



RAMKRISHNA FORGINGS LIMITED

Date: 22nd November, 2023

To
The Listing Department
BSE Limited
PJ Towers
Dalal Street
Mumbai - 400 001

BSE SCRIP CODE: 532527

To
The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C-1, Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400051

NSE SYMBOL: RKFORGE

Dear Sir / Madam,

Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update on Acquisition of ACIL Limited

The Company had by its stock exchange filing dated 16th August, 2019 updated that it had been selected by the Committee of Creditors of ACIL Limited ("ACIL") as the successful resolution applicant for the acquisition of ACIL through an insolvency process under the Insolvency & Bankruptcy Code, 2016. The Company was so selected by 88.56% majority of the Committee of Creditors. In this regard, the Hon'ble National Company Law Tribunal had asked for a revaluation of ACIL by the Official Liquidator. No other party made this request. The Hon'ble Supreme Court of India in an order dated 21st November 2023, has upheld the contention of the Company that the NCLT cannot appoint an official liquidator in such case since, amongst other things, the commercial wisdom of the committee of creditors is supreme. Furthermore, the Hon'ble Supreme Court has directed the NCLT to decide on the approval of the successful resolution plan within a period of 3 weeks.

Copy of the same is also available on the website of the Company at www.ramkrishnaforgings.com.

This is for the information of the Exchange and the members.

Thanking You,

Yours faithfully,
For Ramkrishna Forgings Limited

Rajesh Mundhra
Company Secretary & Compliance Officer
A12991



REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

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