

May 24, 2019

1. National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, G Block; Bandra (East) Mumbai 400 051 NSE Scrip Code: RADIOCITY ISIN: INE919I01024	2. BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street; Fort Mumbai 400 001 BSE Scrip Code: 540366 ISIN: INE919I01024
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Sub: Disclosure of material event / information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

Ref: Outcome dated April 23, 2018 pertaining to approval of acquisition of Radio Business Undertaking of Ananda Offset Private Limited, engaged in Radio Broadcasting Business under brand name "Friends 91.9 FM" through Slump Sale subject to Regulatory approvals.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Music Broadcast Limited had executed a Business Transfer Agreement on 23 April 2018 with Ananda Offset Private Limited for the purpose of acquisition of the radio business undertaking of Ananda Offset Private Limited, engaged in radio broadcasting business under the brand name "Friends 91.9 FM" through slump sale.

The company has decided to terminate the Business Transfer Agreement dated 23 April 2018 with Ananda Offset Private Limited on account of uncertainty of receipt of regulatory approval as contemplated under the agreement.

Please take the same on your record.

Yours faithfully

For Music Broadcast Limited



Chirag Bagadia

Company Secretary and Compliance Officer

