

March 4, 2022

The BSE Limited
Corporate Relationship Department.
P J. Towers, Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SCRIP CODE: **543066**

SYMBOL: **SBICARD**

SECURITY: **Equity Shares/Debentures**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Re-appointment of Independent Directors

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the shareholders of the Company vide their resolutions dated March 3, 2022 have approved:

- i. Re-appointment of Dr. Tejendra Mohan Bhasin (DIN: 03091429) as an Independent Director of the Company for a second term of three years with effect from June 28, 2022 to June 27, 2025, on such terms and conditions and remuneration as the Board of Directors may deem fit. Brief profile of Dr. Bhasin is attached herewith.
- ii. Re-appointment of Mr. Rajendra Kumar Saraf (DIN: 02730755) as an Independent Director of the Company for a second term of three years with effect from August 14, 2022 to August 13, 2025 on such terms and conditions and remuneration as the Board of Directors may deem fit. Brief profile of Mr. Saraf is attached herewith.

Dr. Tejendra Mohan Bhasin and Mr. Rajendra Kumar Saraf are not related to any Director of the Company. We further inform that Dr. Bhasin and Mr. Saraf are not debarred from holding the office of Director pursuant to any SEBI order or any other such authority as per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the "Enforcement of SEBI Orders regarding appointment of Directors" by the listed companies dated June 20, 2018.

Kindly take the same on record. Thanking you.

Yours faithfully,

For SBI Cards and Payment Services Limited



Payal Mittal Chhabra
Company Secretary & Compliance Officer



Enclosed: As above

BRIEF PROFILE OF DR. TEJENDRA MOHAN BHASIN

Dr. Tejendra Mohan Bhasin holds a Bachelor's degree in law, a Master's degree in business administration. He is an associate of the IIB and is also a Doctor of Philosophy. He has been conferred with honorary fellowship by the Indian Institute of Banking and Finance. He was appointed as the vigilance commissioner at the Central Vigilance Commission by the President of India and is presently the Chairman of Advisory Board for Banking and Financial Frauds (ABB&FF), constituted by CVC in Consultation with RBI. He held senior leadership positions with Oriental Bank of Commerce, United Bank of India, and Indian Bank. He has over 43 years of varied experience in Banking, Finance, Insurance, Management Administration, Vigilance.



BRIEF PROFILE OF MR. RAJENDRA KUMAR SARAF

Mr. Rajendra Kumar Saraf holds a Master's degree in Physics from IIT Kanpur and a diploma in financial management. He is an Associate of IIB and Fellow of the Insurance Institute of India. He has held multiple positions during his tenure with SBI in India and abroad, including the Deputy MD and CFO of SBI. He has been advisor and mentor for two important initiatives, viz., Bharat Bill Payment System run by NPCI and TReDS run by Mynd Solutions. He serves as Chairman of the Technical Advisory Committee and External Expert on the Price Discussion Committee at NPCI. He is also a senior advisor to TVS Capital Funds. In a career spanning over four decades he has acquired expertise in banking, finance functions, technology management, payment systems, digital channels and private equity.

