



CIN : L24232MP1983PLC002320

PANJON[®]

LIMITED

27th May, 2024

To,
Department of Corporate Relations,
BSE Limited,
17th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

SCRIP CODE: 526345

SUBJECT: Board Meeting Outcome

Dear Sir/Madam,

In pursuant to Regulation 29(1) and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that Board Meeting of the Company was held i.e. **on Monday, May 27, 2024 at 1:00 p.m.** at the registered office of the Company, the Board has considered and approved:

- 1) the Audited Financial Results of the Company for the Quarter and Year ended on March 31, 2024 along with Audit Report thereon;

The Meeting of the Board of Directors commenced at **1:00 p.m.** and concluded at **06:10 p.m.**

Kindly acknowledge and take on record the same

Thanking You,

FOR PANJON LIMITED,
For Panjon Limited,

Director.

JAY KOTHARI
Managing Director
(DIN :00572543)

01, Panjon Farm House, Near Hinkargiri Jain Tirth,
Airport- Bijasan Road, Indore 452005 (M.P.) INDIA
Phone : +91-731-2622503, +91 9300008787
Website: www.panjon.in • E-mail: info@panjon.in





CIN : L24232MP1983PLC002320

PANJON LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2024

Particular	Standalone					(Rs. In Lakhs)
	Quarter ended			Year ended		Year ended
	01.01.2024 31.03.2024	01.10.2023 31.12.2023	01.01.2023 31.03.2023	01.04.2023 31.03.2024	01.04.2022 31.03.2023	01.04.2022 31.03.2023
	(Audited)	(UN-Audited)	(UN-Audited)	(Audited)	(UN-Audited)	(Audited)
1 Income from operations						
(a) (i) Revenue from operations	520.47	481.25	130.18	1255.21	609.13	609.13
(b) (ii) Other Income	27.33	6.00	24.21	45.33	38.24	38.24
Total revenue from Operations (i+ii)	547.80	487.25	154.39	1300.54	647.37	647.37
Total Income (a+b)	547.80	487.25	154.39	1300.54	647.37	647.37
2 Expenses						
(a) Operating expenditure	8.01	5.74	0.00	28.58	41.69	41.69
(b) Cost of materials consumed	40.11	49.33	81.83	185.31	191.6	191.6
(c) Purchase of stock-in-trade	410.49	321.62	6.65	732.11	6.65	6.65
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	0	0	9.89	0	0	0
(e) finance cost	1.61	0.59	2.03	3.46	4.70	4.70
(f) Employee benefit expense	30.37	27.17	12.48	103.89	46.56	46.56
(g) Depreciation and amortisation expense	16.44	1.75	11.45	21.69	21.10	21.10
(h) Professional fees paid	0.25	1.73	3.02	13.30	5.20	5.20
(i) Listing fees	0.00	0.00	0.00	1.16	0.53	0.53
(j) BSE Fees	0.00	2.70	0.00	8.95	5.78	5.78
(k) Net loss arising on financial assets designated at F	0	0	0	0	0	0
(l) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	35.19	72.45	27.5	186.35	311.78	311.78
Total Expenses	542.47	483.08	154.85	1284.80	635.59	635.59
3 Profit/(Loss) before exceptional items (1-2)	5.33	4.17	-0.46	15.74	11.78	11.78
4 Exceptional items						
5 Profit/(Loss) before exceptional items (5+6)	5.33	4.17	-0.46	15.74	11.78	11.78
6 Tax Expense					0	0
7 Net Profit / (Loss) for the period after Tax (7+8)	5.33	4.17	-0.46	15.74	11.78	11.78
8 Other comprehensive Income (Net of Tax expens						
A (i) item that will not be reclassified to profit and loss	5.33	4.17	-0.46	15.74	11.78	11.78
(ii) income tax relating to items that will not be reclassified to profit or					0	0
B (i) item that will be reclassified to profit and loss	0	0		0		
(ii) income tax relating to items that will be reclassified to profit or loss						
9 Total Comprehensive Income for the period	5.33	4.17	-0.46	15.74	11.78	11.78
10 Paid-up Equity Share Capital (see note5) (Face value Rs. 10/-)	1631.08	1549.87	1549.87	1631.08	1549.87	1549.87
11 Reserves excluding revaluation reserves	-145.79	-201.76	-201.76	-145.79	100.15	-201.76
12 EPS (Not annualised)	5.33	4.17	-0.46	15.74	11.78	11.78
(a) (i) Basic & Diluted EPS before Extraordinary items	0.003	0.003	0.000	0.098	0.007	0.007
(a) Basic & Diluted	0.003	0.003	0.000	0.098	0.007	0.007
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	NIL					
Received during the quarter	NIL					
Disposed of during the quarter	NIL					
Remaining unresolved at the end of the quarter	NIL					

Notes:

1. Previous year/period figures have been regrouped / reclassified wherever

2. The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 28, 2018.

3. The statement does not include Ind AS Complaint results for the corresponding preceding Quarter of previous year and year ended

4. The Ind AS compliants corresponding figures of the corresponding quarter of the previous year have not been subjected to a limited

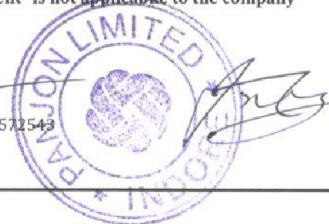
5. The company operates in only one segment and hence Ind AS-108 " Operating Segment" is not applicable to the company

6. Provision for Tax is not done in lieu of carried forward losses.

For PANJON LTD.

Managing Directors JAY KOTHARI DIN NO. 00572543

Place: INDORE DATE: 27.05.2024



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PANJON[®] LIMITED

PANJON LIMITED, INDORE

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BALANCE SHEET AS AT 31ST MARCH, 2024

(Rs In Lakhs)

Particulars	Note No.	as at 31.03.2024	as at 31.03.2023
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment and Intangible assets	1	89.23	90.45
(b) Capital work-in-progress			
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible assets	1	0.57	0.70
(f) Intangible assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments	2	108.39	108.10
(ii) Trade receivables	3	129.30	107.39
(iii) Loans			
(iv) Others			
(i) Deferred tax assets (net)	4	120.79	118.98
(j) Other non-current assets	5	35.00	0.00
Current assets			
(a) Inventories	6	374.20	348.11
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables	7	180.82	155.60
(iii) Cash and cash equivalents	8	271.77	147.08
(iv) Bank balances other than (iii) above			
(v) Loans	9	425.29	410.41
(vi) Others	10	3.77	3.23
(c) Current Tax Assets (Net)			
(d) Other current assets			
Total Assets		1739.12	1490.07
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	11	1631.08	1550.00
(b) Other Equity	12	-145.79	-201.76
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	13	14.12	25.73
(ii) Trade payables			
(iii) Other financial liabilities (other than those specified in item (b), to be specified)			
(iv) Provisions			
(v) Deferred tax liabilities (Net)			
(d) Other non-current liabilities			
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	14	129.57	52.33
(ii) Trade payables	15	16.80	35.60
(iii) Other financial liabilities (other than those specified in item (c))		0.00	0.00
(b) Other current liabilities	16	65.73	0.00
(c) Provisions	17	27.61	28.17
(d) Current Tax Liabilities (Net)			
Total Equity and Liabilities		1739.12	1490.07

JAY KOTHARI
DIN NO. 00572543
MANAGING DIRECTOR

Director.

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KERY
COUGH DROPS

Swad Khajoor
DIGESTIVE CRYSTALS

Swad
DIGESTIVE DROPS

PANJON
GOLD PLUS

Swad Mini
DIGESTIVE TABLETS

PANJON
TABLETS



CIN : L24232MP1983PLC002320

PANJON[®] LIMITED

PANJON LIMITED, INDORE (Rs. In Lakhs)

CASH FLOW STATEMENT PURSUANT TO CLAUSE NO. 32
OF THE LISTING AGREEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

PARTICULARS	CURRENT 2023-24	PREVIOUS 2022-23
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax & Extraordinary Item	15.74	11.78
Add: Depreciation	21.69	21.10
Misc. Expenses Written off	0.00	0.00
	37.43	32.88
Less: Profit on Sales of Assets :	0.00	0.00
Cash Flow before Working Capital Changes	37.43	32.88
Less:-		
Increase/(Decrease) in Inventories	26.08	-29.14
Increase/(Decrease) in Debtors	47.13	-60.58
Increase/(Decrease) in other Advances	15.42	102.94
Increase/(Decrease) in other Current & non Current Assets	35.00	0.00
Increase/(Decrease) in Trade & Other Payable	-46.37	13.74
	-39.83	5.92
Less:- Income Tax Provision	-2.45	-1.84
Expenses related to earlier years	0.05	0.00
Net Cash Flow from Operating Activities	-42.23	4.07
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchases of Fixed Assets	-20.34	-17.62
Sales/Transfer of Fixed Assets	0.00	0.00
Sales/Transfer of Investment	-0.28	-0.94
Net Cash Flow from Investment Activities	-20.62	-18.56
C. CASH FLOW FROM FINANCING ACTIVITIES		
Decrease in Long Term Borrowings	-11.62	-4.38
Decrease in Short Term Borrowings	77.24	21.49
Increase in Share Capital	81.08	0.00
Increase in Reserves and Surplus	40.82	0.94
Net Cash Flow from Financing Activities	187.53	18.05
(A+B+C)	124.69	3.57
Balance as on 01-04-2023	147.08	143.51
Balance as on 31-03-2024	271.77	147.08
	0.00	0.00

BY THE ORDER OF THE BOARD
For Panjon Limited

JAY KOTHARI
(DIN : 00572543) Director.

MANAGING DIRECTOR

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Independent Auditor's Report on Audited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF PANJON LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly financial results of **PANJON Limited (company)** for the quarter ended March 31, 2024 and the year to date results for the period from 1.4.2023 to 31.03.2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2024 as well as the year to date results for the period from 1.4.2023 to 31.03.2024

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the



provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safe guarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are



considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under Section 143(3) (1) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control with reference to financial statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying



GIRIRAJ&LOHIYA

CharteredAccountants

transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The statement includes the results for the quarter ended March 31, 2024 being balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the listing regulations.

**For M/s Giriraj & Lohiya
Chartered Accountants
F R No.:006031C**



**(Ca Natwar Lal Bhatia)
Partner
M. No. 076076**

Date: 27/05/2024

Place: Jaipur

UDIN for This Document is- **24076076BKBTQY5620**



CIN : L24232MP1983PLC002320

PANJON[®] LIMITED

27th May, 2024

To,
Department of Corporate Relations,
BSE Limited,
17th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

SCRIP CODE: 526345

SUBJECT: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

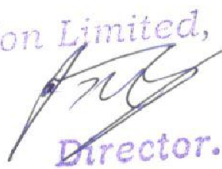
Dear Sir/Madam,

We hereby confirm and declare that the Statutory Auditors of the Company i.e., **M/s Giriraj & Lohiya (Firm Registration Number.006031C), Chartered Accountants**, has issued the Audit Report on Financial Results of the Company for the Quarter and Financial Year ended March 31, 2024 with an unmodified opinion.

Kindly acknowledge and take on record the same.

Thanking you,

FOR PANJON LIMITED,

For Panjon Limited,

Director.

JAY KOTHARI
Managing Director
(DIN :00572543)



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