

SUPERSHAKTI METALIKS LIMITED

Registered Office : 'PREMLATA', 39, Shakespeare Sarani, 3rd Floor, Kolkata - 700 017, West Bengal, Telefax : +91 33 2289 2734/35/36

Date: 22nd May, 2023

To,
The Corporate Relationship Department
Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400001

Ref No: SML/LODR/COM/BS/001/2023-24

BSE Scrip Code: 541701

Sub: Significant Outcome of the Board Meeting held on 22nd May, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (hereinafter referred as Listing Regulations) we enclose herewith the following:

1. Auditor's Report on the Audited Financial Results for the Half year and Financial Year ended 31st March, 2023;
2. Statement showing the Audited Financial Results for the Half year and Financial Year ended 31st March, 2023;
3. Certificate pursuant to the proviso to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended);
4. Declaration as required under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) with respect to Audit Report with unmodified opinion on the said Financial Results;
5. The Board of Directors of the Company in its meeting held today has recommended Dividend of ₹ 1.00/- per Equity Share having face value of ₹ 10/- each i.e. 10% on the Equity Shares of the Company for the Financial Year 2022-23;
6. Appointment of **S Chhaparia & Associates**, Cost Accountants, Kolkata (Firm Registration No. 101591) as Cost Auditors of the Company to carry out the audit of Cost Records for FY 2023-24, at a remuneration which is subject to the ratification by the Members at the ensuing Annual General Meeting;
7. Appointment of **M & A Associates**, a firm of Company Secretaries as the Secretarial Auditor of the Company for the FY: 2023-24;
8. The Registered Office of the Company be and is hereby shifted From "Premlata, 39, Shakespeare Sarani, 3rd Floor, Kolkata – 700017" To "Premlata, 39, Shakespeare Sarani, 2nd Floor, Kolkata – 700017";

The Meeting of the Board of Directors commenced at 01:00 P.M. and concluded at 05:00 P.M.

For SUPERSHAKTI METALIKS LIMITED


NAVIN AGARWAL
(Company Secretary & Compliance Officer)



INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF M/S SUPERSHAKTI METALIKS LIMITED

Report on the Audit of Annual Financial Results

Opinion

1. We have audited the accompanying annual financial results of **M/s. SUPERSHAKTI METALIKS LIMITED** (hereinafter referred to as the 'Company') for the year ended **March 31, 2023**, and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'), read with the SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ('the circular').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:
 - (i) are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2023, and the statement of assets and liabilities and the statement of cash flows as at and for the year ended on that date.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the annual financial results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the annual financial results.



Board of Director's responsibilities for the Annual Financial Results

4. These annual financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the statement of assets and liabilities and the statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the annual financial results by the Directors of the company, as aforesaid.
5. In preparing the annual financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's responsibilities for the Audit of the Annual Financial Results

7. Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
 - Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. Materiality is the magnitude of misstatements in the annual financial results that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the annual financial results.
10. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

12. The figures for the half year ended March 31, 2023 and corresponding half year ended in the previous year as reported in annual result financial are the balancing figure between the audited figures in respect of the full financial year and the published for the current and previous financial year respectively and the published year to date figures up to the end of the first half year of the current and previous financial year respectively. Also, the figures up to the end of the first half year ended had only been reviewed and not subjected to audit.
13. The annual financial results dealt with by this report has been prepared for the express purpose of filing with Stock Exchanges. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2023 on which we issued an unmodified audit opinion vide our report dated May 22, 2023.

Our Opinion is not modified in respect to above matters.



For Singhi & Co.
Chartered Accountants
Firm Registration No: 302049E


(Shrenik Mehta)
Partner

Membership Number 063769
UDIN: 23063769BGYRKC6509

Place: Kolkata
Date: May 22, 2023

SUPERSHAKTI METALIKS LIMITED

CIN: L28910WB2012PLC189128

Reg. Office: 39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700 017

Statement of Audited Financial Result for the half year and year ended 31st March 2023

(Rs. in Lakhs)

Sr. No.	Particulars	Half year Ended On			YEAR ENDED	
		31.03.2023 (Audited) (Refer Note No. 6)	30.09.2022 (Unaudited)	31.03.2022 (Audited) (Refer Note No. 6)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Income					
	Revenue From Operations	37,052.71	35,929.12	34,224.92	72,981.83	63,363.32
	Total Revenue from Operations	37,052.71	35,929.12	34,224.92	72,981.83	63,363.32
2	Other Income	171.98	147.79	116.38	319.77	159.58
3	Total Income (1+ 2)	37,224.69	36,076.91	34,341.30	73,301.60	63,522.90
4	Expenses					
	(a) Cost of Materials Consumed	26,708.72	24,260.08	25,407.28	50,968.80	46,413.66
	(b) Purchase of Stock-in-Trade	674.73	837.03	2,008.48	1,511.76	2,035.12
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in Trade	1,382.76	1,468.61	(609.75)	2,851.37	(79.75)
	(d) Employee Benefits Expense	551.91	538.52	490.26	1,090.43	984.94
	(e) Finance Cost	163.53	207.86	171.73	371.39	374.26
	(f) Depreciation and Amortisation expense	246.19	235.71	251.54	481.90	497.42
	(g) Other Expenses	6,092.54	5,466.64	5,595.86	11,559.18	10,966.66
	Total Expenses [4(a) to 4(g)]	35,820.38	33,014.45	33,315.40	68,834.83	61,192.31
5	Profit / (Loss) before Tax (3 - 4)	1,404.31	3,062.46	1,025.90	4,466.77	2,330.59
6	Tax Expenses					
	(a) Current Tax	359.79	803.59	195.94	1,163.38	556.12
	(b) Deferred Tax	0.16	(26.96)	62.62	(26.80)	26.47
	(c) Income Tax for earlier years	-	-	(23.99)	-	(23.99)
	Total Tax Expenses [6(a) to 6(c)]	359.95	776.63	234.57	1,136.58	558.60
7	Net Profit / (loss) for the period (5 - 6)	1,044.36	2,285.83	791.34	3,330.19	1,771.99
8	Other Comprehensive Income					
	Item that will not be reclassified to profit or loss:					
	(a) Fair Valuation of Investments in equity investment designated at OCI	3,349.19	7.50	229.00	3,356.69	236.42
	(b) Re-measurement gain/(loss) on defined benefit plans	4.32	-	-	4.32	(14.82)
	(c) Income Tax relating to the the above items	(730.14)	(1.89)	9.38	(732.03)	11.23
	Total other comprehensive income, net of tax	2,623.37	5.61	238.38	2,628.98	232.83
9	Total Comprehensive Income for the period (7 + 8)	3,667.73	2,291.44	1,029.72	5,959.17	2,004.82
10	Paid- up equity share capital (Face Value of Rs.10/- each)	1,152.53	1,152.53	1,152.53	1,152.53	1,152.53
11	Other Equity				22,572.88	16,728.95
12	Earnings per Equity Share (not annualised) in Rupees					
	(a) Basic	9.06	19.83	6.86	28.89	15.37
	(b) Diluted	9.06	19.83	6.86	28.89	15.37

For, Supershakti Metaliks Limited



Date: 22nd May, 2023
Place: KolkataDEEPAK AGARWAL
(Director)
DIN : 00343812

SUPERSHAKTI METALIKS LIMITED

CIN: L28910WB2012PLC189128

Reg. Office: 39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700 017

Statement of Audited Financial Result for the half year and year ended 31st March 2023

Notes:

1. The above Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22nd May, 2023. The statutory auditors of the Company have issued an unmodified audit opinion on these results.
2. These financial results have been audited by the Statutory Auditors of the company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. As the Company's business activity falls within a single significant primary business segment i.e. "Manufacturing/Trading of Iron & Steel Products", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
4. The Board of Directors has recommended a final dividend of Re.1/- per equity share for the year ended 31st March, 2023 subject to the approval of shareholders at the ensuing Annual General Meeting.
5. Other Expenses for the year April - March 2023 include 'Power and Fuel' expense of Rs. 9,080.05 lakhs (April - March 2022 : Rs. 8,679.36 lakhs). For the half year October - March 2023, 'Power and Fuel' expense is Rs. 4,762.23 lakhs (April - September 2022 : Rs. 4,317.82 lakhs, October - March 2022: Rs. 4,382.25 lakhs).
6. Figures of half year ended 31st March, 2023 and 31st March, 2022 represent the balancing figures between the audited figures in respect of the full financial years and the published unaudited figures of six months ended 30th September of the relevant financial year.
7. The previous period figures have been regrouped to conform to the current period figures.
8. Statements of Assets & Liabilities and Statement of Cash Flow is annexed herewith.



Date: 22nd May, 2023
Place: Kolkata

For, Supershakti Metaliks Limited

DEEPAK AGARWAL
(Director)
DIN : 00343812

SUPERSHAKTI METALIKS LIMITED

CIN: L28910WB2012PLC189128

Reg. Office: 39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700 017

Statement of Asset and Liabilities as at 31st March , 2023

Note -8

(Rs. in Lakhs)

	Particulars	As at 31.03.2023 Audited	As at 31.03.2022 Audited
A	ASSETS		
(1)	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	3,687.06	2,973.68
	(b) Capital Work in Progress	1,690.33	986.61
	(c) Right of Use-Assets	228.09	246.01
	(d) Intangible Assets	-	-
	(e) Financial Assets		
	(i) Investments	13,046.20	9,689.51
	(ii) Loans	4,200.00	-
	(iii) Other Financial Assets	4.87	103.90
	(f) Non -Current Tax Assets (Net)	200.26	148.42
	(g) Other Non- Current Assets	104.28	724.88
	Sub Total - Non Current Assets	23,161.09	14,873.01
(2)	CURRENT ASSETS		
	(a) Inventories	3,514.94	6,756.87
	(b) Financial Assets		
	(i) Investments	-	199.99
	(ii) Trade Receivables	1,290.18	1,981.71
	(iii) Cash and Cash Equivalents	1,345.09	317.33
	(iv) Bank Balances (other than above)	492.76	440.00
	(v) Other Financial Assets	17.86	18.51
	(c) Other Current Assets	728.73	471.64
	Sub Total - Current Assets	7,389.56	10,186.05
	TOTAL - ASSETS	30,550.65	25,059.06
B	EQUITY AND LIABILITIES		
(1)	EQUITY		
	(a) Equity Share Capital	1,152.53	1,152.53
	(b) Other Equity	22,572.88	16,728.95
	Sub Total - Total Equity	23,725.41	17,881.48
(2)	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	143.81	212.54
	(ii) Lease Liabilities	-	12.18
	(b) Provisions	215.73	200.02
	(c) Deferred Tax Liabilities (Net)	1,880.52	1,175.29
	Sub Total - Non Current Liabilities	2,240.06	1,600.03
(3)	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	887.75	1,874.95
	(ii) Lease Liabilities	12.18	14.23
	(iii) Trade Payable		
	(a) Total outstanding dues of micro enterprises and small enterprises	36.40	35.69
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,164.81	2,705.84
	(b) Other Financial Liabilities	232.40	252.55
	(c) Provisions	34.35	21.90
	(d) Current Tax Liabilities (Net)	7.23	18.71
	(e) Other Current Liabilities	1,210.06	653.68
	Sub Total - Current Liabilities	4,585.18	5,577.55
	TOTAL - EQUITY AND LIABILITIES	30,550.65	25,059.06



For, Supershakti Metaliks Limited

Date: 22nd May, 2023
Place: Kolkata

DEEPAK AGARWAL
(Director)
DIN : 00343812

SUPERSHAKTI METALIKS LIMITED

CIN: L28910WB2012PLC189128

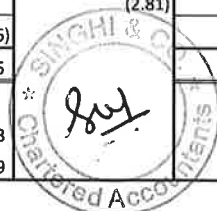
Reg. Office: 39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700 017

Note . 8

Statement of Cash Flow for the Year Ended 31st March, 2023

₹ in lakhs

Particulars	Year ended 31.03.2023 (Audited)		Year ended 31.03.2022 (Audited)	
	Amount (₹)	Amount (₹)	Amount (₹)	Amount (₹)
Cash Flow from Operating Activities				
Profit before Tax:		4,466.77		2,330.59
Adjustments for :				
Depreciation & Amortisation Expenses	481.90		497.42	
Finance costs	371.39		374.26	
Interest Income	(269.26)		(61.11)	
Interest on Income Tax Refund	(0.11)		-	
Unwinding of Interest on Security Deposits	(0.27)		(0.25)	
Profit on Sale of Investment	(1.14)		(0.63)	
Net (Gain)/Loss on sale of property, plant & equipment	(11.23)			
Net (Gain)/Loss on Foreign Currency Transactions	(3.40)		(17.29)	
Net (Gain)/loss arising on forward contracts designated as FVTPL	10.85		(10.92)	
Liabilities no longer required written back	(9.16)		(38.11)	
Bad Debts written off	7.68		296.28	
Reversal of Provision for Doubtful Debts relating to earlier year	-		(262.60)	
Sundry Balances and Advances Written off	-		25.23	
Provision for Expected Credit Loss on Debtors	22.52		-	
Provision for Non-moving / Obsolete Store Items	5.10		0.70	
		604.83		802.98
Operating Profit before working Capital Changes		5,071.60		3,133.57
Adjustments for (increase)/ decrease in operating assets				
Inventories	3,236.83		(2,028.12)	
Trade Receivables	706.37		(525.85)	
Other Non Current Financial Assets And Other Non-Current Assets	8.39		55.64	
Other Current Financial Assets And Other Current Assets	(271.88)		(30.55)	
Adjustments for increase/ (decrease) in operating liabilities				
Trade payables	(531.17)		1,204.97	
Other Current Financial Liabilities And Other Current Liabilities	568.95		556.11	
Non-current financial and non-financial liabilities				
Current provisions	15.72		1.73	
Non-current provisions	12.45		30.12	
		3,745.66		(735.96)
Cash Generated from Operations		8,817.26		2,397.62
Tax Paid / Refund (Net)		(1,241.48)		(536.48)
Net Cash Generated from Operating Activities (A)		7,575.78		1,861.14
Cash Flow from Investing Activities				
Purchase of Property, Plant & Equipment (including Capital Work-in-Progress) and Intangible Assets	(1,287.79)		(1,447.88)	
Purchase of Investment	-		(199.99)	
Proceeds from Sale of Investment	201.13		-	
Loan Given	(4,200.00)		-	
Interest Received	245.23		61.11	
Net Receipt from Fixed deposits	37.89		265.51	
		(5,003.56)		(1,321.26)
Net Cash Used in Investing Activities (B)				
Cash Flow from Financing Activities				
Proceeds from Issuance of Share Capital	-		-	
Dividend Paid	(115.25)		(57.63)	
Proceeds/(Repayment) from Long Term Loan Borrowings	(78.57)		(73.65)	
Repayment to Short Term Loan Borrowings	(977.35)		202.39	
Interest Paid	(357.34)		(371.45)	
Payment of Lease Liabilities	(15.95)		(2.81)	
		(1,544.46)		(303.15)
Net Cash Generated from Financing Activities (C)				
Net Increase/(Decrease) in cash and Cash Equivalents (A+B+C)		1,027.76		236.73
Cash and Cash Equivalents at the beginning of the year		317.33		80.60
Cash and Cash Equivalents at the end of the year		1,345.09		317.33



SUPERSHAKTI METALIKS LIMITED

CIN: L28910WB2012PLC189128

Reg. Office: 39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700 017

Note . 8

Statement of Cash Flow for the Year Ended 31st March, 2023

₹ in lakhs

Cash & Cash Equivalents Consists of :	As at 31.03.2023		As at 31.03.2022	
	Cash on Hand		13.57	
Balance with Banks		1,331.52		300.68
Total		1,345.09		317.33

* Amount spent towards Corporate Social Responsibility is ₹ 41.27 Lakhs (Previous Year ₹ 39.00 Lakhs).

Notes :

The above Cash Flow Statements has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS) -7 on statement of Cash Flow as notified under Companies (Accounts) Rules, 2015.



For, Supershakti Metaliks Limited

DEEPAK AGARWAL
(Director)
DIN : 00343812

Date: 22nd May, 2023
Place: Kolkata

SUPERSHAKTI METALIKS LIMITED

Registered Office : 'PREMLATA', 39, Shakespeare Sarani, 3rd Floor, Kolkata - 700 017, West Bengal, Telefax : +91 33 2289 2734/35/36

CEO & CFO Certificate under Regulation 33(2)(a) of SEBI (LODR) Regulation 2015

To,
The Board of Directors
SUPERSHAKTI METALIKS LIMITED

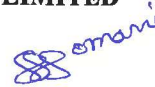
- A. We have reviewed Financial Statements and the Cash Flow Statement of **Supershakti Metaliks Limited** for the half year and Financial Year ended on 31st March, 2023 and to the best of our knowledge and belief:
- these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - these statements together present a true and fair view of the listed entity affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief no transactions entered into by the listed entity, during the half year and Financial Year ended on 31st March, 2023 which are fraudulent, illegal or violative of Company's Code of Conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or proposes to take to rectify these deficiencies.
- D. We have indicated to the Auditors and the Audit Committee:
- that there are no significant changes in internal control over financial reporting during the quarter;
 - that there are no significant changes in accounting policies during the year and that there are no instances of significant fraud of which we become aware and the involvement there in, if any, of the Management or an employee having a significant role in the Company's internal control system over Financial Reporting.

For SUPERSHAKTI METALIKS LIMITED



Sudipto Bhattacharyya
(Director)
DIN: 06584524





Shyam S. Somani
(Chief Financial Officer)



Date: 22nd May, 2023
Place: Kolkata

SUPERSHAKTI METALIKS LIMITED

Registered Office : 'PREMLATA', 39, Shakespeare Sarani, 3rd Floor, Kolkata - 700 017, West Bengal, Telefax : +91 33 2289 2734/35/36

Date: 22nd May, 2023

To,

The Corporate Relationship Department
Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400001

BSE Scrip Code: 541701

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) by SEBI through notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I do hereby declare and confirm that Singhi & Co., Chartered Accountants (Registration No. 302049E) Statutory Auditors of the Supershakti Metaliks Limited ("Company") have given an Unmodified Audit Report on the Audited Financial Results of the Company for the financial year ended 31st March, 2023.

We request you to take this document on record.

Thanking You,

For SUPERSHAKTI METALIKS LIMITED

N. Agarwal

NAVIN AGARWAL
(Company Secretary & Compliance Officer)

