

4<sup>th</sup> August, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1,  
G Block, Bandra – Kurla  
Complex, Bandra (East),  
Mumbai 400 051

Scrip Code: **507779**

Trading Symbol: **KANPRPLA**

**Sub:- Outcome of Board Meeting: Intimation under Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Standalone and Consolidated Unaudited Financial Results for the Quarter ended 30/06/2023 as approved by the Board of Directors in its meeting held today i.e. 4<sup>th</sup> August, 2023 along with the Limited Review Report as submitted by the Statutory Auditors.

The Meeting of the Board of Directors commenced at 12:35 PM and concluded at 4:30 PM.

Please take this on record and oblige.

Thanking You.

Yours Faithfully,

For **Kanpur Plastipack Limited**

(Ankur Srivastava)

Company Secretary

Encl: A/a

D19-20 Panki Industrial Area, Kanpur - 208022, India  
tel.no: +91 (512) 2691113-116 | fax: +91 (512) 2691117  
email: [info@kanplas.com](mailto:info@kanplas.com) | web: [www.kanplas.com](http://www.kanplas.com)

Manufacturers & Exporters: HDPE/PP Circular  
Woven Fabrics, Sacks and FIBCS/Jumbo Bags  
Multifilament Yarn

CIN L25209UP09UP1971PLC003444

ISO 9000:2008 ISO 22000 AIB BRC Certified



## RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Kanpur Plastipack Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Kanpur Plastipack Limited (the 'Company') for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement, based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2022 included in these standalone Ind AS financial results were reviewed by us and the Ind AS financial information of the Company for the previous quarter ended March 31, 2023 and the Ind AS financial statements of the Company for the year ended March 31, 2023 included in these standalone Ind AS financial results were audited by us and we have expressed an unmodified conclusion / opinion on those financial information.

For Rajiv Mehrotra & Associates,  
Chartered Accountants  
Firm Registration No.- 002253C



Nishant Anand  
Partner  
Membership no.- 442746  
UDIN - 23442746BGSKGZ3944

Place: Kanpur  
Date: Aug. 4<sup>th</sup>, 2023



**KANPUR  
PLASTIPACK  
LTD**

AN ISO 9001:2008, ISO 22000:2005 BRC Packing Issue 5, HACCP & AIB CERTIFIED COMPANY  
CIN NO.: L25209UP1971PLC003444

REGISTERED OFFICE : D-19-20, PANKI INDUSTRIAL AREA, KANPUR - 208 022  
Ph.: +91 512 2691113-6; Fax: +91 512 2691117; Email: secretary@kanplas.com, website : www.kanplas.com

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 30th JUNE, 23**

SI.	Particulars	(Rs.in Lacs)			
		Quarter Ended			Year Ended
		30.06.2023	30.06.2022	31.03.2023	31.03.2023
		Unaudited		Audited	
1	<b>Revenue from Operations</b>				
	(a) Net Sales / income from Operations Net of GST	9,990.99	14,474.68	10,903.20	47,468.27
	(b) Other Operating Income	52.84	60.02	70.84	217.16
2	<b>Other Income</b>	188.55	(12.05)	266.86	439.13
3	<b>Total Income (1+2)</b>	<b>10,232.38</b>	<b>14,522.65</b>	<b>11,240.90</b>	<b>48,124.56</b>
4	<b>Expenses</b>				
	(a) Cost of materials consumed	7,055.07	8,770.94	5,458.34	26,743.79
	(b) Purchase of stock-in-trade	45.99	240.69	317.13	1,517.53
	(c) Change in inventory of finished goods,work in progress and stock-in-	(1,312.30)	(315.04)	1,067.98	1,443.19
	(d) Employee benefit expenses	1,380.15	1,222.86	1,351.15	5,526.99
	(e) Finance costs	301.57	300.80	124.66	1,221.96
	(f) Depreciation and amortisation expenses	286.29	277.58	280.65	1,127.54
	(g) Other Expenditure	2,169.92	3,495.03	2,151.33	10,278.32
	<b>Total Expenses</b>	<b>9,926.69</b>	<b>13,992.86</b>	<b>10,751.24</b>	<b>47,859.32</b>
5	<b>Profit/ (Loss) before exceptional items (3-4)</b>	<b>305.69</b>	<b>529.79</b>	<b>489.66</b>	<b>265.24</b>
6	<b>Exceptional Items</b>	-	-	-	-
7	<b>Profit/ (Loss) before Tax</b>	<b>305.69</b>	<b>529.79</b>	<b>489.66</b>	<b>265.24</b>
8	<b>Tax Expenses</b>				
	(1) Current Tax	73.65	139.40	40.58	56.89
	(2) Deferred Tax	7.95	17.06	(285.18)	(202.78)
9	<b>Profit/ (Loss) from Continuing Operation (7-8)</b>	<b>224.09</b>	<b>373.33</b>	<b>734.26</b>	<b>411.13</b>
10	<b>Profit/ (Loss) from Discontinuing Operation</b>	-	-	-	-
11	<b>Tax from Discontinuing Operation</b>	-	-	-	-
12	<b>Profit/ (Loss) from Discontinuing Operation (10-11)</b>	-	-	-	-
13	<b>Net Profit(Loss) for the period (9+12)</b>	<b>224.09</b>	<b>373.33</b>	<b>734.26</b>	<b>411.13</b>
14	<b>Other Comprehensive Income</b>				
	A (i) Items that will not be classified to Profit or Loss	-	-	(8.22)	(8.22)
	(ii) Income Tax relating to items that will not be re classified Profit or	-	-	(1.37)	1.37
	B (i) Items that will be classified to Profit or Loss	-	-	-	-
	(ii) Income Tax relating to items that will not be re classified Profit or	-	-	-	-
15	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (13+14)</b>	<b>224.09</b>	<b>373.33</b>	<b>724.67</b>	<b>404.28</b>
16	<b>Equity Share Capital (Face Value STATEMENT OF ₹. 10/- each)</b>	<b>2,147.38</b>	<b>2,147.38</b>	<b>2,147.38</b>	<b>2,147.38</b>
17	<b>Other Equity</b>	-	-	-	15,903.42
18	<b>Earning per Share (for continuing operations)</b>				
	- Basic EPS	1.04	1.74	3.42	1.92
	- Diluted EPS	1.04	1.74	3.42	1.92
19	<b>Earning per Share (for discontinuing operations)</b>				
	- Basic EPS	-	-	-	-
	- Diluted EPS	-	-	-	-
20	<b>Earning per Share (for continuing and discontinuing operations)</b>				
	- Basic EPS	1.04	1.74	3.42	1.92
	- Diluted EPS	1.04	1.74	3.42	1.92

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**Notes:**

- 1 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 04.08.2023 and a Limited Review was carried by the Statutory Auditors of the Company.
- 2 The figures of previous period/year have been re-grouped/ re-arranged and /or recast wherever found necessary.
- 3 The Company operates in three primary business segments viz. Manufacturing of Fabrics & Woven Sacks, FIBC etc, Consignment Stockist and Solar Power Geneartion Activities. In terms of provisions of IND AS 108, Consignment Stockist and Solar Power Generation activities , presently, are not reportable seqments.
- 4 The EPS has been calculated on the basis of Weighted Average Number of Shares outstanding in the given quarter.

FOR KANPUR PLASTIPACK LTD.

For and on behalf of the Board of Directors

*Manoj Agarwal*  
MANOJ AGARWAL  
CHAIRMAN Cum MANAGING DIRECTOR

PLACE : KANPUR  
DATED : 04.08.2023





## RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Kanpur Plastipack Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Kanpur Plastipack Limited (the 'Holding Company') and its Subsidiaries (the Holding Company and its Subsidiaries are together referred to as "the Group") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Parent Company's management and has been approved by the Board of Directors of the Parent Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus does not enable us to obtain assurance regarding all significant matters that may be identified in an audit. Thus, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

- a. Holding Company  
Kanpur Plastipack Limited
- b. Subsidiaries:
  - (i) Bright Choice Ventures Private Limited
  - (ii) Kanplas Earning Solutions Private Limited
  - (iii) Kanplas DO Brasil Ltda.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative Ind AS financial information of the Group for the previous quarter ended March 31, 2023 and the Ind AS financial statements of the Group for the year ended March 31, 2023 included in these consolidated Ind AS financial results were audited by us and we have expressed an unmodified conclusion / opinion on those financial information.

For Rajiv Mehrotra & Associates,  
Chartered Accountants  
Firm Registration No. 002253C

  
  
Nishant Anand  
Partner  
Membership no.- 442746  
UDIN - 23442746BGSKGY8689p

Place: Kanpur  
Date: Aug. 4<sup>th</sup>, 2023



**KANPUR  
PLASTIPACK  
LTD**

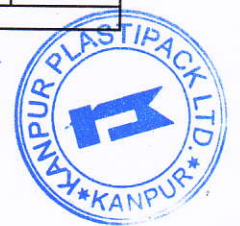
AN ISO 9001:2008, ISO 22000:2005 BRC Packing Issue 5 ,HACCP & AIB CERTIFIED COMPANY  
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**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 30TH JUNE, 23**

Sl.	Particulars	Quarter Ended			(Rs.in Lacs)
		30.06.2023	30.06.2022	31.03.2023	Year Ended 31.03.2023
		Unaudited			Audited
<b>1</b>	<b>Revenue from Operations</b>				
	(a) Net Sales / income from Operations Net of GST	9,979.47	14,474.68	10,948.94	47,441.95
	(b) Other Operating Income	52.84	60.02	70.84	217.16
<b>2</b>	<b>Other Income</b>	192.33	(12.00)	270.17	448.79
<b>3</b>	<b>Total Income (1+2)</b>	<b>10,224.64</b>	<b>14,522.70</b>	<b>11,289.95</b>	<b>48,107.90</b>
<b>4</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	7,055.07	8,770.94	5,386.28	26,773.44
	(b) Purchase of stock-in-trade	45.99	240.69	317.13	1,517.53
	(c) Change in inventory of finished goods,work in progress and stock-in-	(1,317.96)	(315.04)	1,183.91	1,399.11
	(d) Employee benefit expenses	1,387.23	1,225.42	1,355.04	5,552.46
	(e) Finance costs	301.73	301.32	124.72	1,222.60
	(f) Depreciation and amortisation expenses	286.29	277.58	280.65	1,127.54
	(g) Other Expenditure	2,177.63	3,501.94	2,160.56	10,300.44
	<b>Total Expenses</b>	<b>9,935.98</b>	<b>14,002.85</b>	<b>10,808.29</b>	<b>47,893.12</b>
<b>5</b>	<b>Profit/ (Loss) before exceptional items (3-4)</b>	<b>288.66</b>	<b>519.85</b>	<b>481.66</b>	<b>214.78</b>
<b>6</b>	<b>Exceptional Items</b>	-	-	-	-
<b>7</b>	<b>Profit/ (Loss) before Tax</b>	<b>288.66</b>	<b>519.85</b>	<b>481.66</b>	<b>214.78</b>
<b>8</b>	<b>Tax Expenses</b>				
	(1) Current Tax	73.65	139.40	40.58	56.89
	(2) Deferred Tax	7.95	17.06	(285.18)	(202.78)
<b>9</b>	<b>Profit/ (Loss) from Continuing Operation (7-8)</b>	<b>207.06</b>	<b>363.39</b>	<b>726.26</b>	<b>360.67</b>
<b>10</b>	<b>Profit/ (Loss) from Discontinuing Operation</b>	-	-	-	-
<b>11</b>	<b>Tax from Discontinuing Operation</b>	-	-	-	-
<b>12</b>	<b>Profit/ (Loss) from Discontinuing Operation (10-11)</b>	-	-	-	-
<b>13</b>	<b>Net Profit(Loss) for the period (9+12)</b>	<b>207.06</b>	<b>363.39</b>	<b>726.26</b>	<b>360.67</b>
<b>14</b>	<b>Other Comprehensive Income</b>				
	A (i) Items that will not be classified to Profit or Loss	-	-	(8.22)	(8.22)
	(ii) Income Tax relating to items that will not be re classified Profit or	-	-	(1.37)	1.37
	B (i) Items that will be classified to Profit or Loss	(1.18)	0.98	0.86	6.95
	(ii) Income Tax relating to items that will not be re classified Profit or	-	-	-	-
<b>15</b>	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (13+14)</b>	<b>205.88</b>	<b>364.37</b>	<b>717.53</b>	<b>360.77</b>
<b>16</b>	<b>Equity Share Capital (Face Value STATEMENT OF ₹. 10/- each)</b>	2,147.38	2,147.38	2,147.38	2,147.38
<b>17</b>	<b>Other Equity</b>	-	-	-	15,855.58
<b>18</b>	<b>Earning per Share (for continuing operations)</b>				
	- Basic EPS	0.96	1.69	3.38	1.68
	- Diluted EPS	0.96	1.69	3.38	1.68
<b>19</b>	<b>Earning per Share (for discontinuing operations)</b>				
	- Basic EPS	-	-	-	-
	- Diluted EPS	-	-	-	-
<b>20</b>	<b>Earning per Share (for continuing and discontinuing operations)</b>				
	- Basic EPS	0.96	1.69	3.38	1.68
	- Diluted EPS	0.96	1.69	3.38	1.68

*Mani Akshay*





**Notes:**

- 1 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 04.08.2023 and a Limited Review was carried by the Statutory Auditors of the Company.
- 2 The financial statement of M/s Bright Choice Ventures Private Limited, M/s Kanplas Earning Solutions Private Limited and M/s Kanplas Do Brasil LTDA have been consolidated in this consolidated financial statements for the period ended 30.06.2023
- 3 The figures of previous period/year have been re-grouped/ re-arranged and /or recast wherever found necessary.
- 4 The Company operates in three primary business segments viz. Manufacturing of Fabrics & Woven Sacks, FIBC etc, Consignment Stockist and Solar Power Geneartion Activities. In terms of provisions of IND AS 108, Consignment Stockist and Solar Power Generation activities , presently, are not reportable seqments.
- 5 The EPS has been calculated on the basis of Weighted Average Number of Shares outstanding in the given quarter.

FOR KANPUR PLASTIPACK LTD.

For and on behalf of the Board of Directors

MANOJ AGARWAL

CHAIRMAN Cum MANAGING DIRECTOR

PLACE : KANPUR  
DATED : 04.08.2023

