.
8	Cost of acquisition or the price at which the shares are acquired;	Not Applicable
9	Percentage of shareholding / control acquired and / or number of shares acquired	100%- shareholding held by IIFL Home Finance Limited, a wholly owned Subsidiary of the Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	IIFL Sales Limited is a newly incorporated company and yet to commence its business operations.

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