

Vitesse Agro Limited

(Formerly known as EQUINOX CO. LTD.)

CIN: L01200GJ1980PLC093159

Registered Office 322/A Madhavpura Gunj Bazar, Madhavpura, Ahmedabad-380004

Email: organicipo@gmail.com

Website: www.vitesseagro.in

TEL. NO. – 0120-4319744

Date: 30.06.2021

To

BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400001
BSE Scrip Code: 540823

Calcutta Stock Exchange
Limited
Corporate Relationship
Dept,
7, Lyons Range
Kolkata 700001
CSE Scrip Code: 15087

Dear Sir/Madam

Sub: Outcomes of the Board Meeting pursuant to Regulation 30, 33 read with schedule III of the SEBI (LODR) Regulation, 2015

This is to inform you that the Board at its meeting held on even date have approved the following matters:

1. Audited Financial results for the quarter (Q4) and financial year ended 31st March 2021. Attached Please find the copy of Results and Audit Report issued by M/s Saroj Kumar Jha & Associates., Chartered Accountants Statutory Auditors of the Company.

Also find the attached the Declaration regarding Audit Report issued by M/s Saroj Kumar Jha & Associates., Chartered Accountants, with unmodified opinion on the Audited Financial Results of the Company for the Financial Year ended 31st March 2021.

2. Appointment of M/S Mangal & Co., Chartered Accountant as Internal Auditor of the company.

The meeting of Board of Directors commenced at 10:50 P.M. and concluded at 11:20 P.M.

This is for your record and information.

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Kindly acknowledge the receipt of the above and take the same on your record.

Thanking You,
Yours Faithfully,

For Vitesse Agro Limited



Roop Kishore Gola
Director
DIN: 02456413



Telefax : 0120-4274412
Mobile : 09811778822
09717595631

Saroj Kumar Jha & Associates

CHARTERED ACCOUNTANTS

Auditor's Reports on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

To,
Board of Directors of Vitesse Agro Limited
(Formerly Known as Equinox Company Limited)
(CIN No L01200GJ1980PLC093159)

We have Audited the accompanying statement of quarterly financial results of **Vitesse Agro Limited (Formerly Known as Equinox Company Limited)** for the quarter ended 31st, March, 2021 as well as year to date results for the period 1st April, 2020 to 31st March 2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

The quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25/ IND AS 34), prescribed, under section 133 of the Companies act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountant of India, as applicable and other accounting principles generally accepted in India.

We conducted our Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit also includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not Audit the financial statements/ information of two branches included in the standalone financial statements of the Company whose financial statements/financial information reflected as at 31st, March 2021 and for the quarter ended on 31st, March 2021 as considered in the standalone financial statements/information of these branch have been Audited by the branch auditor whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of branch, is based solely on the report of such branch auditor. Our opinion is not modified in respect of these matters

In our opinion and to the best of our information and according to the explanation given to us, these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and
- (ii) Give a true and fair view of the total comprehensive income and other financial information for the quarter ended 31st March 2021 as well as the year to date results for the period from 1st April, 2020 to 31st March 2021.

Date: 30th June, 2021
Place: Noida

For Saroj Kumar Jha & Associates
Chartered Accountants
FRN 016303N



CA. Saroj Kumar Jha
(Partner)
M.No. 097048

UDIN:- 21097048 AAAA
CL2126

VITESSE AGRO LIMITED

CIN L01200GJ1980PLC093159

Reg off 322/A, Madhavpura Gang Bazar, Madhavpura Ahemdabad GJ 380004

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON MARCH 31, 2021

(Rs. In lacs except Per share data)

Sl. No	Particulars	Quarter Ended March 31, 2021	Quarter Ended December 31, 2020	Quarter Ended March 31, 2020	Year to date figures for the March 31, 2021	Year to date figures for the March 31, 2020
		Audited	Un-Audited	Audited	Audited	Audited
1	Revenue From Operation					
	(a) Revenue From Operation	352.68	1,119.19	210.30	1,999.99	707.03
	(b) Other Income	-	-	1.20	-	1.20
	Total Revenue (Net)	352.68	1,119.19	211.50	1,999.99	708.23
2	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchase of Stock in Trade	279.97	951.59	190.88	1,679.25	597.07
	(c) Change in Inventory	3.00	8.82	-8.68	-6.30	-9.86
	(d) Employee Benefit Expense	9.13	6.59	7.70	24.79	23.53
	(e) Finance Cost	-	-	-	-	-
	(f) Depreciation And Ammortisation Expenses	4.29	4.29	3.39	17.16	17.16
	(g) Other Expenses	43.84	23.27	4.00	64.91	21.21
	Total Expenses	340.23	994.56	197.29	1,779.81	649.11
3	Profit/(Loss) before Exeptional & Extraordinary Items & tax (1-2)	12.45	124.63	14.21	220.18	59.12
4	Exceptional Item		-	-	-	-
5	Profit/(Loss) before Extraordinary Items & tax (3-4)	12.45	124.63	14.21	220.18	59.12
6	Extraordinary Items		-	-	-	-
7	Profit/(Loss) before tax (5-6)	12.45	124.63	14.21	220.18	59.12
8	Tax Expenses					
	(a) Current Tax	3.24	32.40	-	58.97	9.22
	(b) Deferred Tax	-	-	-	11.52	6.50
	Total Tax Expense	3.24	32.40	-	70.49	15.72
9	Net Profit/(Loss) for the period from continuing operations (7-8)	9.21	92.23	14.21	149.69	43.40
10	Profit/(Loss) from discontinuing operations before tax	-	-	-	-	-
11	Tax Expenses of Discontinuing operations	-	-	-	-	-
12	Net Profit/(Loss) for the period from discontinuing operations after tax (10-11)	-	-	-	-	-
13	Share of Profit/(loss) of associate & joint venture accounted for using equity method	-	-	-	-	-
14	Net Profit/(Loss) for the period (12+13)	-	-	-	-	-
15	Other Comprehensive Income, Net of Income Tax					
	(A)(1) Amount of Item that will not be reclassified to profit or loss	-	-	-	-	-
	(2) Income Tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-
	(B)(1) Item that will be reclassified to profit or loss	-	-	-	-	-
	(2) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income, Net of Income Tax	-	-	-	-	-
16	Total Comprehensive Income for the period	9.21	92.23	14.21	149.69	43.40
17	Detail of equity share capital					
	Paid up Equity share capital	451.85	451.85	451.85	451.85	451.85
	Face Value of Equity share capital	10.00	10.00	10.00	10.00	10.00
18	Detail of debt Security					
	Paid up Debt capital	-	-	-	-	-
	Face Value of Debt Security	-	-	-	-	-



19	Reserve excluding revaluation reserve as per balance sheet of previous accounting year		-	-	-	-
20	Debenture Redemption Reserve		-	-	-	-
21	Earning Per Share					
(i)	Earning Per Share for continuing operation					
	Basic Earning /(loss) Per Share from continuing operation	0.20	2.04	0.31	3.31	0.96
	Diluted Earning /(loss) Per Share from continuing operation	0.20	2.04	0.31	3.31	0.96
(ii)	Earning Per Share for discontinuing operation					
	Basic Earning /(loss) Per Share from discontinuing operation	-	-	-	-	-
	Diluted Earning /(loss) Per Share from discontinuing operation	-	-	-	-	-
(iii)	Earning Per Equity Share					
	Basic Earning /(loss) Per Share from continuing/discontinuing operation	0.20	2.04	0.31	3.31	0.96
	Diluted Earning /(loss) Per Share from continuing/discontinuing operation	0.20	2.04	0.31	3.31	0.96

Note:

- 1 The above Audited financial results were reviewed by the Audit Committee & aproved by Board of Directors in their meeting held on 30th, June 2021
- 2 The Previous period figures have been regrouped wherever necessary
- 3 The Statutory Auditors of the company have carried out "Limited review report" of the above result as per regulation 33 of SEBI (Listing Obligation & Disclosure Requirement) regulation, 2015
- 4 The Company has adopted accopunting statndards (Ind-AS) with effect from 1st April 2017 & accordingly the above result have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of companies act 2013.
- 5 The above Audited financial statement includes total revenue of Rs. 8 15 81 373/- from Mumbai Branch which is reviewed by their branch auditors.

For and on behalf of BOD of Vitesse Agro Limited



Date :- 30-06-2021

Place :- Noida

Roop Kishore Gola

DIN 02456413

VITESSE AGRO LIMITED

CIN L01200GJ1980PLC093159

Reg off 322/A, Madhavpura Gang Bazar, Madhavpura Ahemdabad Gj 380004

AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2021

(Rs. In lacs)

	Particulars	Audited as at 31.03.2021	Audited as at 31.03.2020
1	Assets		
A	Non-Current Assets		
	a) Property, Plant and Equipments	295.68	312.84
	b) Capital Work-in-progress	-	-
	c) Investment in Property	-	-
	d) Goodwill	-	-
	e) Other Intangible Assets	-	-
	f) Intangible assets under development	-	-
	g) Biological Assets other than bearer plants	420.00	420.00
	h) Financial Assets		
	(i) Investments	109.35	109.35
	(ii) Trade Receivables	-	-
	(iii) Loans	6.00	76.55
	(iv) Others (Security Deposit)	0.24	0.24
	i) Deferred tax assets (net)	-	-
	j) Other non-current assets	-	-
	Total (A)	831.27	918.98
B	Current Assets		
	a) Inventories	18.91	12.61
	b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivable	575.51	-
	(iii) Cash and Cash Equivalentents	237.45	1.76
	(iv) Bank balances other than (iii) above	0.68	15.72
	(v) Loans	375.71	365.29
	(vi) Other(Misc Exp.)	32.06	40.08
	c) Current Tax Assets (Net)	-	-
	d) Other Current Assets	3.84	1.59
	Total (B)	1,244.16	437.05
	Total Assets(A+B)	2,075.43	1,356.03
2	Equity and Liabilities		
A	Equity		
	a) Equity Share Capital	477.85	477.85
	b) Instruments entirely equity in nature	-	-
	c) Other Equity	272.95	123.28
	Total (A)	750.80	601.13
B	Liabilities		
B1	Non-Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-



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	(iii) Other Financial Liabilities		-
	b) Provisions		-
	c) Deferred Tax Liabilities(Net)	18.02	6.50
	d) Other non-current liabilities		-
	Total (B1)	18.02	6.50
B2	Current Liabilities		
	a) Financial Liabilities		
	(i) Borrowings	723.64	731.44
	(ii) Trade Payables	494.38	0.77
	(iii) Other Financial Liabilities	-	-
	b) Other Current Liabilities	11.61	1.50
	c) Provision	8.79	5.47
	d) Current Tax liabilities	68.19	9.22
	Total (B2)	1,306.61	748.40
	Total Equity and Liabilities(A+B1+B2)	2,075.43	1,356.03
		-	-

Note:- The Previous period figures have been regrouped wherever necessary.

For VITESSE AGRO LIMITED



Roop Kishore Gola
(Director)

DIN 02456413

Place:- Noida

Date:- 30th, June 2021

VITESSE AGRO LIMITED
(Formerly known as Equinox Company Limited)
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st, MARCH 2021

₹ In Lakh

Particulars	Year ended 31st, March 2021		Year ended 31st, March 2020	
	Audited		Audited	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		149.69		43.40
Adjustment for:-				
Depreciation	17.16		17.16	
Provision Reversal	50.28		15.71	
	-		-	
	-	67.44	-	32.87
Operating Profit before Working Capital change		217.13		76.27
Adjustment for:-				
Decrease/(Increase) in Receivable	-575.51		-	
Decrease/(Increase) in Inventories	-6.30		-9.87	
Decrease/(Increase) in Short Term Loans & Advances	-10.42		-213.73	
Decrease/(Increase) in Other Financial Assets	8.02		-40.08	
Decrease/(Increase) in Other Current Assets	-2.24		0.03	
Increase/(Decrease) in Payable	493.60		-13.85	
Increase/(Decrease) in Borrowing	-7.80		721.44	
Increase/(Decrease) in Current Liabilities	9.44		0.17	
Increase/(Decrease) in Provision	24.18	-67.03	4.32	448.43
Cash Generated From Operations		150.10		524.70
Income Tax		-		-
NET CASH FROM OPERATING ACTIVITIES (A)		150.10		524.70
CASH FLOW FROM INVESTING ACTIVITIES				
Fixed Assets (Purchases)/Sale	-		-750.00	
Non Current Investment	-		-	
Loans & Advances	70.55			
Other Financial Non Current Assets	-		-0.24	
Interest Received	-	70.55	-	-750.24
NET CASH USED IN INVESTING ACTIVITIES (B)		70.55		-750.24
CASH FLOW FROM FINANCING ACTIVITIES				
Share Application Money	-		-	
Increase in Capital	-		202.34	
Increase in Security Premium	-		40.47	
Long Term Borrowing			-	
Interest Paid			-	
Long Term Loans & Advances		-	-	242.81
NET CASH FROM FINANCING ACTIVITIES (C)		-		242.81
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		220.65		17.27
Cash and Cash Equivalents---Opening Balance		17.48		0.21
Cash and Cash Equivalents---Closing Balance		238.13		17.48
Note:- Previous Year's figures have been regrouped/rearranged wherever considered necessary.		0.00		-0.00

For and on behalf of BOD of Vitesse Agro Limited



(Signature)

Roop Kishore Gola
(Director)

DIN:- 02456413

Date:- 30.06.2021

Place:- Noida

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Sub: Declaration pursuant to Regulation 33(3) (D) of the Securities & Exchange Board of India (Listing obligation and Disclosure requirement) Regulation, 2015 (Amended in 2016)

Ref.: SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016

Dear Sir,

I, Roop Kishore Gola, Director of the Company hereby declare that, Statutory Auditors of the Company, M/s Saroj Kumar Jha & Associates., Chartered Accountants (FRN:016303N) have issued an Audit Report with unmodified opinion for the Audited Financial Results(Standalone) of the Company for the quarter and year ended as on 31st March, 2021.

For Vitesse Agro Limited



Roop Kishore Gola
Director
DIN: 02456413