

# STEPHANOTIS FINANCE LIMITED

(FORMERLY: VORA CONSTRUCTIONS LTD)

3, Ground Floor, Durga Chambers, Veena Industrial Estate, Off Veera Desai Road, Andheri (W) Mumbai – 400 053  
Email ID: voraconstructions@ymail.com CIN: L45200MH1985PLC036089  
Website: www.voraconstructions.com

10<sup>th</sup> August, 2019

To  
Department of Corporate Service  
Corporate Relation Department  
Bombay Stock Exchange Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

BSE Script Code: 512215

Subject : Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2019

Dear Sir/Madam,

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2019 duly approved and taken on record by the Board of Directors of the Company.
2. Auditors' Limited Review Report on the above Unaudited Financial Results issued by the Statutory Auditors of the Company and taken on record by the Board of Directors of the Company.

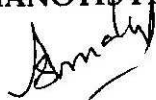
The Board Meeting concluded at 7:30 P.M.

You are requested to take the same on record.

Thanking you,

Yours Faithfully

For STEPHANOTIS FINANCE LIMITED



Chairman & Managing Director



## STEPHANOTIS FINANCE LIMITED

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Email ID: voraconstructions@ymail.com CIN: L45200MH1985PLC036089

Website: www.voraconstructions.com Tel. No. 022-62361884, Fax No.: 022-62361884

### Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2019

S.No	Particulars	Quarter Ended	
		30/06/2019 Unaudited	30/06/2018 Unaudited
1	<b>Income</b>		
	a) Revenue from operations		
	i) Interest Income	79.80	84.54
	ii) Trading in Shares / Securities	4.45	2.31
	iii) Net gain on Fair Value change	-	-
	<b>Total Income</b>	<b>84.25</b>	<b>86.85</b>
2	<b>Expenses</b>		
	a) Purchase of stock-in-trade	-	3.19
	b) Increase / Decrease in Stock in trade	3.41	(2.59)
	c) Net loss on Fair Value change	-	-
	d) Employees benefit expenses	2.78	4.24
	e) Depreciation and amortisation expenses	0.14	0.27
	f) Other expenses	10.90	18.40
	<b>Total Expenses</b>	<b>17.23</b>	<b>23.51</b>
3	Profit before Tax (1-2)	67.02	63.34
4	Tax expense	10.00	10.00
5	Net Profit (+)/ Loss (-) after tax (3-4)	57.02	53.34
6	Other Comprehensive income, net of Tax	-	-
	a) Items that will not be classified to Profit and loss Account	(11.28)	(6.57)
	b) Items that will be classified to Profit and loss Account	-	-
	<b>Total Other Comprehensive income (5+6)</b>	<b>45.74</b>	<b>46.77</b>
7	Paid-up equity share capital (F.V. Rs.10/- per share)	644.94	644.94
8	Earning Per Share (before & after extraordinary items) (of ` each) – Not Annualised (in `) Basic and Diluted	0.71	0.73

**Notes:**

- 1 The above un-audited financial results for the quarter ended on 30th June 2019 were approved and taken on record in the board meeting held on 10-08-2019 after being reviewed and recommended by the audit committee on the same date
- 2 The limited review for the quarter ended on 30th June 2019, as required under Regulation 33 of Sebi (Listing Obligation and Disclosure requirements) Regulation, 2015 has been carried out by statutory auditors. The Financial results relating to quarter ended 30th June 2018 under IND AS has not been subjected to Limited review by the statutory auditors of the company. However the management has exercised due diligence to ensure the financial results provide true and fair view of the company affairs
- 3 The Company has adopted Indian accounting standards ('IND AS') with effect from 1 April, 2019 and consequently, these financial results have been prepared in accordance with the recognition and measurement principles laid down in 'IND AS 34- interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. The date of transition to Ind AS is 1 April, 2018 and the impact of transition has been accounted for in opening reserves and the comparative period results disclosed here are restated accordingly. However, the opening balance sheet as at 1 April, 2018 and the results of the subsequent periods would get finalised alongwith the annual financial statements for the year ended 31 March, 2020.  
There is possibility that these quarterly financial results alongwith the opening balance sheet as of 1 April, 2018 and provisional financial statement as of and for the year ended March 31.2019 may require adjustment before constituting the final Ind AS financial statements as of and for the year ending

March 31, 2020 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101

- 4 As per exemption given in para 2.6.1 (iii) of the SEBI Circular No CIRICFO/FAC/62/2016 dated 05.07.2016, the Ind AS compliant financial results for the preceding quarter 31st March, 2019 and previous year ended 31st March, 2019 have not been provided
- 5 The Ministry of Corporate Affairs (MCA), vide its notification dated October 11, 2018 added Division III of Schedule III, which provides the format for financial statements of Non-Banking Financial Companies, as defined in the Companies (Indian Accounting Standards) (Amendments) Rules 2016. These Financial Results have been prepared in accordance with the same. The previous figures have also undergone a reclassification to comply with the requirements of the Division III.

- 6 As required by paragraph 32 of IND AS 101, net reconciliation of profit between the figures under the previous GAAP and IND AS is as under :-

Particulars	(Rs. In lakhs)
	Qtr Ended 30-06-2019
Net Profit / (Loss) as per Previous GAAP (After Tax)	57.02
Other Comprehensive Income Gain or loss on arising on fair valuation of Closing stock and Investments (Net of Tax)	(11.28)
<b>Total Comprehensive Income for the period</b>	<b>45.74</b>

Place : Mumbai  
Date : 10th August 2019

  
Chairman & Managing Director



**Independent Auditors' Limited Review Report on unaudited standalone quarterly and year to date results of the Company**

Review report to

**The Board of Directors**

**STEPHANOTIS FINANCE LIMITED**

**(Formerly Known as Vora Constructions Ltd)**

We have reviewed the accompanying statement of unaudited financial results of **Stephanotis Finance Limited** ("the Company") for the quarter ended June 30, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS-34) as prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai, August 10, 2019



**For NGST & Associates**  
**Chartered Accountants**

FRN No. 135159W

*Twinkal*

Twinkal P Jain

Partner

Membership No. 156938