

Ref: MLLSEC/7/2024

Date: 22 January 2024

To,  
**BSE Limited,**  
**(Security Code: 540768)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Ltd.,**  
**(Symbol: MAHLOG)**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
“G” Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Sub:- Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we would like to inform you of the following:

1. The Company has received an Order from the Office of Assistant Commissioner, Chennai Central, Tamil Nadu, imposing a penalty of Rs. 2,52,53,397/- for the period April 2018 to March 2019 under applicable provisions of the TN GST Act 2017, CGST Act 2017 and IGST Act 2017, in relation to alleged short payment of taxes on outward supply and excess/incorrect Input Tax Credit claimed by the Company;
2. There was a delay in the payment of Rs. 12,82,34,819/-, under GST Act, 2017, for the month ended 31 December 2023, on account of technical issues faced by the Company while making GST remittance.

The details of point 1 and 2 above, as required under Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are enclosed as Annexure A and Annexure B, respectively.

The Order dated 22 January 2024 for point 1 was received by an e-mail intimation to the Company on 22 January 2024 at 11.03 a.m. (IST) and the details of point 2 above was received by the Disclosure Committee of the Company on 22 January 2024 at 6:34 p.m. (IST).

This intimation is also being uploaded on the website of the Company at <https://mahindralogistics.com/disclosures-under-sebi-regulation/>.

Thanking you,  
**For Mahindra Logistics Limited**

**Jignesh Parikh**  
**Company Secretary**  
*Enclosures: As above*

**Annexure A**

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority;	Office of Assistant Commissioner, Chennai Central, Tamil Nadu (“Authority”)
b.	Nature and details of the action(s) taken initiated, or order(s) passed;	<p>The Company has received an Order from Authority imposing a penalty of Rs. 2,52,53,397/- for the period April 2018 to March 2019 under applicable provisions of the TN GST Act 2017, CGST Act 2017 and IGST Act 2017.</p> <p>The Order has been passed in relation to alleged short payment of taxes on outward supply and excess/incorrect Input Tax Credit claimed by the Company for the said period and for recovery of the alleged short payment of taxes along with interest and penalty.</p>
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order dated 22 January 2024 is received by an e-mail intimation to the Company on 22 January 2024 at 11.03 a.m. (IST).
d.	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Refer para b. above.
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company’s assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority/ tribunal level and does not reasonably expect the said Order to have any material financial impact on the Company.

**Annexure B****Delay or default in the payment of fines, penalties, dues, etc. to any regulatory, statutory, enforcement or judicial authority under Regulation 30(6) read with Clause 13 of Para B of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023**

<b>Sr. No.</b>	<b>Details of Events that need to be provided</b>	<b>Information of such events(s)</b>
a.	Name of the authority:	GST Government Treasury (Central and certain States)
b.	Details of <del>fines, penalties,</del> dues, etc. including amount:	GST amount due: Rs. 12,82,34,819/- Interest paid: Rs. 63,286/-
c.	Due date of payment:	20 January 2024. The said dues are now paid by the Company.
d.	Reasons for delay or <del>default</del> in payment:	On account of technical issues faced by the Company while making GST remittance.
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible:	The interest is already paid by the Company along with the GST amount, hence, it does not reasonably expect any impact on financial operation or other activities of the Company.

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