

Ref: UCL/SEC/2019-20

9th August, 2019

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| BSE Limited Corporate Relationship Department Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 504212 | National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: UNIVCABLES EQ |
|---|---|

Dear Sirs,

Subject: Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2019

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose Statement of Unaudited Standalone Financial Results for the quarter ended 30th June, 2019 approved by the Board of Directors of the Company at their Meeting held today i.e. 9th August, 2019 accompanied by the Limited Review Report by our Auditors Messrs V. Sankar Aiyar & Co., Chartered Accountants.

The meeting commenced at 12.20 P.M. and concluded at 2.30 P.M.

Thanking you,

Yours faithfully,
For UNIVERSAL CABLES LIMITED




(Sudeep Jain)
Company Secretary

Encl: As above





Universal Cables Limited

Regd. Office : P.O. Birla Vikas, Satna - 485 005 (M.P.)
 Phone : (07672) 257121 to 257127, 414000 - Fax : (07672) 257131
 E-mail: headoffice@unistar.co.in - Website : www.unistar.co.in

CIN-L31300MP1945PLC001114

AN IS/ISO 9001, 14001 & 18001 COMPANY

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2019

(₹ in lakhs)

| Sl. No. | Particulars | Quarter ended 30.06.2019 (Unaudited) | Quarter ended 31.03.2019 (Audited) | Quarter ended 30.06.2018 (Unaudited) | Year ended 31.03.2019 (Audited) |
|---------|---|--------------------------------------|------------------------------------|--------------------------------------|---------------------------------|
| 1 | Income | | | | |
| | (a) Revenue from Operations | 42639.47 | 41038.51 | 31570.90 | 141654.86 |
| | (b) Other Income | 341.86 | 254.88 | 330.25 | 1199.60 |
| | Total Income | 42981.33 | 41293.39 | 31901.15 | 142854.46 |
| 2 | Expenses | | | | |
| | (a) Cost of Raw Materials consumed | 23918.81 | 25580.06 | 21199.49 | 95867.19 |
| | (b) Purchases of Stock-in-Trade | 2557.46 | 1869.22 | 1186.14 | 5648.42 |
| | (c) (Increase)/Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade, etc. | 2414.61 | 165.66 | (2066.15) | (6322.41) |
| | (d) Employee Benefits Expense | 1691.53 | 1593.11 | 1470.08 | 6368.96 |
| | (e) Finance Costs | 1699.51 | 1604.90 | 1540.39 | 6205.52 |
| | (f) Depreciation and Amortization Expense | 539.68 | 615.97 | 485.58 | 2138.25 |
| | (g) Other Expenses | 7330.17 | 6548.18 | 5505.27 | 22626.50 |
| | Total Expenses | 40151.77 | 37977.10 | 29320.80 | 132532.43 |
| 3 | Profit before Tax (1-2) | 2829.56 | 3316.29 | 2580.35 | 10322.03 |
| 4 | Tax Expense | | | | |
| | (a) Current Tax | 757.89 | 747.99 | 551.09 | 2190.37 |
| | (b) Deferred Tax | 205.69 | 411.36 | 286.69 | 1231.83 |
| 5 | Profit for the Period (3-4) | 1865.98 | 2156.94 | 1742.57 | 6899.83 |
| 6 | Other Comprehensive Income (Net of Tax) | | | | |
| | Items that will not be re-classified to Profit or Loss | | | | |
| | (i) Equity Instruments through OCI (Net of Tax) | (1957.82) | (1666.83) | 621.11 | 2647.83 |
| | (ii) Re-measurement of Defined Benefit Plan (Net of Tax) | (13.22) | (25.31) | 33.02 | (39.69) |
| | Other Comprehensive Income | (1971.04) | (1692.14) | 654.13 | 2608.14 |
| 7 | Total Comprehensive Income for the period (Net of Tax) (5+6) | (105.06) | 464.80 | 2396.70 | 9507.97 |
| 8 | Paid-up Equity Share Capital (Face value of ₹ 10/- per Share) | 3469.83 | 3469.83 | 3469.83 | 3469.83 |
| 9 | Other Equity | | | | 39062.31 |
| 10 | Basic & Diluted EPS (₹) (not annualised) | 5.38 | 6.22 | 5.02 | 19.89 |

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Universal Cables

Notes :

1. The above Unaudited Standalone Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th August, 2019. The limited review of the Unaudited Financial Results for the quarter ended 30th June, 2019, pursuant to Regulation 33(3)(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, has been carried out by the Statutory Auditors of the Company.
2. The Company has only one reportable primary business segment i.e. Electricals and others Cables, Capacitors, Wires and Conductors, etc. and Turnkey Projects predominantly relating thereto, based on guiding principles given in Ind AS 108 "Operating Segements" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the disclosure requirements as per Ind AS 108 are not applicable.
3. The Figures of the previous periods are re-classified/ re-arranged, wherever necessary, to correspond with the current period's classification and disclosure.

ANNEXURE TO OUR REPORT OF EVEN DATE

Karthik Srinivasan
 (KARTHIK SRINIVASAN)
 M. NO. 514998

Place : New Delhi

Date : 9th August, 2019



For Universal Cables Limited

H. V. Lodha

(HARSH V. LODHA)

Chairman

DIN : 00394094



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi-110008

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Independent Auditor's limited review report on unaudited standalone financial results of Universal Cables Limited for the quarter ended 30th June, 2019

**To The Board of Directors
Universal Cables Limited**

1. We have reviewed the accompanying statement of un-audited standalone financial results of **Universal Cables Limited** ('Statement'), for the quarter ended 30th June, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting held on 9th August, 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W



Karthik Srinivasan

Karthik Srinivasan
Partner

Membership No. 514998
UDIN: 19514998AAAADV8052

Place : New Delhi
Dated : 9th August, 2019