

Date: 17<sup>th</sup> May 2023

<b>National Stock Exchange of India Limited,</b> "Exchange Plaza" 5 <sup>th</sup> Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India <b>NSE Scrip Code – SKFINDIA</b>	<b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001  <b>BSE Scrip Code -500472</b>
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Dear Sirs/Madam,

**Subject: Outcome of the Board Meeting held on May 17, 2023, pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI LODR”)**

Pursuant to the Regulation 30 & 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), and further with respect to intimation dated 11<sup>th</sup> May 2023 to Stock Exchanges for Board Meeting Scheduled to be held on 17<sup>th</sup> May 2023, we wish to inform you that Board of Directors of the Company at its meeting held today commenced at 12:00 Hrs and concluded at 14:20 Hrs, has, inter-alia, considered and approved the following:

- 1) a) Approved the unaudited financial results (standalone and consolidated) for the fourth Quarter and Annual Audited Financial Results (standalone and consolidated) for the financial year ended 31<sup>st</sup> March 2023 of the Company together with Limited Review Report/Auditors' Reports of the Statutory Auditors, that were placed before the Board of Directors and was taken on record. (Annexed with this communication as -**Annexure 1**).

Pursuant to Regulation 33(3)(d) of the Listing Regulations read with Clause 4.1 the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors - M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, have issued the Limited Review Reports/Audit Reports with unmodified opinion on the Unaudited Financial results (standalone and consolidated) for the fourth Quarter and Annual Audited Financial Results (standalone and consolidated) for the financial year ended 31<sup>st</sup> March, 2023.

The same has been enclosed herewith.

- b) Approved Standalone and Consolidated Statement of Assets and Liabilities as at 31<sup>st</sup> March, 2023. (Annexed herewith as **Annexure 1**)
- c) Approved Standalone and Consolidated Cashflow statement as at 31<sup>st</sup> March, 2023. (Annexed herewith as **Annexure 1**)
- 2) The Board decided to recommend to the members **final dividend of Rs. 40/-** per equity share for the financial year ended 31<sup>st</sup> March 2023, which shall be paid/dispatched within 30 days from the date of ensuing Annual General Meeting ('AGM'), if declared and approved by the members at the AGM.

**SKF India Limited**

Registered Office: Chinchwad, Pune 411 033, Maharashtra, India

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CIN: L29130PN1961PLC213113

- 3) We wish to inform you that the **62<sup>nd</sup> Annual General Meeting** ('AGM') of the Company will be held through Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM') on **Wednesday, August 02, 2023 at 3.00 p.m. (IST)**, in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the SEBI LODR read with all General Circulars issued since May 2020 and General Circular No 2/2022 dated May 5 2022 issued by the Ministry of Corporate Affairs ('MCA') and other Circulars issued by SEBI from time to time.
- 4) **Reappointment of Mr. Manish Bhatnagar as a Managing Director** of the Company for a period of five (5) years, with effect from 16<sup>th</sup> August 2023, subject to the approval of the members at the AGM. (Annexed herewith as **Annexure 2**)
- 5) Appointment of the Cost Auditor M/s. R.A & Co, for the Financial Year 2023-24, no change in Cost Auditor since last year.
- 6) Appointment of the Secretarial Auditors M/s Parikh & Associates, Company Secretaries, for the Financial Year 2023-24, no change in Secretarial Auditor since last year.
- 7) Appointment of the Tax Auditors M/s Samdani & Co for the Financial Year 2022-23.
- 8) **Mr. Jayavant B Bhav** from **M/s. J B Bhav & Co.**, Practicing Company Secretaries, Pune have been appointed as **scrutinizer for the e-voting process** of the ensuing Annual General Meeting under Regulation 44 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 and Rule 20 of the Companies (Management and Administration) Rules, 2014.
- 9) Pursuant to Regulation 42 of SEBI LODR read with Section 91 of the Companies Act, 2013 including rules made thereunder, **Thursday, 29<sup>th</sup> June 2023** has been fixed as the Record date for the purpose of forthcoming AGM and Dividend, if declared at the AGM.
- 10) Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Board has fixed **Wednesday 26<sup>th</sup> July 2023** as the cut-off date to record entitlement of the members to cast their vote electronically for the business to be transacted at the ensuing Annual General Meeting of the Company. Board has appointed National Securities Depository Limited ('NSDL') for providing e-voting (including remote e-voting).
- 11) Members of the Company holding shares either in physical form or in electronic form as on the **cut-off date of Wednesday, 26<sup>th</sup> July 2023** may cast their vote by remote e-Voting. The remote e-Voting period commences on **Sunday, 30<sup>th</sup> July 2023** at 9.00 a.m. (IST) and ends on **Tuesday, 01<sup>st</sup> August 2023** at 5.00 p.m. (IST).

We request you to take the above information on record and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,

**SKF India Limited**

**RANJAN KUMAR**  
Digitally signed by RANJAN KUMAR  
DN: cn=RANJAN KUMAR, c=IN, o=PERSONAL, email=ranjan.kumar@skf.com  
Date: 2023.05.17 14:26:59 +05'30'

**Ranjan Kumar**

**Company Secretary & Compliance Officer**

**SKF India Limited**

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