

Jamna Auto Industries Ltd.

May 24, 2024
To,
BSE Limited
Phiroze Jeejeebhoy Towers,
DalalStreet, Mumbai- 400001
Maharashtra

BSE Code: 520051

To, National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400051, Maharashtra

NSE Code: JAMNAAUTO

Subject-Outcome of the Board Meeting

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. May 24, 2024 at 12:30 p.m. inter-alia has:

- 1. Considered and approved the Audited Financial Results (Consolidated and Standalone) of the Company for the quarter and year ended on March 31, 2024.
- 2. Recommended final dividend of Rs. 1.30 per equity share of Rs.1 each subject to the approval of the members of the Company.
- 3. Considered and approved re-appointment of Mr. P.S. Jauhar (DIN: 00744518) as Managing Director and CEO for a further term of 3 years from August 01, 2024 to July 31, 2027, subject to the approval of members of the Company.

A brief Profile of Mr. P.S. Jauhar, in terms of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed as 'Annexure-A'

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the audited financial results along with auditor's report (Consolidated and Standalone) for the quarter and year ended March 31, 2024 and a declaration pertaining to audit report issued by statutory auditors with unmodified opinion.

The meeting was concluded at 14:45 PM. Kindly take the above information on records.

Thanking you, Yours Faithfully,

For Jamma Auto Industries Limited

Praveen Lakhera

Company Secretary& Head-Legal

Branch Off: Unit No. 408,4th Floor, Tower-B, Vatika Mindscapes, Sector-27D, NH2, Faridabad-121003(HR.) Tel. 0129-4006885 Regd Off: Jai Spring Road, Yamuna Nagar (Haryana)-135 001, India

Email Id: investor.relations@jaispring.com | Website: www.jaispring.com | CIN: L35911HR1965PLC004485 YAMUNA NAGAR | MALANPUR | CHENNAI | JAMSHEDPUR | PANTNAGAR | HOSUR | PUNE

Price Waterhouse Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Jamna Auto Industries Limited

Report on the Audit of Consolidated Financial Results

Opinion

- 1. We have audited the consolidated financial results of Jamna Auto Industries Limited (hereinafter referred to as the 'Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") (Refer note 1 to the consolidated annual financial results) for the year ended March 31, 2024 and the consolidated balance sheet and the consolidated statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:
 - (i) include the annual financial results of the following entities:

1	Jamna Auto Industries Limited		
Sub	Subsidiaries		
2	Jai Automotive Components Limited		
3	Jai Suspensions Systems Private Limited		
4	Jai Suspension Limited		

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2024 and the consolidated balance sheet and the consolidated statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002 T: +91 (124) 4620000, F: +91 (124) 4620620

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Board of Directors' Responsibilities for the Consolidated Financial Results

- These Consolidated financial results have been prepared on the basis of the consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group and the consolidated balance sheet and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
- 5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
- 6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

- 7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
- 8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

INDEPENDENT AUDITOR'S REPORT To the Board of Directors of Jamna Auto Industries Limited Report on the Consolidated Financial Results Page 3 of 4

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer paragraph 13 below)
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.
- 9. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- 10. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- 11. The consolidated financial results include the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which are neither subject to limited review nor audited by us.
- 12. The consolidated financial results of the Group for the quarter and year ended March 31, 2023, were audited by another firm of chartered accountants under the Regulation 33 who, vide their report dated May 29, 2023, expressed an unmodified opinion on those consolidated financial statements.

INDEPENDENT AUDITOR'S REPORT To the Board of Directors of Jamna Auto Industries Limited Report on the Consolidated Financial Results Page 4 of 4

13. The consolidated financial results dealt with by this report have been prepared for the express purpose of filing with the National Stock Exchange of India Limited and BSE Limited. These results are based on and should be read with the audited consolidated financial statements of the group, for the year ended March 31, 2024 on which we have issued an unmodified audit opinion vide our report dated May 24, 2024.

For Price Waterhouse Chartered Accountants LLP Firm Registration Number: 012754N/N500016

ABHISHEK
RARA
Pate: 2024.05.24 14:42:04
Abhishek Rara
Partner
Membership Number 077779

UDIN: 24077779BKEHUX3172

Place: Gurugram Date: May 24, 2024



STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rs. in Lakhs except per share data)

No.	Year ended		Quarter ended			Particulars	SI.
Internation	(Audited)	(Audited)	(Audited)		(Audited)		No.
Become from operations 31,03,2024 31,2,2023 31,03,2024 5 0 0 0 0 0 0 0 0 0	(/	((
a Revenue from operations 64,014,54 60,400,83 63,38,59 242,677.27 1 Trail income 64,070,74 60,503,07 63,638,02 243,078,01 2 Trail income 64,070,74 60,503,07 63,638,02 243,078,01 3 Trail income 7,707,74 41,333,29 36,202,15 156,739,38 4	31.03.2023	31.03.2024		31.12.2023			
Description	232,531,77					Revenue from operations	a
1 Total income 64,070.74 60,503.07 63,638.02 243,078.01 Expenses 23,077.07 41,833.29 36,202.15 156,739.38 Parchases of stock-in-trade 111.32 711.47 243.77 1.955.79 Changes in inventories of finished goods, work in progress and stock-in-trade 1,295.78 (5,009.73) 5,794.07 (3,776.87) Changes in inventories of finished goods, work in progress and stock-in-trade 1,295.78 (5,009.73) 5,794.07 (3,776.87) Changes in inventories of finished goods, work in progress and stock-in-trade 1,295.78 (5,009.73) 5,794.07 (3,776.87) Changes in inventories of finished goods, work in progress and stock-in-trade 1,295.78 (5,009.73) 5,794.07 (3,776.87) Changes in inventories of finished goods, work in progress and stock-in-trade 1,295.78 (5,009.73) 5,794.07 (3,776.87) Changes in inventories of finished goods, work in progress and stock-in-trade 1,295.78 (5,009.73) 5,794.07 (3,776.87) Changes in inventories of finished goods, work in progress and stock-in-trade 1,295.78 (3,776.87) Changes in inventories of finished goods, work in progress and stock-in-trade 1,295.78 (3,776.87) Changes in inventories of finished goods, work in progress and stock-in-trade 1,295.78 (3,776.87) Profit for fe finance costs/(income) 1,295.78 (3,776.87) Finance costs/(income) 1,295.28 (3,776.87) Finance costs/(income) 1,295.28 (3,776.87) Profit for the periodycar feet of tax (-1,295.88) 1,295.28 (3,775.88) Profit for the periodycar attributable to 1,295.28 (3,777.46 5,493.99 5,249.15 20,478.34 Profit for the periodycar attributable to 1,295.28 (3,2478.34 1,295.38 1,295.38 1,295.38 1,295.38 1,295.38 Charles of the period in come for the period/year attributable to 1,295.28 (3,2478.48 1,295.38 1,295.38 1,295.38 1,295.38 1,295.38 1,295.38 1,295.38 1,295.38 1,295.38 1,295.38 1,295.38 1,295.38 1,295.38 1,295.38 1,295.38 1,295.38 1,295	1,148,59						
Expenses	233,680.36	I			I I		1
a Cost of raw materials and components consumed 39,776.74 41,833.29 30,202.15 15,799.58 Parchases of stock-in-trade 11,32 71,147 243.77 1,955.79 Components of finished goods, work in progress and stock-in-trade 1,295.78 (5,009.73) 5,794.67 (3,776.87) discription of finished goods, work in progress and stock-in-trade 1,295.78 (5,009.73) 5,794.67 (3,776.87) discription of finished goods, work in progress and stock-in-trade 1,295.78 4,416.11 4,207.6 3,749.12 (1,604.010 0,015.33 0,405.15 38,166.53 38,165.33 7,706.73 7,706.71 51,709.12 55,44.02.2 209,948.33 3,405.15 38,165.33 7,706.73 7,706.71 7,706.73 7,706.73 7,706.73 7,706.73 7,706.73 7,706.73 7,706.73 7,706.73 7,706.73 7,706.73 7,706.74 7,706.73 7,706.74 7,706.	, i	, ,	, ,	, ,		Expenses	
b Purchases of stock-in-trade (243.77 243.77 255.79 1,955.79	157,876,84	156,739.38	36,202.15	41.833.29	39,776,74		a
d Employee benefits expenses 4,419-61 4,250.76 3,749.12 16,864.00	931.54	1,955.79	243.77	711.47	111.32	Purchases of stock-in-trade	b
Column C	(3,807.82)	(3,776.87)	5,794.67	(5,009.73)	1,295.78	Changes in inventories of finished goods, work in progress and stock-in-trade	c
Total expenses S5,142,71 S1,769,12 S5,440,22 209,948,83 Profit before finance costs/(income), depreciation and amortisation expense and tax (1-2) 8,928,03 8,733,95 8,197,80 33,129,18 Finance costs/(income) Finance costs/(income) Finance costs/(income) Finance costs Financ	14,509.17	16,864.00	3,749.12	4,250.76	4,419.61	Employee benefits expenses	d
Profit before finance costs/(income), depreciation and amortisation expense and tax (1-2) 8,928.03 8,733.95 8,197.80 33,129.18 Finance costs (income) 133.22 152.32 84.03 463.85 Finance costs (income) (a-b) 123.95 133.64 69.71 378.69 Depreciation and amortisation expenses 1.007.35 1.219.92 1.055.60 4.424.22 Profit before tax (3-4-5) 7,796.73 7,380.39 7,072.49 28,336.27 Tax expenses 2,124.82 1,883.01 1,867.05 7,949.02 Deferred tax (credit) charge 194.44 3.38 (43.72) (164.20) Deferred tax (credit) charge 194.44 3.38 (43.72) (164.20) Deferred tax (credit) charge 194.44 3.38 (43.72) (164.20) Other comprehensive income 194.44 3.38 (43.72) (194.20) Other comprehensive income 194.44 3.38 (43.72) (43.20) Other comprehensive income 194.44 3.38 (43.72) (43.20) Other comprehensive income 194.44 3.38 (43.72) (43.20) Other comprehensive income 194.44 3.38 (43.72)	36,882.00	38,166.53	9,450.51	9,983.33	9,539.26	Other expenses	e
Finance costs/(income) 133.22 152.32 84.03 463.85 Finance costs (9.27) (18.68) (14.32) (68.16) Net finance costs/(income) (a-b) (1.23.95 133.64 69.71 378.69 Depreciation and amortisation expenses 1.007.35 1.21.99 1.055.60 4.424.22 Profit before tax (3-4-5) 7,796.73 7,380.39 7,072.49 28,336.27 Tax expenses (2.24.82 1.883.01 1.867.05 7,949.02 Deferred tax (readit)/charge 194.44 3.38 (43.72) (164.20) Total tax expenses (a+b) 2.319.26 1.886.39 1.823.33 7,784.82 Profit for the period/year (6-7) 5,477.47 5,494.00 5,249.16 20,541.45 Other comprehensive income not to be reclassified to profit or loss in subsequent periods -Re-measurement gain/ (loss) on defined benefit plans 88.58 (56.69) 119.91 (84.05) -Re-measurement gain/ (loss) on defined benefit plans 88.58 (56.69) 14.27 (29.54) (29.54) Other comprehensive income for the period/year, net of tax (21.89) 14.27 (29.54) (29.54) Other comprehensive income for the period/year (8+9) 5,544.16 5,451.58 5,339.53 20,478.34 Profit for the year attributable to Equity holders of the parent 5,477.46 5,493.99 5,249.15 20,541.44 Non-controlling interests 0.01 0.01 0.01 0.01 Other comprehensive income for the period/year attributable to Equity holders of the parent 66.69 (42.42) 90.37 (63.11) Non-controlling interests 0.01 0.01 0.01 0.01 Equity holders of the parent 5,544.15 5,451.57 5,339.52 20,478.33 Non-controlling interests 0.01 0.01 0.01 0.01 Equity holders of the parent 5,544.15 5,451.57 5,339.52 20,478.33 Non-controlling interests 0.01 0.01 0.01 0.01 Equity holders of the parent 5,544.15 5,451.57 5,339.52 20,478.33 Non-controlling interests 0.01 0.01 0.01 0.01 Equity holders of the parent 5,544.15 5,451.57 5,339.52 20,478.33 Non-controlling interests 0.01 0.01 0.01 0.01 0.	206,391.73	209,948.83	55,440.22	51,769.12	55,142,71	Total expenses	2
Finance costs Finance cost Finance costs Finance costs Finance costs Finance costs	27,288,63	33,129.18	8,197.80	8,733.95	8,928.03	Profit before finance costs/(income), depreciation and amortisation expense and tax (1-2)	3
b Finance income (9.27) (18.68) (14.32) (85.16) Net finance costs/(income) (a-b) 123.95 (133.64 69.71 378.69 123.95 133.64 69.71 378.69 123.95 133.64 69.71 378.69 123.95 133.64 69.71 378.69 123.95 133.64 69.71 378.69 123.95 120.55 (a) 4.242.22 1.85.01 1.05.56 4.242.22 1.05.56 4.242.22 1.05.56 4.242.22 1.05.56 4.242.22 1.05.56 4.242.22 1.05.56 4.242.22 1.05.56 4.242.22 1.05.56 4.242.22 1.05.56 4.242.22 1.05.56 4.242.22 1.05.56 4.242.22 1.05.56 4.242.22 2.05.22 4.242.22 4.25.22						Finance costs/(income)	4
Net finance costs/(income) (a-h) 123.95 133.64 69.71 378.69	277.37	463.85	84.03	152.32	133.22	Finance costs	a
5 Depreciation and amortisation expenses 1.007.35 1.219.92 1.055.60 4.424.22 6 Profit before tax (3-4-5) 7,796.73 7,380.39 7,072.49 28,326.27 7 Tax expenses 7,796.73 7,380.39 7,072.49 28,326.27 8 Current tax 2.124.82 1,883.01 1,867.05 7,949.02 8 Deferred tax (credit)/charge 194.44 3.38 (43.72) (164.20) 9 Deferred tax expense (4+b) 2,319.26 1,886.39 1,823.33 7,784.82 9 Profit for the period/year (6-7) 5,477.47 5,494.00 5,249.16 20,541.45 9 Other comprehensive income to to be reclassified to profit or loss in subsequent periods - Re-measurement gain/ (loss) on defined benefit plans 88.58 (56.69) 119.91 (84.05) - Tax impact on above (21.89) 14.27 (29.54) 20.94 Other comprehensive income for the period/year, net of tax 66.69 (42.42) 90.37 (63.11) 10 Total comprehensive income for the period/year (8+9) 5,544.16 5,451.58 5,339.53 20,478.34 11 Profit for the year attributable to Equity holders of the parent 5,477.46 5,493.99 5,249.15 20,541.44 Non-controlling interests 0.01 0.01 0.01 0.01 10 Other comprehensive income for the period/year attributable to Equity owners of the parent 5,544.15 5,451.57 5,339.52 20,478.33 Non-controlling interests 5,544.15 5,451.57 5,339.52 20,478.33 Non-controlling interests 0.01 0.01 0.01 0.01 14 Paid up equity share capital (Face value of Re.1/- each) 3,988.02 3,988.02 3,988.02 15 Other Equity 0 there exists 0 there e	(28.13)	(85.16)	(14.32)	(18.68)	(9.27)	Finance income	ь
Profit before tax (3-4-5)	249.24	378.69	69.71	133.64	123.95	Net finance costs/(income) (a-b)	
6 Profit before tax (3-4-5) 7,796,73 7,380,39 7,072,49 28,326,27 Tax expenses a Current tax Deferred tax (credit)/charge 194,44 3,38 (43,72) (164,20) 170tal tax expense (3+1b) 2,319,26 1,886,39 1,823,33 7,784,82 8 1,784,77 5,494,00 5,249,16 20,541,45 9 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	4,101.39	4,424.22	1 055 60	1 219 92	1,007.35	Depreciation and amortisation expenses	5
Tax expenses	22,938.00	28,326,27			7,796,73	Profit before tax (3-4-5)	6
a Current tax b Deferred tax (credit)/charge Total tax expense (a+b) 194,44 3,38 4(3,72) 1(164,20) 194,44 3,38 4(3,72) 1(164,20) 176tl for the period/year (6-7) 176tl for the period/year (6-7) 176tl for the period/year (6-7) 176tl expense (a+b) 188,58 188,58 182,333 1,823,33 1,784,82 20,541,45 10 Other comprehensive income Other comprehensive income on to be reclassified to profit or loss in subsequent periods 176tl expenses (a+b) 188,58 188,58 189,00 119,91 184,05 119,91 1	· · · · · ·	, i	, ,	, ,			7
Total tax expense (a+b)	5,883.45	7,949.02	1,867.05	1,883.01	2,124.82	•	a
Total tax expense (a+b)	217.76	(164.20)	(43.72)	3,38	194,44	Deferred tax (credit)/charge	b
8	6,101.21	7,784,82		1,886.39	2,319,26	1	
9 Other comprehensive income Other comprehensive income not to be reclassified to profit or loss in subsequent periods - Re-measurement gain/ (loss) on defined benefit plans - Tax impact on above Other comprehensive income for the period/year, net of tax Other comprehensive income for the period/year (84-9) Total comprehensive income for the period/year (84-9) Total comprehensive income for the period/year (84-9) Other comprehensive income for the period/year (84-9) Profit for the year attributable to Equity holders of the parent Non-controlling interests Other comprehensive income for the period/year attributable to Equity owners of the parent Non-controlling interests Other comprehensive income for the period/year attributable to (11+12) Equity owners of the parent Non-controlling interests St.44.15 Total Comprehensive income for the period/year attributable to (11+12) Equity owners of the parent Non-controlling interests Other comprehensive income for the period/year attributable to (11+12) Equity owners of the parent Non-controlling interests Other parent St.44.15 St.45.15 St.45.15 St.45.15 St.45.25 St.339.52 St.47.83 Non-controlling interests Other Equity Other Equity Other Equity Other Equity Other Equity	16,836.79				1	1	8
Re-measurement gain/ (loss) on defined benefit plans 88.58 (56.69) 119.91 (84.05)	<i>'</i>	, i	,	,	, , , , , , , , , , , , , , , , , , ,		
Re-measurement gain/ (loss) on defined benefit plans 88.58 (56.69) 119.91 (84.05)						Other comprehensive income not to be reclassified to profit or loss in subsequent periods	
- Tax impact on above (21.89) 14.27 (29.54) 20.94 Other comprehensive income for the period/year, net of tax 66.69 (42.42) 90.37 (63.11) Total comprehensive income for the period/year (8+9) 5.544.16 5.451.58 5.339.53 20,478.34 Profit for the year attributable to Equity holders of the parent Non-controlling interests 5.477.46 5.493.99 5.249.15 20,541.44 Non-controlling interests 0.01 0.01 0.01 0.01 0.01 0.01 0.01 0.0	35,36	(84.05)	119 91	(56.69)	88 58		
Other comprehensive income for the period/year, net of tax	(7.02)				I I		
Total comprehensive income for the period/year (8+9) 5,341.6 5,451.58 5,339.53 20,478.34 Profit for the year attributable to Equity holders of the parent 5,477.46 5,493.99 5,249.15 20,541.44 Non-controlling interests 0.01 0.01 0.01 0.01 Equity owners of the parent 66.69 (42.42) 90.37 (63.11) Non-controlling interests Total Comprehensive income for the period/year attributable to (11+12) Equity owners of the parent 5,544.15 5,451.57 5,339.52 20,478.33 Non-controlling interests 5,544.15 5,451.57 5,339.52 20,478.33 Non-controlling interests 0.01 0.01 0.01 Paid up equity share capital (Face value of Re.1/- each) 3,988.02 3,987.25 3,986.93 3,988.02 15 Other Equity 86,330.35	28.34	I			1 1	*	
11 Profit for the year attributable to	16,865,13	` 1			I I		10
Equity holders of the parent 5,477.46 5,493.99 5,249.15 20,541.44 Non-controlling interests 0,01 0,01 0,01 Other comprehensive income for the period/year attributable to Equity owners of the parent 66.69 (42.42) 90.37 (63.11) Non-controlling interests	,		- ,	-,			
12 Other comprehensive income for the period/year attributable to Equity owners of the parent 13 Total Comprehensive income for the period/year attributable to (11+12) Equity owners of the parent 14 Paid up equity share capital (Face value of Re.1/- each) 3,988.02 3,987.25 3,986.93 3,988.02 15 Other Equity 14 Other Equity 15 Other Equity 15 Other Equity 16 Other Equity 17 Other Equity 17 Other Equity 18 Oth	16,836.78	20,541.44	5,249.15	5,493,99	5,477.46		
Equity owners of the parent 66.69 (42.42) 90.37 (63.11) Non-controlling interests - - - -	0.01	0.01	0.01	0.01	0.01	Non-controlling interests	
Equity owners of the parent 66.69 (42.42) 90.37 (63.11) Non-controlling interests - - - -						Other comprehensive income for the period/year attributable to	12
13 Total Comprehensive income for the period/year attributable to (11+12) Equity owners of the parent 5,544.15 5,451.57 5,339.52 20,478.33 Non-controlling interests 0.01 0.01 0.01 0.01 0.01 14 Paid up equity share capital (Face value of Re.1/- each) 3,988.02 3,987.25 3,986.93 3,988.02 15 Other Equity - 86,330.35 - 86,330.35	28.34	(63.11)	90.37	(42,42)	66,69		
Equity owners of the parent 5,544.15 5,451.57 5,339.52 20,478.33 Non-controlling interests 0.01 0.01 0.01 Paid up equity share capital (Face value of Re.1/- each) 3,988.02 3,987.25 3,986.93 3,988.02 15 Other Equity 86,330.35	-	-	-	-	-	Non-controlling interests	
Non-controlling interests 0.01 0.01 0.01 0.01 14 Paid up equity share capital (Face value of Re.1/- each) 3,988.02 3,987.25 3,986.93 3,988.02 15 Other Equity - - 86,330.35						Total Comprehensive income for the period/year attributable to (11+12)	13
14 Paid up equity share capital (Face value of Re.1/- each) 3,988.02 3,987.25 3,986.93 3,988.02 15 Other Equity - - - 86,330.35	16,865.12	20,478.33	5,339.52	5,451.57	5,544.15	Equity owners of the parent	
15 Other Equity 86,330.35	0.01	0.01	0.01	0.01	0.01	Non-controlling interests	
	3,986.93	· /	3,986.93	3,987.25	3,988.02	Paid up equity share capital (Face value of Re.1/- each)	14
	74,440.41	86,330.35	-	-	-	Other Equity	15
16 Earning per share (in Rs.) (face value of Re. 1/- each) (not annualised except for the yearly figure)						Earning per share (in Rs.) (face value of Re. 1/- each) (not annualised except for the yearly figure)	16
Basic 1.38 1.38 1.32 5.15	4.23	5.15	1.32	1.38	1.38	Basic	
Diluted 1.37 1.37 1.31 5.14	4.21	5.14	1.31	1.37	1.37	Diluted	

Notes

- The above consolidated financial results of Jamna Auto Industries Limited (the Company') and its subsidiaries (together referred to as 'the Group'), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 24, 2024. The above audited consolidated financial results of Jamna Auto Industries Limited (the Company'), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 24, 2024.
- These consolidated financial results have been prepared on the basis of audited consolidated financial statements for the year ended March 31, 2024, the published consolidated financial results for the quarter and nine months ended December 31, 2023 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. The audited consolidated financial statements for the year ended March 31, 2024 compty in all material aspects with the Indian Accounting Standards notified under section 133 of Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015 (as amended)] and other relevant provisions of the Act. The above financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- The Board of Directors at their meeting held on May 24, 2024 recommended a final dividend of Rs.1.30 per equity share of Rs.1 each of the Company making a total dividend of Rs. 2.40 per equity share of Rs.1 each for the financial year ended March 31, 2024, including an interim dividend of Rs.1.10 per equity share declared earlier during the current financial year. Final dividend is subject to the approval of shareholders at the ensuing Annual General Meeting.
- 4 The Group is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle that constitutes a single reporting business segment. Accordingly, in line with the provisions of IND AS 108 Operating Segments, no segment disclosures are required.
- The figures for the quarters ended March 31, 2024 and March 31, 2023 are balancing figures between audited figures in respect of the full financial year and the published year to date figure upto December 31, 2023 and December 31, 2022, respectively. Also, the figures upto the end of third quarter of the financial years were only reviewed and not subject to audit.
- 6 The report of the statutory auditors is being filed with National Stock Exchange of India Limited and BSE limited. For more details on the financial results, please visit Investor Relations section of our website.

For and on behalf of the Board of Directors

Jamna Auto Industries Limited

Pradeep Digitally signed by Pradeep Singh Jauhar Date: 2024.05.24

(P.S. Jauhar) Managing Director & CEO DIN: 00744518

Date: May 24, 2024 Place: Istanbul

JAMNA AUTO INDUSTRIES LIMITED

Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001



9 CONSOLIDATED BALANCE SHEET

Assets 31.03.2024 31.03.2023 Non-current assets 38,851.71 35,996 Capital work-in-progress 12,099.83 5,613 Investment property 18.76 Other intangible assets 103.32 110 Right-of-use assets 7,849.95 7,291 Financial assets 0.66 0.0 Other intangible assets 885.19 560 Current assets 487.93 278 Other non-current assets 487.93 278 Other non-current assets 833.73 652 Non-current assets (a) 6,464 Current assets 35,793.23 32,516 Current assets 18,529.20 6,140 Cash and cash equivalents 7,340.49 5,101 Loans 166.36 298 Other bank balances 106.32 557 Other current assets (b) 65,531.07 47,579 Total Assets (A+B) 134,989.34 104,044 Equity and liabilities 14,989.34 104,044 Current assets (a) 134,989.34 104,044 Current assets (b) 134,989.34 104,044 Current assets (c) 14,080.24 14,080.24 Current assets (c) 1			(Rs. in Lakhs exce	
Non-current assets			Audited	Audited
Property plant and equipment	A		31.03.2024	31.03.2023
Capital work-in-progress 12,099.83 5,0.13 Investment property 18,3.25 110.3.25 7,290.95 Coller intangible assets 9,0.66 0 0 Righte-Grace assets 885,19 5,00 0 Current tax assets 4873,33 278 0	1		20 051 51	25.007.7
Investment property			I ' I	
Other intangible assets 110.3.2 110. Figha-Graes assets 7,849.95 7.291. Financial assets 80.6 0. Other financial assets 885,19 5.06 Other non-current assets 470.33 278. Other non-current assets 8,323,19 5.95. Other on-current assets (A) 69,488,27 56,464. Current assets 35,793,23 32,516. Financial assets 35,793,23 32,516. Financial assets 73,40,49 5,101. Carrent asset (Act) 13,529,20 6,140 Carrent asset (Act) 13,529,20 6,140 Carrent asset (Act) 70,420 5,140 Carrent asset (Act) 70,420 5,140 Carrent asset (Act) 13,529,20 6,140 Carrent asset (Act) 10,525 477 Other francial assets 70,525 477 Other francial assets 13,539,34 2,487 Current asset (B) 134,989,34 2,487 Current assets (Act)				5,613.9
Right-of-see assets 7,849.95 7,291. Finuctions 0.66 0.06 Other financial assets 885.19 500 Current assets 487.73 278 Other non-current assets 8,321,30 59.99 Deferred fax assets (net) 83.73,3 652 Non-current assets (A) 35,793,23 32,516 Current assets 35,793,23 32,516 Finuncial assets 18,529,20 6,140 Cash and eash equivalents 16,66 298 Current assets 10,52 477 Other foundail assets 10,52 477 Other foundail assets 10,52 477 Other current assets 2,988.04 2,487 Total Assets (A+B) 33,980,22 3,598 Equity and liabilities 33,980,22 3,986 Equity and liabilities 86,351,37 74,4579 Total Capity (A) 90,318,54 78,427 Non-current liabilities 86,21 99,318,54 Equity and liabilities 88,				
Financial assets				
Description			7,849.95	7,291.8
Other Innancial assets				
Current tax assets			l	0.6
Oble non-current assets 8,22,3,19 5.95 Deferred tax sasets (nt) 337,73 6.52 Non-current assets (nt) 69,458,27 56,464. Current assets 35,793,23 32,516. Inventories 35,793,23 32,516. Financial assets 18,529,20 6,140. Cash and cash equivalents 7,340.49 5,101. Loans 166,36 298. Other bank balances 105,22 477. Other financial assets 108,23 557. Other financial assets 2,988,40 2,487. Current assets (B) 65,531.07 47,579. Total Assets (A+B) 33,988,02 3,986. Current assets (B) 3,988,02 3,986. Equity and Habilities				
Deferred tax assets (net)				
Non-current assets (A)				5,959.9
Current assets Inventories 35,793,23 32,516. Financial assets 18,529,20 6,140. Cash and cash quivalents 7,340,49 5,101. Loans 16,636 298. Other bank balances 703,23 557. Other formatial assets 10,52 477. Current assets 2,988,04 2,487. Current assets 2,988,04 2,487. Total Assets (A+B) 134,589,34 104,044. Figuity and linhilities 134,589,34 104,044. Figuity and linhilities 2,098,04 2,487. Figuity share capital 3,988,02 3,986. Other quipty share capital 3,988,02 3,986. Other quipty 86,330,85 7,440. Total quipty (A) 90,318,37 78,427. Total quipty (A) 90,318,37 78,427. Total quipty (A) 90,318,31 78,427. Liabilities 1,000,000,000,000,000,000,000,000,000,0		Deferred tax assets (net)	837.73	652.6
Inventories		Non-current assets (A)	69,458.27	56,464.6
Inventories	2	Current assets		
Financial assets	-		35,793.23	32.516.7
Trade receivables			,	
Cash and cash equivalents 7,340,49 5,101. Loans 166,36 298. Other bank balances 703,23 557. Other Infancial assets 2,988,44 2,487. Current assets (B) 65,531,07 47,579. Total Assets (A*B) 134,989,34 104,644. Equity 56,531,07 47,579. Total Assets (A*B) 3,988,02 3,986. Equity and liabilities 56,330,35 74,440. Equity and liabilities 86,330,35 74,440. Total equity (A) 90,318,37 78,427. Non-corrolling interest 0,17 90,318,54 78,427. Non-corrent liabilities 90,318,54 78,427. I Non-current liabilities 896,21 921. Non-current liabilities 896,21 921. Financial liabilities 896,21 921. Poderred government grant 896,21 921. Non-current liabilities 2,091,13 2,074. Corrent liabilities 2,091,13 2,074.			18.529.20	6.140
Common 166.36 298. Other bank balances 703.23 557. Other current assets 10.52 477. Other current assets 2.988.04 2.487. Current assets 6.531.07 47.579. Total Assets (A+B) 134.98.34 104.044. 104				
Other bank balances 793.33 557. Other financial assets 2.986.04 2.487. Current assets (B) 65,531.07 47,579. Total Assets (A+B) 134,989.34 104,044. Equity and liabilities 86,330.35 74,440. Equity share capital 3.986.02 3.986. Other cquity 86,330.35 78,427. Non-controlling interest 90,318.37 78,427. I tabilities 90,318.37 78,427. I case liabilities 86,21 92.1 Non-current liabilities 886.21 92.1 Congerm provisions 18,33 184. Long term provisions 18,33 184. Long term provisions 18,33 184. Long term provisions 18,23 90.2 Nor-current liabilities 2,991.13 2,074. Current liabilities 2,991.13 2,074. Current liabilities 2,291.13 2,074. Financial liabilities 2,33.61 197. Supplier's acceptances </td <td></td> <td>•</td> <td></td> <td></td>		•		
Other financial assets 10.52 4.77. Other current assets (B) 2,988,04 2,487. Current assets (A+B) 134,989,34 104,044. Is Equity and liabilities 134,989,34 104,044. Is Equity and liabilities 3,988.02 3,986.02 Equity (A) 86,330,35 74,440. Total equity (A) 90,318.37 78,427. Non-controlling interest 0,17 0.0 Total equity (A) 90,318.54 78,427. Non-current liabilities 86,21 92.1 Lease liabilities 896,21 92.1 Other financial liabilities 896,21 92.1 Long term provisions 1,765,33 1,141. Deferred government grant 784,52 99.2 Non-current liabilities 2,091,13 2,074. Current liabilities 2,091,13 2,074. Financial liabilities 2,091,13 2,074. Financial liabilities 2,091,13 2,074. Financial liabilities 2,091,13 2,074.				
Current assets (B) Current				
Current assets (B) 65,51,07 47,579, Total Assets (A+B) 134,989,34 104,044, Bequity and liabilities 2 134,989,34 104,044, Bequity share capital 3,988,02 3,988,02 3,988,02 3,988,02 3,988,02 74,440, 74,440, 74,440, 76,427, 76,427, 76,427, 76,427, 76,427, 76,427, 76,427, 78,427				
Total Assets (A+B)				
Equity and liabilities Equity Equity share capital 3,988.02 3,988.02 3,988.02 3,988.02 3,988.02 3,988.02 3,988.02 3,988.02 3,988.02 3,988.02 3,988.03 74,440		Current assets (b)	05,531.07	47,579.
Equity 3,988.02 3,988.02 3,988.02 3,988.02 3,988.02 3,988.02 3,988.02 7,444.00 7,444.00 7,444.00 7,444.00 7,440.00 7,440.00 7,427.00 <		Total Assets (A+B)	134,989.34	104,044.
Equity 3,988.02 3,988.02 3,988.02 7,944.00 Other equity 86,330,35 74,440 74,440 74,440 78,427. 72,127. 78,427. 72,127. 72,127. 72,127. 72,127. 72,127. 72,127. 72,127. 72,127. 72,127. 72,127. 72,127. <	;	Equity and liabilities		
Other equity 86,330.35 74,440. Total equity (A) 90,318.37 78,427. Non-centrolling interest 90,318.54 78,427. Total equity (A) 90,318.54 78,427. Liabilities 90,318.54 78,427. Non-current liabilities 896,21 921. Cher innacial liabilities 896,21 921. Other financial liabilities 153,33 1.84. Long term provisions 1708,33 1.411. Deferred government grant 784,52 1.992. Non-current liabilities (B) 3,539,39 3,508. Current liabilities 2,091,13 2,074. Financial liabilities 2,091,13 2,074. Financial liabilities 15,850,50 1,921. Lease liabilities 233,61 1.77. Supplier's acceptances 12,292,39 7,369. Trade payables 12,292,39 7,369. -Total outstanding dues of micro and small enterprises 464,61 1,233. -Total outstanding dues of recitiors other than micro and small enter				
Other equity 86,330.35 74,440. Total equity (A) 90,318.37 78,427. Non-controlling interest 90,318.54 78,427. Total equity (A) 90,318.54 78,427. Liabilities 90,318.54 78,427. Non-current liabilities 896.21 221. Other financial liabilities 896.21 221. Other financial liabilities 153.33 1.84. Leng term provisions 1705.33 1.411. Deferred government grant 784.52 1.992. Non-current liabilities (B) 3,539.39 3,508. Current liabilities 2,091.13 2,074. Financial liabilities 2,091.13 2,074. Contract liabilities 15,850.50 1,921. Lease liabilities 233.61 1,77. Supplier's acceptances 12,292.39 7,369. Trade payables 12,292.39 7,369. -Total outstanding dues of micro and small enterprises 464.61 1,233. -Total outstanding dues of micro and small enterprises		Equity share capital	3,988.02	3,986.
Total equity (A) 90,318.37 78,427. Non-controlling interest 90,318.54 78,427. Consequity (A) 90,318.54 78,427. Liabilities 886.21 886.27. Non-current liabilities 153.33 184. Lease liabilities 153.33 184. Long term provisions 1,705.33 1,411. Deferred government grant 784.52 992. Non-current liabilities 2,091.13 2,074. Current liabilities 2,091.13 2,074. Financial liabilities 2,091.13 2,074. Financial liabilities 15,850.50 1,921. Lease liabilities 233.61 177. Supplier's acceptances 12,292.39 7,369. Trade payables 233.61 177. Supplier's acceptances 464.61 1,233. -Total outstanding dues of micro and small enterprises 464.61 1,233. -Total outstanding dues of ereditors other than micro and small enterprises 6,049.67 5,142. Other financial liabilities				
Non-controlling interest 0.17 0. Total equity (A) 90,318.54 78,427. Liabilities 80-current liabilities 896.21 921. Financial liabilities 896.21 921. 921. 921. 922. 922. 922. 923. 923. 924.				
Total equity (A) 90,318.54 78,427. Liabilities Non-current liabilities 896.21 921. Financial liabilities 896.21 921. Other financial liabilities 153.33 184. Long term provisions 1,705.33 1,411. Deferred government grant 784.52 992. Non-current liabilities (B) 3,539.39 3,508. Current liabilities 2,091.13 2,074. Financial liabilities 2,091.13 2,074. Financial liabilities 15,850.50 1,921. Lease liabilities 233.61 177. Supplier's acceptances 12,292.39 7,369. Trade payables 464.61 1,233. -Total outstanding dues of micro and small enterprises 464.61 1,233. -Total outstanding dues of creditors other than micro and small enterprises 6,049.67 5,142. Other financial liabilities 1,763.34 1,449. Deferred government grant 88.90 88. Current tran liabilities 572.06 127.				
Non-current liabilities				78,427.
Non-current liabilities		TARRE		
Primacial liabilities				
Lease liabilities 896.21 921. Other financial liabilities 153.33 184. Long term provisions 1,705.33 1,411. Deferred government grant 784.52 992. Non-current liabilities (B) 3,539.39 3,508. Current liabilities 2,091.13 2,074. Financial liabilities 2,091.13 2,074. Financial liabilities 15,850.50 1,921. Lease liabilities 233.61 177. Supplier's acceptances 12,292.39 7,369. Trade payables 12,292.39 7,369. Trade payables 464.61 1,233. -Total outstanding dues of micro and small enterprises 464.61 1,233. -Total outstanding dues of recitiors other than micro and small enterprises 6,049.67 5,142. Other financial liabilities 1,763.34 1,449. Deferred government grant 88.90 88. Current tax liabilities 572.06 127. Short term provisions 1,214.21 1,051. Other current l				
Other financial liabilities 153.33 184. Long term provisions 1,705.33 1,411. Deferred government grant 784.52 992. Non-current liabilities (B) 3,539.39 3,508. Current liabilities 2,091,13 2,074. Contract liabilities 2,091,13 2,074. Financial liabilities 15,850.50 1,921. Borrowings 15,850.50 1,921. Lease liabilities 233.61 1,77. Supplier's acceptances 12,292.39 7,369. Trade payables 464.61 1,233. -Total outstanding dues of micro and small enterprises 464.61 1,233. -Total outstanding dues of creditors other than micro 6,049.67 5,142. Other financial liabilities 1,763.34 1,449. Deferred government grant 88.90 88. Current tax liabilities 572.06 127. Short term provisions 1,214.21 1,051. Other current liabilities 510.99 1,472. Current liabilities (C)				
Long term provisions 1,705,33 1,411. Deferred government grant 784,52 992. Non-current liabilities (B) 3,539,39 3,508. Current liabilities 2,091,13 2,074. Financial liabilities 2,091,13 2,074. Financial liabilities 15,850,50 1,921. Lease liabilities 233,61 1,77. Supplier's acceptances 12,292,39 7,369. Trade payables 464,61 1,233. -Total outstanding dues of micro and small enterprises 464,61 1,233. -Total outstanding dues of creditors other than micro 6,049,67 5,142. Other financial liabilities 1,763,34 1,449. Deferred government grant 88,90 88. Current tark liabilities 572,06 127. Short term provisions 1,214,21 1,051. Other current liabilities 510,99 1,472. Current tabilities (C) 41,131,41 22,107.				
Deferred government grant 784.52 992. Non-current liabilities (B) 3,539.39 3,508. Current liabilities 2,091,13 2,074. Financial liabilities 2,091,13 2,074. Financial liabilities 15,850,50 1,921. Borrowings 15,850,50 1,921. Lease liabilities 233.61 177. Supplier's acceptances 12,222.39 7,369. Trade payables 464.61 1,233. - Total outstanding dues of micro and small enterprises 464.61 1,233. - Total outstanding dues of creditors other than micro and small enterprises 6,049.67 5,142. Other financial liabilities 1,763.34 1,449. Deferred government grant 88.90 88. Current tax liabilities 572.06 127. Short term provisions 1,214.21 1,051. Other current liabilities 510.99 1,472. Current liabilities (C) 41,131.41 22,107.			l I	
Non-current liabilities (B) 3,539,39 3,508. Current liabilities 2,091,13 2,074. Financial liabilities 3,580,50 1,921. Borrowings 15,850,50 1,921. Lease liabilities 233,61 177. Supplier's acceptances 12,292,39 7,369. Trade payables 464,61 1,233. -Total outstanding dues of micro and small enterprises 464,61 1,233. -Total outstanding dues of creditors other than micro and small enterprises 6,049,67 5,142. Other financial liabilities 1,763,34 1,449. Deferred government grant 88,90 88. Current tax liabilities 572,06 127. Short term provisions 1,214,21 1,051. Other current liabilities 510,99 1,472. Current liabilities (C) 41,131,41 22,107.				
Current liabilities 2,091,13 2,074. Contract liabilities 2,091,13 2,074. Financial liabilities 15,850,50 1,921. Borrowings 15,850,50 1,921. Lease liabilities 233,61 1,77. Supplier's acceptances 12,292,39 7,369. Trade payables 464,61 1,233. -Total outstanding dues of micro and small enterprises 6,049,67 5,142. Other financial liabilities 1,763,34 1,449. Deferred government grant 88,90 88. Current lax liabilities 572,06 127. Short term provisions 1,214,21 1,051. Other current liabilities 510,99 1,472. Current liabilities (C) 41,131,41 22,107.				
Contract liabilities 2,091.13 2,074. Financial liabilities 15,850.50 1,921. Borrowings 15,850.50 1,921. Lease liabilities 233.61 177. Supplier's acceptances 12,292.39 7,369. Trade payables 464.61 1,233. -Total outstanding dues of micro and small enterprises 464.61 1,233. -Total outstanding dues of creditors other than micro and small enterprises 6,049.67 5,142. Other financial liabilities 1,763.34 1,449. Deferred government grant 88.90 88. Current tax liabilities 572.06 127. Short term provisions 1,214.21 1,051. Other current liabilities 510.99 1,472. Current liabilities (C) 41,131.41 22,107.		Non-current liabilities (B)	3,539.39	3,508.
Financial liabilities 15,850.50 1,921 1,920.50 1,921 1,920.50 1,921 1,920.50 1,921 1,920.50 1,921 1,920.50 1,921 1,920.50 1,		Current liabilities		
Borrowings		Contract liabilities	2,091.13	2,074.
Borrowings		Financial liabilities	· ·	
Lease liabilities 233.61 177. Supplier's acceptances 12,292.39 7,369. Trade payables 464.61 1,233. -Total outstanding dues of micro and small enterprises 464.61 1,233. -Total outstanding dues of creditors other than micro and small enterprises 6,049.67 5,142. Other financial liabilities 1,763.34 1,449. Deferred government grant 88.90 88. Current tax liabilities 572.06 127. Short term provisions 1,214.21 1,051. Other current liabilities 510.99 1,472. Current liabilities (C) 41,131.41 22,107.			15,850,50	1.921
Supplier's acceptances 12,292.39 7,369. Trade payables 464.61 1,233. -Total outstanding dues of nicro and small enterprises 464.61 1,233. -Total outstanding dues of creditors other than micro and small enterprises 6,049.67 5,142. Other financial liabilities 1,763.34 1,449. Deferred government grant 88,90 88. Current tax liabilities 572.06 127. Short term provisions 1,214.21 1,051. Other current liabilities 510.99 1,472. Current liabilities (C) 41,131.41 22,107. Current liabilities (C) 41,131.41 22,107. Current liabilities 1,292.107. Current liabilities 1,293.207. Curre				
Trade payables 464.61 1.233. -Total outstanding dues of micro and small enterprises 464.61 1.233. -Total outstanding dues of creditors other than micro and small enterprises 6,049.67 5,142. Other financial liabilities 1,763.34 1,449. Deferred government grant 88.90 88. Current tax liabilities 572.06 127. Short term provisions 1,214.21 1,051. Other current liabilities 510.99 1,472. Current liabilities (C) 41,131.41 22,107.				
-Total outstanding dues of micro and small enterprises 46.61 1,233Total outstanding dues of creditors other than micro and small enterprises 6,049.67 5,142. Other financial liabilities 1,763.34 1,449. Deferred government grant 88.90 88. Current tax liabilities 572.06 127. Short term provisions 1,214.21 1,051. Other current liabilities 510.99 1,472. Current liabilities (C) 41,131.41 22,107.		••	12,272.07	7,505.
-Total outstanding dues of creditors other than micro and small enterprises 6,049.67 S.142. Other financial liabilities 1,763.34 1.449. Deferred government grant 88.90 88. Current tax liabilities 572.06 127. Short term provisions 1,214.21 1,051. Other current liabilities (C) 41,131.41 22,107.			464.61	1 233
and small enterprises 6,049,67 5,142. Other financial liabilities 1,763,34 1,449. Deferred government grant 88,90 88. Current tax liabilities 572,06 127. Short term provisions 1,214,21 1,051. Other current liabilities 510,99 1,472. Current liabilities (C) 41,131.41 22,107.			+0+.01	1,433.
Other financial liabilities 1,763.34 1,449. Deferred government grant 88.90 88. Current tax liabilities 572.06 127. Short term provisions 1,214.21 1,051. Other current liabilities 510.99 1,472. Current liabilities (C) 41,131.41 22,107.			6 040 67	5 140
Deferred government grant 88.90 88. Current tax liabilities 572.06 127. Short term provisions 1,214.21 1,051. Other current liabilities 510.99 1,472. Current liabilities (C) 41,131.41 22,107.				
Current tax liabilities 572.06 127 Short term provisions 1,214.21 1,051 Other current liabilities 510.99 1,472 Current liabilities (C) 41,131.41 22,107				
Short term provisions 1,214.21 1,051. Other current liabilities 510.99 1,472. Current liabilities (C) 41,131.41 22,107.			l I	
Other current liabilities 510.99 1,472. Current liabilities (C) 41,131.41 22,107.				
Current liabilities (C) 41,131.41 22,107.				
Total Equity and Liabilities (A+B+C) 134,989.34 104.044.		Current liabilities (C)	41,131.41	22,107.
		Total Equity and Liabilities (A+B+C)	134,989.34	104.044



Particulars	For the year ended March 31, 2024 (Audited)	(Rs. in Lakhs) For the year ended March 31, 2023 (Audited) (Refer Note 1 below)
A. Cash flow from operating activities		
Profit before tax	28,326.27	22,938.00
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization expense	4,424.22	4,101.39
Gain/(loss) on disposal of property, plant and equipment (net)	152.63	(2.51)
Finance costs	463.85	277.37
Finance income	(85.16)	(28.13)
Provision no longer required written back	(0.18)	(46.63)
Impairment allowance for financial assets	30.51	197.82
Provision for doubtful advances Advances written off	73.07 0.21	-
Government grant and export incentive income recognised	(213.67)	(193.22)
Provision for government grant written back	-	(485.63)
Provision for contingencies	<u>-</u>	(140.00)
Provision for Impairment of Investment	_	46.63
Employee stock option scheme	129.19	162.37
Unrealised exchange fluctuation gain	(13.27)	(51.69)
Operating profit before working capital changes	33,287.67	26,775.77
Changes in operating assets and liabilities:		
(Decrease) / increase in trade payable and other current liabilities	(822.97)	(3,165.89)
(Decrease) / increase in contract liabilities	16.53	<u>-</u>
(Decrease) / increase in provision (Non current & current)	372.44	(2,812.64)
(Increase) /decrease in trade receivables	(12,286.14)	22,627.00
(Increase) /decrease in inventories	(3,276.48)	(1,192.35)
(Decrease) / increase government grant	(5.93)	-
(Increase) / decrease in employee loans (Non current & current)	(50.40)	(23.20)
(Decrease) / increase in financial liabilities (Non current & current)	(72.18)	552.09 306.85
(Increase) /decrease in other assets & other financial assets (Non current & current)	(500.11)	
Cash generated from operations	16,712.83	43,067.63
Income tax paid (net of refunds) Net cash flow generated from operating activities	(7,713.63) 8,999.20	(5,686.78) 37,380.85
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets (including capital work in progress)	(16,304.23)	(8,851.41)
Proceeds from sale of property, plant and equipment	(40.07)	21.67
Investment in fixed deposits with banks	(194.50)	-
Loans given during the year	(1.83)	-
Government grant received	456.03	-
Interest received Net cash used in investing activities		(8,812.47)
	((4),(42)	(0,022.11)
C. Cash flow from financing activities		104.50
Proceeds from shares issued under ESOP scheme Dividend paid and deposit to investor education & protection fund	54.76 (8,771.25)	104.50 (7,172.72)
Payment of principal portion of lease liabilities	(433.10)	(249.75)
Proceeds from short term borrowings (net)	13,928.98	(15,866.41)
(Decrease) / increase suppliers acceptances	4,923.39	(2,954.50)
Interest paid	(463.85)	(277.37)
Government grant received Net cash (used in) / from financing activities	9,238,93	695.93 (25,720,32)
		2.848.06
Net increase / (decrease) increase in cash and cash equivalents (A+B+C)	2,239.01	
Cash and cash equivalents at the beginning of the year	5,101.48	2,253.42
Cash and cash equivalents at the end of the year	7,340.49	5,101.48
Components of cash and cash equivalents:		
Cash in hand	15.12	10.76
Balances with scheduled banks		* ***
- On current account Denocite with original maturity of less than three months	1,825.37	3,090.72
- Deposits with original maturity of less than three months	5,500.00 7,340.49	2,000.00 5,101.48
Non-cash investing activities		
Acquistion of Right-of-use assets	1,113.57	111.35

Note 1: The Group has reclassed net cash outflow from suppliers acceptances amounting to INR 2,954,50 Lakhs from Cash flow from operating activities to Cash flow from financing activities in the previous year to align with the current year presentation.

For and on behalf of the Board of Directors

Jamna Auto Industries Limited

Pradeep Singh Digitally signed by Pradeep Singh Jacher Date: 2004-05:34 13-2812+05'30'

(P.S. Jauhar) Managing Director & CEO DIN: 00744518

Date: May 24, 2024 Place: Istanbul

Price Waterhouse Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Jamna Auto Industries Limited

Report on the Audit of Standalone Financial Results

Opinion

- 1. We have audited the standalone financial results of Jamna Auto Industries Limited (hereinafter referred to as the 'Company") for the year ended March 31, 2024, the standalone balance sheet and the standalone statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
- 2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2024 and the standalone balance sheet and the standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Standalone Financial Results

4. These Standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone balance sheet and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and

Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002 T: +91 (124) 4620000, F: +91 (124) 4620620

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

INDEPENDENT AUDITOR'S REPORT To the Board of Directors of Jamna Auto Industries Limited Report on the Standalone Financial Results Page 2 of 3

in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

- 5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

- 7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
- 8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer paragraph 12 below)
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of
 accounting and, based on the audit evidence obtained, whether a material uncertainty exists related
 to events or conditions that may cast significant doubt on the ability of the Company to continue as

INDEPENDENT AUDITOR'S REPORT To the Board of Directors of Jamna Auto Industries Limited Report on the Standalone Financial Results Page 3 of 3

> a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- 10. The standalone financial Results include the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which are neither subject to limited review nor audited by us.
- 11. The standalone financial results of the Company for the year and quarter ended March 31, 2023, were audited by another firm of chartered accountants under the Regulation 33 of the listing regulations who, vide their report dated May 29, 2023, expressed an unmodified opinion on those financial results.
- 12. The standalone financial results dealt with by this report has been prepared for the express purpose of filing with National Stock Exchange of India Limited and BSE Limited. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2024 on which we issued an unmodified audit opinion vide our report dated May 24, 2024.

For Price Waterhouse Chartered Accountants LLP Firm Registration Number: 012754N/N500016

Digitally signed by **ABHISHEK** ABHISHEK RARA RARA

Date: 2024.05.24 14:15:38

Abhishek Rara Partner

Membership Number 077779 UDIN: 24077779BKEHUW7711

Place: Gurugram Date: May 24, 2024



(Rs. in Lakhs except per share data)

SI.	Particulars Ouarter ended				(Rs. in Lakhs excep	•
No.	Tarrectars	Quarter circus				
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(refer note- 5)	(0	(refer note- 5)	(()
		31.03.2024	31.12.2023	31.03.2023	31.03,2024	31.03.2023
-	Revenue from operations	62,008,77	59,325,98	60,533,37	236,095,48	223,182.95
	Other income	76.87	94.98	274.45	3,665.27	1,157.30
1	Total income	62,085.64	59,420.96	60,807.82	239,760.75	224,340.25
	Expenses		,	,		,
e	Cost of raw materials and components consumed	38,068,34	41,087,11	35,265,43	151,979.39	152,207.50
	Purchases of stock-in-trade	111.32	711.47	243.77	1,955.79	931.54
c	Changes in inventories of finished goods, work in progress and stock-in-trade	1,334.03	(4,525.15)	4,715.61	(2,994.05)	(3,821.21)
	Employee benefits expenses	4,073.48	4,101.95	3,574.50	15,942.24	13,876.91
e	Other expenses	9,100.25	9,801.04	9,201.55	37,076.27	36,043.18
2	Total expenses	52,687.42	51,176.42	53,000.86	203,959.64	199,237.92
3	Profit before finance costs/(income), depreciation and amortization expenses and tax (1-2)	9,398.22	8,244.54	7,806.96	35,801.11	25,102.33
4	Finance costs/(income)			77.50	400.16	210.00
	Finance costs	111.38	141.69	75.50	409.16	219.68
b	Finance income	(327.02)	(273.92)	(113.61)	(1,071.19)	(235.53)
-	Net finance (income)/costs (a+b)	(215.64)	(132.23)	(38.11)	(662.03)	(15.85)
5	Depreciation and amortisation expenses	915.72	1,118.39	982.60	4,035.22	3,837.38
6	Profit before tax (3-4-5)	8,698.14	7,258.38	6,862.47	32,427.92	21,280.80
7	Tax expense					
	Current tax	2,064.51	1,768.03	1,771.33	7,534.47	5,311.60
b	Deferred tax charge/(credit)	198.74	31.67	(6.96)	(100.47)	192.82
	Total tax expense (a+b)	2,263.25	1,799.70	1,764.37	7,434.00	5,504.42
8	Profit for the period/year (6-7)	6,434.89	5,458.68	5,098.10	24,993.92	15,776.38
9	Other Comprehensive Income					
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods					
	- Re-measurement gain/ (loss) on defined benefit plans	86.51	(56.14)	116.40	(82.04)	24.63
	- Tax impact on above	(21.77)	14.13	(29.30)	20.65	(6.20)
	Other comprehensive income for the period/year, net of tax	64.74	(42.01)	87.10	(61.39)	18.43
10	Total Comprehensive income for the period/year (8+9)	6,499.63	5,416.67	5,185.20	24,932.53	15,794.81
11	Paid up equity share capital (Face value of Re. 1/- each)	3,988.02	3,987.25	3,986.93	3,988.02	3,986.93
12	Other equity				89,554.97	73,210.10
	Earning per share (in Rs.) (face value of Re. 1/- each)					
	(not annualised except for the yearly figure)					
	Basic	1.62	1.37	1.28	6.27	3.96
	Diluted	1.61	1.37	1.28	6.25	3.95

Notes

Date: May 24, 2024

Place: Istanbul

- 1 The above audited standalone financial results of Jamna Auto Industries Limited ('the Company'), have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 24, 2024.
- These standalone financial results have been prepared on the basis of audited standalone financial statements for the year ended March 31, 2024, the published standalone financial results for the quarter and nine months ended December 31, 2023 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. The audited standalone financial statements for the year ended March 31, 2024 comply in all material aspects with the Indian Accounting Standards notified under section 133 of Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015 (as amended)] and other relevant provisions of the Act.
- The Board of Directors at their meeting held on May 24, 2024 recommended a final dividend of Rs. 1.30 per equity share of Rs. 1 each of the Company making a total dividend of Rs. 2.40 per equity share of Rs. 1 each for the financial year ended March 31, 2024, including an interim dividend of Rs. 1.10 per equity share declared earlier during the current financial year. Final dividend is subject to the approval of shareholders at the ensuing Annual General Meeting.
- 4 The Company is engaged in the business of manufacturing of Automotive suspension which includes Parabolic/ Tapered leaf spring and Lift axle that constitutes a single reporting business segment. Accordingly, in line with the provisions of IND AS 108 Operating Segments, no segment disclosures are required.
- The figures for the quarters ended March 31, 2024 and March 31, 2023 are balancing figures between audited figures in respect of the full financial year and the published year to date figure upto December 31, 2023 and December 31, 2022, respectively. Also, the figures upto the end of third quarter of the financial years were only reviewed and not subject to audit.
- 6 The report of the statutory auditors is being filed with National Stock Exchange of India Limited and BSE limited. For more details on the financial results, please visit Investor Relations section of our website.

For and on behalf of the Board of Directors

Jamna Auto Industries Limited

Pradeep Pradeep Singh Jauhar Oste: 2024.05.24
13:28:55 +05:30

(P.S. Jauhar)

Managing Director & CEO DIN: 00744518

JAMNA AUTO INDUSTRIES LIMITED

Regd Office: Jai Spring Road, Yamuna Nagar, Haryana -135001 CIN:L35911HR1965PLC004485 STANDALONE BALANCE SHEET



(Rs. in Lakhs)

			(Rs. in Lakhs
. 1.		Audited	Audited
A Assets 1 Non-curr		31.03.2024	31.03.2023
		35,662,49	22 952 20
	plant and equipment ork-in-progress	9,256.80	32,853.29 4,187.17
Investmen		18.76	4,167.17
	ingible assets	89.01	105.30
Right-of-u		3,726.65	3,031.22
Financial		5,720.05	5,051.22
	stments	0.66	0.66
	stment in subsidiaries	8,163.58	7,831.98
Loai		13,505.07	6,494.14
	er financial assets	849.73	528,76
Current ta		72.50	120.11
	-current assets	1,148.11	1,978.63
Deferred t	tax assets (net)	652.41	531.30
	ent assets (A)	73,145.77	57,662.56
2 Current a	assets		
Inventorie	s	33,353.86	30,655.82
Financial	assets		
Trac	le receivables	20,102.42	5,690.21
Cash	n and cash equivalents	7,130.26	4,502.20
Loai	ns	162.60	158.19
Othe	er bank balances	703.23	557.45
Othe	er financial assets	5.12	472.41
Other cur	rent assets	2,308.80	1,889.1
Current a	assets (B)	63,766.29	43,925.39
Total Ass	sets (A+B)	136,912.06	101,587.95
B Equity ar	nd liabilities		
1 Equity			
	are capital	3,988.02	3,986.93
Other equ		89,554.97	73,210.10
Total equ	ity (A)	93,542.99	77,197.03
Liabilitie	s		
2 Non-curr	ent liabilities		
Financial	liabilities		
Lea	se liabilities	513.88	502.19
Oth	er financial liabilities	142.96	168.23
Long term	n provisions	1,562.22	1,295.31
Deferred g	government grant	784.52	992.26
Non-curr	ent liabilities (B)	3,003.58	2,957.99
3 Current l			
Contract 1		2,114.46	2,642.74
Financial			
	rowings	15,078.60	1,778.30
	se liabilities	182.12	95.98
	plier's acceptances	12,292.39	7,369.00
Tra	de payables		
	-Total outstanding dues of micro and small enterprises	302.52	761.77
	-Total outstanding dues of creditors other than micro	5,897.36	4,838.80
	and small enterprises		
	er financial liabilities	2,241.56	1,382.18
	government grant	88.90	88.90
	ix liabilities	572.06	127.02
	n provisions	1,167.59	1,011.74
	rent liabilities iabilities (C)	427.93 40,365.49	1,336.50 21,432.93
Total Eq	uity and Liabilities (A+B+C)	136,912.06	101,587.95



Particulars	For the year ended March 31, 2024 (Audited)	(Rs. in Lakhs) For the year ended March 31, 2023 (Audited) (Refer Note 1 below)
A. Cash flow from operating activities		(1000111000110001)
Profit before tax	32,427.92	21,280.80
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization expenses	4,035.22	3,837.38
Gain/(loss) on disposal of property, plant and equipment (net)	96.23	(13.89
Finance cost	409.16	219.68
Finance income	(1,071.19)	(235.53
Provision no longer required written back	-	(46.63
Provision for government grant written back	-	(485.63
Impairment allowance for trade receivable considered doubtful	(101.54)	196.35
Provision for doubtful advances	73.07	<u>-</u>
Government grants	(213.67)	(193.22
Impairment of investment	-	46.63
Provision for Contigency written back	120.10	(140.00
Share-based payment expense	129.19	162.37
Unrealised exchange fluctuation gain	(13.27)	(51.77
Dividend income Operating profit before working capital changes	(3,219.95)	24,576.54
Operating profit before working capital changes	32,331.17	24,570.54
Changes in operating assets and liabilities:	(200 ZF	
(Decrease) / increase in trade payable and other current liabilities	(309.27)	(1,988.94
(Decrease) / increase in contract liabilities	(528.28)	-
(Decrease) / increase in provision (Non current & current)	340.72	(2,377.09
(Increase) /decrease in trade receivables	(14,310.67)	21,264.75
(Increase) /decrease in inventories	(2,698.04)	(933,22
(Increase) /decrease in employee loans (Non current & current)	-	(5.11
(Decrease) / increase government grant	(5.93)	-
(Decrease) / increase in financial liabilities (Non current & current)	(75.77)	534.82
(Increase) /decrease in other assets & other financial assets (Non current & current)	(444.01)	565.12
Cash generated from operations	14,519.92	41,636.87
Income tax Paid (net off refunds)	(7,041.82)	(4,931.44
Net cash generated from operating activities	7,478.10	36,705.43
B. Cash flow from investing activities Purchase of property, plant and equipment and intangible assets (including capital work in progress) Proceeds from sale of property, plant and equipment	(10,825.91) 21.37	(3,597.23 18.57
Investment in fixed deposits with banks	(192.23)	-
Payment for purchase of investment	(331.60)	(5,883.98
Loans given during the year Loan repaid by subsidiary	(6,489.41)	200.00
Investment in subsidiary		(400.00
Government grant received	456.03	(400.00
Dividend income received	3,219.95	-
Interest received	544.07	80.78
Net cash used in investing activities	(13,597.73)	(9,581.86
C. Cash flow from financing activities		
Proceeds from shared issued (including securities premium)	54.76	104.50
Dividend paid	(8,771.25)	(7,172.72
Payment of principal portion of lease liabilities	(350,35)	(181.52
(Repayment of) / Proceeds from short term borrowings (net)	13,300,30	(14,887.10
(Decrease) / increase suppliers acceptances	4,923,39	(2,954.50
Government grant received	4,725.55	695.93
Interest paid	(409.16)	(219.68
Net cash (used in) / from financing activities	8,747.69	(24,615.09
Net increase / (decrease) increase in cash and cash equivalents (A+B+C)	2,628.06	2,508.48
Cash and cash equivalents at the beginning of the year	4,502.20	1,993.72
Cash and cash equivalents at the end of the year	7,130.26	4,502.20
Components of cash and cash equivalents:	1100	
Cash in hand	14.90	10.54
Balances with scheduled banks		A
- On current account	1,615.36	2,491.66
- Deposits with original maturity of less than three months	5,500.00 7,130.26	2,000.00 4,502.20
	,	,
Non-cash investing activities Acquistion of Right-of-use assets	1,113.57	_

For and on behalf of the Board Jamna Auto Industries Limited

Pradeep Singh Jauhar Date: 2024,05.24 13:29:18 +05'30'

(P.S. Jauhar)
Managing Director & CEO
DIN-00744518



Jamna Auto Industries Ltd.

May 24, 2024
To,
BSE Limited
Phiroze Jeejeebhoy Towers,
DalalStreet, Mumbai- 400001
Maharashtra

BSE Code: 520051

To, National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400051, Maharashtra

NSE Code: JAMNAAUTO

Subject- Declaration regarding audit report with unmodified opinion

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI Listing Regulations vide SEBI Circular No. - CIR/CFD/CMD/56/2016 dated 27th May, 2016 and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/ P/2023/120 dated 11th July, 2023, we do hereby declare that M/s Price Waterhouse Chartered Accountants LLP ("PWC"), Statutory Auditors of the Company has issued the Auditors Report on audited financial results (standalone and consolidated) for the year ended March 31, 2024 with unmodified opinion.

Kindly take the above information on record and oblige.

IND

Thanking You,

Yours Faithfully,

For Jamna Auto Industries Limited

Shakti Goyal

Chief Financial Officer

Information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular: SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13th July, 2023.

S. No.	Particulars	Description
1	Reason for change	Re-appointment of Mr. P.S. Jauahr, as
		Managing Director & CEO
2	Date of appointment and term of	3 years i.e. from August 01, 2024 to July 31,
	appointment	2027.
3	Brief profile	Mr. Jauhar is a commerce graduate and has
		about 34 years of experience in the auto
		component industry, especially in the area of
		automobile suspension system.
4	Disclosure of relationships between	Mr. P.S. Jauhar and Mr. R.S. Jauhar are
	Directors	brothers.
5	Information as required under BSE	Mr. Jauhar is not debarred from holding the
	circular Number LIST/COM/14/2018-	office of Director pursuant to any SEBI Order
	19 and NSE circular no.	or Order of any such authority.
	NSE/CML/2018/24 dated June 20,	
	2018.	

YAMUNA NAGAR | MALANPUR | CHENNAI | JAMSHEDPUR | PANTNAGAR | HOSUR | PUNE