

DECCAN BEARINGS LIMITED

AN ISO 9001:2008 COMPANY

DPI
BEARINGS

REGD. OFF. : 315/321, PROSPECT CHAMBERS,
2ND FLOOR, DR. D. N. ROAD, FORT, MUMBAI-400 001. (INDIA)
TEL. : (91) (22) 2285 2552 / 2204 4158
FAX : (91) (22) 2287 5841
E-mail : info@deccanbearings.com
Website : www.deccanbearings.com
CIN NO. : L29130MH1985PLC035747



Date: 13th November 2021

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower, Dalal Street, Fort,
Mumbai-400 001.

Dear Sir/ Madam,

Ref: - Scrip Code: 505703
Sub: Outcome of the Board Meeting.

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today i.e. on 13th November, 2021 at the Registered Office of the Company at 315/321 Prospect Chambers, Dr. D N Road, Fort, Mumbai - 400001 has transacted the following Business interalia:

- Approved and Adopted the Un-Audited Financial Results along with Statements of Assets and Liabilities and Cash Flow Statement of the Company for the Quarter and half year ended 30th September, 2021.
- Adopted Limited Review Report for the Quarter ended 30th September, 2021.
- Other routine Business.

Please note that the Meeting of the Board of Directors commenced at 1.00 P.M. and concluded at 3.00 P.M

Kindly acknowledge the receipt of the same.

For Deccan Bearings Limited



Rajesh Shenvi
* Director
DIN: 00089917

DECCAN BEARINGS LIMITED
315/321 PROSPECT CHAMBERS, DR.D.N.ROAD, FORT, MUMBAI - 400 001.
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2021

CIN : L29130MH1985PLC035747

As per IND -AS

(Rs. In Lacs)

SR. NO.	PARTICULARS	Quarter Ended			Six Months ended		Year ended
		Three months ended	Previous	Three months ended	Year to Date	Year to Date	Previous year
		30.09.2021	Three months ended	30.09.2020	Figure for	Figure for	ended
				Period ended	Period ended	31.03.2021	
				30.09.2021	30.09.2020		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	-	2.20	35.19	2.20	80.16	98.26
	Other Income	0.85	1.90	1.55	2.75	1.73	8.03
	Total Revenue	0.85	4.10	36.74	4.95	81.89	106.29
2	Expenses:						
	Purchase of Cost of Raw Material & processing Charges	-	-	-	-	-	-
	Purchase of stock-in-Trade	-	2.00	33.41	2.00	76.11	84.27
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	10.19
	Employee benefits expense	1.83	4.09	4.19	5.92	8.93	17.43
	Finance Costs	-	-	-	-	-	-
	Depreciation and amortisation expenses	0.23	0.22	0.22	0.45	0.43	0.90
	Other expenses	2.72	3.64	3.70	6.36	6.37	17.23
	Total Expenses (IV)	4.78	9.95	41.52	14.73	91.84	130.02
3	Profit before exceptional and extraordinary items and tax (1-2)	(3.93)	(5.85)	(4.78)	(9.78)	(9.95)	(23.73)
4	Exceptional items	-	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	(3.93)	(5.85)	(4.78)	(9.78)	(9.95)	(23.73)
6	Extraordinary Items	-	-	-	-	-	-
7	Profit before tax (5-6)	(3.93)	(5.85)	(4.78)	(9.78)	(9.95)	(23.73)
8	Tax expense						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
	(3) Tax in respect of earlier year	-	-	-	-	-	3.22
9	Profit (Loss) for the period from continuing operations (7-8)	(3.93)	(5.85)	(4.78)	(9.78)	(9.95)	(26.95)
10	Other Comprehensive Income						
	(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Tax relating to the item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Tax relating to the item that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	(3.93)	(5.85)	(4.78)	(9.78)	(9.95)	(26.95)
12	Paid-up Equity Share Capital (Face Value Rs.10 per Share)	218.33	218.33	218.33	218.33	218.33	218.33
13	Earnings Per Share after extraordinary items (not annualised)						
	(a) - Basic	(0.18)	(0.27)	(0.22)	(0.45)	(0.46)	(1.23)
	(b) Diluted	(0.18)	(0.27)	(0.22)	(0.45)	(0.46)	(1.23)



DECCAN BEARINGS LIMITED
315/321 PROSPECT CHAMBERS, DR.D.N.ROAD, FORT, MUMBAI - 400 001.
CIN : L29130MH1985PLC035747

STATEMENT OF ASSETS AND LIABILITIES		(Rs. In Lacs)	
Sr. No.	Particulars	As at 30.09.2021	As at 31.03.2021
		(Unaudited)	(Audited)
	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1.50	1.96
	(b) Goodwill on consolidation *		
	(c) Financial Assets	104.65	110.76
	(d) Deferred tax assets (net)	-	-
	(e) Income Tax Assets (net)	1.52	1.51
	Sub-total - Non-current assets	107.67	114.23
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1.90	1.90
	Financial Assets		
	(a) Trade receivables	9.61	52.54
	(b) Cash and cash equivalents	0.23	2.71
	(c) Bank Balances Other than (d) above	5.55	5.66
	(d) Loan	2.38	2.27
	(e) Other Financial Assets	-	0.01
	Sub-total - Current assets	19.67	65.09
	TOTAL - ASSETS	127.34	179.32
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	218.33	218.33
	(b) Other Equity	(99.50)	(89.73)
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	118.83	128.60
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Other Financial Liabilities	3.24	3.36
	(b) Deferred tax liabilities (net)	-	-
	(c) Long-term provisions	-	-
	Sub-total - Non-current liabilities	3.24	3.36
4	Current liabilities		
	(i) Financial Liabilities		
	(a) Trade payables	-	38.42
	(b) Other Financial liabilities	5.27	8.94
	(ii) Short-term provisions		
	Sub-total - Current liabilities	5.27	47.36
	TOTAL - EQUITY AND LIABILITIES	127.34	179.32



DECCAN BEARINGS LIMITED
315/321 PROSPECT CHAMBERS, DR.D.N.ROAD, FORT, MUMBAI - 400 001.
CIN : L29130MH1985PLC035747

CASH FLOW STATEMENT

(Rs.In Lacs)

Sr. No.	Particulars	Half Year ended as on 30.09.2021	Half Year ended as on 30.09.2020	Year ended as on 31.03.2021
		(Unaudited)	(Unaudited)	(Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES :			
	Net Profit Before Tax and Extraordinary Items	(9.78)	(9.95)	(23.73)
	Adjustment for :			
	Depreciation and Amortisation expense	0.45	0.44	0.90
	Investment Income	(0.14)	(0.18)	(0.33)
	Other Income	-	-	(0.01)
	Profit on Sale of Investment	(2.60)	(1.44)	-
	Insurance claim/Sundry amount written back	-	(0.11)	(3.31)
	(Profit) / Loss on sale of Fixed Assest	-	-	(4.39)
	Operating profit before working capital changes	(12.07)	(11.24)	(30.87)
	Adjustment for :			
	Trade and other receivables	41.15	(46.28)	(0.48)
	Inventories	-	-	10.19
	Trade Payables	(42.20)	43.45	(15.08)
	Cash generated from operating activites	(13.12)	(14.07)	(36.24)
	Direct tax paid	-	-	(1.06)
	Cash flow before extraordinary items	(13.12)	(14.07)	(37.30)
	Extraordinary item	-	-	-
	Net cash generated from operating activities (A)	(13.12)	(14.07)	(37.30)
B	CASH FLOW FROM INVESTING ACTIVITIES:			
	Purchase of Fixed Assets	-	-	(0.37)
	Sale of Fixed Assets	-	-	-
	investment in Shares/Mutual Fund	7.79	12.56	31.39
	Insurance claims/Sundry amount witten back	-	0.11	4.39
	Interest Received from I.T. on Refund A.Y.18-19	-	-	-
	Other Income	-	-	0.01
	Profit on Sale of Investment	2.61	1.44	3.31
	Interest earned	0.14	0.18	0.33
	Net Cash generated from investing activities (B)	10.54	14.29	39.06
C	CASH FLOW FROM FINANCING ACTIVITIES:			
	Borrowing/ (Repayment) of long term liabilities	-	-	-
	Net Cash generated from financing activities (C)	-	-	-
	Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(2.58)	0.22	1.76
	Cash and cash equivalents at the biginning of the period	8.36	6.60	6.60
	Cash and cash equivalents at the end of the period	5.78	6.82	8.36
	Cash and cash equivalents comprise:			
	Balances with Banks in current account	0.14	0.78	2.67
	Cash On Hand	0.10	0.38	0.03
	Bank Balances other than (ii) above			
	Term Deposits	5.55	5.66	5.66
	Cash and cash equivalents as per financial statement	5.78	6.82	8.36

NOTES:

- 1) The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 13.11.2021
- 2) The Company has adopted Indian Accounting stadard (Ind AS) from April 01, 2017 as prescribed under Schaedule III of section 133 of the companies Act, 2013 read together with the companies (Indian Accounting standards) Rules, 2015. Accordinagly the financial results for the quarter ended on 30th Sep, 2021,have been prepared following the Ind AS recognised and mesurement principles.
- 3) The Company is engaged in the business of "Bearings" and therefore, has only one reportable segment in accordance with Ind AS 108 "operating Segments".
- 4) The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.

For Deccan Bearings Limited



Rajeev Shenvi
Director

Place: Mumbai
Date: 13.11.2021

DIN NO.:00089917



K.S MAHESHWARI & CO.
CHARTERED ACCOUNTANTS

203 Shripad Darshan, Ayre road Dombivli 421201

Mobile 9820962220

Email ksmaheshwarico@ gmail.com

Review Report to
The Board of Directors
Deccan Bearings Limited
315/321 Prospect Chambers,
Dr. D. N. Road, Fort,
Mumbai - 400 001

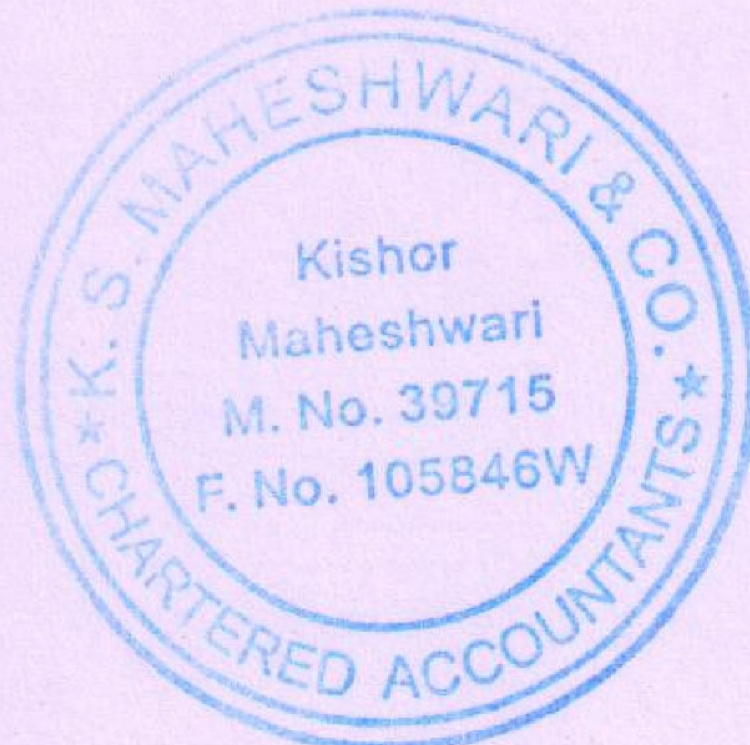
We have reviewed the accompanying statement of unaudited standalone financial results of DECCAN BEARINGS LIMITED (the "Company"), for the quarter ended 30th September 2021 ('the Statement') being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We Conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of Interim Financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 13/11/2021



For K. S. Maheshwari & Co.,
Chartered Accountants
(Firm Regn. No.105846W)

K. S. Maheshwari

K. S. Maheshwari
Proprietor
(M.N.39715)
UDIN :

