

Date: 27/05/2022

To,
The Manager (Listing),
Corporate Relationship Dept,
BSE Limited,
P J Tower,
Dalal Street,
Mumbai - 400 001

Dear Sir/ Madam,

Scrip Code:- 512565

Subject- Outcome of the Meeting of the Board of Directors of the Company held on 27th May, 2022.

With reference to the above, we hereby inform you that the Board of Directors in their meeting held today i.e 27th May, 2022 inter alia approved the following;

1. Audited financial results along with Audit Report Report thereon given by the Statutory Auditors for the quarter and year ended 31st March, 2022 and the same are enclosed herewith.

Request you to kindly take the above on record and oblige.

Thanking You,

Yours Faithfully,

For **R.T. Exports Limited**



Bhavik Bhimjyani
Chairman & Managing Director
DIN:00160121



Encl: As above

R T EXPORTS LIMITED

508, Dalamal House, Jamnalal Bajaj Marg, Nariman Point, Mumbai 400021.
T: 022 408 13000 Email: headoffice@neelkanthrealty.com CIN: L51900MH1980PLC022582

**R.T. EXPORTS LTD.**

REGD OFFICE : 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021

CIN:- L51900MH1980PLC022582

Tel :- 91-22-40813000 Email :- headoffice@rtexports.com web site :- www.rtexports.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income :					
	(a) Revenue From operation	520.70	-	234.40	520.70	234.40
	(b) Other Income	7.93	-	5.47	7.93	5.47
	Total Income	528.63	-	239.87	528.63	239.87
2	Expenses :					
	(a) Purchase of Stock in Trade	414.91	-	194.77	414.91	194.77
	(b) Employee benefits expense	0.60	1.50	3.26	7.27	10.38
	(c) Finance Costs	2.90	25.25	5.59	80.48	9.95
	(d) Depreciation	2.50	2.56	2.54	10.60	11.17
	(e) Other expenses	(3.95)	11.29	4.61	14.58	18.67
	Total Expenses :	416.96	40.60	210.77	527.84	244.94
3	Profit/(Loss) before tax	111.67	(40.60)	29.10	0.79	(5.07)
4	Tax Expenses					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	(C) Income Tax of earlier years	6.30	-	-	6.30	-
5	Profit/(Loss) for the year/period	105.37	(40.60)	29.10	(5.51)	(5.07)
6	Other Comprehensive Income					
	Items that will not be reclassified to profit and loss account					
	Remeasurement of net defined benefit plan	-	-	-	-	-
	Total Comprehensive Income	105.37	(40.60)	29.10	(5.51)	(5.07)
7	Paid up Equity Share Capital (Face value per share Rs.10/-)	435.90	435.90	435.90	435.90	435.90
8	Other equity excluding Revaluation Reserve				484.11	489.62
9	Earnings per Equity Share (EPS) (Face value per share Rs.10/-)					
	(a) Basic	2.42*	(0.93)*	0.67*	(0.13)	(0.12)
	(b) Diluted	2.42*	(0.93)*	0.67*	(0.13)	(0.12)
	* Not Annualised					



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AUDITED BALANCE SHEET AS AT 31ST MARCH, 2022

(Rs. In Lakhs)

Sr. No.	Particulars	As at 31.03.2022	As at 31.03.2021
I	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	131.93	142.53
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Other Financial Assets	1.34	1.88
	(c) Other Non-Current Assets	27.76	2,371.36
		161.03	2,515.77
	Current assets		
	(a) Financial Assets		
	(i) Investments	-	0.41
	(ii) Trade Receivables	347.76	5.89
	(iii) Cash and Cash Equivalents	34.77	6.56
	(iv) Other financial assets	709.04	0.27
	Assets Held for Sale	2.96	2.96
		1,094.53	16.09
	Total Assets	1,255.56	2,531.86
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	435.90	435.90
	(b) Other Equity	484.11	489.62
	Total Equity	920.01	925.52
	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	62.18	56.63
		62.18	56.63
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	1,498.87
	(ii) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises	1.11	1.29
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	252.43	25.25
	(iii) Other Financial Liabilities	5.27	14.85
	(b) Other Current Liabilities	14.56	9.45
		273.37	1,549.71
	Total Equity and Liabilities	1,255.56	2,531.86



AUDITED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue(Net)					
	(a) Segment - Agro	520.70	-	234.40	520.70	234.40
	(b) Segment - Others	-	-	-	-	-
	Total Income	520.70	-	234.40	520.70	234.40
2	Segment Results (Profit(+) / Loss (-) before tax and Interest from Each Segment)					
	(a) Segment - Agro	105.31	(0.52)	39.14	103.80	37.65
	(b) Segment - Others	-	-	-	-	-
	Total :-	105.31	(0.52)	39.14	103.80	37.65
	Less :- i) Interest	2.90	25.25	5.59	80.48	9.95
	ii) Other Unallocable Expenditure net off unallocable income	9.26	(14.83)	(4.45)	(22.53)	(32.77)
	Total Profit / (Loss) before Tax	111.67	(40.60)	29.10	0.79	(5.07)
3	Segment Assets					
	(a) Segment - Agro	429.69	82.41	83.90	429.69	83.90
	(b) Segment - Others	-	1,141.23	2,350.23	-	2,350.23
	(c) Unallocated	825.87	168.94	97.73	825.87	97.73
	Total Segment Assets	1,255.56	1,392.58	2,531.86	1,255.56	2,531.86
4	Segment Liabilities					
	(a) Segment - Agro	240.80	-	11.40	240.80	11.40
	(b) Segment - Others	-	-	-	-	-
	(c) Unallocated	94.75	577.92	1,594.94	94.75	1,594.94
	Total Segment Liabilities	335.55	577.92	1,606.34	335.55	1,606.34



Particulars	Year ended 31st March 2022	Year ended 31st March 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before tax	0.79	(5.07)
Adjustment for :		
Depreciation and amortisation expense	10.60	11.17
Finance Cost	78.46	9.95
Provision for Doubtful debt Written Back	(1.96)	-
Sundry Balances written Back (Net)	(5.97)	5.47
Operating profit before working capital changes	81.92	21.52
Adjustment for :		
Changes in Trade & Other Receivables	1,295.93	7.30
Changes in Trade Payables	224.90	(4.88)
Cash generated form operations	1,602.75	23.94
Income tax refund received / (paid)	(7.04)	-
Net cash flow from operating activities	1,595.71	23.94
B. CASH FLOW FROM INVESTING ACTIVITIES		
Receipts from Sale of Investments	0.68	-
Net cash flow from investing activities	0.68	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Payment of Long term Borrowings	-	(1.90)
(Repayment)/Receipts of Short term Borrowings (Net)	(1,498.87)	(14.91)
Interest paid	(69.31)	(0.95)
Net cash flow from financing activities	(1,568.18)	(17.76)
Net increase / (decrease) in cash and cash equivalents	28.21	6.18
Opening Balance of Cash and cash equivalents	6.56	0.38
Closing Balance of Cash and cash equivalents	34.77	6.56




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Notes to Audited Financial Results for the year ended 31st March 2022:-

1. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results at their meeting held on 27th May, 2022.
2. Hon'ble National Company Law Tribunal ("NCLT"), Mumbai Bench had vide order dated December 16, 2020 (Ref: C P No. 3481 of 2019 under Section 66 of the Companies Act, 2013) has approved the reduction of Preference Share Capital of the Company. Further, the certified true copy dated February 18, 2021 of the said order and scheme became effective on March 17, 2021 on filing of the scheme with the Registrar of Companies, Mumbai, Maharashtra and registered by Registrar of Companies, Mumbai, Maharashtra on April 20, 2021.

Pursuant to above NCLT order, 7,00,000 9% Cumulative Preference Shares of Rs. 100 each fully paid aggregating to Rs 700.00 Lakh and 7,95,415 6% Non-Cumulative Preference shares of Rs. 100 each fully paid aggregating to Rs. 795.42 Lakh were cancelled and converted into unsecured loans. These loans will be paid within a period of 3 years from the effective date of the scheme i.e. March 17, 2021 as and when funds would be available with the Company. During the financial year 2021-22, the Company has paid the above mentioned unsecured loans aggregating to Rs. 1495.42 Lakh.

3. As per Indian Accounting Standard 108 'Operating Segment', the Company has reported 'Segment Information' as described below:
Two business segments have been identified: Agro products representing Trading of Rice and others (including services and rent).

The assets and liabilities that cannot be allocated between the segments are shown as unallocable assets and liabilities respectively.

4. The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The revenue and other business operations of the Company impacted significantly during the quarter and year ended 31st March 2022. The Company has evaluated impact of this pandemic and it is of the view that considering reduction in the cases and increased vaccination drives, easing of lockdown norms and gradual revival of business activities worldwide and in particular India, there will not be significant impact on its business operations and financial position.

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5. The figures for the quarter ended 31st March, 2022 and 31st March 2021 are the balancing figures between the audited figures of the full financial year and the published year to date figures up to the third quarter of the respective financial year.
6. The figures for the previous period/year have been re-grouped/re-arranged, wherever necessary, to correspond with the current period's classification / disclosure.

For and on behalf of Board of Directors of
R. T. Exports Limited



Bhavik Bhimjyani
Chairman & Managing Director
DIN No.:00160121



Place: Mumbai
Date: 27th May, 2022

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
R T Exports Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of financial results of **R T Exports Limited** ("the Company") for the quarter and year ended 31st March 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the quarter and year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

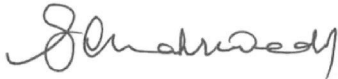


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended 31st March, 2022 being the balancing figures between the audited figures in respect of the entire financial year ended 31st March, 2022 and published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For **Pathak H. D. & Associates LLP**
Chartered Accountants
(Registration No. 107783W/W100593)



Gopal Chaturvedi
Partner

Membership No.: 090903
UDIN – 22090903AJTCEO3124

Place: Mumbai
Date: May 27, 2022

RT EXPORTS

28th July, 2022

To,
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Dear Sir,

Scrip Code: 512565

Subject: Submission of declaration pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27 May, 2016.

In response to your email dated 22nd July, 2022, enclosed please find a copy of a Declaration stating that the Statutory Auditors of the Company have issued an Audit Report with unmodified Opinion on the Standalone audited financial results of the Company for the quarter and year ended 31st March, 2022 as Annexure 'A'.

Kindly take the same on your record.

Thanking You,

For R.T. Exports Limited



Bhavik Bhimjyani
Chairman & Managing Director
DIN: 00160121

R T EXPORTS LIMITED

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DECLARATION

In terms of regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirement) Amendment Regulations, 2016 read with SEBI circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that M/s Pathak H.D. & Associates LLP, Chartered Accountants (FRN: 107783W/W100593), the Statutory Auditors of the Company have issued an Audit Report with unmodified Opinion on the audited financial results of the Company for the quarter and year ended 31st March, 2022.

Kindly take the same on your record.

For R.T. Exports Limited



Bhavik Bhimjyani
Chairman & Managing Director
DIN: 00160121



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