

Corporate Office :

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.

Tel: 91 - 22 - 6640 4220 / 4880 4200 • Fax: 91 - 22 - 2857 3441 • e-mail: info@irb.co.in • www.irb.co.in

CIN : L65910MH1998PLC115967



August 05, 2022

To,

Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001	Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai - 400051
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Dear Sir/Madam,

Ref - Scrip Code 532947; Symbol: IRB

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in directors

Please note that the Board of Directors of the Company at its meeting held on August 05, 2022 has approved:

(A) Cessation of Director:

Mr. Carlos Ricardo Ugarte Cruz Coke (DIN: 09441398), Non-Executive Director has resigned with effect from August 05, 2022.

(B) Appointment of Director:

Based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company unanimously approved the appointment of Mr. Ravindra Dhariwal (DIN: 00003922) as an Additional Non-Executive Director, liable to retire by rotation of the Company (referred as “proposed director”), subject to the approval of the shareholders of the Company.

There are no inter-se relations between proposed director and the other members of the Board. Further, Mr. Ravindra Dhariwal is not debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

(C) Re-appointment of the Chairman and Managing Director:

Based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company unanimously approved the re-appointment of Mr. Virendra D. Mhaskar (DIN: 00183554) as the Chairman and Managing Director of the Company w.e.f. September 7, 2022 for a period of 5 years, liable to retire by rotation, subject to approval of the shareholders of the Company. A brief profile of Mr. Mhaskar is given in Annexure IV.

Mr. Mhaskar is Husband of Mrs. Deepali Mhaskar, Whole-time Director of the Company. Except Mrs. Mhaskar, there is no inter se relationship between Mr. Mhaskar and other Directors of the Company.

Further, it is hereby affirmed that Mr. Virendra Mhaiskar is not debarred from holding office of Director by virtue of any SEBI order or any other such authority.

The details of resignation and appointment of directors as required in pursuance of SEBI Circular CIR/CFD/CMD/4/2015 dated 09 September, 2015 are annexed herewith as Annexure I and Annexure II respectively.

You are requested to kindly take a note of the same.

For IRB Infrastructure Developers Limited



Mehul Patel
Company Secretary

Annexure I

Resignation of Mr. Carlos Ricardo Ugarte Cruz Coke as Non-Executive Director of the Company.

SR No.	Particulars	Mr. Carlos Ricardo Ugarte Cruz Coke
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Carlos Ricardo Ugarte Cruz Coke (Cintra Nominee) resigned from the post of Non-Executive Director of the Company owing to Pre-occupation.
2.	Date of appointment/cessation (as applicable) & term of appointment	August 05, 2022
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Annexure II

Appointment of Mr. Ravindra Dhariwal as an Additional Non-Executive Director of the Company.

SR No.	Particulars	Mr. Ravindra Dhariwal
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/cessation (as applicable) & term of appointment	Appointed as an Additional non-executive Director with effect from the date of this disclosure, based on nomination by Cintra INR Investment BV and on recommendation of Nomination and Remuneration Committee and subject to approval of the shareholders of the Company.
3.	Brief profile (in case of appointment)	Please refer Annexure III
4.	Disclosure of relationships between directors (in case of appointment of a director)	There are no inter-se relations between Mr. Ravindra Dhariwal and the other members of the Board.
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Ravindra Dhariwal, is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

Annexure III

Brief Profile of Mr. Ravindra Dhariwal:

Ravi Dhariwal is the co-founder and Chairman of Sagacito Technologies, a data analytics firm specialising in helping enterprises maximise their revenues. He is also Senior Advisor, Mentor and Board Member of several leading listed and private firms.

Just prior to co – founding Sagacito, Ravi was the Group CEO of Bennett & Coleman, India's largest media company, with diversified media platforms including Radio Mirchi, Times Television Network, Times Internet, Times OOH and the world's largest selling English newspaper The Times of India.

Ravi was also the World-Wide President of International News Media Association from 2011-2013. He was honoured for his voluntary contribution to World News Media in 2014.

Prior to joining Bennett & Coleman, Ravi worked with PepsiCo for 12 years. He was Pepsi's first employee in India, launched Pepsi brands in India helping build a successful business. He also led the Beverage Business in India, Africa and South East Asia for PepsiCo.

Ravi started his career with Unilever in India in 1977, and worked for them in India and Australia for over 12 years mostly in Sales and Marketing management.

In his career now spanning over 42 years he has built consumer businesses all over the world. He has worked in diverse and varied cultures, and, helped companies win customer loyalty and consumer regard.

Ravi is an Engineer from IIT/Kanpur, and an MBA from IIM Calcutta. He was bestowed the Distinguished Alumni Award by IIM Calcutta in 2013 and also from IIT Kanpur in 2019.

Annexure IV

Brief Profile of Mr. Virendra Mhaiskar:

Mr. Virendra D. Mhaiskar, is the Chairman and Managing Director of the Company. He holds a diploma in civil engineering from Shriram Polytechnic, Navi Mumbai. As a Civil Engineer, he has hands on experience of more than 30 years in the construction and infrastructure industry to his credit. He is responsible for developing new business, executing road construction and BOT projects. He is providing overall vision and strategy to the Company.