



Date: 29th May, 2020

**To,
The General Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai-400 001**

Sub: Intimation/Disclosure on Impact of COVID-19 Pandemic

Ref. : Ref.: SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020.

Dear Sir/Madam

In accordance with Regulation 30 read with Clause 6 of Para - B of Part – A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) 2015, we hereby inform that:

1. Further to our letter dated 25.03.2020, we would like to inform that since there is no change / relaxation in the guidelines / directives issued by the Central and State Governments and other regulatory authority(ies) for hospitality sector, the operations of our all Hotel Units and the registered office, Corporate/Head office, across the India are continue to remain temporarily shut-down. The operations of units in future or schedule for restarting the operations totally depends on the directives of the Central and State Government and other regulatory authority(ies) and also on prevailing Covid-19 situation in the areas where the units of the Company is located.

2.The Company has taken several cost control measures to sustain the operations and to optimize the use of its financial resources. According to the RBI guidelines relating to COVID-19 Regulatory Package dated 27th March 2020, the Company has opted for a three months EMI moratorium offered by the Company's Banker. The Company adhering all preventive measures as per various circulars of Government of India and States Government at its all Hotels.

3. The negative effect of COVID-19 will surely be reflected in the turnover and profitability of the Company for the financial year 2019-20 and 2020-21, but the level of same cannot be ascertained now. The company is assessing the future impact of COVID-19 pandemic on its operation, profitability, liquidity position and demand for its services etc.

4.The Company endeavors to perform its duties as agreed to in various executed operational contracts /agreements and wherever the same is not feasible, amicable resolution is / will be initiated. There is / will be no failure in performance by the Company of its obligations envisaged in contract / agreement entered into by it which may have material effect.

5. We reiterate that the expected financial impact of COVID-19 is not ascertainable at this stage and the Company will inform the same at the time of declaration of Financial Results for the quarter and year ended on 31st March, 2020.

Kindly take the same on record.

Yours Truly,

FOR SAYAJI HOTELS LIMITED

Sd/-

**AMIT SARRAF
COMPANY SECRETARY**

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