

# SAPTAK CHEM AND BUSINESS LIMITED

Regd. Office: 201 Chiranjiv Complex Mahalaxmi Five Road, Paldi, Ahmedabad-380007

Contact No.: + 917976835065 Website: [www.saptakchem.com](http://www.saptakchem.com)

Email id: [munakchem1980@gmail.com](mailto:munakchem1980@gmail.com) CIN: L24299GJ1980PLC101976

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18<sup>th</sup> September, 2023

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

Scrip Code: 506906

**Sub: Voting Result along with Scrutinizer Report of 44<sup>th</sup> Annual General Meeting of the Company held on Saturday, September 16, 2023.**

**Ref: Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the 44<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company was held on Saturday, September 16, 2023 at 11.30 A.M. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM").

The resolutions contained in the Notice convening Annual General Meeting dated Saturday, September 16, 2023 have been passed at the 44<sup>th</sup> Annual General Meeting of the Company.

We enclose herewith the results of voting for the resolutions as mentioned in the Notice of the Annual General Meeting in the prescribed format along with the Report of Scrutinizer dated September 18, 2023, 2023. The same is also being uploaded on Company's website.

Kindly take the same on record and oblige

Thanking you,

Yours Faithfully

**For Saptak Chem and Business Limited**

**Chirag Nanavati**  
**Director**  
**(DIN: 08196966)**

**Encl.: As Above**

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## DETAILS OF VOTING RESULTS – ANNUAL GENERAL MEETING HELD ON SEPTEMBER 16, 2023

1.	Date of AGM	September 16, 2023
2.	Record Date	September 09, 2023
3.	Total number of shareholders on Record Date	10452
4.	No. of shareholders present in the meeting either in person or through proxy <ul style="list-style-type: none"><li>• Promoters and Promoter Group</li><li>• Public</li></ul>	2 33
5.	Name of Scrutinizer	PCS Rupali Modi
6.	No. of resolution passed in the meeting	04 (Four)

### Agenda-wise

Resolution /Agenda wise details of voting (including vote cast by physical ballots and e-voting process) are as under:

#### RESOLUTION NO. 1

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Consideration and Adoption of the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023 and the Reports of the Board of Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	1750000	1350000	77.1429	1350000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	8982272	169171	1.8834	169171	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
<b>Total</b>		<b>10732272</b>	<b>1519171</b>	<b>14.1552</b>	<b>1519171</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

#### RESOLUTION NO. 2

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Manthan Bhavsar (DIN: 05208214) as a Managing Director (Executive), who				

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				retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	1750000	1350000	77.1429	1350000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	8982272	169171	1.8834	169171	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
<b>Total</b>		<b>10732272</b>	<b>1519171</b>	<b>14.1552</b>	<b>1519171</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

## RESOLUTION NO. 3

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Regularization of Additional Director Ms. Bhoomiben Patel (DIN: 08316893) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	1750000	1350000	77.1429	1350000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	8982272	169171	1.8834	169171	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
<b>Total</b>		<b>10732272</b>	<b>1519171</b>	<b>14.1552</b>	<b>1519171</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

## RESOLUTION NO. 4

Resolution required: (Ordinary / Special)	Ordinary
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Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Regularization of Additional Director Mrs. Sonal Gandhi (DIN: 07351479) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	1750000	1350000	77.1429	1350000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	8982272	169171	1.8834	169171	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
Total		10732272	1519171	14.1552	1519171	0	100.0000	0.0000

For Saptak Chem and Business Limited

Chirag Nanavati  
Director  
(DIN: 08196966)

**RUPALI MODI**  
**Practicing Company Secretary**

903 Swayambhu Residency  
Opp BMC Hospital, Borivali (E)  
Mumbai, - 400066  
mail: [rupalimodi@gmail.com](mailto:rupalimodi@gmail.com)

**Consolidated Scrutinizer's Report**

**(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014)**

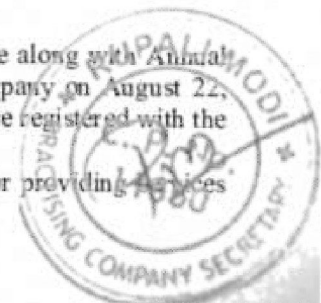
To,  
The Chairman  
Saptak Chem and Business Limited  
201 Chiranjiv Complex Mahalaxmi Five Road, Paldi  
Ahmedabad, Gujarat, India, 380007

**Sub.: Consolidated Scrutinizer's Report on voting through remote e-voting and e-voting at the 44<sup>th</sup> Annual General Meeting ("AGM") of Saptak Chem and Business Limited ("Company"), held on Saturday, September 16, 2023 at 11:30 A.M. (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM")**

Dear Sir,

We, Rupali Modi, Practicing Company Secretary was appointed as Scrutinizer by the Board of Directors of the Company vide resolution passed at their Board Meeting held on August 19, 2023, for the purpose of scrutinizing the voting process, i.e., remote e-voting and e-voting at AGM of the Company held on Saturday, September 16, 2023 at 11:30 A.M. (IST) through VC/ OAVM facility in compliance with the provisions of Section 96, 101, 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) and in accordance with the terms of circulars issued by Ministry of Corporate Affairs i.e. General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 19/2021 dated December 08, 2021, 21/2021 dated December 14, 2021, 02/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 (collectively referred to as "MCA Circulars") and in accordance with the terms of circulars issued by Securities and Exchange Board of India i.e. Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/ CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 on May 13, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 (collectively referred to as "SEBI Circulars"), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and to submit a report thereon to the Company on the resolutions forming part of the AGM Notice dated August 22, 2023 ("AGM Notice").

1. Our responsibility as a Scrutinizer was to (i) ensure that the voting process was conducted in a fair and transparent manner and (ii) to submit a Consolidated Scrutinizer's report for remote e-voting and e-voting at the AGM, for the resolutions set out in the AGM Notice to the chairman of the Company or any person authorised by him.
2. We submit our report as under: -
  - i. In compliance with the MCA Circulars and SEBI Circulars, the AGM Notice along with Annual Report for the Financial Year ("F.Y.") 2022-23 was dispatched by the Company on August 22, 2023 only by electronic mode to all those members, whose e-mail address were registered with the Company/ Registrar and Share Transfer Agent/ Depositories.
  - ii. The Company engaged National Securities Depository Limited ("NSDL") for providing services related to remote e-voting and e-voting at the AGM.



- iii. The AGM Notice was simultaneously (i) submitted to the stock exchange i.e., BSE Ltd. (ii) posted on the website of the Company and NSDL.
- iv. The members of the Company as on the “cut off” date i.e., Saturday, September 09, 2023 were entitled to avail the facility of remote e-voting as well as e-voting at the AGM on the proposed resolutions as set out in the AGM Notice.
- v. The remote e-voting period commenced on September 13th, 2023 at 09:00 A.M. and ends on September 15th, 2023 at 05:00 P.M. (IST).
- vi. After completion of e-voting at the AGM, the votes cast through remote e-voting and e-voting at the AGM were unblocked in the presence of two witnesses who are not in the employment of the Company.
- vii. The data of remote e-voting and e-voting at AGM was diligently scrutinized and reconciled with the records maintained by the Link Intime and the authorizations lodged. Detailed registers were maintained containing the summary of results of remote e-voting and e-voting at the AGM.
- viii. For the purpose of preparation of this report, the number of shareholders has been determined by consolidating folios with the same Permanent Account Number (PAN).
- ix. The consolidated summary of results of remote e-voting and e-voting at the AGM is annexed herewith.
- x. Based on the aforesaid results, we report that all the Resolutions as contained in the Item No(s). 1 to 4 of the AGM Notice of the Company, have been passed with requisite votes.

**RESOLUTION NO. 1:**

**Consideration and Adoption of the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023 and the Reports of the Board of Directors and Auditors thereon**

**(i) Voted in favor of the resolution:**

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	13	1519171	100.00
Voting by Ballot Paper at Meeting	0	0	0.00
<b>Total</b>	<b>13</b>	<b>1519171</b>	<b>100.00</b>

**(ii) Voted against the resolution:**

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	0	0	0.00
Voting by Ballot Paper at Meeting	0	0	0.00
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00</b>

**(iii) Invalid votes:**

Type of Voting	Total number of members whose votes were declared invalid	Total number of Votes cast (Shares)
Remote e-voting	0	0
Physical	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**RESOLUTION NO. 2:**



**Re-appointment of Mr. Manthan Bhavsar (DIN: 05208214) as a Managing Director (Executive), who retires by rotation and being eligible, offers himself for re-appointment.**

**(i) Voted in favor of the resolution:**

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	13	1519171	100.00
Voting by Ballot Paper at Meeting	0	0	0.00
<b>Total</b>	<b>13</b>	<b>1519171</b>	<b>100.00</b>

**(ii) Voted against the resolution:**

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	0	0	0.00
Voting by Ballot Paper at Meeting	0	0	0.00
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00</b>

**(iii) Invalid votes:**

Type of Voting	Total number of members whose votes were declared invalid	Total number of Votes cast (Shares)
Remote e-voting	0	0
Physical	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**RESOLUTION NO. 3:**

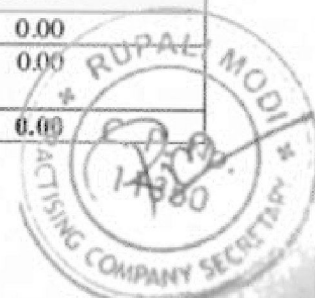
**Regularization of Additional Director Ms. Bhoomiben Patel (DIN: 08316893) as an Independent Director of the Company:**

**(i) Voted in favor of the resolution:**

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	13	1519171	100.00
Voting by Ballot Paper at Meeting	0	0	0.00
<b>Total</b>	<b>13</b>	<b>1519171</b>	<b>100.00</b>

**(ii) Voted against the resolution:**

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	0	0	0.00
Voting by Ballot Paper at Meeting	0	0	0.00
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00</b>



**(iii) Invalid votes:**

Type of Voting	Total number of members whose votes were declared invalid	Total number of Votes cast (Shares)
Remote e-voting	0	0
Physical	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**RESOLUTION NO. 4:**

**Regularization of Additional Director Mrs. Sonal Gandhi (DIN: 07351479) as an Independent Director of the Company:**

**(i) Voted in favor of the resolution:**

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	13	1519171	100.00
Voting by Ballot Paper at Meeting	0	0	0.00
<b>Total</b>	<b>13</b>	<b>1519171</b>	<b>100.00</b>

**(ii) Voted against the resolution:**

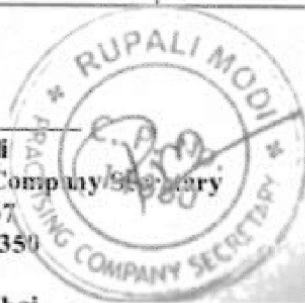
Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	0	0	0.00
Voting by Ballot Paper at Meeting	0	0	0.00
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00</b>

**(iii) Invalid votes:**

Type of Voting	Total number of members whose votes were declared invalid	Total number of Votes cast (Shares)
Remote e-voting	0	0
Physical	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

*Rupali Modi*  
**Rupali Modi**  
Practicing Company Secretary  
M. No. 25467  
C. P. No. 11350

**Place: Mumbai**  
**Date: 18/09/2023**  
**UDIN: A025467E001032101**



**Counter Signed by:**  
**For Saptak Chem and Business Limited**

**Chirag Nanavati**  
**Director**  
**(DIN: 08196966)**  
**(Chairman of 44<sup>th</sup> AGM)**