

May 21, 2024

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001

NSE Symbol: **WABAG**BSE Scrip Code: **533269**

Dear Sir/Madam,

Sub: Outcome of Board Meeting - Disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors ("Board") of VA Tech Wabag Limited ("the Company") at their meeting held today i.e. Tuesday, May 21, 2024, has *inter-alia* considered and approved the following:

- 1) Re-appointment of Mr. Rajiv Mittal (DIN: 01299110), as the Chairman and Managing Director of the Company for a term of five (5) years w.e.f. April 01, 2025 to March 31, 2030.
- 2) Re-appointment of Mr. Amit Goela (DIN:01754804), as the Non-Executive Non-Independent Director of the Company for a period of five (5) years w.e.f. July 20, 2024 to July 19, 2029.

The above said re-appointment of Directors are based on the recommendation of the Nomination and Remuneration Committee and shall be subject to the approval of the Members of the Company at the ensuing 29th Annual General Meeting (AGM). The brief profiles of the said Directors are enclosed herewith.

- 3) Proposal to increase the Borrowing limits and limits for creation of charges on the assets of the Company from INR 5,000 crores to INR 6,000 crores, subject to the approval of the Members of the Company at the ensuing 29th Annual General Meeting (AGM).
- 4) The 29th AGM of the Company is scheduled to be held on Wednesday, August 14, 2024 at 3:00 P.M. IST through Video Conferencing/Other Audio Visual Means ("VC/OAVM") in accordance with the relevant circulars issued by the MCA and the SEBI.

The details required to be disclosed pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/ P/CIR/ 2023/123 dated July 13, 2023 are provided as **Annexure-A** below.

Sustainable solutions, for a better life

The Board meeting commenced at 11.45 A.M. IST and concluded at 4.00 P.M. IST. Kindly take the same on record.

Thanking you,

For **VA TECH WABAG LIMITED**

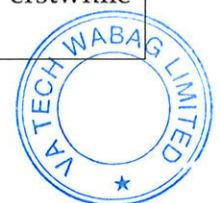
Anup Kumar Samal
Company Secretary & Compliance Officer
Membership No: F4832



Encl.: As above

Annexure-A
i) Details of Mr. Rajiv Mittal, Chairman & Managing Director

Reason for change	Re-appointment as Chairman & Managing Director
Date of re-appointment & Term of re-appointment	May 21, 2024, for a term of five (5) years w.e.f. April 01, 2025 to March 31, 2030, subject to the approval of Members of the Company at the ensuing 29 th Annual General Meeting.
Brief profile	<p>Mr. Rajiv Mittal holds a degree in Chemical Engineering from the University of Mumbai, Department of Chemical Technology (UDCT) and is a Fellow of the International Water Association and Corporate Member of the Indian Desalination Association.</p> <p>He has experience over 4 decades, and has dedicated himself to the water industry with a special focus on sustainability. He has advocated sustainable use of water; leveraging alternative sources of water such as sea water & used water; efficient waste water treatment, water recovery and reclamation. He has also been very vocal in promoting advanced technologies for water treatment solutions for municipalities and industries at an affordable price.</p> <p>Mr. Rajiv Mittal started his career with Dorr Oliver and later worked with John Brown Engineering, U.K. He then joined WABAG, UK and was deputed to India to set up a Strategic Business Unit in Water towards end of 1996.</p> <p><u>Under his visionary leadership, WABAG:</u></p> <ul style="list-style-type: none"> • Evolved into a true Indian multinational, ranked among the Top 3 Global Water Players by GWI for benefiting over 88.8 million people globally; • Emerged as the preferred partner for achieving water sustainability, leveraging alternative water sources: Desalination & Water Reuse to boost water supply; • Pioneered the concept of wastewater treatment with power neutral model and re-demonstrated at the 140 MLD sewage treatment plant under Namami Gange at Varanasi; • Expanded its global footprint with presence across 4 continents and projects in over 25 countries; • Reinforced its technological excellence: R&D centres in India and Europe and over 125 IP Rights; • Masterminded the Management Buyout of WABAG India in 2005; • Orchestrated historical Reverse Acquisition of erstwhile parent WABAG Group from Siemens in 2007;



	<ul style="list-style-type: none"> • Successful listing on the BSE and NSE in 2010. <p><u>Global accolades in Mr. Mittal's illustrious career as under:</u></p> <ul style="list-style-type: none"> • Conferred with IWA Fellow by the International Water Association - 2022; • Global Asian of the Year by AsiaOne Magazine - 2022; • World Top 20 Most Transformative Leaders in Water Sector by GWI - 2021; • Top 3 Most Influential Global Water leaders by WWI (UK) in successive years - 2017 & 2018; • Top 100 CEOs of India and 4th in the Infra & Engineering Sector by BT-PWC - 2018; • Lifetime Achievement Award by Indian Desalination Association for contribution to the water and desalination industry and entrepreneurial excellence - 2015; • 'Eminent Engineering Personality' Award by the Institution of Engineers India - 2018.
Disclosure of relationships between Directors	Mr. Rajiv Mittal is one of the Promoters of the Company and not related to any Directors of the Company and is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.
Shareholding, if any	97,09,406 Equity Shares (15.61% of the total paid up shares)

ii) Details of Mr. Amit Goela, Non-Executive Non-Independent Director

Reason for change	Re-appointment as Non-Executive Non-Independent Director
Date of re-appointment & Term of re-appointment	May 21, 2024, for a term of five (5) years w.e.f. July 20, 2024 to July 19, 2029 subject to the approval of Members of the Company at the ensuing 29 th Annual General Meeting.
Brief profile	<p>Mr. Amit Goela has a distinguished profile in the Indian Financial and Securities market with over 30 years of experience. He has worked with several leading corporate houses on strategy planning and investments. He is currently part of the management team of Rare Enterprises.</p> <p>Mr. Goela has been an advisor for various companies in the areas of macro-economics, equity research, both public and private markets, corporate restructuring, investments and arrangements including mergers and acquisitions and advisory for stakeholder value creation. He is currently on the board of various companies</p>



	in India. He is an MBA in finance from the University of North Florida and gains international experience.
Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Amit Goela is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company and is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.
Shareholding, if any	Nil

