

**Hindustan
Everest Tools
Limited**



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Date: October 27, 2021

To,
The Manager (Listing)
BSE Limited
Floor 25, P J Tower,
Dalal Street,
Mumbai - 400001

Re: Company's Code No. 505725

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We wish to inform you that the 58th Annual General Meeting (AGM) of the Members of the Company was held on Wednesday, 27th day of October 2021 at 4:30 P.M. through video conferencing ("VC").

We are hereby enclosing the detailed summary of the proceedings of AGM. and please note that the result of E-voting will be intimated to you separately upon receipt of Report from Scrutinizer within 48 hours from the conclusion of the Annual General Meeting.

Kindly take note of the same on your records.

For **Hindustan Everest tools Limited**
For Hindustan Everest Tools Limited


Managing Director

Mr. Devansh Gupta
Managing Director
DIN: 06920376

PROCEEDINGS OF THE 58TH ANNUAL GENERAL MEETING OF HINDUSTAN EVEREST TOOLS LIMITED HELD ON WEDNESDAY, THE 27TH DAY OF OCTOBER, 2021 THROUGH VIDEO CONFERENCEING(VC)OR OTHER AUDIO-VISUAL MEANS (OAVM) AT 04:30 PM AND CONCLUDED AT 05:21 P.M. FOR WHICH PURPOSE THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 1ST FLOOR 4/11 ASAF ALI ROAD NEW DELHI-110002 SHALL BE DEEMED AS THE VENUE FOR THE ANNUAL GENERAL MEETING

PRESENCE IN THE MEETING THROUGH VC/OAVM:

1. DIRECTORS

1. Mr. Devansh Gupta-Managing Director
2. Mr. Dhruv Gupta, Non-Executive Non-Independent Director
3. Mr. Amit Gupta, Non- Executive Independent Director
4. Mr. Preeti Arora, Non- Executive Independent Director

2. OFFICERS IN PRESENCE

1. CS Ayushi Jain-Compliance Officer
2. Mr. Yogesh Gusain – Chief Financial Officer

3. SPECIAL INVITEES

1. CS Parth P. Shah- Secretarial Auditor
2. CS Sachin Khurana- Scrutinizer for E-Voting
3. CA Suresh Aggarwal-Statutory Auditor

PROCEEDINGS OF THE MEETING

In view of massive outbreak of COVID-19 pandemic, the 58th Annual General Meeting of the Company was held on 27th October, 2021 at 04:30 PM Through VC/OAVM pursuant to the Circular No.14/2020 dated 08th April,2020, Circular No. 17/2020 dated 13th April,2020 issued by the Ministry of Corporate Affairs(MCA) followed by Circular No. 20/2020 dated 05th May,2020 and Circular No. 2/2021 dated 13th January,2021(extended the time line for holding of Annual General Meeting through VC/OAVM till 31st December, 2021)& Securities and Exchange Board of India(“SEBI”) vide its Circular dated 12th May, 2020 & Circular dated 15th January,2021.

In the Meeting Mr. Devansh Gupta, Managing Director of the Company elected as a Chairman and occupied the Chair for the Meeting and welcomed the members and directors and the invitees present in the meeting through VC/OAVM.

CS Ayushi Jain, Company Secretary and Compliance Officer informed the company that the Company is having total 2241 shareholders as on the cutoff date i.e., 20th October,2021, and needs 15 members to constitute the Quorum, hence quorum for the meeting is present, than the Chairman declared the meeting to be in order and then the proceedings of the meeting were commenced.

Mr. Devansh Gupta, Managing Director of the Company took a roll call of the directors and introduced other invitees.

Thereafter, the Company Secretary informed that, the electronic copies of the of the Notice & Annual Report for the financial year 2020-21 has been available on the Company’s website at

For Hindustan Everest Tools Limited


Managing Director

www.everesttools.com and website of the Stock Exchange i.e., BSE Ltd at www.bseindia.com and Notice of 58th AGM is also available on the NSDL at www.evoting.nsdl.com.

The Notice of this Annual General Meeting is given on 58th Annual Report and with the consent of Members the Notice of AGM is hereby taken as read.

The Auditor's Report on the Financial Statements of the Company is given by the Statutory Auditors M/s SSRA & Associates, Chartered Accountant, Delhi. I am pleased to announce that Auditor's Report do not contain any qualification or negative remarks. With the consent of Members, the Independent Auditors' Report on financial statements of the Company, is taken as read.

The Secretarial Audit Report for Financial Year 2020-21 is given by M/s Parth P. Shah & Associates, Practicing Company Secretaries, Ahmedabad. The same is given in Annual Report, With the consent of Members the Secretarial Audit Report of the Company, is taken as read.

CS Sachin Khurana (FCS- 10098, CP- 13212) was appointed by the Board as the Scrutinizer for the emote e-voting and e-voting at this Meeting. The Scrutinizer will ensure the voting to be done in a fair and transparent manner.

The Company Secretary further informed that the Company has availed service of National Securities -Depository Limited (NSDL) for remote e-voting & e-voting in this AGM and as per the requirements of the Companies Act, 2013 the Remote-e voting was commenced from Saturday, 23rd October, 2021 at 9.00 A.M. (IST) and have already been completed on Tuesday, 26th October, 2021 at 5.00 P.M. (IST) and e-voting at this AGM already commenced and will be available up to 15 minutes from the conclusion of this AGM, who have already casted their vote by Remote E-voting shall not be entitled to vote again in this AGM by E-voting.

The Members, who are in the records of the Company as on the cut-off date i.e., 20th October, 2021, shall only be entitled to participate in the voting process.

After that, the Company Secretary placed before the meeting businesses as contained in the Notice one by one for consideration and approval of the members.

ORDINARY BUSINESS:

Resolution No.	Resolution Type	Resolution Title	Resolution Description
1.	Ordinary Resolution	Approval of Accounts for FY 2020-2021	To receive, consider and adopt Audited Financial Statements of the Company for the financial year ended on March 31, 2021 and reports of the Board of Directors and the Auditors' thereon.

SPECIAL BUSINESS:

Resolution No.	Resolution Type	Resolution Title	Resolution Description
2.	Ordinary Resolution	Appointment of Mr. Devansh Gupta as Managing Director	To approve the appointment of Mr. Devansh Gupta as Managing Director of the Company
3.	Ordinary Resolution	Appointment of	To confirm the appointment of Mr. Dhruv

		Mr. Dhruv Gupta as Director	Gupta as Director of the Company
4.	Ordinary Resolution	Appointment of Mr. Amit Gupta (DIN: 07085538) as a Non-Executive, Independent Director	To confirm the appointment of Mr. Amit Gupta (DIN: 07085538) as a Non-Executive, Independent Director for a First Term of 05 (Five) consecutive years w.e.f. 09th February, 2021 to 08th February, 2026
5.	Ordinary Resolution	Appointment of Mrs. Preeti Arora (DIN:00094055) as a Non-Executive Independent Director	To confirm the appointment of Mrs. Preeti Arora (DIN:00094055) as a Non-Executive Independent Director for a First Term of 05 (Five) consecutive years w.e.f. 09th February, 2021 to 08th February, 2026
6.	Special Resolution	Change of name of the Company	Approval for change of name of the Company and consequential amendment to Memorandum of Association and Articles of Association of the Company.
7.	Special Resolution	Approval of Material Related Party Transaction	To take approval of Material Related Party Transaction held with Mandelia Investments Private Limited, Promoter of the Company.
8.	Special Resolution	Approval of Material Related Party Transaction	To take approval of Material Related Party Transaction held with Mr. Devansh Gupta, Managing Director of the Company
9.	Ordinary Resolution	Approval for Sub-Division (Stock split) of equity shares of the company	To take approval for Sub-Division (Stock split) of every 1(One) equity share of Face Value of Rs.10/- each into 5(Five) equity shares of Rs. 2/- each.
10.	Special Resolution	Alteration of Capital Clause of Memorandum of Association	Alteration of Capital Clause of Memorandum of Association of the Company

Company Secretary further informed that, as set out in the Notice of Annual General Meeting the requirement to register themselves as a speaker to express views or ask questions during the AGM.

Adequate time was provided for registration and the Company has received 10 requests from the Shareholders for seeking opportunity to speak at AGM.

Chairman informed the members present in the AGM that the results of the remote e-voting and e-Voting at AGM along with the report of the scrutinizer will be announced within 48 hours from the conclusion of 58th Annual General Meeting and shall also be placed at the Company's, BSE and NSDL Website and the recorded transcript of the AGM shall also be made available on the Website of the Company as soon as possible after the meeting is over.

For Hindustan Everest Tools Limited


Managing Director

Chairman further informed that since all the business to be conducted at this Annual General Meeting has been transacted, I hereby declare that the 58th Annual General Meeting as concluded.

Chairman further confirmed that the meeting was conducted as per the requirement of the Companies Act, 2013, SEBI (LODR) Regulations, 2015 and Secretarial Standard issued by ICSI.

Chairman thanked to all the members and Board members and invites for participating in the meeting and declared that the meeting is concluded.

Thanking you,

Yours faithfully

For **Hindustan Everest Tools Limited**

For Hindustan Everest Tools Limited



Managing Director

Devansh Gupta
Managing Director
DIN:06920376