



RESPONSIBLE CARE
OUR COMMITMENT TO SUSTAINABILITY



DNL/138/BSE/901/2023
August 7, 2023

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Dear Sir,

Scrip Code: 506401

Sub: Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Voting results of the 52nd Annual General Meeting ("AGM") held on 4th August, 2023

Pursuant to Regulation 44(3) of the Listing Regulations, we are submitting herewith the details regarding the voting results of the businesses transacted at the AGM in the prescribed format, enclosed as Annexure-A.

The AGM commenced at 11:30 AM and concluded at 1:16 PM.

Kindly take the same on your record.

Thanking you.
Yours faithfully,

For **DEEPAK NITRITE LIMITED**

ARVIND BAJPAI
Company Secretary

Encl.: as above



DEEPAK NITRITE LIMITED

CIN: L24110GJ1970PLC001735

Registered & Corporate Office:

Aaditya-I, Chhani Road, Vadodara - 390 024. Gujarat, India.

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Investor Relations Contact: investor@godeepak.com

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Annexure-A

Voting results in the format prescribed under Regulation 44(3) of the Listing Regulations:		
Sr. No	Particulars	Details
1	Date of the AGM/EGM	Friday, 4 th August, 2023
2	Total number of shareholders as on record date	As on Cut-off date i.e. 28 th July, 2023 6,27,018
3	No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not applicable
4	No. of Shareholders attended the meeting through Video Conferencing (excluding webcast): Promoters and Promoter Group: Public:	14 54



1. Resolution 1 - Ordinary Resolution

To receive, consider, approve and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon:

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]*100	% of Votes against on votes cast (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,70,12,488	6,63,07,358	98.95	6,63,07,358	0	100	0
Public Institutions	E-Voting	3,15,57,365	2,90,84,996	92.17	2,90,84,996	0	100	0
Public Non-Institutions	E-Voting	3,78,23,188	25,80,814	6.82	25,80,218	596	99.98	0.02
Total		13,63,93,041	9,79,73,168	71.83	9,79,72,572	596	99.99	0.01

Accordingly, the Ordinary Resolution No.1 as mentioned in the Notice convening 52nd Annual General Meeting dated 11th May, 2023 has been passed with requisite majority.



2. Resolution 2 - Ordinary Resolution

To receive, consider, approve and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023, together with the Report of Auditors thereon:

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]* 100	% of Votes against on votes cast (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	6,70,12,488	6,63,07,358	98.95	6,63,07,358	0	100	0
Public Institutions	E-Voting	3,15,57,365	2,90,84,996	92.17	2,90,84,996	0	100	0
Public Non-Institutions	E-Voting	3,78,23,188	25,79,332	6.82	25,78,776	556	99.98	0.02
Total		13,63,93,041	9,79,71,686	71.83	9,79,71,130	556	99.99	0.01

Accordingly, the Ordinary Resolution No.2 as mentioned in the Notice convening 52nd Annual General Meeting dated 11th May, 2023 has been passed with requisite majority.



3. Resolution 3 - Ordinary Resolution

To declare dividend of ₹ 7.50 (Rupees Seven and Paisa Fifty only), being 375%, per equity share of face value of ₹ 2.00 (Rupees Two only) each for the Financial Year ended March 31, 2023:

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]*100	% of Votes against on votes cast (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,70,12,488	6,63,07,358	98.95	6,63,07,358	0	100	0
Public Institutions	E-Voting	3,15,57,365	2,90,84,996	92.17	2,90,84,996	0	100	0
Public Non-Institutions	E-Voting	3,78,23,188	25,79,721	6.82	25,79,166	555	99.98	0.02
Total		13,63,93,041	9,79,72,075	71.83	9,79,71,520	555	99.99	0.01

Accordingly, the Ordinary Resolution No.3 as mentioned in the Notice convening 52nd Annual General Meeting dated 11th May, 2023 has been passed with requisite majority.



4. Resolution 4 - Ordinary Resolution

To appoint a Director in place of Shri Maulik D. Mehta (DIN: 05227290), who retires by rotation at this Annual General Meeting, in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, has offered himself for re-appointment:

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]*100	% of Votes against on votes cast (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,70,12,488	6,63,07,358	98.95	6,63,07,358	0	100	0
Public Institutions	E-Voting	3,15,57,365	2,90,84,996	92.17	2,88,88,252	1,96,744	99.32	0.68
Public Non-Institutions	E-Voting	3,78,23,188	25,79,275	6.82	25,77,850	1,425	99.94	0.06
Total		13,63,93,041	9,79,71,629	71.83	9,77,73,460	1,98,169	99.80	0.20

Accordingly, the Ordinary Resolution No.4 as mentioned in the Notice convening 52nd Annual General Meeting dated 11th May, 2023 has been passed with requisite majority.



5. Resolution 5 - Ordinary Resolution

To appoint Shri Girish Satarkar (DIN: 00340116) as a Director liable to retire by rotation, in place of Shri Sandesh Kumar Anand, who retires by rotation at this Annual General Meeting and has not offered himself for the re-appointment:

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]*100	% of Votes against on votes cast (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	6,70,12,488	6,63,07,358	98.95	6,63,07,358	0	100	
Public Institutions	E-Voting	3,15,57,365	2,90,84,996	92.17	2,90,65,083	19,913	99.93	0.07
Public Non-Institutions	E-Voting	3,78,23,188	25,79,265	6.82	25,76,964	2,301	99.91	0.09
Total		13,63,93,041	9,79,71,619	71.83	9,79,49,405	22,214	99.98	0.02

Accordingly, the Ordinary Resolution No.5 as mentioned in the Notice convening 52nd Annual General Meeting dated 11th May, 2023 has been passed with requisite majority.



6. Resolution 6 - Ordinary Resolution

Appointment of Shri Girish Satarkar (DIN: 00340116) as Whole-time Director of the Company for a period of three years w.e.f. August 4, 2023 and payment of Remuneration to him:

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]*100	% of Votes against on votes cast (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	6,70,12,488	6,63,07,358	98.95	6,63,07,358	0	100	0
Public Institutions	E-Voting	3,15,57,365	2,90,84,996	92.17	2,89,45,323	1,39,673	99.52	0.48
Public Non-Institutions	E-Voting	3,78,23,188	25,79,315	6.82	25,77,049	2,266	99.91	0.09
Total		13,63,93,041	9,79,71,669	71.83	9,78,29,730	1,41,939	99.86	0.14

Accordingly, the Ordinary Resolution No.6 as mentioned in the Notice convening 52nd Annual General Meeting dated 11th May, 2023 has been passed with requisite majority.



7. Resolution 7 -Special Resolution

Re-appointment of Shri Deepak C. Mehta (DIN: 00028377) as the Chairman & Managing Director of the Company for further period of 5 years w.e.f. December 14, 2023 and payment of Remuneration to him:

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]*100	% of Votes against on votes cast (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	6,70,12,488	6,63,07,358	98.95	6,63,07,358	0	100	0
Public Institutions	E-Voting	3,15,57,365	2,90,40,087	92.02	1,98,35,613	92,04,474	68.30	31.70
Public Non-Institutions	E-Voting	3,78,23,188	25,79,326	6.82	25,77,170	2,156	99.92	0.08
Total		13,63,93,041	9,79,26,771	71.80	8,87,20,141	92,06,630	90.60	9.40

Accordingly, the Special Resolution No.7 as mentioned in the Notice convening 52nd Annual General Meeting dated 11th May, 2023 has been passed with requisite majority.



8. Resolution 8 -Special Resolution

Re-appointment of Shri Dileep Choksi (DIN: 00016322) as an Independent Director of the Company for a second term of 3 consecutive years w.e.f. August 7, 2023:

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]* 100	% of Votes against on votes cast (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	6,70,12,488	6,63,07,358	98.95	6,63,07,358	0	100	0
Public Institutions	E-Voting	3,15,57,365	2,90,84,996	92.17	2,86,20,961	4,64,035	98.40	1.60
Public Non-Institutions	E-Voting	3,78,23,188	25,79,261	6.82	25,76,831	2,430	99.91	0.09
Total		13,63,93,041	9,79,71,615	71.83	9,75,05,150	4,66,465	99.52	0.48

Accordingly, the Special Resolution No.8 as mentioned in the Notice convening 52nd Annual General Meeting dated 11th May, 2023 has been passed with requisite majority.



9. Resolution 9 - Ordinary Resolution

Payment of remuneration to Non-Executive Directors:

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]* 100	% of Votes against on votes cast (7) = [(5)/(2)] *100
Promoter and Promoter Group	E-Voting	6,70,12,488	6,63,07,358	98.94	6,63,07,358	0	100	0
Public Institutions	E-Voting	3,15,57,365	2,90,40,087	92.02	1,52,49,537	1,37,90,550	52.51	47.49
Public Non-Institutions	E-Voting	3,78,23,188	25,79,289	6.82	25,76,625	2,664	99.90	0.10
Total		13,63,93,041	9,79,26,734	71.79	8,41,33,520	1,37,93,214	85.91	14.09

Accordingly, the Ordinary Resolution No.9 as mentioned in the Notice convening 52nd Annual General Meeting dated 11th May, 2023 has been passed with requisite majority.



10. Resolution 10 - Special Resolution

Payment of remuneration to Executive Directors who are Promoters or members of Promoter Group:

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)] * 100	% of Votes against on votes cast (7) = [(5)/(2)] * 100
Promoter and Promoter Group	E-Voting	6,70,12,488	6,63,07,358	98.95	6,63,07,358	0	100	0
Public Institutions	E-Voting	3,15,57,365	1,89,18,335	59.95	92,72,161	96,46,174	49.01	50.99
Public Non-Institutions	E-Voting	3,78,23,188	23,18,279	6.13	23,15,326	2,953	99.87	0.13
Total		13,63,93,041	8,75,43,972	64.19	7,78,94,845	96,49,127	88.98	11.02

Accordingly, the Special Resolution No.10 as mentioned in the Notice convening 52nd Annual General Meeting dated 11th May, 2023 has been passed with requisite majority.



11. Resolution 11 - Ordinary Resolution

Ratification of remuneration of the Cost Auditor for the Financial Year 2023-24:

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favor on votes cast (6) = [(4)/(2)]*100	% of Votes against on votes cast (7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,70,12,488	6,63,07,358	98.95	6,63,07,358	0	100	0
Public Institutions	E-Voting	3,15,57,365	2,90,84,996	92.17	2,90,84,996	0	100	0
Public Non-Institutions	E-Voting	3,78,23,188	25,79,379	6.82	25,76,624	2,755	99.90	0.10
Total		13,63,93,041	9,79,71,733	71.83	9,79,68,978	2,755	99.99	0.01

Accordingly, the Ordinary Resolution No.11 as mentioned in the Notice convening 52nd Annual General Meeting dated 11th May, 2023 has been passed with requisite majority.

Date: 4th August, 2023
Place: Vadodara

