

SPARC/Sec/SE/2020-21/041

1<sup>st</sup> January 2021

To

**National Stock Exchange of India Ltd.**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.

**BSE Limited**

P J Towers,  
Dalal street,  
Mumbai - 400001

**Ref:** (i) NSE Letter No. NSE/CM/Surveillance/10295 dated 31<sup>st</sup> December 2020  
(ii) BSE Letter No. L/SURV/ONL/PV/NJ/ 2020-2021 / 310 dated 1<sup>st</sup> January 2021

**Sub:** Clarification – Increase in Volume

Dear Sir/Madam,

With reference to your aforesaid letters, we confirm that the Company is in compliance with the requirements of Regulation 30 of the SEBI (LODR) Regulations, 2015 and that we are not aware of any information at this moment, which in our opinion may have a bearing on the price / volume behavior in our scrip.

We remain committed to make adequate and timely disclosure of any material or price sensitive information to the Stock Exchanges in compliance with the applicable regulations.

Yours faithfully,

For **Sun Pharma Advanced Research Company Limited**

A handwritten signature in black ink, appearing to read "Debashis Dey", with a horizontal line extending to the right.

**Debashis Dey**  
Company Secretary