



November 11, 2020

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No/C/1, G Block
Bandra Kurla Complex , Bandra (East),
Mumbai – 400 051

Dear Sir,

Sub: Outcome of 2020 – 21/3rd Board Meeting dated November 11, 2020.

Ref: Regulation 30 & 33 of the Listing Regulations, BSE Scrip Code: 532801, NSE Code: CTE

We wish to inform you that the Board of Directors at its meeting held on November 11, 2020 has inter-alia, considered and approved:

1. Un-audited Financial Results (Standalone and Consolidated) of the Company for quarter and half-year ended September 30, 2020 along with Limited Review Report thereon.

The meeting of the Board of Directors of the Company commenced at 02.30 p.m. and concluded at 03.20 p.m.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- a) Copy of Un-audited Financial Results (Consolidated & Standalone) of the Company for the quarter and half-year ended September 30, 2020.
- b) Copy of Limited Review Report on Consolidated and Standalone Un-audited Financial Results of the Company for the quarter and half-year ended September 30, 2020 issued by M/s. M Anandam & Co., Statutory Auditors of the Company.

Thanking you,

Yours faithfully,

For Cambridge Technology Enterprises Limited

Ashish Bhattad
(Company Secretary & Compliance Officer)

Registered & Corporate Office:

Cambridge Technology Enterprises Limited

Unit No 04 - 03, Level 4, Block 1
Cyber Pearl, Hitec City, Madhapur
Hyderabad - 500 081, Telangana,
India. Tel:+91-40-4023-4400
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Bengaluru

Vakil Square Unit #1, Rear wing
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Fax:+91-80-4299-5779

Mumbai

Level 4, A Wing, Dynasty Business
Park Andheri Kurla Road, Andheri
(E) Mumbai - 400 059,
Maharashtra, India. Tel:+91-22-
6786-9410
Fax:+91-22-6786-9199

Chennai

AMARA SRI, situated at old No:
313, New No: 455, Block No: 75, 7th
floor, Anna Salai Teynampet,
Chennai 600018, Tamilnadu, India
Tel: 040-40234400

www.ctepl.com

CIN: L72200TG1999PLC030997

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

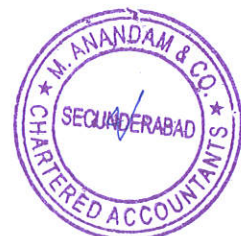
**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

**Review Report to
The Board of Directors
Cambridge Technology Enterprises Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Cambridge Technology Enterprises Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30th September, 2020 ("the Statement"), being submitted by the Holding pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
Cambridge Technology Inc., USA
Cambridge Innovations Capital LLC, USA
Cambridge Technology Investments Pte Ltd, Singapore
Cambridge Bizserve Inc., Philippines
CT Software Solutions SDN BHD, Malaysia



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial results of the subsidiaries referred to in paragraph 6 below nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.


6. Emphasis of Matter

The Group has investments in convertible notes which are valued at cost less impairment. The Management of the Group is of the opinion that these entities carry the value stated in the financial statements. (Refer Note 6 of the consolidated financial results). We have relied on the same and our opinion is not modified in respect of this matter.

7. We did not review the interim financial results of three subsidiaries. i.e., Cambridge Technology Investments Pte Ltd, Singapore, Cambridge Bizserve Inc., Philippines and CT Software Solutions SDN BHD, Malaysia included in the consolidated unaudited financial results whose interim financial results reflect total assets of Rs. 1360.73 lakh as at as at 30th September, 2020, total revenues of Rs. 15.49 lakhs and Rs. 33.50 lakhs, total net loss after tax of Rs. 30.00 lakhs and Rs. 40.95 lakhs, total comprehensive loss of Rs. 30.00 lakhs and Rs. 40.95 lakhs for the quarter ended 30th September, 2020 and for the period from 1st April, 2020 to 30th September, 2020 respectively and net cash inflows of Rs. 219.43 Lakhs for the period from 1st April, 2020 to 30th September, 2020 as considered in the consolidated unaudited financial results. These Interim financial results have been furnished to us by the Board of Directors of the Holding Company and our opinion on the consolidated financial results in so far as it relates to the amounts and disclosure included in respect of the subsidiaries is based solely on such financial information. According to the information and explanation given to us by the Board of Directors of the Holding Company, the financial results of these subsidiaries are not material to the group.

Our conclusion on the Statement is not modified in respect of the above matter.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.0001255)


M V Ranganath
Partner
Membership Number:028031



UDIN: 20028031AAAAN7553

Place: Secunderabad
Date: 11.11.2020

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

CIN : L72200TG1999PLC030997

Registered Office : Unit No. 04-03, Level 4, Block1 Cyber Pearl, Hitec City, Madhapur, Hyderabad - 500081

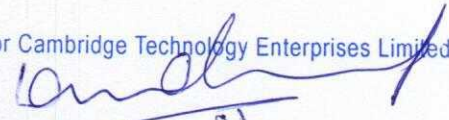
E- mail : Investors@ctep.com Website: www.ctep.com Phone : +91 40 4023 4600

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30 SEPTEMBER 2020

(Rupees in lakhs)

| | Particulars | Quarter Ended | | | Half year ended | | Year ended |
|------|---|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| | | 30-Sep-20 | 30-Jun-20 | 30-Sep-19 | 30-Sep-20 | 30-Sep-19 | 31-Mar-20 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Revenue from operations | 2,207.20 | 2,181.47 | 2,128.27 | 4,388.67 | 4,313.82 | 10,570.87 |
| II | Other income | 216.68 | 34.54 | 20.33 | 251.22 | 53.51 | 219.71 |
| III | Total Income (I+II) | 2,423.88 | 2,216.01 | 2,148.60 | 4,639.89 | 4,367.33 | 10,790.58 |
| IV | Expenses | | | | | | |
| | a. Purchase of software licenses | 93.67 | 254.05 | 146.29 | 347.72 | 494.01 | 787.42 |
| | b. Subcontracting expenses | 115.21 | 108.01 | 176.81 | 223.22 | 313.27 | 2,647.10 |
| | c. Employee benefits expense | 1,300.27 | 1,248.80 | 1,317.39 | 2,549.07 | 2,322.48 | 4,896.86 |
| | d. Finance costs | 27.67 | 34.42 | 82.20 | 62.09 | 141.96 | 248.42 |
| | e. Depreciation and amortisation expense | 175.72 | 171.91 | 217.07 | 347.63 | 323.48 | 787.54 |
| | f. Other expenses | 131.03 | 134.27 | 92.33 | 265.30 | 399.36 | 880.26 |
| | Total expenses | 1,843.57 | 1,951.46 | 2,032.09 | 3,795.03 | 3,994.58 | 10,247.60 |
| V | Profit/(Loss) before tax (III-IV) | 580.31 | 264.55 | 116.51 | 844.86 | 372.76 | 542.98 |
| VI | Tax expense | | | | | | |
| | (1) Current tax | 11.23 | 23.79 | 23.81 | 35.01 | 60.12 | 185.61 |
| | (2) Earlier year tax | (58.78) | - | - | (58.78) | - | (14.77) |
| | (3) Deferred tax | (5.47) | (0.40) | (8.05) | (5.86) | (9.03) | (104.44) |
| VII | Profit/(Loss) after tax (V-VI) | 633.33 | 241.16 | 100.75 | 874.49 | 321.67 | 476.58 |
| VIII | Other comprehensive income | | | | | | |
| | Items that will not be reclassified to profit or loss (net of tax) | | | | | | |
| | Remeasurement of defined benefit plans | 30.19 | (9.24) | 27.42 | 20.95 | 20.10 | (37.67) |
| | Fair value changes in investments | - | - | - | - | - | - |
| | Expiration of Employee stock options | - | - | 2.38 | - | 2.38 | - |
| | ii) Income tax relating to items that will not be reclassified to profit or loss | (8.40) | 2.57 | (6.25) | (5.83) | (6.25) | 10.48 |
| | B(i) Items that will be reclassified to profit or loss | | | | | | |
| | Exchange difference in translating the financial statements of foreign operations | (164.29) | (4.23) | (108.37) | (168.53) | (108.37) | 535.88 |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | | | | | | |
| IX | Total comprehensive income for the period (IX+VIII) | 490.83 | 230.26 | 15.94 | 721.08 | 229.52 | 985.27 |
| | Net Profit for the year attributable to: | | | | | | |
| | Owners of the parent | 633.33 | 241.16 | 100.76 | 874.49 | 321.67 | 476.58 |
| | Other Comprehensive Income attributable to: | | | | | | |
| | Owners of the parent | (142.50) | (10.90) | (84.83) | (153.41) | (92.15) | 508.69 |
| | Non-Controlling Interests | - | - | - | - | - | - |
| | Total Comprehensive Income attributable to: | | | | | | |
| | Owners of the parent | 490.83 | 230.26 | 15.94 | 721.08 | 229.52 | 985.27 |
| | Non-Controlling Interests | - | - | - | - | - | - |
| X | Paid up equity share capital (FV of Rs 10 each) | 1,963.10 | 1,963.10 | 1,963.10 | 1,963.10 | 1,963.10 | 1,963.10 |
| XI | Earnings per share (EPS) (Not annualised) | | | | | | |
| | (a) Basic | 3.23 | 1.23 | 0.51 | 4.45 | 1.64 | 2.43 |
| | (b) Diluted | 3.23 | 1.23 | 0.51 | 4.45 | 1.64 | 2.43 |

For Cambridge Technology Enterprises Limited


Dharani Raghurama Swaroop
Whole-Time Director (DIN: 00453250)

Notes:

1. The above results for the quarter and half year ended 30 September 2020 were reviewed by the Audit Committee meeting held on 10 November, 2020 and approved by the Board of Directors of the Company at their meeting held on 11 November, 2020. The Statutory Auditors have carried out limited review and expressed an unmodified opinion.
2. The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
3. The above results include results of Cambridge Technology Inc., USA and Cambridge Technology Investments Pte Ltd, Singapore, Wholly Owned Subsidiaries and Cambridge Innovations Capital LLC, USA, Cambridge Bizserve Inc., Philippines and CT Software Solutions SDN BHD, Malaysia, Step Down Subsidiaries.
4. The financial results are also available for persual at Company's website viz., www.ctepl.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
5. Due to the Covid 19 situation, there have been several restrictions imposed by the Governments across the globe considering public health and safety measures during March 2020. Based on the current indicators of economic conditions, the group expects to recover the carrying amount of all its assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Group as at date of approval of these financial statements has used Internal and external sources of information including credit reports, related information and economic forecasts. The actual impact of the COVID-19 pandemic may be different from that estimated as at the date of approval of these consolidated financial results and the group will continue to closely monitor any material changes to the economic conditions in the future.
6. The Group has Investments in convertible notes which are valued at cost less impairment. The Group is of the opinion that these entities are solvent and carry the value stated in financial statements.
7. The Group has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
8. The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".
9. Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.
10. Additional information on standalone financial results as on September 30, 2020 is as follows:

(Rupees in Lakhs)

| Particulars | Quarter Ended | | | Half year ended | | Year ended |
|---|---------------|-----------|-----------|-----------------|-----------|------------|
| | 30-Sep-20 | 30-Jun-20 | 30-Sep-19 | 30-Sep-20 | 30-Sep-19 | 31-Mar-20 |
| Income from operations | 737.19 | 905.91 | 1,187.40 | 1,643.10 | 2,150.54 | 3,837.02 |
| Profit/(loss) before tax | (15.87) | 107.76 | 215.44 | 91.89 | 341.46 | 305.75 |
| Profit/(loss) after tax | (10.40) | 88.16 | 203.49 | 77.76 | 293.87 | 233.94 |
| Total comprehensive income for the period | 11.39 | 81.49 | 198.02 | 92.88 | 281.08 | 206.75 |

For Cambridge Technology Enterprises Limited



Dharani Raghurama Swaroop
Whole - Time Director
(DIN: 00453250)

Date: November 11, 2020
Place: Hyderabad

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

| Particulars | (Rupees in Lakhs) | |
|---|-------------------|------------------|
| | As at 30-09-2020 | As at 31-03-2020 |
| | Unaudited | Audited |
| I. ASSETS | | |
| Non-current Assets | | |
| (a) Property, plant and equipment | 46.89 | 43.83 |
| (b) Right-of-use assets | 556.99 | 734.95 |
| (c) Intangible asset under development | - | 763.03 |
| (d) Other intangible assets | 1,890.94 | 1,332.23 |
| (e) Financial assets | | |
| (i) Investments | 1,605.11 | 1,678.25 |
| (ii) Other financial assets | 233.41 | 225.72 |
| (e) Other non-current assets | 37.36 | 31.90 |
| (f) Deferred tax assets (net) | 288.74 | 288.35 |
| (g) Amount recoverable from ESOP Trust | 119.00 | 119.00 |
| Current Assets | | |
| (a) Financial assets | | |
| (i) Trade receivables | 2,291.38 | 3,035.98 |
| (ii) Cash and cash equivalents | 880.84 | 182.54 |
| (iii) Bank balances other than (ii) above | 1,910.05 | 1,024.73 |
| (iv) Loans | 150.49 | 77.82 |
| (v) Other financial assets | 169.92 | 144.80 |
| (b) Current tax assets (net) | 54.22 | 48.94 |
| (c) Other current assets | 1,348.37 | 615.97 |
| Total Assets | 11,583.71 | 10,348.04 |
| II. EQUITY & LIABILITIES | | |
| Equity | | |
| (a) Equity share capital | 1,963.10 | 1,963.10 |
| (b) Other equity | 5,838.54 | 5,118.28 |
| (c) Money received against share warrants | 268.11 | 268.11 |
| Liabilities | | |
| Non-current Liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 150.91 | 107.75 |
| (ii) Lease liabilities | 390.13 | 471.71 |
| (b) Provisions | 272.68 | 282.16 |
| Current Liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 1,063.30 | 772.34 |
| (ii) Lease liabilities | 222.75 | 309.94 |
| (ii) Trade payables | | |
| a) total outstanding dues of micro enterprises and small enterprises | 5.33 | 4.76 |
| b) total outstanding dues of creditors other than micro enterprises and small enterprises | 228.89 | 292.08 |
| (iii) Other financial liabilities | 1,050.14 | 561.79 |
| (b) Other current liabilities | 58.25 | 70.50 |
| (c) Provisions | 45.82 | 43.05 |
| (d) Current tax liabilities (net) | 25.76 | 82.47 |
| Total Equity and Liabilities | 11,583.71 | 10,348.04 |

For Cambridge Technology Enterprises Limited

(Signature)
Dharani Raghurama Swaroop
Whole - Time Director
(DIN: 00453250)



Date: November 11, 2020
Place: Hyderabad

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

CONSOLIDATED STATEMENT OF CASH FLOW

(Rupees in lakhs)

| PARTICULARS | As at 30-09-2020 | As at 31-03-2020 |
|---|------------------|-------------------|
| | Unaudited | Audited |
| Cash flows from operating activities | | |
| Profit before taxation | 844.86 | 542.98 |
| Adjustments for: | | |
| Depreciation and amortisation expense | 171.47 | 449.83 |
| Amortisation on right-of-use assets | 176.15 | 337.70 |
| (Gain)/Loss on disposal of property, plant and equipment | - | 2.38 |
| Profit on sale of investments | (144.79) | - |
| Excess provision written back | (29.17) | - |
| Interest income on financial assets carried at amortized cost | (39.13) | (52.62) |
| Adjustments on consolidation | - | (17.97) |
| Provision for doubtful debts | (0.22) | 52.17 |
| Bad Debts written off | 8.92 | - |
| Finance costs | 23.95 | 155.32 |
| Remeasurement of defined employee benefit plans | 20.95 | (37.67) |
| Interest on Rent Deposit | (2.19) | (2.62) |
| Net exchange difference | 223.46 | 286.38 |
| Unwinding of interest costs | 38.15 | 93.10 |
| Operating cash flow before working capital changes | 1,292.40 | 1,808.98 |
| Changes in operating assets and liabilities | | |
| (Increase) / Decrease in Trade receivables | 745.89 | 3,323.58 |
| (Increase) / Decrease in other financial assets other than trade receivables | (923.12) | (623.55) |
| (Increase) / Decrease in other assets | (737.68) | (456.00) |
| Increase / (Decrease) in Trade payables | (62.61) | (19.30) |
| Increase / (Decrease) in other financial liabilities | 494.87 | (1,874.26) |
| Increase / (Decrease) in provisions | 22.47 | 78.32 |
| Increase / (Decrease) in other liabilities | (33.95) | (81.14) |
| Cash generated from operations | 798.25 | 2,156.63 |
| Less: Income taxes paid, net | - | 10.00 |
| Net cash generated from operating activities | 798.25 | 2,146.63 |
| Cash flows from investing activities | | |
| | (379.22) | (2,259.77) |
| Purchase of property, plant and equipment (tangible and intangible assets), capital work-in-progress and capital advances | - | 50.00 |
| Interest received | - | 1.10 |
| Proceeds from sale of property, plant and equipment | 178.12 | 416.90 |
| Proceeds from sale of investments | - | - |
| Net cash used in investing activities | (201.10) | (1,791.77) |
| Cash flows from financing activities | | |
| Proceeds from issue of share warrants | - | 268.11 |
| Proceeds from non-current borrowings | 43.17 | (22.68) |
| Proceeds from current borrowings | 284.43 | (167.08) |
| Payment of lease liabilities | (202.50) | (302.33) |
| Foreign exchange fluctuation | - | - |
| Finance costs paid | (23.95) | (155.32) |
| Net cash flow from/(used in) financing activities | 101.15 | (379.29) |
| Net Increase/(Decrease) in cash and cash equivalents | 698.31 | (24.43) |
| Cash and cash equivalents at the beginning of the year | 182.53 | 206.96 |
| Cash and cash equivalents at the end of the year | 880.84 | 182.53 |

Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7 specified under Section 133 of the Companies Act, 2013

For Cambridge Technology Enterprises Limited

(Signature)
Dharani Raghurama Swaroop
Whole - Time Director
(DIN: 00453250)



Date: November 11, 2020
Place: Hyderabad

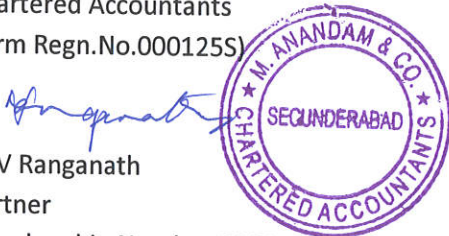
M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

**Review Report to
The Board of Directors
Cambridge Technology Enterprises Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Cambridge Technology Enterprises Limited (the Company) for the quarter and half year ended 30th September, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**
The Management of the Company is of the opinion that the investments in subsidiaries have a realisable value not lesser than that is stated. Further, where applicable, the downstream investments of the respective subsidiaries are expected to carry valuations that will not lead to any diminution in value of the Company's investments. (Refer Note 5 of the standalone financial results). We have relied on the same and our opinion is not modified in respect of this matter.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)



M V Ranganath

Partner

Membership Number:028031

UDIN:20028031AAAAM2988

Place: Secunderabad

Date: 11.11.2020

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

CIN : L72200TG1999PLC030997

Registered Office : Unit No. 04-03, Level 4, Block1 Cyber Pearl, Hitec City, Madhapur, Hyderabad - 500081

E- mail : Investors@ctepi.com Website: www.ctepi.com Phone : +91 40 4023 4600

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30 SEPTEMBER 2020

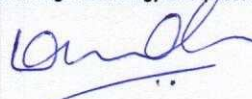
(Rupees in lakhs)

| SL. NO | Particulars | Quarter Ended | | | Half Year ended | | Year ended |
|--------|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | 30-Sep-20 | 30-Jun-20 | 30-Sep-19 | 30-Sep-20 | 30-Sep-19 | 31-Mar-20 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I | Revenue from operations | 737.19 | 905.91 | 1,187.40 | 1,643.10 | 2,150.54 | 3,837.02 |
| II | Other income | 52.40 | 16.33 | 16.94 | 68.73 | 34.94 | 69.71 |
| III | Total Income (I+II) | 789.59 | 922.24 | 1,204.34 | 1,711.83 | 2,185.48 | 3,906.73 |
| IV | Expenses | | | | | | |
| | a. Purchase of software licenses | 21.72 | 40.07 | 58.54 | 61.78 | 163.05 | 288.38 |
| | b. Subcontracting expenses | 3.16 | 2.02 | 25.14 | 5.18 | 47.47 | 64.36 |
| | c. Employee benefits expense | 658.56 | 647.94 | 712.47 | 1,306.50 | 1,290.20 | 2,600.31 |
| | d. Finance costs | 31.78 | 25.47 | 45.37 | 57.25 | 74.95 | 131.60 |
| | e. Depreciation and amortisation expense | 42.64 | 49.61 | 56.82 | 92.25 | 89.43 | 188.81 |
| | f. Other expenses | 47.60 | 49.37 | 90.56 | 96.97 | 178.92 | 327.52 |
| | Total expenses | 805.46 | 814.48 | 988.90 | 1,619.93 | 1,844.02 | 3,600.98 |
| V | Profit/(Loss) before tax (III-IV) | (15.87) | 107.76 | 215.44 | 91.90 | 341.46 | 305.75 |
| VI | Tax expense | | | | | | |
| | (1) Current tax | - | 20.00 | 20.00 | 20.00 | 56.62 | 106.84 |
| | (2) Earlier year tax | - | - | - | - | - | (14.77) |
| | (3) Deferred tax | (5.47) | (0.40) | (8.05) | (5.86) | (9.03) | (20.26) |
| VII | Profit/(Loss) after tax (V-VI) | (10.40) | 88.16 | 203.49 | 77.76 | 293.87 | 233.94 |
| VIII | Other comprehensive income | | | | | | |
| | i) Items that will not be reclassified to profit or loss | | | | | | |
| | Remeasurement of defined benefit plans | 30.19 | (9.24) | (12.78) | 20.95 | (20.10) | (37.66) |
| | Expiration of employee stock options | - | - | 2.38 | - | 2.38 | - |
| | ii) Income tax relating to Items that will not be reclassified to profit or loss | (8.40) | 2.57 | 4.93 | (5.83) | 4.93 | 10.47 |
| IX | Total comprehensive income for the period (VII + VIII) | 11.39 | 81.49 | 198.02 | 92.88 | 281.08 | 206.75 |
| X | Paid up equity share capital (FV of Rs 10 each) | 1,963.10 | 1,963.10 | 1,963.10 | 1,963.10 | 1,963.10 | 1,963.10 |
| XI | Earnings per share (EPS) (Not annualised) | | | | | | |
| | (a) Basic | (0.05) | 0.45 | 1.04 | 0.40 | 1.50 | 1.19 |
| | (b) Diluted | (0.05) | 0.45 | 1.04 | 0.40 | 1.50 | 1.19 |

Notes:

- The above results for the quarter and half year ended 30 September 2020 were reviewed by the Audit Committee meeting held on November 10, 2020 and approved by the Board of Directors of the Company at their meeting held on November 11, 2020. The Statutory Auditors have carried out limited review and expressed an unmodified opinion.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The financial results are also available for perusal at Company's website viz., www.ctepi.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- Due to the Covid 19 situation, there have been several restrictions imposed by the Governments across the globe considering public health and safety measures during March 2020. Based on the current indicators of economic conditions, the group expects to recover the carrying amount of all its assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Group as at date of approval of these financial statements has used internal and external sources of information including credit reports, related information and economic forecasts. The actual impact of the COVID-19 pandemic may be different from that estimated as at the date of approval of these consolidated financial results and the group will continue to closely monitor any material changes to the economic conditions in the future.
- The Company is of the opinion that investments in subsidiaries have a realisable value not less than that is stated. Further, where applicable, the downstream investments of the respective subsidiaries are expected to carry valuations that will not lead to any diminution in value of the Company's investments
- The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

For Cambridge Technology Enterprises Limited


 Dharani Raghurama Swaroop
 Whole - Time Director
 (DIN: 00453250)



Date : November 11, 2020
Place: Hyderabad

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

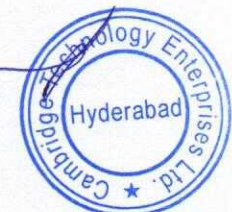
(Rupees in lakhs)

| PARTICULARS | As at 30-09-2020 | As at 31-03-2020 |
|---|------------------|------------------|
| | Unaudited | Audited |
| I. ASSETS | | |
| Non-current Assets | | |
| (a) Property, plant and equipment | 39.31 | 34.97 |
| (b) Right-of-use-assets | 491.86 | 573.65 |
| (c) Other intangible assets | 6.77 | 12.31 |
| (d) Financial assets | | |
| (i) Investments | 2,443.27 | 2,443.27 |
| (ii) Other financial assets | 228.36 | 220.07 |
| (e) Other non-current assets | 25.00 | 31.90 |
| (f) Deferred tax assets (net) | 238.41 | 239.19 |
| (g) Amount recoverable from ESOP Trust | 119.00 | 119.00 |
| Current Assets | | |
| (a) Financial assets | | |
| (i) Trade receivables | 382.08 | 557.13 |
| (ii) Cash and cash equivalents | 279.13 | 141.57 |
| (iii) Bank balances other than (ii) above | 1,910.05 | 1,024.73 |
| (iv) Loans | 28.78 | 11.53 |
| (v) Other financial assets | 6.01 | 0.93 |
| (b) Current tax assets (net) | 69.12 | 70.16 |
| (c) Other current assets | 143.64 | 151.10 |
| Total Assets | 6,410.79 | 5,631.51 |
| II. EQUITY & LIABILITIES | | |
| Equity | | |
| (a) Equity share capital | 1,963.10 | 1,963.10 |
| (b) Other equity | 1,665.21 | 1,573.15 |
| (c) Money received against share warrants | 268.11 | 268.11 |
| Liabilities | | |
| Non-current Liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 40.29 | 107.75 |
| (ii) Lease liabilities | 390.13 | 414.33 |
| (b) Provisions | 272.68 | 282.16 |
| Current Liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 1,063.09 | 165.64 |
| (ii) Lease liabilities | 152.69 | 198.02 |
| (ii) Trade payables | | |
| a) total outstanding dues of micro enterprises and small enterprises | 5.43 | 4.80 |
| b) total outstanding dues of creditors other than micro enterprises and small enterprises | 135.08 | 149.68 |
| (iii) Other financial liabilities | 358.78 | 399.73 |
| (b) Other current liabilities | 39.63 | 58.29 |
| (c) Provisions | 45.82 | 43.05 |
| (d) Current tax liabilities (net) | 10.75 | 3.70 |
| Total Equity and Liabilities | 6,410.79 | 5,631.51 |

For Cambridge Technology Enterprises Limited

(Signature)

Dharani Raghurama Swaroop
Whole - Time Director
(DIN: 00453250)

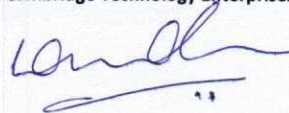


Date: November 11, 2020
Place: Hyderabad

| CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED | | |
|---|-------------------|------------------|
| STANDALONE STATEMENT OF CASH FLOW | | |
| PARTICULARS | (Rupees in lakhs) | |
| | As at 30-09-2020 | As at 31-03-2020 |
| | Unaudited | Audited |
| Cash flows from operating activities | | |
| Profit before taxation | 91.89 | 305.75 |
| Adjustments for: | | |
| Depreciation and amortisation expense | 10.46 | 29.30 |
| Amortisation on right-of-use assets | 81.79 | 159.51 |
| (Gain)/Loss on disposal of property, plant and equipment | - | 2.37 |
| Provision for doubtful debts | (0.22) | (0.79) |
| Excess provision written back | (29.17) | - |
| Finance costs | 25.50 | 63.70 |
| Remeasurement of defined employee benefit plans | 20.95 | (37.67) |
| Interest income on rent deposit | (2.19) | (1.97) |
| Unwinding of interest costs | 31.75 | 67.90 |
| Operating cash flow before working capital changes | 230.76 | 588.10 |
| (Increase) / Decrease in trade receivables | 175.05 | 111.98 |
| (Increase) / Decrease in other financial assets other than trade receivables | (909.05) | (335.74) |
| (Increase) / Decrease in other assets | 8.50 | (61.42) |
| Increase / (Decrease) in trade payables | (13.97) | 48.02 |
| Increase / (Decrease) in other financial liabilities | (34.43) | (128.29) |
| Increase / (Decrease) in provisions | 22.47 | 78.32 |
| Increase / (Decrease) in other liabilities | (31.61) | (71.26) |
| Cash generated from operations | (552.28) | 229.71 |
| Income taxes paid, net | - | (10.00) |
| Net cash generated from operating activities | (552.28) | 219.71 |
| Cash flows from investing activities | | |
| | (9.26) | (35.06) |
| Purchase of property, plant and equipment (tangible and intangible assets), capital work-in-progress and capital advances | | |
| Proceeds from sale of property, plant and equipment | - | 1.10 |
| Proceeds from investments | - | 2.00 |
| Net cash used in investing activities | (9.26) | (31.96) |
| Cash flows from financing activities | | |
| Proceeds from issue of share warrants | - | 268.11 |
| Proceeds of non-current borrowings | (67.46) | (22.68) |
| Repayment of current borrowings | 890.93 | (60.52) |
| Payment of lease liabilities | (98.87) | (186.03) |
| Finance costs paid | (25.50) | (63.70) |
| Net cash flow from/(used in) financing activities | 699.10 | (64.82) |
| Net Increase/(Decrease) in cash and cash equivalents | 137.56 | 122.93 |
| Cash and cash equivalents at the beginning of the year | 141.57 | 18.64 |
| Cash and cash equivalents at the end of the year | 279.13 | 141.57 |

Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7 specified under Section 133 of the Companies Act, 2013

For Cambridge Technology Enterprises Limited



Dharani Raghurama Swaroop

Whole - Time Director

(DIN: 00453250)



Date: November 11, 2020

Place: Hyderabad