



GSB FINANCE LTD.

16.09.2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

Dear Sir,

Sub: Outcome of the 40th Annual General Meeting held on 16th September, 2023

Re : Bse Code: 511543

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith proceedings of the 40th Annual General Meeting of the Company held on Saturday, 16th September, 2023 at 01:30 p.m. via Other Audio Video Visual Means (OAVM).

Kindly take the same on your records.

Thanking you,

For GSB Finance Limited

(Suyash Biyani)
Director
DIN No. 007525350

ADDRESS : 78/80, ALI CHAMBERS,
TAMARIND LANE, FORT,
MUMBAI - 400 001

CIN: L99999MH2001PLC134193
GST : 27AACCGO914E1Z3

TELEPHONES : 2265 7084 / 7185 / 1814
E-mail : info@gsbgroup.co.in
Website : www.gsbgroup.co.in



GSB FINANCE LTD.

PROCEEDINGS OF THE 40TH ANNUAL GENERAL MEETING OF GSB FINANCE LIMITED

The 40th Annual General Meeting of the Company was held on Saturday, 16th September, 2023 at 1:30 p.m. via Other Audio Visual Means (OAVM).

The meeting commenced at 01:30 p.m.

- Mr. Ramakant Biyani, Chairman and WTD of the Company chaired the proceedings of the meeting. All the Directors excluding Chairman of Audit Committee, Nomination & Remuneration Committee were present in meeting.
- The Chairman welcomed the shareholders present in the meeting on Other Audio Video Visual Means (OAVM). The requisite quorum being present, the Chairman called the meeting in order. He introduced the Directors and Scrutinizer and others present at the meeting and delivered his speech.
- The Chairman also gave an overview of financial performance of the Company for the year ended 31st March, 2023 and future outlook of the Company. He also informed that the Company has provided E-voting facility to the shareholders through Central Depository Services (India) Limited ("CDSL") to cast their votes electronically (remote e-voting) on the resolutions as set out in the notice of 40th AGM, and the remote e-voting commenced on Wednesday 13th September, 2023 at 09.00 A.M. and ended on Thursday, 15th September, 2023 at 5.00 P.M.
- M/s. Ashita Kaul & Associates, Company Secretaries was appointed as Scrutinizer for conduct of remote e-voting process in fair and transparent manner.

The following items of business as per the Notice of AGM were transacted at the meeting:

Ordinary Business:

1. Consideration and adoption of the audited Financial Statement of the Company for the financial year ended 31st March, 2023 together with the reports of the Board of Directors & Auditors thereon.
2. To appoint a Director in place of Mr. Suyash Ramakant Biyani (DIN: 07525350) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

Special Business:

1. Appointment of M/S Suvarna & Katdare [Firm Registration No.: 125080W] as the statutory auditor of the company office from the conclusion of the 40th Annual General Meeting till the financial year ended 31st March, 2024.

ADDRESS : 78/80, ALI CHAMBERS,
TAMARIND LANE, FORT,
MUMBAI - 400 001

CIN: L99999MH2001PLC134193
GST : 27AACCGO914E1Z3

TELEPHONES : 2265 7084 / 7185 / 1814
E-mail : info@gsbgroup.co.in
Website : www.gsbgroup.co.in



GSB FINANCE LTD.

The Meeting ended with a vote of thanks to the Chair at 1.40 p.m. after being open for 15 minutes for e-voting to be completed.

The report of scrutinizer on voting results, casted by e-voting will be filed within the timeline.

Yours Faithfully,

For GSB Finance Limited

SUYASH RAMAKANT BIYANI

Director

DIN: 07525350

**ADDRESS : 78/80, ALI CHAMBERS,
TAMARIND LANE, FORT,
MUMBAI - 400 001**

**CIN: L99999MH2001PLC134193
GST : 27AACCGO914E1Z3**

**TELEPHONES : 2265 7084 / 7185 / 1814
E-mail : info@gsbgroup.co.in
Website : www.gsbgroup.co.in**