



20(A)2018(Secy) January 12, 2021

The Manager BSE Limited Listing Compliance, Ground Floor, P. J. Towers, Fort, Mumbai-400001.

Kind Attn: - Ms. Khushboo Meshri

Sub: - Clarification on Price Movement

This has reference to your letter reference letter No. L/SURV/ONL/PV/RS/ 2020-2021/2956 dated January 11, 2021 received by us on email seeking our response on the captioned subject.

In this regard, we wish to inform you that apart from the information on various matters already shared with the Stock Exchanges from time to time, there is no further information/ announcement which are required to be shared with the Stock Exchanges under Regulation 30 and that the Company is unaware of the reasons for the movement in price of the Company's scrip.

Further, being a responsible corporate citizen, we would continue to keep Stock Exchanges informed of any information / announcement as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time.

Thanking You, Your faithfully,

(R Pandwal)

Company Secretary

Tel.: (91-294)6604000-02, Fax: (91-294) 2427739 CIN: L27204RJ1966PLC001208, www.hzlindia.com