

SUDITI INDUSTRIES LTD.



C-3/B, MIDC, TTC INDL.AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI – 400 703
Tel. No: 67368600/10, web site: www.suditi.in E-mail: cs@suditi.in CIN: L19101MH1991PLC063245
Regd.Office: C-253/254, MIDC, TTC INDL.AREA, PAWNE VILLAGE, TURBHE, NAVI MUMBAI – 400 703.

Ref: No. SIL/SD/108/2022-23

Date: 03.03.2023

The LISTING CENTER,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Company Code No. 521113.

Sub: Clarification on Price Movement:

Dear Sir,

We refer to your mail Ref: no.L/SURV/ONL/PV/KB/ 2022-2023 / 3026 dt:28/02/2023 and the telephonic discussion with your office, regarding the price movement observed by you in the market in respect of our company. In this regard we hereby state that the company has got nothing to do with this market fluctuations and any new developments in the functioning of our company are always reported as required under regulation 30. Further all the developments are also stated in the quarterly financial results as a note including the functioning of the subsidiaries. The company has incurred substantial financial losses in year 2021-22 as well as in the previous 2 quarters. Apart from this the promoters and promoter group has neither acquired nor sold any shares from the market during the recent past say previous quarters till date except the acquisition of shares under Rights offer and hence the status remains the same. This can be examined from the details submitted by the promoters under SAST Regulations to the exchange as well as shareholding pattern submitted by the company regularly at the end of every quarters.

Hope the clarifications submitted are in order and request to take note of the same.

Thanking you,

Yours faithfully,

For **SUDITI INDUSTRIES LTD.**

Pawan Agarwal
Chairman