SAT INDUSTRIES LIMITED

121, B-Wing, 12th Floor, Mittal Tower, Nariman Point, Mumbai - 400 021. (INDIA)

Phone : 91 22 6610 7025 Phone : 91 22 6637 2073 Fax : 91 22 6610 7027

Email : sil@mtnl.net.in Website : www.satgroup.in

CIN : L25199MH1984PLC034632



SIL/BSE/2020-21

Date: 29-06-2020

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J.Towers, Dalal Street
Mumbai – 400 001.

Company Code: 511076

Sub: Quarterly Business updates for the Third Quarter and Year ended March 31, 2020.

Reference: Scrip Code; 511076 (SATINDLTD) ISIN: INE065D01027

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith the Quarterly Business updates for the Third quarter and Year ended March 31, 2020.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For SAT INDUSTRIES LIMITED

Alka Premkumar Gupta

Company Secretary

M. No. A35442

Encl.: as above



SAT INDUSTRIES LIMITED

Manufacturing | Global Business | Education | Financial Services
India | UAE | UK

Business Update for Q4 & Financial Year Ending 31st March 2020

BUSINESS UPDATE FOR THE 4TH QUARTER AND YEAR ENDED AS ON 31ST MARCH 2020



Mumbai, 29th June 2020: Sat Industries Limited (Sat) is pleased to announce the financial results for the fourth quarter and year ended as on 31st March 2020.

For the last 35 years, Sat has diversified into various industries which includes—Manufacturing, Education Technology, Global Business, Leasing & Financial Services, Startup Investments and General Trading through its various subsidiaries and associates.

The various businesses under Sat has seen a steady upward progress over the past few years.



Impact of Covid-19

After obtaining the required permission from the relevant authorities, Sah Polymers and Aeroflex Industries resumed their manufacturing operations in a phased manner considering the order requirements and the available workforce. The other subsidiaries and associate companies have initiated work for home for some of its employees.

Currently, no major impact on the assets of our Group Companies is envisaged and the Group will comfortably be able to service its business commitments and other statutory financial obligations.

The Group has been facing issues due to increase in stock carrying cost, adverse effects on the supply chain due to transport restrictions and loss of business due to lockdown. This has adversely affected the profitability of the Group during the quarter ended as on 31st March 2020 and the profitability of the Group will also be affected during first and second quarter of FY 2020-21.



Sah Polymers Limited

Manufacturer and Exporter of PP/HDPE Woven Bags and FIBCs (Flexible Intermediate Bulk Containers)

- Sah Polymers (Manufacturing Division) witnessed a growth of 13% in volume terms and 8% in value terms for FY 2019-20 as compared to FY 2018-19.
- Sah Polymers (IOCL Trading Division) witnessed growth of 41% in volume terms for FY 2019-20 as compared to FY 2018-19.



Aeroflex Industries Limited

Manufacturer of Stainless-Steel Hoses & Assemblies



- Aeroflex witnessed a growth of 3% in Sales in value terms in FY 2019-20 as compared to FY 2018-19.
- It is now exporting its products to more than 80 countries and new customers have been added in the domestic network.
- Research & Development activities expanded
- Its wholly owned subsidiary based in London, UK started its operations during this quarter.





Genext Students Private Limited

India's first online tutoring platform for the vernacular segment

- Launched Genext Virtual Classes (Live Interactive Online Classes) in English and Hindi
- Launched one-to-many online live classes
- Launched online classes for the state board of Rajasthan
- ➤ The platform has helped students learn even during the lockdown period



Start-up Investments

During Q4 FY 2019-20, Sat has invested in the following companies:

- Nupay
- > Riverus





Global Business

Sat is engaged in the global business of import, export and services of metal, plastics and textile products through its subsidiary, *Italica Global FZC*, *UAE*.



Aeroflex Finance Pvt Ltd., a wholly owned subsidiary of Sat Industries Limited, is a Type II NBFC.





Consolidated Audited Financial Results for the year ended 31st March 2020

			Rs in Lacs
	FY 2019-20	FY 2018-19	Growth (%)
Total Revenue	22,895.02	23,054.81	-1%
Net Profit After Tax	407.72	1,648.78	-75%

THANK YOU!

Sat Industries Limited

Harikant Turgalia
Chief Financial Officer

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